



May 13, 2025

## Summary of Financial Statements of Fiscal Year Ended March 2025 (Japanese GAAP) (Consolidated)

Name of listed company: SINFONIA TECHNOLOGY CO., LTD.  
Exchange for listed company: Tokyo Stock Exchange  
Securities Code: 6507  
URL: [https://hibiki.sinfo-t.jp/eng/index\\_a.htm](https://hibiki.sinfo-t.jp/eng/index_a.htm)  
Representative: Shinichi Hirano, President

(Rounded down to the nearest million yen)

### 1. Consolidated financial results of fiscal year ended March 2025 (April 1, 2024 to March 31, 2025)

#### (1) Consolidated operating results (Percentage (%) indicates the rate of year-over-year increase or decrease)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	119,150	16.1	15,734	57.2	15,941	51.4	12,097	61.2
March 31, 2024	102,657	(5.7)	10,011	(13.9)	10,532	(12.2)	7,506	(7.3)

Note: Comprehensive income Fiscal year ended March 2025 ¥7,647 million (45.3)%  
Fiscal year ended March 2024 ¥13,970 million 40.7%

	Profit per share	Diluted profit per share	Return on equity	Return on assets	Return on net sales
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2025	428.87	—	15.7	11.7	13.2
March 31, 2024	266.23	—	11.0	8.0	9.8

(Reference) Equity in net income of affiliates  
Fiscal year ended March 2025 ¥ - million  
Fiscal year ended March 2024 ¥ - million

#### (2) Consolidated financial position

	Total assets	Net assets	Equity capital ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2025	136,467	80,129	58.7	2,840.25
March 31, 2024	137,062	74,451	54.3	2,640.63

(Reference) Equity capital  
As of March 31, 2025 ¥80,129 million  
As of March 31, 2024 ¥74,451 million

#### (3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2025	11,373	(1,915)	(8,964)	10,221
March 31, 2024	9,841	(7,503)	(2,358)	9,572

### 2. Cash dividends

	Annual dividends per share					Total amount of dividends	Dividend payout ratio (consolidated)	Ratio of dividends to net assets (consolidated)
	End of first quarter	End of second quarter	End of third quarter	End of period	Total			
Fiscal year ended March 31, 2024	Yen —	Yen 0.00	Yen —	Yen 70.00	Yen 70.00	Millions of yen 1,985	% 26.3	% 2.9
Fiscal year ended March 31, 2025	—	0.00	—	115.00	115.00	3,261	26.8	4.2
Fiscal year ending March 31, 2026 (forecast)	—	0.00	—	120.00	120.00		30.0	

Note: Total amount of dividends includes the dividends for Sinfonia Technology's shares held by the Board Benefit Trust (BBT) (¥11 million for fiscal year ended March 2024 and ¥17 million for fiscal year ended March 2025).

### 3. Consolidated operating results forecast of fiscal year ending March 2026 (April 1, 2025 to March 31, 2026)

(Percentage (%) indicates the rate of year-over-year increase or decrease)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	125,000	4.9	16,500	4.9	16,500	3.5	11,300	(6.6)	400.61

\* **Notes**

- (1) Significant changes in the scope of consolidation during the period None
- (2) Changes in accounting policies, changes in accounting estimates, and/or restatements
- (i) Changes in accounting policies associated with any amendments in accounting standards, etc.: No
- (ii) Other changes in accounting policies: No
- (iii) Changes in accounting estimates: No
- (iv) Restatements: No

(3) Number of issued shares (common shares)

a Number of shares issued at the end of the period (including treasury shares)

As of March 31, 2025	29,789,122 shares
As of March 31, 2024	29,789,122 shares

b Number of treasury shares at the end of the period

As of March 31, 2025	1,576,839 shares
As of March 31, 2024	1,594,605 shares

c Average number of shares during the period

Fiscal year ended March 31, 2025	28,207,039 shares
Fiscal year ended March 31, 2024	28,194,910 shares

Note: Number of treasury shares at the end of the period includes Sinfonia Technology's shares held by the Board Benefit Trust (BBT) (148,900 shares in fiscal year ended March 2025 and 167,500 shares in fiscal year ended March 2024). Sinfonia Technology's shares held by the Board Benefit Trust (BBT) are included in the treasury shares deducted in the calculation of the average number of shares during the period (154,623 shares in fiscal year ended March 2025 and 167,500 shares in fiscal year ended March 2024).

