



June 11, 2026

Consolidated Financial Results for the Nine Months of the Fiscal Year Ending July 31, 2026 (Under Japanese GAAP)

Company name: i-mobile Co., Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 6535
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 Scheduled date to commence dividend payments: —
 Preparation of supplementary material on quarterly financial results: Yes
 Holding of quarterly financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended April 30, 2026 (from August 1, 2025 to April 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended April 30, 2026	19,208	3.0	3,377	(15.0)	3,491	(11.8)	2,438	(16.1)
April 30, 2025	18,651	14.2	3,971	6.5	3,959	5.4	2,905	11.6

Note: Comprehensive income For the nine months ended April 30, 2026: 2,441 million yen [(15.7%)]
 For the nine months ended April 30, 2025: 2,895 million yen [10.0%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
April 30, 2026	43.48	43.44
April 30, 2025	50.33	50.25

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
April 30, 2026	34,623	17,146	49.4
July 31, 2025	27,264	16,221	59.3

Reference: Equity

As of April 30, 2026: 17,087 million yen
 As of July 31, 2025: 16,157 million yen

2. Cash dividend

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended July 31, 2025	—	0.00	—	26.00	26.00
Fiscal year ending July 31, 2026	—	0.00	—		
Fiscal year ending July 31, 2026 (Forecast)				27.00	27.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated earnings forecast for the fiscal year ending July 31, 2026 (from August 1, 2025 to July 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
July 31, 2026	22,000	2.2	4,500	8.9	4,460	9.6	3,120	5.5	55.67

Note: Revisions to the earnings forecasts most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 0 companies

Excluded: 1 company (Cyber Consultant, Inc.)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations : None

(ii) Changes in accounting policies other than (i) : None

(iii) Changes in accounting estimates : None

(iv) Restatement : None

(4) Number of issued shares (common shares)

(i) Number of issued shares at the end of the period (including treasury shares)

As of April 30, 2026	58,147,188 shares
As of July 31, 2025	58,147,188 shares

(ii) Number of treasury shares at the end of the period

As of April 30, 2026	2,052,315 shares
As of July 31, 2025	2,100,015 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended April 30, 2026	56,080,842 shares
Nine months ended April 30, 2025	57,738,167 shares

* Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit firm : None

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including business results forecasts, contained in this document are based on information currently available to the Company and certain assumptions deemed reasonable by the Company. Actual business results may differ considerably due to various factors. See 1. Qualitative Information on Quarterly Financial Results, (3) Explanation of Forward-looking Information, Including Consolidated Earnings Forecasts on page 4 of the Quarterly Financial Results (Appendix).

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1. Qualitative Information on Quarterly Financial Results

(1) Explanation of Operating Results

During the first nine months of the current fiscal year (August 1, 2025 to April 30, 2026), the Japanese economy continued its moderate recovery, supported by improvements in the employment and personal income environment. Although consumers' cost-conscious spending due to high prices remained persistent, consumer sentiment showed signs of improvement, supported by an increase in nominal wages backed by strong wage growth and expectations for the outlook stemming from the government's measures to address rising prices. Consequently, private consumption continued its gradual recovery.

The i-mobile Group (the "Group") is composed of two business segments —Consumer Service business and Online Advertising business— operating under the Group vision "Creating a Business for the Future." In the market for the Hometown Tax Donation business, which is the mainstay business domain of the Consumer Services business, the Hometown Tax Donation amount in fiscal 2024 reached 1,272.8 billion yen, approximately 1.1 times the previous year's amount, driven by increased familiarity with the system, strong economic conditions within Japan, and consumers' efforts to safeguard their livelihoods amid rising prices, thereby continuing the market's steady growth. The number of people eligible for the Hometown Tax Donation credit (the number of people who actually made a Hometown Tax Donation and were eligible for a residence tax credit) also increased by approximately 1.1 times year on year to 10.8 million people^{*1}, a record high. While the Hometown Tax Donations have become more widely accepted as a system in line with its initial purpose of realizing regional revitalization, the usage rate of Hometown Tax Donation^{*2} was as low as 18.9%. As the system continues to function appropriately in line with its intended purpose, there remains significant room for market expansion, and stable growth is expected to continue.

