

August 13, 2025

Consolidated Financial Results for the Fiscal Year Ended June 30, 2025 (Under Japanese GAAP)

Company name: GREENS CO.,LTD.
 Listing: Tokyo Stock Exchange / Nagoya Stock Exchange
 Securities code: 6547
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 Scheduled date of annual general meeting of shareholders: September 25, 2025
 Scheduled date to commence dividend payments: September 26, 2025
 Scheduled date to file annual securities report: September 24, 2025
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for analysts and institutional investors)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended June 30, 2025 (from July 1, 2024 to June 30, 2025)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2025	49,645	21.2	6,306	25.6	5,843	21.0	5,260	7.6
June 30, 2024	40,969	12.4	5,019	35.8	4,829	38.3	4,888	16.6

Note: Comprehensive income For the fiscal year ended June 30, 2025: ¥5,260 million [7.0%]
 For the fiscal year ended June 30, 2024: ¥4,913 million [16.9%]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
June 30, 2025	368.90	-	58.4	20.9	12.7
June 30, 2024	338.03	-	74.1	19.2	12.3

Note: Net income per share after adjustment for potential shares is not shown because there are no potential shares.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
June 30, 2025	29,405	10,177	34.6	589.77
June 30, 2024	26,614	7,824	29.4	264.22

Reference: Equity
 As of June 30, 2025: ¥10,177 million
 As of June 30, 2024: ¥7,824 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
June 30, 2025	7,063	(952)	(3,817)	10,013
June 30, 2024	6,013	(1,658)	(3,362)	7,720

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
June 30, 2024	-	0.00	-	23.00	23.00	318	6.8	29.5
June 30, 2025	-	0.00	-	35.00	35.00	480	9.5	8.2
Fiscal year ending June 30, 2026 (Forecast)		0.00		40.00	40.00		15.7	

Note: Revision from the most recently published dividend forecast: None
The above “Cash dividends” refers to dividends on common shares. Shares of common stock issued by the Company and shares of different rights
For the status of dividends for (unlisted), please refer to "Dividends on Class Shares" below.

3. Forecast of consolidated financial results for the fiscal year ending June 30, 2026 (from July 1, 2025 to June 30, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending June 30, 2026	53,200	7.2	6,500	3.1	6,400	9.5	3,600	(31.6)	254.69

Note: Revision from the most recently announced earnings forecast: None

* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None
- (3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	13,878,263 shares
As of June 30, 2024	13,878,263 shares

- (ii) Number of treasury shares at the end of the period

As of June 30, 2025	148,869 shares
As of June 30, 2024	9,843 shares

- (iii) Average number of shares outstanding during the period

Fiscal year ended June 30, 2025	13,820,568 shares
Fiscal year ended June 30, 2024	13,749,186 shares

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended June 30, 2025 (from July 1, 2024 to June 30, 2025)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2025	49,801	21.3	6,280	26.1	5,819	21.4	5,242	8.0
June 30, 2024	41,062	12.6	4,981	36.1	4,793	38.6	4,853	16.9

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
June 30, 2025	367.63	-
June 30, 2024	335.46	-

Note: Net income per share after adjustment for potential shares is not shown because there are no potential shares.

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
June 30, 2025	29,219	10,059	34.4	581.20
June 30, 2024	26,493	7,724	29.2	257.01

Reference: Equity

As of June 30, 2025: ¥10,059 million

As of June 30, 2024: ¥7,724 million

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Forward-looking statements, such as earnings forecasts, contained in this material are based on information available to the Company and certain assumptions that the Company deems reasonable, and actual results may differ due to various factors. Matters related to earnings forecasts are described on page 3 of the Appendix to the Financial Results Summary "1. Please refer to "Summary of Business Results (4) Future Outlook".

(How to obtain supplementary explanatory materials for financial results)

Supplementary financial results materials are scheduled to be posted on the Company's website on Wednesday, August 13, 2025.

Reference: Dividends on Class Shares

The breakdown of dividends per share for common shares and different class shares with rights is as follows.

