

Translation

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Stock Exchange Code: 6521

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To Shareholders with Voting Rights:

Masayuki Yamamoto, President (COO & CFO)

OXIDE Corporation

1747-1 Maginohara, Mukawa, Hokuto,  
Yamanashi, Japan

**Notice of the 25<sup>th</sup> Annual General Meeting of Shareholders**

We hereby inform you that the 25<sup>th</sup> Annual General Meeting of Shareholders of OXIDE Corporation (the “Company”) will be held as follows.

In convening the Meeting, the Company has taken measures to provide information contained in the Reference Documents for the General Meeting of Shareholders in electronic format and posted such information under “Notice of the 25th Annual General Meeting of Shareholders” on the following website.

**The Company’s website (Investors section in English):**

<https://www.opt-oxide.com/en/ir/>

In addition to the above, the information is also available on the website below.

**Tokyo Stock Exchange website (Listed Company Search):**

<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

To confirm the information, access the above TSE website, enter “OXIDE” in “Issue name (company name)” or our securities code “6521” in “Code”, and then select “Basic information” and “Documents for public inspection/PR information” in that order, go to “Filed information available for public inspection” and click on “[Notice of General Shareholders Meeting /Informational Materials for a General Shareholders Meeting]”.

In place of attending the Meeting, you can exercise your voting rights in writing or via the Internet, etc. Please review the Reference Documents for the General Meeting of Shareholders included in the information provided electronically via the above websites and exercise your voting rights by 5:00 p.m. Japan time on Wednesday, May 28, 2025.

1. **Date and Time:** Thursday, May 29, 2025 at 10:00 a.m. Japan time  
(The reception desk is scheduled to open at 9:00 a.m.)
2. **Venue:** 7<sup>th</sup> Floor, Large conference room, Yokohama Business Park West Tower,  
134, Godo-cho, Hodogaya-ku, Yokohama, Kanagawa, Japan

**3. Meeting Agenda:**

**Matters to be reported:**

1. The Business Report and Consolidated Financial Statements for the Company's 25th Fiscal Year (March 1, 2024 – February 28, 2025) and results of audits of the Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Board
2. Non-consolidated Financial Statements for the Company's 25th Fiscal Year (March 1, 2024 – February 28, 2025)

**Matter to be resolved:**

**Proposal** Election of Eight (8) Directors

## Reference Documents for the General Meeting of Shareholders

### Proposal and Reference

#### Proposal Election of Eight (8) Directors

The term of office of all eight (8) Directors will expire at the conclusion of the Meeting. Therefore, the Company proposes the election of eight (8) Directors.

The candidates for Directors are as follows:

No.	Name (Date of birth)	Career summary, position and responsibilities (Status of important concurrent positions)	Number of shares of the Company owned
1	Yasunori Furukawa (September 12, 1959) <u>Reappointment</u>	<div>April 1983</div> <div>Joined Hitachi Metals, Ltd. (currently Proterial, Ltd)</div> <div>June 1992</div> <div>Visiting Researcher at Stanford University Applied Physics Research Institute</div> <div>April 1996</div> <div>Joined National Institute for Materials Science (NIMS)</div> <div>October 2000</div> <div>Established the Company, President &amp; CEO</div> <div>March 2023</div> <div>Chairman of Raicol Crystals Ltd. (Current)</div> <div>May 2024</div> <div>Chairman of the Company (Current)</div> <div>October 2024</div> <div>President &amp; CEO of OXIDE Power Crystal Corporation (Current)</div>	854,600
2	Masayuki Yamamoto (June 7, 1967) <u>Reappointment</u>	<div>April 1990</div> <div>Joined The Shoko Chukin Bank, Ltd.</div> <div>December 2007</div> <div>Vice President of the Company</div> <div>May 2024</div> <div>President &amp; CEO of the Company (Current)</div>	118,000
3	Kazuo Fujiura (April 29, 1960) <u>Reappointment</u>	<div>April 1985</div> <div>Joined Nippon Telegraph and Telephone Corporation (NTT)</div> <div>September 1996</div> <div>Visiting Researcher at Stanford University Applied Physics Research Institute</div> <div>July 2010</div> <div>Director at Nippon Telegraph and Telephone Corporation (NTT)</div> <div>July 2012</div> <div>Joined NTT Advanced Technology Corporation</div> <div>December 2017</div> <div>Director of the Company</div> <div>May 2024</div> <div>Vice President of the Company (Current)</div>	37,000
4	Hiroyuki Ishibashi (March 21, 1958) <u>Reappointment</u>	<div>April 1980</div> <div>Joined Hitachi Chemical Co., Ltd. (currently Resonac Corporation)</div> <div>April 2006</div> <div>Chief Researcher and Development Manager at Hitachi Chemical Co., Ltd.</div> <div>October 2014</div> <div>Visiting Professor at Tohoku University (Current)</div> <div>December 2017</div> <div>Director of the Company (Current)</div> <div>October 2021</div> <div>Director at UJ-Crystal Inc. (Current)</div> <div>October 2024</div> <div>Vice President of OXIDE Power Crystal Corporation (Current)</div>	25,000