In the domestic online advertising market, which is the mainstay business domain of the Online Advertising business, online advertising expenditure in 2025 continued its steady growth with an increase of 10.8% year on year to 4,045.9 billion yen^{*3}, and the market is expected to remain strong going forward, driven by search ads, social media ads and video ads. However, global shifts in consumer behavior and lifestyles have changed the mainstream formats of online advertising, leading to a relative slowdown in the market growth of ad networks. This, in turn, has had a significant impact on the Group's Online Advertising business.

Amidst this business environment, the Group, as an Internet marketing company, is striving to further enhance corporate value. We are doing so by leveraging the technology and marketing expertise cultivated in our founding Online Advertising (Ad Network) business to develop new markets and invest in growth business sectors.

In the Hometown Tax Donation business, which contributes to addressing social issues such as regional industry development, we are working to increase the number of contracted municipalities and members through brand awareness initiatives and promotional activities for the "Furunavi" brand. Additionally, in collaboration with municipalities, we are expanding our range of experience-based gifts in return through unique initiatives, such as dining and lodging programs. Moreover, we are promoting the agency service for Hometown Tax Donation^{*4} to strengthen collaboration with municipalities. Furthermore, through our unique system^{*5}, "Furunavi Travel Reservation," which integrates the processes of Hometown Tax Donation and accommodation booking, we are expanding the number of contracted facilities, allowing for seamless booking and payment for travel using Hometown Tax Donations, and thereby further enhancing customer convenience. We have also accelerated the development of new services leveraging the customer base built through businesses like "Furunavi," and are working to promote the penetration and retention of "Furunavi Money"^{*6}, a payment service aimed at offering even greater convenience to our customers. The service has been steadily expanding its usage, and we will continue to promote cross-service utilization in order to drive continued usage and strengthen our revenue base.

Meanwhile, in our Ad Network business, which continues to face a challenging operating environment, we are working to restructure our business framework by establishing a system for offering solutions that combine multiple products and by re-evaluating customer targets. By developing new revenue models and taking other measures, we are working to diversify our revenue base and improve profitability.

In the Green Energy business that contributes to regional revitalization by addressing social issues, 23 solar power plants started operation in the first nine months of the current fiscal year, bringing the total to 45 solar power plants (agrivoltaics and ground-mounted type^{*7}). In addition, the grid-scale battery storage system connected to the grid in November 2025 entered the supply-demand balancing market in March 2026 and has begun contributing to revenue. Furthermore, our subsidiary Furunavi Energy, Inc.^{*8}, which is responsible for our retail electricity business, has launched the "Smart Price Plan," a low-voltage rate plan for households that also allows customers to pay their electricity bills using Hometown Tax Donation credits, in addition to its existing high-voltage supply services for commercial clients and collaborations with municipalities. Contracts under this plan have been increasing steadily.

In the mainstay Hometown Tax Donation business, we expanded market share and the customer base for medium- to long-term growth, and our measures in response to changes in the market environment also proved effective. In addition, investments to build a revenue base in the Green Energy business progressed, and the business has begun contributing to revenue. As a result, for the first nine months of the current fiscal year, the Group recorded net sales of 19,208 million yen, up 3.0% year on year, meeting the full-year plan and reaching a record high. On the profit front, profit margins have been recovering as promotional costs declined in the Hometown Tax Donation business. However, the Ad Network business is still in the process of improving its revenue base. As a result, for the first nine months of the current fiscal year, operating profit amounted to 3,377 million yen, down 15.0% year on year. Ordinary profit was 3,491 million yen, down 11.8% year on year, and profit attributable to owners of parent totaled 2,438 million yen, down 16.1% year on year.

Business performance by segment was as follows.

Net sales for each segment include inter-segment sales and transfers.

The details are described in “2. Quarterly Consolidated Financial Statements and Notes, (3) Notes to Quarterly Consolidated Financial Statements (Segment Information and Other Data).”

