

June 2, 2025

To Our Shareholders:

Akio Inoue
Representative Director &
President & Executive Officer
MEIDENSHA CORPORATION
2-1-1 Osaki, Shinagawa-ku, Tokyo

**Regarding additional information to “Notice of Convocation of the 161st Ordinary
General Meeting of Shareholders” (Mailed document version)**

We regret that we did not provide complete information regarding one section in the "Notice of Convocation of the 161st Ordinary General Meeting of Shareholders" dated June 2, 2025, which has been mailed to you.

We sincerely apologize for this and would like to provide the additional information below.
There is no additional information to the notice that we began providing digitally on May 30.

Note

1. Section for Additional Information

Page 17 of the "Notice of Convocation of the 161st Ordinary General Meeting of Shareholders" (mailed version)

The text in the section "(Reference) Situations Regarding Cross-Shareholdings" within the reference document for the General Meeting of Shareholders.

2. Content of the additional Information (indicated by the underlined section)

[Reference] Status on Strategic Shareholdings

Meidensha's basic policy is to hold strategic shareholdings that contribute to the enhancement of corporate value, while taking into account market conditions, etc., for the purpose of maintaining and expanding transactions, securing and strengthening medium- to long-term cooperative relationships with partners such as tie-ups and alliance partners, and to consider selling strategic shareholdings that are no longer deemed meaningful or reasonable.

Based on this policy, the Board of Directors comprehensively reviews each year whether the ratio of return (dividends, related trading profits, etc.) to market value for each issue reaches the target cost of capital level, as well as strategic factors, before deciding whether to hold or

reduce listed shares currently held by Meidensha.

In fiscal year 2024, as of March 31, Meidensha held 89 listed and unlisted stocks, with a total balance sheet amount of 26,280 million yen. During this fiscal year, Meidensha sold all shares of one listed stock with the highest balance sheet amount, and one unlisted stock decreased due to dissolution of the issuing company. Additionally, there was an increase of one holding due to new acquisition of golf membership. As a result of these transactions, as of March 31, 2025, the number of issues held by Meidensha was 88, and the amount on the balance sheet decreased to 23,221 million yen. This represents 16.3% of consolidated net assets as of March 31, 2025. Meidensha does not hold any deemed shares.

For fiscal year 2025, based on the above basic policy, Meidensha will verify its strategic shareholdings and take appropriate actions, with a focus on securing resources for sustainable value creation aligned with the growth and investment strategies outlined in the Medium-term Management Plan 2027.