



TRANSLATION – FOR REFERENCE ONLY

July 10, 2025

To whom it may concern:

**KOKUSAI ELECTRIC CORPORATION**

Representative      Kazunori Tsukada  
Representative Director,  
President and CEO  
(Securities Code No. 6525, Prime Market)  
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**Notice of Change in Shareholder Who Will Become Principal Shareholder**

KOKUSAI ELECTRIC CORPORATION (the “Company”) hereby announces that there has been a change in the shareholder who will become its principal shareholder. Details are presented as follows.

**1. Background of Change**

As announced in the Company’s press release dated July 9, 2025 titled “Notice of Changes in Principal Shareholder, Largest and Principal Shareholder, and Other Affiliated Company,” today, the Company received notice from Nomura Securities Co., Ltd. (“Nomura Securities”), which was to become the Company’s principal shareholder, that it will transfer the Company shares that it will obtain from the Sale (defined below). Accordingly, the Company hereby announces that there will be a change in its principal shareholder.

**2. Overview of Changing Shareholder**

(1) Shareholder who will no longer be a principal shareholder

Name	Nomura Securities Co., Ltd.
Address	1-13-1 Nihonbashi, Chuo-ku, Tokyo
Name and Title of Representative	Representative Director and President Kentaro Okuda
Business Details	Securities business
Capital	10 billion yen

**3. Number of Voting Rights Held (Number of Shares Held) by Nomura Securities Co., Ltd. Before and After Change, and Percentage of Voting Rights of All Shareholders**

	Classification	Number of voting rights (number of shares held) (Note 1)	Percentage of voting rights of all shareholders (Notes 2 and 3)	Large shareholder rank
Before change (as of July 10, 2025)	Principal shareholder	300,385 (30,038,500 shares)	12.90%	No. 3
After change	-	385 (38,500 shares)	0.02%	-

- (Notes)1. In the Sale, Nomura Securities will coordinate purchase orders from securities firms. Accordingly, the number of voting rights pertaining to the total number of Company shares to be sold in the Sale is shown above. The number of voting rights before the change in Nomura Securities is calculated by adding the number of voting rights held by Nomura Securities as of July 8, 2025 to the number of voting rights pertaining to the total number of Company shares to be sold in the Sale. The number of voting rights after the change is calculated by deducting the number of voting rights of the total number of the Company shares to be transferred as a result of the Sale from the number of voting rights before the change
2. The percentage of voting rights of all shareholders represents the percentage of the number of voting rights owned out of 2,328,822 voting rights of all shareholders as of March 31, 2025.
3. The percentage of voting rights of all shareholders is rounded to the second decimal place.

**4. Scheduled Date of Change**

July 14, 2025

**5. Future Outlook**

The principal shareholder change is not expected to affect the Company's financial performance.

Further, in relation to the Company's press release issued on July 9, 2025 titled "Notice of Changes in Principal Shareholder, Largest and Principal Shareholder, and Other Affiliated Company," the Company hereby announces that it was determined today that the changes announced in the press release will take place.

The Company received notice from KKR HKE Investment L.P. that, in relation to the sale of its shares in the Company via securities firms (the "Sale"), KKR HKE Investment L.P. entered into an agreement not to sell or otherwise dispose of any additional Company shares (excluding cases such as (i) the Sale, (ii) establishment of a security interest in relation to certain borrowings and (iii) disposition in relation to enforcement of such security interest) until 90 days have elapsed as counted from the delivery date of the Sale, without prior written consent from the securities firms.

Further, as a result of the changes, Applied Materials Europe B.V., which was the Company's second-ranking principal shareholder (according to the Statement of Large-Volume Holdings filed by Applied Materials Europe B.V. on October 27, 2023), became the Company's largest and principal shareholder by moving up in rank due to the changes.

(1) Number of Voting Rights Held by KKR HKE Investment L.P. Before and After Change in Other Affiliated Company, and Percentage of Total Voting Rights

	Classification	Number of voting rights (Percentage of total voting rights) (Notes 1 and 2)		
		Directly owned	Indirectly owned	Total
Before change (as of June 26, 2025)	Other affiliated company	546,920 (23.48%)	0 (0.00%)	546,920 (23.48%)
After change	-	246,920 (10.60%)	0 (0.00%)	246,920 (10.60%)

(Notes) 1. The percentage of total voting rights represents the percentage of the number of voting rights owned out of 2,328,822 voting rights of all shareholders as of March 31, 2025.

2. The percentage of total voting rights is rounded to the second decimal place.

(2) Number of Voting Rights Held (Number of Shares Held) by Principal Shareholder and Largest and Principal Shareholder Before and After Changes in These Shareholders, and Percentage of Voting Rights of All Shareholders

(i) Shareholder who will no longer be the largest and principal shareholder  
KKR HKE Investment L.P.

	Classification	Number of voting rights (number of shares held)	Percentage of voting rights of all shareholders (Notes 1 and 2)	Large shareholder rank (Note 3)
Before change (as of June 26, 2025)	Largest and principal shareholder	546,920 (54,692,000 shares)	23.48%	No. 1
After change	Principal shareholder	246,920 (24,692,000 shares)	10.60%	No. 3

(ii) Company that will become the new largest and principal shareholder  
Applied Materials Europe B.V.

	Classification	Number of voting rights (number of shares held) (Note 3)	Percentage of voting rights of all shareholders (Notes 1, 2 and 3)	Large shareholder rank (Note 3)
Before change (as of June 26, 2025)	Principal shareholder	345,600 (34,560,000 shares)	14.84%	No. 3
After change	Largest and principal shareholder	345,600 (34,560,000 shares)	14.84%	No. 2

(Notes)

1. The percentage of voting rights of all shareholders represents the percentage of the number of voting rights owned out of 2,328,822 voting rights of all shareholders as of March 31, 2025.
2. The percentage of voting rights of all shareholders is rounded to the second decimal place.
3. The figures above are based on the Statement of Large-Volume Holdings filed by Applied Materials Europe B.V. on October 27, 2023, and the Company has not yet been able to confirm the number of shares or the number of voting rights substantially owned by the relevant shareholders. Further, the large shareholder rank before and after the change has been assumed by the Company based on the rank shown in the Company's shareholder register as of March 31, 2025 and in the Statement of Large-Volume Holdings. Whereas the shareholder whose large shareholder rank will be No. 1 after the change is "BNYM AS AGT/CLTS NON TREATY JASDEC" ("BNYM") (standing agent: MUFG Bank, Ltd.), it should be noted that BNYM's shares constitute shares held as trust property by a person engaged in trust business; accordingly, the Company deems that BNYM is not the Company's principal shareholder or largest and principal shareholder.

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