

Translation

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Company name: Japan Elevator Service Holdings Co., Ltd.
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President and Representative Director CEO
(TSE Prime Market, Stock Code: 6544)
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Notice of Commencement of Procedures for Establishment of Overseas Subsidiary

Japan Elevator Service Holdings Co., Ltd. (the "Company") hereby announces that, at today's board of directors meeting, it was resolved to commence the process of establishing a local subsidiary in Malaysia as set forth below.

The Company also announces that upon completion of the investment, the new company will become a subsidiary of the Company.

1. Reason for establishment of a subsidiary

The Company has identified expansion into the Southeast Asian region as one of its medium- to long-term growth strategies, and has been conducting research to advance business development.

In this regard, the Company has decided to enter into a shareholder agreement with a party related to Potensi Terus Industries SDN.BHD. (hereinafter "Potensi"), which is engaged in the maintenance of elevators and other equipment in the Malaysia. The Company has also decided to initiate procedures for the establishment of Japan Elevator Service Malaysia SDN.BHD. (hereinafter "JES Malaysia"), which will become a consolidated subsidiary of the Company through joint investment.

Malaysia is expected to continue its stable development. The business environment there is conducive to our group leveraging its technical expertise and pricing power to its fullest potential in the elevator and equipment maintenance market.

Through the establishment of JES Malaysia, we aim to further enhance our corporate value by expanding our business into Southeast Asia.

2. Outline of the subsidiary

(1) Name	Japan Elevator Service Malaysia SDN.BHD.
(2) Location	Kuala Lumpur, Malaysia
(3) Title and name of the representative	President Director Masaki Horaguchi (planned)
(4) Business	Maintenance, repair, and modernization of elevators and other equipment
(5) Date of establishment	May 2026 (scheduled completion of investment) The date of establishment may be subject to change due to factors such as company incorporation procedures.
(6) Investment ratio	Japan Elevator Service Holdings Co., Ltd. 55% Two individuals (related to Potensi) 45%

3. Outlook

The establishment of the subsidiary will not have a significant impact to the Company's guidance for consolidated financial results for this fiscal year. The Company will promptly announce any matters that should be disclosed in the future.