

Consolidated Financial Highlights for the First Quarter of the Fiscal Year Ending Dec 2025

KOHOKU KOGYO CO., LTD.

2025/5/12

	FY24 1Q Results	FY25 1Q Results	Change		FY25 2Q Estimate	Change		FY25 Estimate	Change	
			Amount	Ratio		Ratio	Ratio		Ratio	
1. Statement of income										
(Millions of Yen, %)										
Net Sales	3,413	3,558	+145	+4.3%	8,344	+8.3%		17,919	+12.5%	
Cost of sales	2,112	2,159	+47	+2.2%	4,833	+6.7%		10,071	+11.4%	
Gross profit	1,301	1,398	+97	+7.5%	3,511	+10.5%		7,848	+14.0%	
(Gross profit Ratio)	(38.1%)	(39.3%)	-	-	(42.1%)	-		(43.8%)	-	
S.G.A. expenses	665	728	+63	+9.5%	1,590	+14.6%		3,262	+10.8%	
Operating Profit	635	670	+34	+5.5%	1,920	+7.4%		4,586	+16.4%	
(Operating Profit ratio)	(18.6%)	(18.8%)	-	-	(23.0%)	-		(25.6%)	-	
Ordinary Profit	1,130	301	-829	-73.3%	1,623	-41.0%		4,474	-7.9%	
(Ordinary Profit ratio)	(33.1%)	(8.5%)	-	-	(19.5%)	-		(25.0%)	-	
Profit attributable to owners of parent	724	227	-497	-68.6%	1,082	-39.6%		3,006	-7.6%	
(Net Profit Ratio)	(21.2%)	(6.4%)	-	-	(13.0%)	-		(16.8%)	-	
Capital Expenditures	312	199	-112	-35.9%	1,612	+242.2%		2,613	+52.8%	
Depreciation	222	241	+18	+8.3%	505	+10.0%		1,096	+15.7%	
R&D Expenses	169	170	+1	+0.8%	403	+9.1%		882	+9.3%	
2. Segment Information										
<Lead Terminals Segment>										
Net Sales	1,929	1,978	+49	+2.5%	4,498	+10.1%		9,298	+10.6%	
Segment Profit / Loss	-13	114	+128	-	326	+173.6%		746	+85.1%	
(Segment Profit Ratio)	-(0.7%)	(5.8%)	-	-	(7.2%)	-		(8.0%)	-	
Capital Expenditures	164	18	-145	-88.5%	248	+24.2%		385	+12.5%	
Depreciation	140	149	+9	+7.0%	325	+13.9%		703	+20.2%	
R&D Expenses	22	24	+1	+8.4%	57	+17.8%		162	+45.9%	
<Optical Components and Device Segment>										
Net Sales	1,484	1,580	+95	+6.5%	3,846	+6.2%		8,621	+14.6%	
Segment Profit	649	555	-93	-14.4%	1,594	-4.5%		3,839	+8.6%	
(Segment Profit Ratio)	(43.7%)	(35.2%)	-	-	(41.5%)	-		(44.5%)	-	
Capital Expenditures	103	147	+43	+41.7%	441	+276.5%		635	+85.3%	
Depreciation	82	91	+8	+10.4%	180	+3.7%		393	+8.5%	
R&D Expenses	146	146	+0	-0.3%	345	+7.8%		720	+3.4%	
<Common section>										
Capital Expenditures	43	33	-10	-23.1%	922	+499.5%		1,591	+55.3%	
Depreciation	-	-	-	-	-	-		-	-	
3. Others										
EBITDA	858	912	+53	+6.2%	2,426	+0.0%		5,682	+16.3%	
ROIC ※2	2.1%	2.8%	-	-	-	-		14.6%	-	
Equity Ratio ※2	80.9%	83.3%	-	-	-	-		83.2%	-	
ROE ※2	3.6%	1.0%	-	-	-	-		12.9%	-	
ROA ※2	4.5%	1.1%	-	-	-	-		15.8%	-	
Net Profit per Share (Yen) (※) ※1、2	26.86	8.56	-18.30	-68.1%	41.20	-37.9%		115.30	-4.3%	
Consolidated Payout Ratio ※2	-	-	-	-	-	-		26.0%	-	
DOE ※2	-	-	-	-	-	-		3.4%	-	
Employees (People)	1,395	1,488	+93	+6.7%	-	-		1,643	+7.0%	
Foreign Exchange Rate (USD/JPY) (Average)	148.62	152.56	-	-	150.00	-		150.00	-	
Foreign Exchange Rate (USD/JPY) (At year End)	151.40	149.53	-	-	150.00	-		150.00	-	

(※) 1. Net Profit per Share for FY24 (Estimate) indicate an amount calculated in consideration of the 3-for-1 split of shares in its common stock.

2. We repurchased and retired our own shares in accordance with the resolution of the Board of Directors meeting held on February 26, 2025.

■ Calculation

① ROIC : $\frac{\text{NOPAT (Net Operating income After Tax)}}{\text{Invested Capital (Equity + Liabilities at year end)}}$

② EBITDA : Operating income + Depreciation