Consolidated Financial Results
for the First Quarter of the Fiscal Year Ending March 2027
(Under IFRS)

August 6 2026

Company name: KOKUSAI ELECTRIC CORPORATION
Listing: Tokyo Stock Exchange
Securities code: 6525
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Scheduled date to commence dividend payments: ―
Preparation of supplementary materials on financial results: Yes
Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded to millions.)

1. Consolidated financial results for the three months ended June 30th, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Revenue		Operating profit		Income before income tax		Net income	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	75,414	45.6	15,926	63.9	15,742	68.9	11,558	70.6
June 30, 2025	51,789	(20.6)	9,717	(45.6)	9,322	(47.5)	6,776	(49.1)

	Net income attributable to owners of the parent		Comprehensive income		Basic earnings per share	Diluted earnings per share
Three months ended	Millions of yen	%	Millions of yen	%	Yen	Yen
June 30, 2026	11,558	70.6	12,027	56.4	49.47	49.37
June 30, 2025	6,776	(49.1)	7,692	(47.4)	29.08	28.97

	Adjusted operating profit	Adjusted net income	Adjusted net income per share
Three months ended	Millions of yen	Millions of yen	Yen
June 30, 2026	17,371	12,548	53.71
June 30, 2025	10,902	7,598	32.61

Notes
1. Adjusted operating profit is calculated as operating profit – other income + other expenses + purchase price allocation amortization + business restructuring expenses + stock-based compensation (except for performance-linked stock compensation).
2. Adjusted net income is calculated as net income – other income + other expenses + purchase price allocation amortization + business restructuring expenses + stock-based compensation (except for performance-linked stock compensation) – tax adjustments to total adjustments.

(2) Consolidated financial position

	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent to total assets
As of	Millions of yen	Millions of yen	Millions of yen	%
June 30, 2026	370,889	224,900	224,900	60.6
March 31, 2026	359,658	219,270	219,270	61.0

2. Cash dividends

	Annual dividends per share				
	1Q end	2Q end	3Q end	4Q end	Annual
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	–	18.00	–	19.00	37.00
Fiscal year ended March 31, 2027	–				
Fiscal year ending March 31, 2027 (Forecast)		32.00	–	33.00	65.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes

3. Forecasts of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Revenue		Operating profit		Income before income tax		Net income		Net income attributable to owners of the parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
2Q(cumulative) ending September 30, 2026	161,000	37.4	35,600	56.8	35,100	58.4	25,400	63.3	25,400	63.3	108.75
Fiscal year ending March 31, 2027	340,000	44.6	79,400	89.8	78,300	92.2	55,500	84.4	55,500	84.4	237.63

	Adjusted operating profit		Adjusted net income		Adjusted net income per share
	Millions of yen	%	Millions of yen	%	Yen
2Q(cumulative) ending September 30, 2026	39,200	54.7	27,800	59.9	119.03
Fiscal year ending March 31, 2027	86,000	80.7	60,000	76.0	256.90

Note: Revisions to the forecast of financial results most recently announced: Yes

※ **Notes**

(1) Important changes in the scope of consolidation during the period: None

(2) Changes in accounting policies and changes in accounting estimates

(i) Changes in accounting policies required by IFRS: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(3) Number of issued shares (ordinary shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	238,115,614 shares
As of March 31, 2026	238,115,614 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	4,558,425 shares
As of March 31, 2026	4,500,158 shares

(iii) Average number of shares outstanding during each of the following period (cumulative from the beginning of the fiscal year)

As of June 30, 2026	233,632,654 shares
As of June 30, 2025	232,986,059 shares

※Review of the accompanying quarterly consolidated financial statements by a certified public accountant or auditing firm: None

※ Proper use of earnings forecasts, and other special matters

The forward-looking statements herein are based on the Company's expectations, estimations, and forecasts deemed to be reasonable at the date of publication of this document. The forward-looking statements herein include the known and unknown risks, uncertainties and other factors and actual results may be materially different from those discussed or implied in the forward-looking statements. Accordingly, the forward-looking statements herein are inherently not guarantees of future performance and results.

