

November 13, 2025

Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)

Company name: MATCHING SERVICE JAPAN CO.,LTD.
 Listing: Tokyo Stock Exchange
 Securities code: 6539
 URL: <https://company.jmsc.co.jp/>
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 Scheduled date to file semi-annual securities report: November 14, 2025
 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None (Video streaming only)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		EBITDA		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	3,918	1.3	1,138	0.1	912	1.0	963	(2.2)	589	(0.1)
September 30, 2024	3,868	70.3	1,137	20.5	903	(0.1)	985	(3.8)	589	(14.9)

Note1: Comprehensive income For the six months ended September 30, 2025: ¥551 million [(38.1)%]
 For the six months ended September 30, 2024: ¥890 million [24.8%]

Note2: EBITDA = Operating income + Depreciation and amortization + amortization of goodwill

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2025	23.71	23.71
September 30, 2024	23.68	23.68

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2025	10,030	8,921	87.9
March 31, 2025	10,841	9,773	89.2

Reference: Equity
 As of September 30, 2025: ¥8,819 million
 As of March 31, 2025: ¥9,671 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	0.00	-	56.00	56.00
Fiscal year ending March 31, 2026	-	0.00			
Fiscal year ending March 31, 2026 (Forecast)				56.00	56.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		EBITDA		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	8,227	10.1	2,286	10.2	1,790	11.6	1,767	5.1	1,061	2.8	42.72

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	24,996,600 shares
As of March 31, 2025	24,996,600 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	145,152 shares
As of March 31, 2025	150,602 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2025	24,847,555 shares
Six months ended September 30, 2024	24,888,903 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. For the conditions on which earnings forecasts are based, please refer to "Explanation of Forward-Looking Information on Consolidated Earnings Forecasts and Other Forward-Looking Information" on page 3 of the second quarter (Interim Period) Financial Results (Appendix).

Semi-annual consolidated balance sheet

(Thousands of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	4,298,269	3,496,783
Accounts receivable - trade	387,948	479,653
Securities	1,000,000	1,000,000
Other	91,897	154,372
Total current assets	5,778,115	5,130,809
Non-current assets		
Property, plant and equipment	226,976	192,190
Intangible assets		
Goodwill	2,802,413	2,539,242
Other	255,778	251,900
Total intangible assets	3,058,192	2,791,142
Investments and other assets		
Investment securities	1,457,114	1,629,254
Deferred tax assets	201,467	165,219
Other	119,364	121,386
Total investments and other assets	1,777,945	1,915,860
Total non-current assets	5,063,114	4,899,193
Total assets	10,841,229	10,030,003
Liabilities		
Current liabilities		
Income taxes payable	265,422	338,761
Provision for bonuses	137,251	161,744
Other	513,921	480,492
Total current liabilities	916,595	980,998
Non-current liabilities		
Other	150,798	127,511
Total non-current liabilities	150,798	127,511
Total liabilities	1,067,394	1,108,509
Net assets		
Shareholders' equity		
Share capital	587,203	587,203
Capital surplus	1,233,141	1,232,244
Retained earnings	7,874,804	7,072,537
Treasury shares	(166,508)	(160,482)
Total shareholders' equity	9,528,641	8,731,503
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	123,023	194,714
Foreign currency translation adjustment	19,396	(107,122)
Total accumulated other comprehensive income	142,420	87,591
Non-controlling interests	102,773	102,397
Total net assets	9,773,835	8,921,493
Total liabilities and net assets	10,841,229	10,030,003

