



TRANSLATION – FOR REFERENCE ONLY

July 9, 2025

To whom it may concern:

KOKUSAI ELECTRIC CORPORATION  
Representative Kazunori Tsukada  
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### **Notice of Expected Changes in Principal Shareholder, Largest and Principal Shareholder, and Other Affiliated Company**

KOKUSAI ELECTRIC CORPORATION (the “Company”) hereby announces that its principal shareholder, largest and principal shareholder, and other affiliated company are expected to change. Details are presented as follows.

#### **1. Background of Changes**

Today, the Company received notice from KKR HKE Investment L.P., which is the Company’s largest and principal shareholder, that it will sell its shares in the Company via securities firms (the “Sale”). Accordingly, the Company expects that there will be changes in its principal shareholder, largest and principal shareholder, and other affiliated company as described below. In the Sale, Nomura Securities Co., Ltd. (“Nomura Securities”) will coordinate purchase orders from securities firms. Accordingly, Nomura Securities will temporarily become a principal shareholder of the Company after the Sale; however, the Company was notified by Nomura Securities that it plans to resell its shares in the Company and cease to be a principal shareholder immediately.

Further, the Company received notice from the aforementioned seller that, in relation to the Sale, it will enter into an agreement not to sell or otherwise dispose of Company shares (excluding cases such as (i) the Sale, (ii) establishment of a security interest in relation to certain borrowings and (iii) disposition in relation to enforcement of such security interest) until 90 days have elapsed as counted from the delivery date of the Sale, without prior written consent from the securities firms.

Moreover, according to the Statement of Large-Volume Holdings filed by Applied Materials Europe B.V. on October 27, 2023, as a result of the changes, Applied Materials Europe B.V., which is currently the Company’s second-ranking principal shareholder, is expected to become the Company’s largest and principal shareholder by moving up in rank due to the changes.

## 2. Overview of Shareholders Expected to Change

- (1) Shareholder who will no longer be the largest and principal shareholder, and other affiliated company

|                                 |  |   |
|---------------------------------|--|---|
| Name                            | KKR HKE Investment L.P.  |   |
| Address                         | PO BOX 309, Ugland House, Grand Cayman, KY1-1104, Cayman Islands                   |   |
| Grounds for Establishment, etc. | Limited partnership existing under and by virtue of the Acts of the Cayman Islands |   |
| Information on General Partner  | Name   | KKR HKE Investment Limited  |
|                                 | Address  | PO BOX 309, Ugland House, Grand Cayman, KY1-1104, Cayman Islands  |
|                                 | Name and Title of Representative   | Director Christopher Lee  |
|                                 | Business Details   | Investing as a General Partner of LPA   |
| Relation to the Company         | Relation to the Company (Capital Relation)   | KKR HKE Investment L.P. holds 22.97% of the common shares in the Company (as of June 26, 2025)  |
|                                 | Relation Between the Company and General Partner                                   | Not applicable.<br>One of the Company's directors, Masaki Nakamura, was dispatched from KKR Japan Limited, the Japanese affiliate of Kohlberg Kravis Roberts & Co. L.P. |

- (2) Company that will become the new largest and principal shareholder

|                                  |  |
|----------------------------------|--|
| Name                             | Applied Materials Europe B.V.  |
| Address                          | Spicalaan 57, Hoofddorp 2132 JG, Netherlands   |
| Name and Title of Representative | Managing Director Michael Huis<br>Managing Director Maria Elisabeth Vermeulen  |
| Business Details                 | <ul style="list-style-type: none"> <li>• Sale and supply of regular spare parts required for the semiconductor industry.</li> <li>• Sale and supply of technical engineering services by customer engineers.</li> <li>• Management of warehouses in Germany, where the majority of the stock of spare parts for Europe is located.</li> <li>• The above businesses support the semiconductor businesses of group companies.</li> </ul> |

(Note) This information is based on the Statement of Large-Volume Holdings filed by Applied Materials Europe B.V. on October 27, 2023.

- (3) Company that will become a new principal shareholder

|                                  |   |
|----------------------------------|---|
| Name                             | Nomura Securities Co., Ltd.                         |
| Address                          | 1-13-1 Nihonbashi, Chuo-ku, Tokyo                   |
| Name and Title of Representative | Representative Director and President Kentaro Okuda |
| Business Details                 | Securities business                                 |
| Capital                          | 10 billion yen                                      |

**3. Number of Voting Rights Held by KKR HKE Investment L.P. Before and After Change in Other Affiliated Company, and Percentage of Total Voting Rights**

|   | Classification                 | Number of voting rights<br>(Percentage of total voting rights)<br>(Notes 1 and 2) |                  |                     |
|---|--------------------------------|---|------------------|---------------------|
|   |                                | Directly owned  | Indirectly owned | Total               |
| Before change<br>(as of June 26,<br>2025) | Other<br>affiliated<br>company | 546,920<br>(23.48%)   | 0<br>(0.00%)     | 546,920<br>(23.48%) |
| After change                              | -                              | 246,920<br>(10.60%)   | 0<br>(0.00%)     | 246,920<br>(10.60%) |

(Notes) 1. The percentage of total voting rights represents the percentage of the number of voting rights owned out of 2,328,822 voting rights of all shareholders as of March 31, 2025.

