



July 18, 2025

Company Name: Baycurrent, Inc.
 Representative: Daisuke Kitakaze, Chief Executive Officer
 (Stock Exchange Code: 6532, TSE Prime Market)
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Notice Regarding Completion of Disposal of Treasury Shares as Restricted Stock Compensation and Partial Forfeiture

Baycurrent, Inc. (hereinafter, the “Company”) hereby announces that the Company has completed the disposal of its treasury shares as restricted stock compensation resolved at the Board of Directors meeting held on July 3, 2025.

The number of allottees, number of shares of treasury shares to be disposed of, and the total disposal amount have changed from the original plan due to partial forfeiture as shown below.

For details, please refer to " (Change) ‘Notice Concerning Partial Change of Notice on the Disposal of Treasury Shares as Restricted Stock Compensation,’” announced on July 3, 2025.

1. Overview of the disposal of treasury shares (Changed items are underlined)

	After Change	Before Change
(1) Disposal date	July 18, 2025	July 18, 2025
(2) Class and number of shares to be disposed of	<u>177,204</u> shares of common stock of the Company	<u>177,871</u> shares of common stock of the Company
(3) Disposal price	7,497 yen per share	7,497 yen per share
(4) Total disposal amount	<u>1,328,498,388</u> yen	<u>1,333,498,887</u> yen
(5) Allottees, number of allottees, and number of shares to be allotted	Directors of the Company (excluding Outside Directors and Directors who are Audit and Supervisory Committee Members): 3 persons, 61,093 shares Executive employees of the Company: <u>39</u> persons, <u>116,111</u> shares	Directors of the Company (excluding Outside Directors and Directors who are Audit and Supervisory Committee Members): 3 persons, 61,093 shares Executive employees of the Company: <u>40</u> persons, <u>116,778</u> shares
(6) Other	The Disposal of Treasury Shares is subject to the condition that the notification under the Financial Instruments and Exchange Act takes effect.	The Disposal of Treasury Shares is subject to the condition that the notification under the Financial Instruments and Exchange Act takes effect.

2. Reasons for the change

The number of allottees, number of shares of treasury shares to be disposed of, and the total disposal amount have changed due to the forfeiture of the right of one allottee who was scheduled to be allotted at the time of the decision to dispose of treasury shares.

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