

# Translation

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## Summary of Consolidated Financial Results for the Nine Months Ended March 31, 2025 (Based on Japanese GAAP)

May 13, 2025

Company name: GREENS CO.,LTD.  
 Stock exchange listing: Tokyo, Nagoya  
 Stock code: 6547 URL <https://www.kk-greens.jp/>  
 Representative: President & Representative Director Muraki Takeya  
 Inquiries: Senior Managing Director Shimizu Kenji TEL 059(351)5593  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on financial results: No  
 Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

### 1. Consolidated financial results for the nine months ended March 31, 2025 (from July 1, 2024 to March 31, 2025)

#### (1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended March 31, 2025	36,658	20.0	4,623	1.1	4,180	(5.6)	4,116	(6.0)
Nine months ended March 31, 2024	30,547	13.6	4,572	60.1	4,430	64.7	4,381	81.1

	Earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended March 31, 2025	288.56	–
Nine months ended March 31, 2024	306.37	–

#### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of March 31, 2025	30,373	11,119	36.6
As of June 30, 2024	26,614	7,824	29.4

### 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended June 30, 2024	–	–	–	23.00	23.00
Year ending June 30, 2025	–	–	–		
Year ending June 30, 2025 (Forecast)				35.00	35.00

### 3. Forecast of consolidated financial results for the year ending June 30, 2025 (from July 1, 2024 to June 30, 2025)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	49,000	19.6	6,000	19.5	5,500	13.9	4,700	(3.9)	328.50

#### 4. Notes

- (1) Significant changes in the scope of consolidation during the nine months ended March 31, 2025: No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

#### (4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2025	13,878,263 shares	As of June 30, 2024	13,878,263 shares
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Number of treasury shares at the end of the period

As of March 31, 2025	148,869 shares	As of June 30, 2024	9,843 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended March 31, 2025	13,850,850 shares	Nine months ended March 31, 2024	13,709,731 shares
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## Quarterly consolidated financial statements

### Consolidated balance sheets

(Millions of yen)

	As of June 30, 2024	As of March 31, 2025
Assets		
Current assets		
Cash and deposits	7,720	10,286
Accounts receivable - trade	2,544	3,374
Raw materials and supplies	103	142
Prepaid expenses	964	1,018
Other	132	48
Allowance for doubtful accounts	(2)	(3)
Total current assets	11,462	14,867
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	4,270	4,620
Tools, furniture and fixtures, net	543	523
Land	1,892	1,975
Leased assets, net	103	71
Construction in progress	—	12
Total property, plant and equipment	6,809	7,204
Intangible assets	136	179
Investments and other assets		
Investment securities	117	126
Guarantee deposits	5,920	5,844
Other	2,192	2,172
Allowance for doubtful accounts	(25)	(21)
Total investments and other assets	8,205	8,122
Total non-current assets	15,151	15,506
Total assets	26,614	30,373

(Millions of yen)

	As of June 30, 2024	As of March 31, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	1,194	1,474
Short-term borrowings	2,600	—
Current portion of long-term borrowings	824	2,000
Accounts payable - other	1,356	1,718
Accrued expenses	1,477	1,565
Income taxes payable	62	64
Accrued consumption taxes	730	314
Provision for bonuses	—	217
Other	403	407
Total current liabilities	8,649	7,763
Non-current liabilities		
Long-term borrowings	9,402	10,732
Asset retirement obligations	612	632
Other	124	125
Total non-current liabilities	10,139	11,490
Total liabilities	18,789	19,253
Net assets		
Shareholders' equity		
Share capital	100	100
Capital surplus	1,170	1,170
Retained earnings	6,534	10,171
Treasury shares	(9)	(355)
Total shareholders' equity	7,795	11,086
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	28	33
Total accumulated other comprehensive income	28	33
Total net assets	7,824	11,119
Total liabilities and net assets	26,614	30,373

# Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

## Consolidated statements of income (cumulative)

(Millions of yen)

	Nine months ended March 31, 2024	Nine months ended March 31, 2025
Net sales	30,547	36,658
Cost of sales	20,007	24,638
Gross profit	10,540	12,019
Selling, general and administrative expenses	5,968	7,395
Operating profit	4,572	4,623
Non-operating income		
Penalty income	32	37
Other	39	40
Total non-operating income	72	77
Non-operating expenses		
Interest expenses	210	243
Borrowing fee	2	276
Other	0	1
Total non-operating expenses	213	521
Ordinary profit	4,430	4,180
Extraordinary income		
Gain on sale of non-current assets	0	3
Total extraordinary income	0	3
Extraordinary losses		
Loss on retirement of non-current assets	1	2
Total extraordinary losses	1	2
Profit before income taxes	4,428	4,181
Income taxes	47	64
Profit	4,381	4,116
Profit attributable to owners of parent	4,381	4,116

**Consolidated statements of comprehensive income (cumulative)**

(Millions of yen)

	Nine months ended March 31, 2024	Nine months ended March 31, 2025
Profit	4,381	4,116
Other comprehensive income		
Valuation difference on available-for-sale securities	21	4
Total other comprehensive income	21	4
Comprehensive income	4,402	4,121
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	4,402	4,121