



August 20, 2025

To whom it may concern,

Company name: SANYO DENKI CO., LTD.  
Representative: Shigeo Yamamoto  
Representative Director  
Chairman of the Board and CEO  
(Code number: 6516,  
Tokyo Stock Exchange Prime Market)  
Contact: Masaki Iwayama  
Executive Operating Officer  
for Business Administration  
Phone: (03) 5927 1020

## Notice Regarding Stock Split, Partial Amendment of Articles of Incorporation and Revision of Dividend Projections

SANYO DENKI CO., LTD. (hereinafter the "Company") hereby announces that the resolution was made at Board of Directors held today to implement a stock split and institute a partial amendment to its articles of incorporation in conjunction with this split. Furthermore, the Company hereby announces that the Company, in accordance with this split, has also revised the dividend projections for the fiscal year ending March 31, 2026

### 1. Purpose of the Stock Split

By lowering the price per share of our company's stock, we aim to create an environment that is more conducive to investment, thereby improving the liquidity of our stock and expanding our investor base.

### 2. Outline of the Stock Split

#### (1) Stock Split Method

As of September 30, 2025 (Tuesday), we will split our common shares owned by shareholders listed or recorded in the final shareholder register on that date at a ratio of three shares for each share.

#### (2) Increase in Number of Shares as a Result of the Stock Split

① Number of shares outstanding prior to the stock split	12,972,187shares
② Increase in total number of issued shares as a result of this stock split	25,944,374shares
③ Number of issued shares after the stock split	38,916,561shares
④ Total number of authorized shares after the stock split	150,000,000shares

### 3. Stock Split Schedule

(1) Date of public notice of the record date	Friday, September 12, 2025
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(2) Record date	Tuesday, September 30, 2025
(3) Effective date	Wednesday, October 1, 2025

#### 4. Partial Amendment to Articles of Incorporation

##### (1) Reason for Amendment

Due to the stock split described above, the Company will partially amend its Articles of Incorporation, effective as of October 1, 2025 (Wednesday), pursuant to Article 184, Paragraph 2 of the Companies Act.

##### (2) Details of Amendment to Articles of Incorporation

The details of the amendment are as follows:

(Underlined part indicates amendment)

Current Articles of Incorporation	Articles of Incorporation after Amendment
Article 6. (Total Number of Authorized Shares) The total number of shares authorized to be issued by the Company shall be <u>50,000,000</u> shares.	Article 6. (Total Number of Authorized Shares) The total number of shares authorized to be issued by the Company shall be <u>150,000,000</u> shares.

##### (3) Timetable

Date of resolution by the Board of Directors	Wednesday, August 20, 2025
Effective date	Wednesday, October 1, 2025

#### 5. Revision of Dividend Forecast

In consequence of the share split, the forecast amount of year-end dividend for the fiscal year ending March 31, 2026, announced on April 25, 2025, will be revised as shown below. This is a revision of the year-end dividend forecast accompanying the stock split described in “2. Outline of the Stock Split” above.

The fractional amounts in the third decimal place resulting from the division of the previous forecast dividend per share into three parts have been rounded up.

Record date	Dividend per share (yen)		
	2 <sup>nd</sup> quarter-end	Year-end	Total
Previous forecast (announced on April 25, 2025)	100.00	110.00	210.00
Revised forecast (pre-split conversion)	100.00	36.67 (110.00)	*See Note (210.00)
Actual results for the previous fiscal year (Fiscal year ended March 31, 2025)	75.00	90.00	165.00

Note: Total yearly dividend forecast not provided as a simple calculation is inappropriate due to the stock split

#### 6. Others

##### (1) About Capital

The share split will not cause any change to the amount of share capital.

(2) Adjustment of Maximum Total Number of Shares of Restricted Stock

In conjunction with this stock split, with regard to the restricted stock compensation system for Directors (excluding Outside Directors) of the Company (hereinafter referred to as the “Eligible Directors”) approved at the 120th Annual General Meeting of Shareholders held on June 15, 2022, the maximum total number of shares of restricted stock to be allocated to Eligible Directors of the Company each fiscal year will be adjusted as follows, with effect on October 1, 2025.

Maximum total number before adjustment	Maximum total number after adjustment
35,000 shares	105,000 shares

(Reference) For details, please refer to “Announcement concerning Elimination of Officer Retirement Benefits System and Introduction of Restricted Share-Based Remuneration Plan” dated May 17, 2022.