**Reference: Non-consolidated financial results of fiscal year ended March 2025**

**(April 1, 2024 to March 31, 2025)**

**(1) Non-consolidated operating results** (Percentage (%) indicates the rate of year-over-year increase or decrease)

	Net sales		Operating profit		Ordinary profit		Profit	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	89,317	15.3	11,485	52.7	12,649	41.4	9,990	44.9
March 31, 2024	77,462	(8.1)	7,520	(20.2)	8,948	(15.1)	6,895	(10.3)

	Profit per share	Diluted profit per share
Fiscal year ended	Yen	Yen
March 31, 2025	354.17	—
March 31, 2024	244.55	—

**(2) Non-consolidated financial position**

	Total assets	Net assets	Equity capital ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	yen
March 31, 2025	115,244	64,686	56.1	2,292.84
March 31, 2024	116,380	59,882	51.5	2,123.89

(Reference) Equity capital

As of March 31, 2025	¥64,686 million
As of March 31, 2024	¥59,882 million

\* Summary of Financial Statements is not subject to the audit of a certified public accountant or an auditing firm.

\* Explanation of proper use of financial results forecast and other special notes

The financial results forecast is based on information available as of the date of the announcement of this document. The actual results may differ from this forecast due to different future factors. For information related to the financial results forecast, please read "1. Operating Results and Financial Position (4) Future Outlook" on page 3 of the attachment.

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## 1. Operating Results and Financial Position

### (1) Analysis of Operating Results

The business environment surrounding the Sinfonia Technology Group (the “Group”) during this fiscal year remained generally solid due to strong demand for aerospace-related equipment arising from the significant expansion of the Defense Buildup Program, a gradual recovery in demand for semiconductor manufacturing equipment driven by AI-related investments, and increased demand for facility construction associated with the construction of semiconductor manufacturing plants.

Under such economic conditions, the Group’s operating results for this fiscal year were orders received in the amount of ¥143,577 million (up 32.0% year-over-year) and net sales of ¥119,150 million (up 16.1% year-over-year). As for gains and losses, operating profit was ¥15,734 million (up 57.2% year-over-year), ordinary profit was ¥15,941 million (up 51.4% year-over-year), and profit attributable to owners of parent was ¥12,097 million (up 61.2% year-over-year).

Our business performance by business segment is as follows:

#### [Clean Transport System business]

Due to the gradual return of demand for semiconductor manufacturing equipment, orders received amounted to ¥26,096 million (up 32.1% year-over-year).

Net sales were ¥25,143 million (up 15.3% year-over-year), and as for gains and losses, operating profit was ¥4,024 million (up 21.5% year-over-year) due to an increase in net sales.

#### [Motion Equipment business]

Orders received amounted to ¥66,475 million (up 55.2% year-over-year) due to an increase in aerospace-related equipment arising from an increase in electrical components, etc. for the Ministry of Defense.

Net sales were ¥43,330 million (up 16.9% year-over-year), and as for gains and losses, increased net sales and improved margins contributed to an operating profit of ¥4,847 million (up 50.3% year-over-year).

#### [Power Electronics Equipment business]

Due to an increase in electrical equipment for waterworks and sewer system, orders received amounted to ¥26,877 million (up 10.8% year-over-year).

Against the backdrop of a high level of backlog at the start of the fiscal year, net sales were ¥26,273 million (up 13.1% year-over-year). As for gains and losses, increased net sales and improved margins contributed to operating profit of ¥3,404 million (up 115.5% year-over-year).

#### [Engineering & Service business]

Due to the increase in conveyor system constructions for semiconductor manufacturing plants, etc. centered on Taiwan, orders received amounted to ¥24,126 million (up 10.1% year-over-year).

Net sales were ¥24,403 million (up 18.8% year-over-year) due to increases in conveyor system constructions for semiconductor manufacturing plants and electrical equipment constructions for public-sector demand. As for gains and losses, increased net sales and improved margins contributed to operating profit of ¥3,407 million (up 73.7% year-over-year).

### (2) Analysis of Financial Position

#### (Assets)

The total assets as of the end of this fiscal year were ¥136,467 million, which is a year-over-year decrease of ¥595 million. This is primarily the result of decreases in investment securities and in retirement benefit asset by ¥4,520 million and ¥1,820 million, respectively, as well as increases in notes and accounts receivable - trade, and contract assets, in property, plant and equipment, in cash and deposits, and in inventories by ¥3,277 million, ¥1,150 million, ¥648 million and ¥615 million, respectively.

