



October 9, 2026

Company name: PHC HOLDINGS CORPORATION
Representative: Kyoko Deguchi,
President, Representative Director and CEO
Securities code: 6523 (Tokyo Stock Exchange PRIME Market)
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Corporate Administration Department
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Update Regarding Certain Media Reports

As PHC HOLDINGS CORPORATION (the “Company”) announced in its press release titled “Regarding Certain Media Reports” on October 1, 2026, the Company had received a non-binding preliminary proposal from TOHO HOLDINGS CO., LTD. (“TOHO Holdings”) regarding the acquisition of the Company’s shares; however, today the Company received notification from TOHO Holdings stating that it has decided to terminate its consideration of this matter.

Notwithstanding the termination of such consideration, the Company will continue to focus its efforts on enhancing its corporate value and maximizing its shareholder value.