No.	Name (Date of birth)	Career summary, position and responsibilities (Status of important concurrent positions)	Number of shares of the Company owned
5	Seiji Uchida (September 10, 1979) <u>Reappointment</u>	May 2004      Joined Daiwa Securities SMBC Co., Ltd. (currently Daiwa Securities Co Ltd.) June 2006      Joined Deutsche Securities Inc. September 2011      Joined Citigroup Global Markets Japan Inc. October 2014      Joined Citigroup Global Markets Asia Limited July 2017      General Manager of IPO Preparation Office at the Company May 2021      Director of the Company (Current) March 2023      CSO Board Member at Raicol Crystals Ltd. (Current)	4,000

No.	Name (Date of birth)	Career summary, position and responsibilities (Status of important concurrent positions)	Number of shares of the Company owned
6	Emi Tamechika (December 2, 1960) <u>Reappointment</u>	April 1989      Joined Nippon Telegraph and Telephone Corporation (NTT) October 2006      Information Strategy Manager at NTT Advanced Technology Corporation January 2015      Head of Technology Export Management Office at NTT Advanced Technology Corporation March 2017      Auditor at Yokohama Biotechnology Corporation (Current) April 2017      Professor at Center for Economic Growth Strategy of the Regional Collaboration Promotion Organization at Yokohama National University (Current) May 2020      External Director of the Company (Current) June 2021      Auditor at UNTRACKED (Current) March 2024      Representative Director and Vice President at The Japan Society of Applied Physics (Current) April 2024      Vice Director at the Semiconductor and Quantum Integrated Electronics Research Center at the Institute for Multidisciplinary Sciences at Yokohama National University (Current)	-
<b>[Reasons for Nomination as External Director and Overview of Roles Expected to Be Performed]</b> Ms. Tamechika has extensive knowledge in the field of entrepreneurship research at technology-based venture companies. The Company expects that she will utilize her knowledge to, among other things, provide supervision and advice on the execution of duties by Directors from an expert's perspective regarding overall corporate management and medium- to long-term business strategies, as well as participate in and supervise the selection of candidates for the Company's officers and the determination of officer remuneration, etc. from an objective and neutral standpoint.			

No.	Name (Date of birth)	Career summary, position and responsibilities (Status of important concurrent positions)		Number of shares of the Company owned
7	Gareth C.W. Jones (December 18, 1955) <u>Reappointment</u>	May 1978	Joined Gooch & Housego Ltd.	-
		March 1986	Technical Director at Gooch & Housego Ltd.	
		May 1995	Managing Director at Gooch & Housego Ltd.	
		March 2001	Partner at MTI Partners Ltd.	
		January 2003	Chief Executive Officer at Gooch & Housego PLC.	
		January 2015	Non-Executive Chairman at Gooch & Housego PLC.	
		May 2024	External Director of the Company (Current)	
	<b>[Reasons for Nomination as Outside Director and Overview of Roles Expected to Be Performed]</b> Mr. Jones has many years of management experience in the field of optical single crystals. In addition, because the Company's overseas Revenue account for approximately 80% of the Group's total sales, and because the Group has an overseas subsidiary, there are times when management decisions are required from a global perspective. A diverse composition of officers is also important from a governance perspective, and the Company expects that he will provide supervision and advice, etc., regarding the execution of duties by Directors, particularly from a professional perspective regarding the development of overseas business and global management issues. In addition, the Company believes that he will contribute to the enhancement of corporate value by being involved in the overall management of the Company from an objective and neutral standpoint.			
8	Miwa Koike (August 6, 1966) <u>New appointment</u>	April 1989	Joined NTT Advanced Technology Corporation	-
		June 2023	Director (part-time) at NTT-AT Systems Corporation (current) Director (part-time) at NTT-AT Techno-Communications Corporation (current) Director (part-time) at NTT-AT IPS Corporation (current) Director (part-time) at NTT-AT Creative Corporation (current) Director (part-time) at NTT-AT M-TAC Corporation (current)	
		July 2024	General Manager, Corporate Planning Division, Corporate Strategy Office, Related Company Collaboration at NTT Advanced Technology Corporation (current)	
	<b>[Reasons for Nomination as Outside Director and Overview of Roles Expected to Be Performed]</b> Ms. Koike has a wealth of knowledge regarding corporate management in the field of optics. The Company expects that she will utilize this knowledge to, among other things, supervise and advise on the execution of duties by Directors from an expert's perspective, particularly with regard to group management and the promotion of collaboration with related companies.			