#### (Liabilities)

The liabilities as of the end of this fiscal year were ¥56,337 million, which is a year-over-year decrease of ¥6,274 million. This is primarily the result of decreases in borrowings, in deferred tax liabilities, and in notes and accounts payable - trade by ¥6,846 million, ¥1,935 million, and ¥1,851 million, respectively, as well as increases in income taxes payable and in accrued expenses by ¥2,148 million and ¥1,252 million, respectively.

#### (Net assets)

Net assets as of the end of this fiscal year were ¥80,129 million, which is a year-over-year increase of ¥5,678 million. This is the result of an increase in retained earnings by ¥10,111 million due to recording profit attributable to owners of parent, as well as decreases in valuation difference on available-for-sale securities by ¥3,059 million and in remeasurements of defined benefit plans by ¥1,862 million.

### **(3) Cash Flows**

The cash and cash equivalents (the “funds”) of this fiscal year on a consolidated basis was ¥10,221 million as of the end of this fiscal year, increasing by ¥648 million compared to that as of the end of the previous fiscal year.

The status of cash flows by activity and the factors thereof are as follows:

#### (Cash flows from operating activities)

The amount of increase in funds from operating activities in this fiscal year was ¥11,373 million. This is the result of an increase in trade receivables by ¥2,933 million and a decrease in trade payables by ¥2,054 million, together with the recording of profit before income taxes of ¥16,789 million.

#### (Cash flows from investing activities)

The amount of decrease in funds from investing activities in this fiscal year was ¥1,915 million. This is the result of the purchase of property, plant and equipment in the amount of ¥2,975 million and the proceeds from sale of investment securities of ¥1,374 million.

#### (Cash flows from financing activities)

The amount of decrease in funds from financing activities in this fiscal year was ¥8,964 million. This is the result of net decrease of ¥6,965 million in short-term borrowings and long-term borrowings (amount obtained by subtracting repayment from procurement) and a payout of dividends of ¥1,976 million.

### **(4) Future Outlook**

As for the future business environment of the Group, the outlook is uncertain due to movements in tariff policies in the United States and the accompanying increase in geopolitical risks.

However, we expect demand to remain strong due to continued demand in the defense sector, the spread of use of AI semiconductors in the semiconductor sector, and the support policies of various countries, and we will continue to secure additional resources to achieve our new medium-term management plan.

The forecast for the fiscal year ending March 2026 as of this date is as follows:

However, although we believe that the direct impact of U.S. tariff policy and rare earth export restrictions by China on the Company will be minimal, we are currently assessing the indirect impact on our customers and other factors, and therefore have not factored this impact into our full-year forecast for the fiscal year ending March 2026.

Future prospects for consolidated business performance

(Unit: Millions of yen)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent
Consolidated full-year financial results forecast of fiscal year ending March 2026	125,000	16,500	16,500	11,300
Consolidated full-year financial results of fiscal year ended March 2025 (Reference)	119,150	15,734	15,941	12,097
Increase/Decrease rate	4.9%	4.9%	3.5%	(6.6)%

Notes:

1. The financial results forecast is based on information available as of the date of the announcement of this document. The actual results may differ from this forecast due to different future factors.
2. In the fiscal year ended March 2025, gain on sale of investment securities due to the partial sale of shares held for purposes other than pure investment was recorded as extraordinary income.

**(5) Basic Policy on Profit Distribution and Information on Dividends for the Fiscal Year under Review and Next Fiscal Year**

The Company has a basic policy to pay dividends on a continuous and stable basis, while taking into consideration factors such as business performance and financial condition, with a target dividend payout ratio of 25%. The year-end dividend for the fiscal year ended March 31, 2025 will be proposed to be ¥115 per share at the annual shareholders' meeting to be held on June 27, 2025.

In the new medium-term management plan, we will prioritize investments aimed at growth in key expansion areas and improving the efficiency and stability of our business operations, and maintain stable dividends with a target payout ratio of 30%, taking into consideration our financial situation. For the next fiscal year, the Company plans to pay a year-end dividend of ¥120 per share.

## 2. Mid-to-long term management strategies and issues to be addressed

The Group has formulated a three-year group medium-term management plan starting from fiscal 2025 and is currently working on the implementation of efforts.

