



Fiscal year ending June 30, 2026	53,200	7.2	6,500	3.1	6,400	9.5	3,600	(31.6)	254.69
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Note: Revisions to the earnings forecasts most recently announced: None

\* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None  
 (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

Note: For details, see "2. Quarterly Consolidated Financial Statements and Key Notes (3) Notes on Quarterly Consolidated Financial Statements (Notes on Accounting Procedures Specific to the Preparation of Quarterly Consolidated Financial Statements)" are available.

- (3) Changes in accounting policies, changes in accounting estimates, and restatement  
 (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None  
 (ii) Changes in accounting policies due to other reasons: None  
 (iii) Changes in accounting estimates: None  
 (iv) Restatement: None

- (4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	13,878,263 shares
As of June 30, 2025	13,878,263 shares

- (ii) Number of treasury shares at the end of the period

As of March 31, 2026	143,715 shares
As of June 30, 2025	148,869 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended March 31, 2026	13,731,843 shares
Nine months ended March 31, 2025	13,850,850 shares

- \* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

- \* Proper use of earnings forecasts, and other special matters  
 (Cautions on forward-looking statements, etc.)

The forward-looking statements contained herein are based on information available to the Company and certain assumptions that the Company deems reasonable, and may differ due to a variety of factors.

Reference: Dividends on Class Shares

The breakdown of dividends per share for common shares and different class shares with rights is as follows.

Class A Preferred Shares	Annual Dividends				
	End of the first quarter	End of the second quarter	End of the third quarter	end of term	sum
	Yen	Yen	Yen	Yen	Yen
The fiscal year ending June 30, 2025	0.00	0.00	0.00	40,000.00	40,000.00
The fiscal year ending June 30, 2026	0.00	0.00	0.00		
The fiscal year ending June 30, 2026 (Forecast)				0.00	0.00

## Quarterly consolidated balance sheet

(Millions of yen)

	As of June 30, 2025	As of March 31, 2026
<b>Assets</b>		
Current assets		
Cash and deposits	10,013	12,057
Accounts receivable - trade	3,064	4,067
Raw materials and supplies	144	150
Prepaid expenses	1,022	1,069
Other	81	65
Allowance for doubtful accounts	(3)	(3)
<b>Total current assets</b>	<b>14,322</b>	<b>17,407</b>
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	4,556	6,500
Tools, furniture and fixtures, net	468	511
Land	1,820	2,403
Leased assets, net	281	2,362
Construction in progress	2	88
<b>Total property, plant and equipment</b>	<b>7,130</b>	<b>11,865</b>
Intangible assets	192	238
Investments and other assets		
Investment securities	121	240
Guarantee deposits	6,001	5,962
Other	1,657	1,563
Allowance for doubtful accounts	(19)	(15)
<b>Total investments and other assets</b>	<b>7,760</b>	<b>7,750</b>
<b>Total non-current assets</b>	<b>15,083</b>	<b>19,855</b>
<b>Total assets</b>	<b>29,405</b>	<b>37,262</b>

	As of June 30, 2025	As of March 31, 2026
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	1,449	1,268
Current portion of long-term borrowings	2,000	2,075
Accounts payable - other	1,407	1,787
Accrued expenses	2,050	1,902
Income taxes payable	18	2,092
Accrued consumption taxes	454	340
Provision for bonuses	-	255
Other	451	597
Total current liabilities	7,831	10,320
Non-current liabilities		
Long-term borrowings	10,232	10,157
Lease liabilities	205	2,121
Asset retirement obligations	636	630
Other	321	303
Total non-current liabilities	11,397	13,213
Total liabilities	19,228	23,533
<b>Net assets</b>		
Shareholders' equity		
Share capital	100	100
Retained earnings	10,404	13,864
Treasury shares	(355)	(341)
Total shareholders' equity	10,148	13,623
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	28	105
Total accumulated other comprehensive income	28	105
Total net assets	10,177	13,729
Total liabilities and net assets	29,405	37,262

## Quarterly consolidated statement of income

(Millions of yen)

	Nine months ended March 31, 2025	Nine months ended March 31, 2026
Net sales	36,658	40,860
Cost of sales	24,638	26,530
Gross profit	12,019	14,329
Selling, general and administrative expenses	7,395	8,193
Operating profit	4,623	6,136
Non-operating income		
Penalty income	37	27
Other	40	77
Total non-operating income	77	105
Non-operating expenses		
Interest expenses	243	121
Other	277	18
Total non-operating expenses	521	139
Ordinary profit	4,180	6,101
Extraordinary income		
Gain on sale of non-current assets	3	24
Total extraordinary income	3	24
Extraordinary losses		
Loss on retirement of non-current assets	2	10
Total extraordinary losses	2	10
Profit before income taxes	4,181	6,115
Income taxes	64	2,093
Profit	4,116	4,021
Profit attributable to owners of parent	4,116	4,021

## Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Nine months ended March 31, 2025	Nine months ended March 31, 2026
Profit	4,116	4,021
Other comprehensive income		
Valuation difference on available-for-sale securities	4	76
Total other comprehensive income	4	76
Comprehensive income	4,121	4,098
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	4,121	4,098

(Notes on segment information, etc.)

Segment Information

The Group is a single segment of the hotel business, so it is omitted.