

Meidensha Corporation

< TSE : 6508 >

FY 2025 3Q Supplementary information

Contents

<Financial conditions>

- 1 . Financial Results and Forecast
- 2 . The results for each business segment
 - (Orders)
 - (Net sales)
 - (Power Infrastructure)
 - (Public, Industrial & Commercial Sector)
 - (Mobility & Electrical Components)
 - (Field Service Engineering)
 - (Real Estate)
 - (Other)
- 3 . Overseas ratio of sales

< Contact us >

Meidensha Corporation
Corporate Communications & PR Promotion Division

TEL : 81-3-6420-8100

〈Financial conditions〉

(¥ million)

	FY 2024 3Q Results	FY 2025 3Q Results	YoY Change	FY 2024 Results	FY 2025 Forecast
Orders	307,465	265,382	86.3%	383,590	345,000
Net sales	191,083	203,855	106.7%	301,101	325,000
Operating income	5,990	7,082	118.2%	21,512	24,000
Ordinary income	6,722	8,285	123.2%	21,192	24,500
Net income attributable to owners of the parent	5,931	9,637	162.5%	18,487	20,500
Net income per share(¥)	130.75	212.43	162.5%	407.51	451.90

1 . Financial Results and Forecast

(¥ million)

	FY 2024		FY 2025 3Q		Increase	
	3Q		3Q	Forecast	3Q	
Orders	307,465	383,590	265,382	345,000	(42,082)	(38,590)
Net sales	191,083	301,101	203,855	325,000	12,772	23,898
Operating income	5,990	21,512	7,082	24,000	1,091	2,487
Ordinary income	6,722	21,192	8,285	24,500	1,562	3,307
Net income attributable to owners of the parent	5,931	18,487	9,637	20,500	3,705	2,012

Capex	7,887	11,953	12,503	18,000	4,616	6,046
Depreciation and amortization	8,231	11,162	8,608	11,500	376	337
R&D expenses	7,969	11,234	10,007	13,500	2,037	2,265
Number of employee	9,950	9,886	10,094	-	144	-
Consolidated subsidiaries	40	40	40	-	-	-

2 . The results for each business segment

(Orders)

(¥ million)

	FY 2024 3Q		FY 2025 3Q		Increase	
	3Q		3Q	Forecast	3Q	
Power Infrastructures	105,301	125,873	76,954	109,300	(28,347)	(16,573)
Public, Industrial & Commercial Sector	96,931	125,309	96,461	120,300	(469)	(5,009)
Mobility & Electrical Components	64,829	86,717	45,884	65,300	(18,944)	(21,417)
Field Service Engineering	45,300	51,432	50,843	57,000	5,543	5,567
Real Estate	2,426	3,235	2,424	3,200	(1)	(35)
Other	6,586	8,394	6,267	8,300	(318)	(94)
Eliminations and corporate	(13,910)	(17,372)	(13,454)	(18,400)	456	(1,027)
Total	307,465	383,590	265,382	345,000	(42,082)	(38,590)

(Net sales)

(¥ million)

	FY 2024 3Q		FY 2025 3Q		Increase	
	3Q		3Q	Forecast	3Q	
Power Infrastructure	59,213	86,437	69,468	104,000	10,254	17,562
Public, Industrial & Commercial Sector	56,207	96,323	60,828	100,300	4,621	3,976
Mobility & Electrical Components	51,549	72,079	47,371	68,300	(4,178)	(3,779)
Field Service Engineering	26,199	49,567	29,492	56,700	3,292	7,132
Real Estate	2,426	3,235	2,424	3,200	(1)	(35)
Other	6,008	8,672	6,284	8,900	275	227
Eliminations and corporate	(10,521)	(15,213)	(12,014)	(16,400)	(1,492)	(1,186)
Total	191,083	301,101	203,855	325,000	12,772	23,898

(Power Infrastructure)

(¥ million)