[Overview of the medium-term management plan]

The medium-term management plan is to expand business areas and significantly increase business scale by focusing on technology-oriented initiatives (enhancing customer satisfaction through technological development and responsiveness) with the aim of achieving our long-term target for 2030 of “transformation into a company that challenges and grows, resonating with society, customers, and ourselves.”

I. Name of the Plan: "SINFONIA NEXT DREAM"

II. Basic Policy of “SINFONIA NEXT DREAM"

We will promote business expansion based on the fundamental business model of Sinfonia Technology, which is “Technology-Oriented” (enhancing customer satisfaction through technological development and responsiveness).

We will drive business expansion by expanding our business territory in the semiconductor-related market, which is expected to have sustained demand, and by increasing the capacity of our aerospace business in line with defense capability enhancement plans. By strengthening our core technologies, "Motor/Motor Drive and Power Electronics," we will transform our product composition and business portfolio.

(i) Focus on Semiconductor and Aerospace Fields

The semiconductor market, essential for all electronic products, is expected to continue evolving and expanding. We will leverage our strength in precision transport technology to broaden the business scope of our Clean Transport System and Motion Equipment segments.

In the aerospace business, which is benefiting from the strengthening of defense capabilities and the promotion of space industry growth, we will double our capacity and expand the scope of our technologies to increase business scale .

(ii) Business Expansion through Strengthening Technological Development and Responsiveness

Intending to further enhance customer satisfaction through the technological development and responsiveness (Technology-Oriented) of our business model, we will significantly increase the number of engineers, expand educational programs, and promote collaboration with external parties, including M&A, to accelerate development and expand the scope of our technologies.

(iii) Active Investment and Operational Efficiency for Business Expansion

To address the expansion of our business scale and the social issue of labor shortages, we will significantly increase capacity and invest in automation and digitalization. Additionally, to strengthen our technological development framework, we will establish technology development centers and build a foundation for sustainable corporate growth.

(iv) Organizational and Cultural Reform (Continuing from the Previous Mid-Term Plan)

To transform into a company that supports people who can and will take on challenges for the growth of both the company and individuals, we will invest in human capitals by enhancing recruitment, education, and evaluation systems, and implement organizational reforms that can flexibly respond to the business environment with a view to mid- to long-term growth.

### III. Targets of “SINFONIA NEXT DREAM”

#### (1) Financial Targets

	FY 2024 Results	FY 2027 Targets
Net Sales	¥119.2 bn	¥160.0 bn
Operating Profit Margin	13.2%	14%
ROE	15.7%	15%

#### (2) Basic policy for shareholder return

Assuming stable dividends, we will pay dividends with a payout ratio of 30% as a target.

#### (3) Cash Allocation ( Cumulative for FY25-FY27)

From fiscal year 2025 to 2027, we will use ¥62 bn, sourced from operating cash flow and asset compression/effective utilization (including reduction of policy-holding stocks) , for expansion investments of ¥32 bn towards 2030, and renewal and automation investments , etc., of ¥18 bn to ensure operational efficiency and stability. The amount of shareholder return is assumed to be ¥12 bn.

### 3. Basic concept for the selection of accounting standard

The Group will continue to prepare consolidated financial statements based on Japanese standards for the time being in order to ensure the possibility of comparison of financial statements between companies and over time.

We intend to appropriately deal with the application of the International Financial Reporting Standards (IFRS) upon considering domestic and international affairs.



## 4. Consolidated financial statements and major notes

### (1) Consolidated balance sheet

(Unit: Millions of yen)

	Previous fiscal year (March 31, 2024)	Current fiscal year (March 31, 2025)
Assets		
Current assets		
Cash and deposits	9,573	10,221
Notes and accounts receivable - trade, and contract assets	30,732	34,010
Electronically recorded monetary claims - operating	7,342	7,128
Merchandise and finished goods	2,375	2,581
Work in process	9,512	10,862
Raw materials and supplies	12,557	11,617
Other	725	716
Allowance for doubtful accounts	(82)	(88)
Total current assets	72,737	77,049
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	13,598	15,308
Machinery, equipment and vehicles, net	3,782	3,895
Tools, furniture and fixtures, net	1,428	1,596
Land	15,139	15,263
Leased assets, net	34	18
Construction in progress	1,944	996
Total property, plant and equipment	35,928	37,079
Intangible assets	999	945
Investments and other assets		
Investment securities	18,606	14,086
Retirement benefit asset	5,932	4,111
Deferred tax assets	1,094	1,322
Other	1,886	1,939
Allowance for doubtful accounts	(123)	(67)
Total investments and other assets	27,396	21,392
Total non-current assets	64,325	59,417
Total assets	137,062	136,467