Class A Preferred Shares	Annual Dividends				
	End of the first quarter	End of the second quarter	End of the third quarter	end of term	sum
	Yen	Yen	Yen	Yen	Yen
The fiscal year ending June 30, 2024	0.00	0.00	0.00	40,109.59	40,109.59
The fiscal year ending June 30, 2025	0.00	0.00	0.00	40,000.00	40,000.00
The fiscal year ending June 30, 2026 (Forecast)				40,000.00	40,000.00

Consolidated balance sheet

(Millions of yen)

	As of June 30, 2024	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	7,720	10,013
Accounts receivable - trade	2,544	3,064
Raw materials and supplies	103	144
Prepaid expenses	964	1,022
Other	132	81
Allowance for doubtful accounts	(2)	(3)
Total current assets	11,462	14,322
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	4,270	4,556
Tools, furniture and fixtures, net	543	468
Land	1,892	1,820
Leased assets, net	103	281
Construction in progress	-	2
Total property, plant and equipment	6,809	7,130
Intangible assets	136	192
Investments and other assets		
Investment securities	117	121
Guarantee deposits	5,920	6,001
Deferred tax assets	1,429	971
Other	762	685
Allowance for doubtful accounts	(25)	(19)
Total investments and other assets	8,205	7,760
Total non-current assets	15,151	15,083
Total assets	26,614	29,405

	As of June 30, 2024	As of June 30, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	1,194	1,449
Short-term borrowings	2,600	-
Current portion of long-term borrowings	824	2,000
Accounts payable - other	1,356	1,407
Accrued expenses	1,477	2,050
Income taxes payable	62	18
Accrued consumption taxes	730	454
Other	403	451
Total current liabilities	8,649	7,831
Non-current liabilities		
Long-term borrowings	9,402	10,232
Asset retirement obligations	612	636
Other	124	527
Total non-current liabilities	10,139	11,397
Total liabilities	18,789	19,228
Net assets		
Shareholders' equity		
Share capital	100	100
Capital surplus	1,170	-
Retained earnings	6,534	10,404
Treasury shares	(9)	(355)
Total shareholders' equity	7,795	10,148
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	28	28
Total accumulated other comprehensive income	28	28
Total net assets	7,824	10,177
Total liabilities and net assets	26,614	29,405

Consolidated statement of income

(Millions of yen)

	Fiscal year ended June 30, 2024	Fiscal year ended June 30, 2025
Net sales	40,969	49,645
Cost of sales	27,520	33,192
Gross profit	13,448	16,453
Selling, general and administrative expenses	8,429	10,146
Operating profit	5,019	6,306
Non-operating income		
Penalty income	48	45
Subsidy income	12	8
Rental income	12	9
Other	25	36
Total non-operating income	98	99
Non-operating expenses		
Interest expenses	284	282
Borrowing fee	3	277
Other	0	2
Total non-operating expenses	288	562
Ordinary profit	4,829	5,843
Extraordinary income		
Gain on sale of non-current assets	0	23
Total extraordinary income	0	23
Extraordinary losses		
Loss on retirement of non-current assets	1	2
Impairment losses	118	128
Dismantling and removal cost	106	-
Total extraordinary losses	226	130
Profit before income taxes	4,603	5,736
Income taxes - current	62	18
Income taxes - deferred	(348)	458
Total income taxes	(285)	476
Profit	4,888	5,260
Profit attributable to owners of parent	4,888	5,260

Consolidated statement of comprehensive income

(Millions of yen)

	Fiscal year ended June 30, 2024	Fiscal year ended June 30, 2025
Profit	4,888	5,260
Other comprehensive income		
Valuation difference on available-for-sale securities	24	0
Total other comprehensive income	24	0
Comprehensive income	4,913	5,260
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	4,913	5,260

Consolidated statement of changes in equity

Fiscal year ended June 30, 2024

(Millions of yen)

	Shareholders' equity					Accumulated other comprehensive income		Total net assets
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Total accumulated other comprehensive income	
Balance at beginning of period	100	3,251	2,021	(8)	5,363	3	3	5,367
Dividends of surplus			(375)		(375)			(375)
Profit (loss) attributable to owners of parent			4,888		4,888			4,888
Purchase of treasury shares				(2,080)	(2,080)			(2,080)
Cancellation of treasury shares		(2,080)		2,080	-			-
Net changes in items other than shareholders' equity						24	24	24
Total changes during period	-	(2,080)	4,512	(0)	2,431	24	24	2,456
Balance at end of period	100	1,170	6,534	(9)	7,795	28	28	7,824

