

Translation

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December 17, 2025

Company name: Japan Elevator Service Holdings Co., Ltd.
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(TSE Prime Market, Stock Code: 6544)
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Notice of Acquisition of Car Lift Business

Japan Elevator Service Holdings Co., Ltd. (the "Company") announces today that it has entered into a business transfer agreement with IHI Transport Machinery Co., Ltd. ("IHI Transport Machinery") to acquire its car lift business (the "Target Business").

1. Reason for business acquisition

The Company, who offers maintenance service for elevators, continues to strengthen service quality and technical capabilities and improve customer satisfaction. We are focused on building and expanding our business foundation by increasing the number of units under maintenance contract, in order to strengthen our customer base and improve productivity.

The Company has entered into a business transfer agreement with IHI Transport Machinery to acquire the maintenance and repair operations for the car lift business.

Through the acquisition of this business, the Company aims to expand its elevator and other maintenance business, improve profitability, and further enhance its corporate value.

2. Overview of the Target Business to be acquired

All maintenance contracts for the car lift business.

3. Overview of IHI Transport Machinery

(1) Name	IHI Transport Machinery Co., Ltd.
(2) Location	8-1 Akashi-cho, Chuo-ku, Tokyo
(3) Title and name of the representative	Representative Director President Masao Akamatsu
(4) Business	Planning, development, design, manufacturing, sales, leasing, installation, maintenance, renovation, operation, and management of parking systems
(5) Amount of capital	2,647 million yen
(6) Date of establishment	April 2, 1973

* There is no capital or personnel relationship between IHI Transport Machinery and the Company.

4. Schedule

(1) Date of signing contract	December 17, 2025
(2) Date of business transfer	March 31, 2026 (scheduled)

5. Outlook

This transaction will not have a significant impact to the Company's guidance for consolidated financial results for this fiscal year. The Company will promptly announce any matters that should be disclosed in the future.