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(Correction)

Partial Correction to “Consolidated Financial Results for the Six Months Ended September 30, 2025(Under Japanese GAAP)”

MIDAC HOLDINGS CO., LTD. (the “Company”) have made some corrections to the “Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP) ” announced on November 14, 2025.

1. Reason for Correction

After the announcement of the Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)”, it was discovered that there were some errors in the contents of the report due to administrative errors, which have been corrected.

2. Contents of correction

The corrected parts are underlined.

"1. Qualitative information regarding financial results for the six months ended September 30, 2025 (1) Explanation regarding operating results"

[Before correction]

(i) Waste treatment business

At landfill sites, the contracted waste volume at landfill sites increased significantly due to strong landfill demand. In the intermediate treatment facilities centered on Incineration facility as well, the volume of contracts from existing customers remained stable. As a result of the above, net sales amounted to 4,354 million yen (+9.5%) and segment profit amounted to 2,357 million yen (+13.5%).

(ii) Collection and transportation business

In the industrial waste business, the volume of contracted waste declined from the previous fiscal year, mainly due to a decrease in large-scale projects, despite efforts to pass on cost increases to business partners. In general waste, while there was a decrease in spot orders for FRIEND SANITARY CO., LTD. compared to the previous fiscal year, contract volume increased from the previous fiscal year as a result of efforts to develop new customers, mainly restaurants, at MIDAC LINER CO., LTD. As a result, of the above, net sales amounted to 939 million yen (-3.6%) and segment profit amounted to 209 million yen (-26.4%).

(iii) Intermediary management business

Intermediary to partner companies was favorable due to the acquisition of large-scale projects. As a result of the above, net sales amounted to 89 million yen (+15.6%) and segment profit amounted to 53 million yen (+26.2%).

[After correction]

(i) Waste treatment business

At landfill sites, the contracted waste volume at landfill sites increased significantly due to strong landfill demand. In the intermediate treatment facilities centered on Incineration facility as well, the volume of contracts from existing customers remained stable. As a result of the above, net sales amounted to 4,358 million yen (+9.5%) and segment profit amounted to 2,357 million yen (+13.5%).

(ii) Collection and transportation business

In the industrial waste business, the volume of contracted waste declined from the previous fiscal year, mainly due to a decrease in large-scale projects, despite efforts to pass on cost increases to business partners. In general waste, while there was a decrease in spot orders for FRIEND SANITARY CO., LTD. compared to the previous fiscal year, contract volume increased from the previous fiscal year as a result of efforts to develop new customers, mainly restaurants, at MIDAC LINER CO., LTD. As a result, of the above, net sales amounted to 935 million yen (-3.5%) and segment profit amounted to 209 million yen (-26.2%).

(iii) Intermediary management business

Intermediary to partner companies was favorable due to the acquisition of large-scale projects. As a result of the above, net sales amounted to 74 million yen (+21.0%) and segment profit amounted to 53 million yen (+25.4%).