Consolidated statement of changes in equity

Fiscal year ended June 30, 2025

(Millions of yen)

	Shareholders' equity					Accumulated other comprehensive income		Total net assets
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Total accumulated other comprehensive income	
Balance at beginning of period	100	1,170	6,534	(9)	7,795	28	28	7,824
Dividends of surplus			(479)		(479)			(479)
Profit (loss) attributable to owners of parent			5,260		5,260			5,260
Purchase of treasury shares				(2,428)	(2,428)			(2,428)
Cancellation of treasury shares		(1,170)	(910)	2,081	-			-
Net changes in items other than shareholders' equity						0	0	0
Total changes during period	-	(1,170)	3,869	(346)	2,352	0	0	2,352
Balance at end of period	100	-	10,404	(355)	10,148	28	28	10,177

Consolidated statement of cash flows

(Millions of yen)

	Fiscal year ended June 30, 2024	Fiscal year ended June 30, 2025
Cash flows from operating activities		
Profit before income taxes	4,603	5,736
Depreciation	536	638
Impairment losses	118	128
Loss (gain) on sale of non-current assets	(0)	(23)
Loss on retirement of non-current assets	1	2
Interest and dividend income	(2)	(8)
Interest expenses	284	282
Decrease (increase) in trade receivables	(398)	(519)
Decrease (increase) in inventories	12	(40)
Increase (decrease) in trade payables	105	254
Borrowing fees	3	277
Increase (decrease) in accrued consumption taxes	206	(275)
Increase (decrease) in accounts payable - other	75	(9)
Increase (decrease) in accrued expenses	767	681
Other, net	44	278
Subtotal	6,357	7,402
Interest and dividends received	2	8
Interest paid	(282)	(284)
Income taxes refund (paid)	(64)	(63)
Net cash provided by (used in) operating activities	6,013	7,063
Cash flows from investing activities		
Purchase of property, plant and equipment	(590)	(796)
Proceeds from sale of property, plant and equipment	1	204
Purchase of intangible assets	(70)	(105)
Purchase of investment securities	(3)	(3)
Payments of guarantee deposits	(365)	(245)
Proceeds from refund of guarantee deposits	80	156
Purchase of long-term prepaid expenses	(691)	(47)
Payments for demolition and removal	-	(106)
Other, net	(18)	(7)
Net cash provided by (used in) investing activities	(1,658)	(952)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	-	(2,600)
Proceeds from long-term borrowings	-	9,000
Repayments of long-term borrowings	(821)	(6,994)
Dividends paid	(375)	(479)
Payments of borrowing fee	(3)	(277)
Purchase of treasury shares	(2,080)	(2,428)
Repayments of finance lease liabilities	(82)	(38)
Net cash provided by (used in) financing activities	(3,362)	(3,817)
Effect of exchange rate change on cash and cash equivalents	0	(0)
Net increase (decrease) in cash and cash equivalents	992	2,293
Cash and cash equivalents at beginning of period	6,727	7,720
Cash and cash equivalents at end of period	7,720	10,013

(Notes on segment information, etc.)

Segment Information

Since the Group is a single segment of the hotel business, it is omitted.

Related Information

1. Product and Service Information

Since the Group is a single segment of the hotel business, it is omitted.

2. Regional Information

(1) Net sales

Since there are no sales to external customers outside of Japan, the description is omitted.

(2) Property, plant and equipment

Since there are no property, plant and equipment located outside of Japan, the description is omitted.

3. Information per main customer

There is no counterparty that accounts for more than 10% of sales in the consolidated statements of income out of sales to external customers, so there is no such matter.

Information on impairment losses on fixed assets by reporting segment

Since the Group is a single segment of the hotel business, it is omitted.

Information on amortization and unamortized balances of goodwill by reporting segment

Not applicable.

Information on Negative Goodwill Accrual Gains by Reporting Segment

Not applicable.