(Consumer Service Segment)

In the Consumer Service segment, the Company operates the Hometown Tax Donation business “Furunavi,” as well as the Furunavi Travel business, Restaurant PR business, and Loyalty Points Service business as peripheral businesses. During the first nine months of the current fiscal year, we expanded our payment services in order to improve user convenience, and implemented promotional campaigns, including TV commercials, to acquire new customers. We also drove initiatives to enhance customer engagement through the “Furunavi App” and to strengthen collaboration with municipalities. As a result, the repeat usage rate remained stable, while the amount of donations received and net sales remained strong, both reaching record highs. Meanwhile, segment profit decreased year on year and its progress was below expectations due to the impact of a temporary strategic increase in promotional costs in the first quarter, reflecting our prioritization of maximizing the customer base. However, supported by the customer base acquired through this upfront investment, we optimized promotional costs from the second quarter onward. Profit margins have steadily recovered, and the business is on track for sustainable improvement in profitability.

As a result, net sales in the Consumer Service segment for the first nine months of the current fiscal year were 17,314 million yen, up 3.2% year on year, and segment profit was 3,401 million yen, down 13.9% year on year.

(Online Advertising Segment)

In the Online Advertising segment, the Group develops the Internet Marketing business^{*9} (Ad Network business, the Influencer Marketing business, the Media Solution business), and App Operation business (Ohte, Inc., etc.). Although the Ad Network business continues to be significantly affected by reduced budgets from major clients and declining advertising demand in the ad network market, we are working to improve the profitability of existing businesses and create new revenue opportunities. In the Media Solution business, we are working to provide and expand “Ad Network OEM,”^{*10} a new business model utilizing the expertise cultivated through operating one of Japan’s largest programmatic ad networks. In the Influencer Marketing business, as part of “Brand radar,”^{*11} which supports the enhancement of brand value, we are promoting the use of “Fan Search,” a SNS marketing support tool utilizing image analysis AI^{*12}, and focusing on strengthening client support. In the App Operation business, we are working to diversify the revenue models of existing titles and revitalize the customer base through collaborations with popular IP. In addition, along with expanding into the poikatsu^{*13} market through partnerships with other companies, we are also reaching out to seniors and other new user bases and developing overseas markets. Through these initiatives, we aim to expand our customer base and markets in Japan and overseas.

As a result, net sales in the Online Advertising segment for the first nine months of the current fiscal year were 1,756 million yen, down 4.1% year on year, and segment profit was 24 million yen, down 79.6% year on year.

*1 Source: Results of Survey on Current Status of Hometown Tax Donations, Municipal Tax Planning Division, Local Tax Bureau, Ministry of Internal Affairs and Communications of Japan, July 31, 2025

In addition, the results including the Hometown Tax Donation amount were calculated based on the municipal fiscal year (from April 1 to March 31 of the following year), which differs from the calculation period of residence tax.

*2 The usage rate of Hometown Tax Donation is calculated by the Company with reference to “Actual Results of Residence Tax Deduction for Taxation in Each Fiscal Year” and “Survey of Municipal Taxation Status in Each Fiscal Year,” both published by the Ministry of Internal Affairs and Communications.

*3 Source: 2025 Advertising Expenditures in Japan, Dentsu Inc., March 5, 2026

*4 A service that acts as an agent for complex operations of Hometown Tax Donations, such as posting on portal sites, delivery management, and responding to business operators and donors.

*5 Business model patent “Patent No. 7624263” in the Furunavi Travel Reservation business

*6 A prepaid payment service usable for donations via Furunavi and local payments for Furunavi Travel reservations

*7 A method of utilizing idle land by installing solar power generation facilities directly on the land and selling the generated electricity

*8 The retail electricity business was launched on June 1, 2025

*9 Effective February 1, 2026, the Company integrated the Ad Network, Influencer Marketing, and Media Solutions businesses within the Online Advertising business segment and reorganized them into the Internet Marketing business.

*10 A solution that offers the ad platform operating technology developed by i-mobile on an OEM basis

*11 Tools that help enhance brand value in social media marketing by supporting compliance with stealth marketing regulations and other measures.

*12 A patent-pending feature that uses a proprietary algorithm to directly analyze brand touchpoints from image data without relying on hashtags or captions

*13 It is an abbreviation for “point-saving activity,” a generic term for accumulating points and using accumulated points.

(2) Explanation of Financial Position

1. Assets, Liabilities and Net Assets

(Assets)

Total assets were 34,623 million yen, an increase of 7,358 million yen from the end of the previous fiscal year. This was mainly due to increases in accounts receivable – other of 2,467 million yen, property, plant and equipment of 2,263 million yen, cash and deposits of 2,140 million yen, and securities of 999 million yen.