	FY 2024		FY 2025 3Q		Increase	
	3Q		3Q	Forecast	3Q	
Orders	105,301	125,873	76,954	109,300	(28,347)	(16,573)
Net sales	59,213	86,437	69,468	104,000	10,254	17,562
Operating income	5,145	7,988	7,694	11,800	2,548	3,811
Capex	3,603	5,394	5,217	7,700	1,613	2,305
Depreciation and amortization	2,725	3,740	3,264	4,100	539	359
R&D expenses	1,238	1,763	1,448	1,800	210	36
Number of employees	2,341	2,331	2,464	-	123	-
Consolidated subsidiaries	16	16	15	-	(1)	-

(Public, Industrial & Commercial Sector)

(¥ million)

	FY 2024		FY 2025 3Q		Increase	
	3Q		3Q	Forecast	3Q	
Orders	96,931	125,309	96,461	120,300	(469)	(5,009)
Net sales	56,207	96,323	60,828	100,300	4,621	3,976
Operating income	(1,829)	3,034	(1,707)	2,900	121	(134)
Capex	916	1,370	989	1,500	72	129
Depreciation and amortization	869	1,177	863	1,200	(6)	22
R&D expenses	1,439	2,200	1,676	2,600	237	399
Number of employees	2,565	2,541	2,549	-	(16)	-
Consolidated subsidiaries	9	9	9	-	-	-

(Mobility & Electrical Components)

(¥ million)

	FY 2024		FY 2025 3Q		Increase	
	3Q		3Q	Forecast	3Q	
Orders	64,829	86,717	45,884	65,300	(18,944)	(21,417)
Net sales	51,549	72,079	47,371	68,300	(4,178)	(3,779)
Operating income	219	1,132	(1,037)	(500)	(1,257)	(1,632)
Capex	1,102	1,420	1,261	2,000	159	579
Depreciation and amortization	2,167	2,929	2,031	2,700	(136)	(229)
R&D expenses	2,899	3,848	3,204	4,200	305	351
Number of employees	1,301	1,287	1,301	-	-	-
Consolidated subsidiaries	5	5	5	-	-	-

(Field Service Engineering)

(¥ million)

	FY 2024		FY 2025 3Q		Increase	
	3Q		3Q	Forecast	3Q	
Orders	45,300	51,432	50,843	57,000	5,543	5,567
Net sales	26,199	49,567	29,492	56,700	3,292	7,132
Operating income	2,907	9,931	3,966	12,000	1,059	2,068
Capex	100	198	347	300	246	101
Depreciation and amortization	269	363	282	400	13	36
R&D expenses	151	240	282	400	131	159
Number of employees	1,883	1,860	1,899	-	16	-
Consolidated subsidiaries	5	5	6	-	1	-

(Real Estate)

(¥ million)

	FY 2024		FY 2025 3Q		Increase	
	3Q		3Q	Forecast	3Q	
Orders	2,426	3,235	2,424	3,200	(1)	(35)
Net sales	2,426	3,235	2,424	3,200	(1)	(35)
Operating income	1,097	1,443	1,059	1,400	(38)	(43)
Capex	29	75	182	300	152	224
Depreciation and amortization	416	551	394	550	(22)	(1)
R&D expenses	-	-	-	-	-	-
Number of employees	-	-	-	-	-	-
Consolidated subsidiaries	-	-	-	-	-	-

(Other)

(¥ million)

	FY 2024		FY 2025 3Q		Increase	
	3Q		3Q	Forecast	3Q	
Orders	6,586	8,394	6,267	8,300	(318)	(94)
Net sales	6,008	8,672	6,284	8,900	275	227
Operating income	194	477	(13)	200	(208)	(277)
Capex	179	223	176	300	(3)	76
Depreciation and amortization	172	232	182	250	9	17
R&D expenses	133	192	153	300	19	107
Number of employees	628	636	623	-	(5)	-
Consolidated subsidiaries	5	5	5	-	-	-

3 . Overseas ratio of sales

(¥ million)

	FY 2024 3Q		FY 2025 3Q 3Q		Increase	
	Net sales	(%)	Net sales	(%)	Net sales	(%)
Asia	42,894	22.4%	43,980	21.6%	1,086	(0.9)%
Other region	18,266	9.6%	20,622	10.1%	2,355	0.6%
Total	61,161	32.0%	64,603	31.7%	3,441	(0.3)%