Semi-annual consolidated statement of income

(Thousands of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Net sales	3,868,524	3,918,033
Cost of sales	791,777	868,234
Gross profit	3,076,747	3,049,799
Selling, general and administrative expenses	2,173,513	2,137,506
Operating profit	903,233	912,292
Non-operating income		
Interest and dividend income	60,852	66,694
Gain on investments in investment partnerships	36,059	-
Foreign exchange gains	-	6,967
Other	3,249	598
Total non-operating income	100,160	74,260
Non-operating expenses		
Interest expenses	1,701	4,763
Commission expenses	16,386	15,499
Loss on valuation of investment securities	-	1,662
Loss on investments in investment partnerships	-	558
Loss on sale of securities	156	158
Other	10	47
Total non-operating expenses	18,255	22,689
Ordinary profit	985,139	963,863
Extraordinary losses		
Loss on retirement of non-current assets	31	4,875
Total extraordinary losses	31	4,875
Profit before income taxes	985,108	958,988
Income taxes - current	358,796	347,175
Income taxes - deferred	15,728	2,117
Total income taxes	374,524	349,292
Profit	610,583	609,695
Profit attributable to non-controlling interests	21,173	20,586
Profit attributable to owners of parent	589,409	589,108

Semi-annual consolidated statement of comprehensive income

(Thousands of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Profit	610,583	609,695
Other comprehensive income		
Valuation difference on available-for-sale securities	(67,488)	71,959
Foreign currency translation adjustment	347,094	(130,249)
Total other comprehensive income	279,605	(58,289)
Comprehensive income	890,189	551,406
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	859,482	534,280
Comprehensive income attributable to non-controlling interests	30,706	17,125

Semi-annual consolidated statement of cash flows

(Thousands of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Cash flows from operating activities		
Profit before income taxes	985,108	958,988
Depreciation	75,551	77,142
Amortization of goodwill	158,488	148,695
Increase (decrease) in provision for bonuses	7,581	26,224
Interest and dividend income	(60,852)	(66,694)
Interest expenses	1,701	4,763
Loss (gain) on sale of securities	156	158
Loss (gain) on valuation of investment securities	-	1,662
Loss (gain) on investments in investment partnerships	(36,059)	558
Foreign exchange losses (gains)	-	(6,967)
Loss on retirement of non-current assets	31	4,875
Decrease (increase) in trade receivables	29,293	(98,530)
Decrease (increase) in prepaid expenses	(13,813)	(12,423)
Increase (decrease) in accounts payable - other	2,279	(74,034)
Increase (decrease) in accrued expenses	22,137	46,958
Increase (decrease) in accrued consumption taxes	(7,783)	6,461
Other, net	(92,990)	1,575
Subtotal	1,070,829	1,019,413
Interest and dividends received	48,465	48,231
Interest paid	(1,701)	(4,763)
Income taxes paid	(300,506)	(303,182)
Net cash provided by (used in) operating activities	817,087	759,700
Cash flows from investing activities		
Payments into time deposits	(38,854)	-
Proceeds from withdrawal of time deposits	-	1,066
Purchase of investment securities	(152,703)	(74,525)
Proceeds from sale and redemption of investment securities	100,983	965
Purchase of property, plant and equipment	(8,350)	(7,229)
Purchase of intangible assets	(55,671)	(31,488)
Payments for asset retirement obligations	-	(7,675)
Proceeds from distributions from investment partnerships	10,440	4,120
Payments of guarantee deposits	(2,563)	(32,622)
Proceeds from refund of guarantee deposits	-	29,450
Net cash provided by (used in) investing activities	(146,719)	(117,938)
Cash flows from financing activities		
Repayments of lease liabilities	(26,535)	(23,665)
Dividends paid	(1,399,780)	(1,391,375)
Purchase of treasury shares	(165,849)	-
Dividends paid to non-controlling interests	(3,719)	(18,356)
Net cash provided by (used in) financing activities	(1,595,885)	(1,433,397)
Effect of exchange rate change on cash and cash equivalents	38,247	(5,829)
Net increase (decrease) in cash and cash equivalents	(887,271)	(797,466)
Cash and cash equivalents at beginning of period	4,670,468	4,225,644
Cash and cash equivalents at end of period	3,783,197	3,428,178

(Notes on segment information, etc.)

Segment Information

Since the Group is a single segment of the human resources business, it is omitted.