(Liabilities)

Liabilities were 17,476 million yen, an increase of 6,432 million yen from the end of the previous fiscal year. This was mainly due to an increase in deposits received of 8,742 million yen, which offset declines in provision for sales promotion expenses of 1,403 million yen and income taxes payable of 745 million yen.

(Net Assets)

Total net assets were 17,146 million yen, an increase of 925 million yen from the end of the previous fiscal year. This was mainly due to an increase of 2,438 million yen due to profit attributable to owners of parent, which offset a decline of 1,457 million yen in retained earnings due to the payment of dividends.

(3) Explanation of Forward-looking Information, Including Consolidated Earnings Forecasts

There are no changes in the earnings forecasts for the fiscal year ending July 31, 2026 from those announced in the Consolidated Financial Results for the Fiscal Year Ended July 31, 2025 (under Japanese GAAP) released on September 11, 2025.

The forward-looking statements, including business results forecasts, contained in this document are based on information currently available to the Company and certain assumptions deemed reasonable by the Company. Actual business results may differ considerably due to a variety of factors.

2. Quarterly Consolidated Financial Statements and Notes

(1) Quarterly Consolidated Balance Sheet

(Unit: Millions of yen)

	As of July 31, 2025	As of April 30, 2026
Assets		
Current assets		
Cash and deposits	20,496	22,636
Accounts receivable – trade	2,380	2,248
Securities	–	999
Prepaid expenses	769	605
Accounts receivable – other	139	2,606
Other	51	188
Allowance for doubtful accounts	(1)	(0)
Total current assets	23,835	29,284
Non-current assets		
Property, plant and equipment	1,084	3,348
Intangible assets	380	389
Investments and other assets		
Investments and other assets	1,963	1,600
Allowance for doubtful accounts	(0)	–
Total investments and other assets	1,963	1,600
Total non-current assets	3,428	5,338
Total assets	27,264	34,623
Liabilities		
Current liabilities		
Accounts payable – trade	508	555
Accounts payable – other	1,155	969
Income taxes payable	807	62
Deposits received	4,769	13,511
Provision for bonuses	92	70
Provision for sales promotion expenses	2,944	1,541
Other	633	633
Total current liabilities	10,912	17,343
Non-current liabilities		
Asset retirement obligations	131	132
Total non-current liabilities	131	132
Total liabilities	11,043	17,476
Net assets		
Shareholders' equity		
Share capital	152	152
Capital surplus	73	73
Retained earnings	17,134	18,032
Treasury shares	(1,248)	(1,219)
Total shareholders' equity	16,112	17,038
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	44	48
Total accumulated other comprehensive income	44	48
Share acquisition rights	64	59
Total net assets	16,221	17,146
Total liabilities and net assets	27,264	34,623

(2) Quarterly Consolidated Statement of Income and Quarterly Consolidated Statement of Comprehensive Income

Quarterly Consolidated Statement of Income

(Nine months ended April 30, 2026)

(Unit: Millions of yen)

	Nine months ended April 30, 2025	Nine months ended April 30, 2026
Net sales	18,651	19,208
Cost of sales	25	88
Gross profit	18,626	19,119
Selling, general and administrative expenses	14,654	15,742
Operating profit	3,971	3,377
Non-operating income		
Interest income	14	48
Foreign exchange gains	—	12
Other	2	54
Total non-operating income	16	116
Non-operating expenses		
Donations	6	1
Foreign exchange losses	16	—
Loss on valuation of investment securities	4	—
Commission expenses	1	0
Other	0	0
Total non-operating expenses	28	2
Ordinary profit	3,959	3,491
Extraordinary income		
Gain on sale of investment securities	239	—
Other	9	—
Total extraordinary income	249	—
Extraordinary losses		
Loss on tax purpose reduction entry of non-current assets	9	—
Head office relocation expenses	37	—
Total extraordinary losses	47	—
Profit before income taxes	4,161	3,491
Income taxes – current	1,379	609
Income taxes – deferred	(123)	443
Total income taxes	1,255	1,053
Profit	2,905	2,438
Profit attributable to owners of parent	2,905	2,438

Quarterly Consolidated Statement of Comprehensive Income

(Nine months ended April 30, 2026)

(Unit: Millions of yen)

	Nine months ended April 30, 2025	Nine months ended April 30, 2026
Profit	2,905	2,438
Other comprehensive income		
Valuation difference on available-for-sale securities	(10)	3
Total other comprehensive income	(10)	3
Comprehensive income	2,895	2,441
(Details)		
Comprehensive income attributable to owners of parent	2,895	2,441

(3) Notes to Quarterly Consolidated Financial Statements

(Notes on Going Concern Assumption)

Not applicable.