KOKUSAI ELECTRIC CORPORATION

Condensed quarterly consolidated statement of financial position

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and cash equivalents	**56,543**	**56,974**
Trade and other receivables	**37,941**	**42,223**
Inventories	**88,890**	**93,702**
Other current assets	**2,465**	**2,467**
Total current assets	**185,839**	**195,366**
Non-current Assets		
Property, plant and equipment	**53,975**	**56,370**
Right-of-use assets	**3,246**	**3,634**
Goodwill	**59,065**	**59,065**
Intangible assets	**50,900**	**49,978**
Other financial assets	**1,582**	**1,638**
Deferred tax assets	**2,190**	**2,025**
Other non-current assets	**2,861**	**2,813**
Total non-current assets	**173,819**	**175,523**
Total assets	**359,658**	**370,889**

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities and equity		
Liabilities		
Current liabilities		
Loans payable	**11,514**	**11,546**
Lease obligations	**859**	**916**
Trade and other payables	**25,354**	**31,476**
Accrued expenses	**13,089**	**11,339**
Other financial liabilities	**143**	**1,430**
Income tax payable	**3,367**	**5,351**
Provisions	**1,290**	**1,253**
Contract liabilities	**34,840**	**32,844**
Other current liabilities	**273**	**266**
Total current liabilities	**90,729**	**96,421**
Non-current liabilities		
Loans payable	**35,306**	**35,403**
Lease obligations	**2,186**	**2,524**
Retirement and severance benefits	**2,802**	**2,799**
Provisions	**307**	**309**
Deferred tax liabilities	**8,848**	**8,343**
Other non-current liabilities	**210**	**190**
Total non-current liabilities	**49,659**	**49,568**
Total liabilities	**140,388**	**145,989**
Equity		
Common stock	**14,139**	**14,139**
Capital surplus	**23,605**	**23,087**
Treasury stock	**(16,014)**	**(17,334)**
Retained earnings	**191,455**	**198,649**
Other components of equity	**6,085**	**6,359**
Total equity attributable to owners of the parent	**219,270**	**224,900**
Total equity	**219,270**	**224,900**
Total liabilities and equity	**359,658**	**370,889**

KOKUSAI ELECTRIC CORPORATION

Condensed quarterly consolidated statement of profit or loss

Three months ended June 30, 2026

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Revenues	**51,789**	**75,414**
Cost of sales	**(29,569)**	**(44,736)**
Gross profit	**22,220**	**30,678**
Selling, general and administrative expenses	**(12,789)**	**(14,787)**
Other income	**304**	**56**
Other expenses	**(18)**	**(21)**
Operating profit	**9,717**	**15,926**
Financial income	**68**	**168**
Financial expenses	**(463)**	**(352)**
Income before income tax	**9,322**	**15,742**
Income tax expenses	**(2,546)**	**(4,184)**
Net income	**6,776**	**11,558**
Net income attributable to:		
Owners of the parent	**6,776**	**11,558**
Net income per share		
Basic (yen)	**29.08**	**49.47**
Diluted (yen)	**28.97**	**49.37**

KOKUSAI ELECTRIC CORPORATION

Condensed quarterly consolidated statement of comprehensive income

Three months ended June 30, 2026

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Net income	**6,776**	**11,558**
Other comprehensive income (OCI)		
Items that may be reclassified into net income		
Cash flow hedges	**5**	**0**
Foreign currency translation adjustments	**911**	**469**
Total of items that may be reclassified into net income	**916**	**469**
Total other comprehensive income	**916**	**469**
Comprehensive income	**7,692**	**12,027**
Comprehensive income attributable to:		
Owners of the parent	**7,692**	**12,027**

KOKUSAI ELECTRIC CORPORATION

Condensed quarterly consolidated statement of cash flows

Three months ended June 30, 2026

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Cash flows from operating activities		
Net income	6,776	11,558
Depreciation and amortization	3,417	3,931
Income tax expense	2,546	4,184
Financial income	(68)	(168)
Financial expenses	463	352
Increase in inventories	(5,701)	(4,516)
Decrease (increase) in trade and other receivables	4,063	(4,062)
Increase (decrease) in trade and other payables	(1,683)	4,122
Other	2,761	(951)
Subtotal	12,574	14,450
Interest and dividends received	60	121
Interest paid	(168)	(182)
Income taxes paid	(7,543)	(2,262)
Net cash provided by operating activities	4,923	12,127
Cash flows from investing activities		
Purchase of property, plant and equipment	(2,487)	(4,560)
Purchase of intangible assets	(496)	(964)
Other	41	4
Net cash used in investing activities	(2,942)	(5,520)
Cash flows from financing activities		
Repayment of lease obligations	(182)	(235)
Dividends paid	(4,241)	(4,319)
Purchase of treasury shares	−	(1,870)
Other	0	(22)
Net cash used in financing activities	(4,423)	(6,446)
Effect of exchange rate changes on cash and cash equivalents	453	270
Net increase (decrease) in cash and cash equivalents	(1,989)	431
Cash and cash equivalents at beginning of the period	44,755	56,543
Cash and cash equivalents at end of the period	42,766	56,974