



March 19, 2026

Company name: PHC HOLDINGS CORPORATION
Representative: Kyoko Deguchi,
President, Representative Director and CEO
Securities code: 6523 (Tokyo Stock Exchange PRIME Market)
Contact: Masashi Kimura,
Executive General Manager of
Corporate Administration Department
(TEL: +81-3-5408-7280)

Notice Regarding Conclusion of a Monetary Loan Agreement with Financial Covenants

PHC Holdings Corporation (hereinafter referred to as “the Company”) hereby announces that it has resolved, at a meeting of the Board of Directors on March 19, 2026, to conclude a monetary loan agreement with financial covenants as outlined below.

1. Reason for concluding a monetary loan agreement with financial covenants

The Company will conclude a syndicated loan agreement aimed at securing the necessary working capital and refinancing existing loans. The existing loan agreement assumes full repayment of the outstanding balance through scheduled amortization. By entering into this syndicated loan agreement and converting the portion corresponding to necessary working capital into a commitment line, the Company aims to enhance funding flexibility, stabilize cash flows, and further reinforce to strengthen the financial structure, as outlined in the Value Creation Plan announced in November 2024.

2. Details of the monetary loan agreement

(1)	Date of conclusion of monetary loan agreement	March 19, 2026
(2)	Counterparty attributes	Sumitomo Mitsui Banking Corporation (arranger) Eight financial institutions in total
(3)	Principal of debt	Term loan A ; JPY 124.4 billion, Term loan B ; EUR 310 million, Commitment line ; JPY 50.0 billion
(4)	Repayment due	March 31, 2031 (planned)
(5)	Details of collateral	No collateral

3. Details of financial covenants included in the monetary loan agreement

- (1) From the fiscal year ending March 2026 onward, the Company will maintain its total net assets on a consolidated basis at no less than 75% of the total net assets as of the fiscal year-end of March 2025.
- (2) From the fiscal year ending March 2026 onward, the Company will maintain a repayment period - calculated based on the Company’s consolidated free cash flow after prescribed adjustments - at or below the threshold applicable to each fiscal year. The applicable threshold shall be 10 years as of the fiscal year-ends of March 2026 and March 2027, and 6 years as of the fiscal year-end of March 2030 and thereafter, with a phased reduction applied to the intervening fiscal years.

4. Future outlook

The conclusion of this agreement will not have a material impact on the Company’s consolidated financial results.