Notes: 1. There are no special interests between the Company and each candidate.

2. Ms. Emi Tamechika, Mr. Gareth C. W. Jones and Ms. Miwa Koike are candidates for External Directors.

3. (1) Ms. Emi Tamechika serves concurrently as Professor at the Center for Growth Strategy Studies, Regional Partnerships for Yokohama National University and Deputy Director of the Center for Semiconductor and Integrated Quantum Electronics, The Institute for Advanced Research. Although there is a business relationship between the Company and National University Corporation Yokohama National University, such as the sale of Products, the amount of the transaction is less than 0.1% of the Company's net Revenue. Apart from the above, there is no personal relationship, capital relationship, business relationship or other interests with the Company.

(2) There is no personal relationship, capital relationship, business relationship or other interests between

the Company and Mr. Gareth C. W. Jones.

- (3) Ms. Miwa Koike concurrently serves as an employee of NTT Advanced Technology Corporation, which is a shareholder of the Company. Although NTT Advanced Technology Corporation and the Company have a business relationship involving the sale of Products, etc., the amount of the transaction is less than 1% of the Company's net Revenue. Apart from the above, there is no personal relationship, capital relationship, business relationship or other interests with the Company.
4. Ms. Emi Tamechika and Mr. Gareth C. W. Jones are currently External Directors of the Company, and their terms of office as External Directors will be five (5) years and one (1) year, respectively, at the conclusion of this General Meeting of Shareholders.
5. In accordance with the provisions of Article 427, paragraph 1 of the Companies Act, the Company has entered into an agreement with Ms. Emi Tamechika and Mr. Gareth C. W. Jones to limit their liability for damages as provided for in Article 423, paragraph 1 of the Companies Act to the minimum liability amount provided for in Article 425, paragraph 1 of the Companies Act, provided that they have acted in good faith and without gross negligence in the execution of their duties. If this proposal is approved as proposed at this Annual General Meeting of Shareholders, the Company intends to continue the limited liability agreement with the above two directors and enter into an agreement with Ms. Miwa Koike under the same terms.
6. Ms. Emi Tamechika and Mr. Gareth C. W. Jones satisfy the requirements of the "Criteria for Independency" within the "Guidelines for Listing Supervision, etc." set forth by the TSE, and the Company intends to notify the TSE of their status as independent officers as provided for by the TSE.
7. The Company has a directors and officers liability insurance (D&O insurance) contract with an insurance company as provided for in Article 430-3, Paragraph 1 of the Companies Act, which includes directors, corporate auditors, employees in managerial positions, and their legal heirs of the Company and its subsidiaries as insureds. Under the insurance contract, damage that may be incurred as a result of the insured incurring liability for the execution of their duties or receiving a claim related to the pursuit of such liability shall be compensated by the insurance contract. However, there are certain exclusions, such as damages arising from acts knowingly committed by the insured that constitute criminal acts or legal violations, which are not compensated. All premiums for D&O insurance are borne by the Company. If eight candidates are elected and take office as directors, each director will be included as an insured under the insurance contract. The term of the D&O insurance is one year, and the Company plans to renew the contract by resolution of the Board of Directors before the expiration of the term.