2. The percentage of total voting rights is rounded to the second decimal place.

**4. Change in Unlisted Parent Company to Be Disclosed**

There is no change in connection with the Company's unlisted parent company that must be disclosed.

**5. Number of Voting Rights Held (Number of Shares Held) by Principal Shareholder and Largest and Principal Shareholder Before and After Changes in These Shareholders, and Percentage of Voting Rights of All Shareholders**

(1) Shareholder who will no longer be the largest and principal shareholder  
KKR HKE Investment L.P.

|   | Classification                          | Number of<br>voting rights<br>(number of<br>shares held) | Percentag<br>e of voting<br>rights of<br>all<br>shareholde<br>rs<br>(Notes 2<br>and 3) | Large<br>shareholder<br>rank<br>(Note 4) |
|---|---|--|--|--|
| Before change<br>(as of June 26,<br>2025) | Largest and<br>principal<br>shareholder | 546,920<br>(54,692,000<br>shares)                        | 23.48%   | No. 1                                    |
| After change                              | Principal<br>shareholder                | 246,920<br>(24,692,000<br>shares)                        | 10.60%   | No. 4                                    |

(2) Company that will become the new largest and principal shareholder  
Applied Materials Europe B.V.

|                                     | Classification                    | Number of voting rights (number of shares held) (Note 4) | Percentage of voting rights of all shareholders (Notes 2, 3 and 4) | Large shareholder rank (Note 4) |
|-------------------------------------|-----------------------------------|--|--|---------------------------------|
| Before change (as of June 26, 2025) | Principal shareholder             | 345,600 (34,560,000 shares)                              | 14.84%   | No. 3                           |
| After change                        | Largest and principal shareholder | 345,600 (34,560,000 shares)                              | 14.84%   | No. 2                           |

(3) Company that will become a new principal shareholder  
Nomura Securities Co., Ltd.

|                                    | Classification        | Number of voting rights (number of shares held) (Note 1) | Percentage of voting rights of all shareholders (Notes 2 and 3) | Large shareholder rank (Note 4) |
|------------------------------------|-----------------------|--|---|---------------------------------|
| Before change (as of July 8, 2025) | -                     | 385 (38,500 shares)                                      | 0.02%   | -                               |
| After change                       | Principal shareholder | 300,385 (30,038,500 shares)                              | 12.90%  | No. 3                           |

(Notes) 1. In the Sale, Nomura Securities will coordinate purchase orders from securities firms. Accordingly, the number of voting rights pertaining to the total number of Company shares to be sold in the Sale is shown above. The number of voting rights after the change in Nomura Securities is calculated by adding the number of voting rights held by Nomura Securities as of July 8, 2025 to the number of voting rights pertaining to the total number of Company shares to be sold in the Sale.

- The percentage of voting rights of all shareholders represents the percentage of the number of voting rights owned out of 2,328,822 voting rights of all shareholders as of March 31, 2025.
- The percentage of voting rights of all shareholders is rounded to the second decimal place.
- The figures above are based on the Statement of Large-Volume Holdings filed by Applied Materials Europe B.V. on October 27, 2023, and the Company has not yet been able to confirm the number of shares or the number of voting rights substantially owned by the relevant shareholders. Further, the large shareholder rank before and after the change has been assumed by the Company based on the rank shown in the Company's shareholder register as of March 31, 2025 and in the Statement of Large-Volume Holdings. Whereas the shareholder whose large shareholder rank will be No. 1 after the change is "BNYM AS AGT/CLTS NON TREATY JASDEC" ("BNYM") (standing

agent: MUFG Bank, Ltd.), it should be noted that BNYM's shares constitute shares held as trust property by a person engaged in trust business; accordingly, the Company deems that BNYM is not the Company's principal shareholder or largest and principal shareholder.

**6. Scheduled Date of Changes**

July 14, 2025

**7. Future Outlook**

The changes in the principal shareholder, largest and principal shareholder, and other affiliated company are not expected to affect the Company's financial performance.

End