(Notes on Significant Changes in Shareholders' Equity)

Nine months of the previous fiscal year ended July 31, 2025 (from August 1, 2024 to April 30, 2025)

Based on the resolution of the meeting of the Board of Directors held on September 12, 2024, the Company paid dividends of surplus of 1,267 million yen.

As a result, retained earnings were 17,081 million yen as of the end of the current third quarter.

Nine months of the current fiscal year ending July 31, 2026 (from August 1, 2025 to April 30, 2026)

Based on the resolution of the meeting of the Board of Directors held on September 11, 2025, the Company paid dividends of surplus of 1,457 million yen.

As a result, retained earnings totaled 18,032 million yen as of the end of the current third quarter.

(Segment Information and Other Data)

(Segment Information)

I. Nine months of the previous fiscal year ended July 31, 2025 (from August 1, 2024 to April 30, 2025)

1. Information on net sales, amounts of profit or loss by reportable segment and information on revenue breakdown

(Unit: Millions of yen)

	Reportable segment			Adjustments (Note 1,2)	Amount recorded on quarterly consolidated financial statements (Note 3)
	Consumer Service	Online Advertising	Total		
Net sales					
Goods to be transferred at a point in time	26	0	26	7	34
Goods to be transferred over a certain period	16,754	1,826	18,580	36	18,617
Net sales to external customers	16,780	1,826	18,607	43	18,651
Intersegment sales or transfers	—	4	4	(4)	—
Total	16,780	1,831	18,612	38	18,651
Segment profit	3,949	121	4,070	(99)	3,971

- Notes:
1. The adjustment of 43 million yen for net sales to external customers also corresponds to net sales that do not belong to the reportable segments.
 2. Adjustments to segment profit of (99) million yen are entirely attributable to net sales that do not belong to reportable segments and corporate expenses not allocated to reportable segments. Corporate expenses are general and administrative expenses not attributable to reportable segments.
 3. Segment profit corresponds to the operating profit reported on the Quarterly Consolidated Statement of Income.

II. Nine months of the current fiscal year ending July 31, 2026 (from August 1, 2025 to April 30, 2026)

1. Information on net sales, amounts of profit or loss by reportable segment and information on revenue breakdown

(Unit: Millions of yen)

	Reportable segment			Adjustments (Note 1,2)	Amount recorded on quarterly consolidated financial statements (Note 3)
	Consumer Service	Online Advertising	Total		
Net sales					
Goods to be transferred at a point in time	185	—	185	10	196
Goods to be transferred over a certain period	17,129	1,744	18,873	138	19,012
Net sales to external customers	17,314	1,744	19,058	149	19,208
Intersegment sales or transfers	—	11	11	(11)	—
Total	17,314	1,756	19,070	137	19,208
Segment profit (loss)	3,401	24	3,426	(49)	3,377

- Notes:
1. The adjustment of 149 million yen for net sales to external customers also corresponds to net sales that do not belong to the reportable segments.
 2. Adjustments to segment profit (loss) of (49) million yen are entirely attributable to net sales that do not belong to reportable segments and corporate expenses not allocated to reportable segments. Corporate expenses are general and administrative expenses not attributable to reportable segments.
 3. Segment profit (loss) corresponds to the operating profit reported on the Quarterly Consolidated Statement of Income.

(Notes on the Statement of Cash Flows)

A quarterly consolidated statement of cash flows has not been prepared for the first nine months of the current fiscal year. Amounts of depreciation (including depreciation of intangible assets excluding goodwill) and amortization of goodwill for the first nine months of the current fiscal year are as follows.

	Nine months ended April 30, 2025	Nine months ended April 30, 2026
Depreciation	163million yen	217million yen
Amortization of goodwill	5million yen	—million yen