(Unit: Millions of yen)

	Previous fiscal year (March 31, 2024)	Current fiscal year (March 31, 2025)
Liabilities		
Current liabilities		
Notes and accounts payable - trade	18,154	16,302
Short-term borrowings	6,070	770
Current portion of long-term borrowings	3,183	3,296
Accrued expenses	5,975	7,227
Income taxes payable	1,788	3,936
Accrued consumption taxes	1,259	1,371
Provision for product warranties	573	472
Provision for loss on orders received	385	296
Other	3,819	4,622
Total current liabilities	41,208	38,296
Non-current liabilities		
Long-term borrowings	12,528	10,869
Deferred tax liabilities	3,993	2,058
Deferred tax liabilities for land revaluation	1,669	1,719
Provision for share awards for directors (and other officers)	157	213
Retirement benefit liability	2,300	2,396
Other	753	783
Total non-current liabilities	21,402	18,040
Total liabilities	62,611	56,337
Net assets		
Shareholders' equity		
Share capital	10,156	10,156
Capital surplus	452	452
Retained earnings	45,622	55,733
Treasury shares	(1,957)	(1,940)
Total shareholders' equity	54,274	64,403
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	10,530	7,471
Deferred gains or losses on hedges	(39)	—
Revaluation reserve for land	3,913	3,863
Foreign currency translation adjustment	1,090	1,573
Remeasurements of defined benefit plans	4,681	2,819
Total accumulated other comprehensive income	20,176	15,726
Total net assets	74,451	80,129
Total liabilities and net assets	137,062	136,467

**(2) Consolidated statement of income and consolidated statement of comprehensive income**  
**(Consolidated statement of income)**

(Unit: Millions of yen)

	Previous fiscal year (From April 1, 2023 to March 31, 2024)	Current fiscal year (From April 1, 2024 to March 31, 2025)
Net sales	102,657	119,150
Cost of sales	77,322	87,294
Gross profit	25,334	31,855
Selling, general and administrative expenses	15,322	16,121
Operating profit	10,011	15,734
Non-operating income		
Interest and dividend income	385	710
Other	586	153
Total non-operating income	972	864
Non-operating expenses		
Interest expenses	153	165
Foreign exchange losses	—	234
Other	298	256
Total non-operating expenses	451	656
Ordinary profit	10,532	15,941
Extraordinary income		
Gain on sale of investment securities	—	1,066
Subsidy income	—	272
Total extraordinary income	—	1,338
Extraordinary losses		
Loss on liquidation of non-current assets	—	491
Restructuring loss	243	—
Total extraordinary losses	243	491
Profit before income taxes	10,289	16,789
Income taxes - current	2,716	4,952
Income taxes - deferred	66	(260)
Total income taxes	2,782	4,692
Profit	7,506	12,097
Profit attributable to owners of parent	7,506	12,097

**(Consolidated statement of comprehensive income)**

(Unit: Millions of yen)

	Previous fiscal year (From April 1, 2023 to March 31, 2024)	Current fiscal year (From April 1, 2024 to March 31, 2025)
Profit	7,506	12,097
Other comprehensive income		
Valuation difference on available-for-sale securities	4,597	(3,059)
Deferred gains or losses on hedges	(36)	39
Revaluation reserve for land	—	(50)
Foreign currency translation adjustment	406	483
Remeasurements of defined benefit plans, net of tax	1,496	(1,862)
Total other comprehensive income	6,464	(4,449)
Comprehensive income	13,970	7,647
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	13,970	7,647
Comprehensive income attributable to non-controlling interests	—	—

### (3) Consolidated statement of changes in equity

Previous fiscal year (From April 1, 2023 to March 31, 2024)

(Unit: Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	10,156	452	40,242	(1,955)	48,896
Changes during period					
Dividends of surplus			(2,127)		(2,127)
Profit attributable to owners of parent			7,506		7,506
Purchase of treasury shares				(1)	(1)
Disposal of treasury shares		0		0	0
Net changes in items other than shareholders' equity					
Total changes during period	—	0	5,379	(1)	5,377
Balance at end of period	10,156	452	45,622	(1,957)	54,274

	Accumulated other comprehensive income						Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	
Balance at beginning of period	5,933	(3)	3,913	683	3,185	13,712	62,608
Changes during period							
Dividends of surplus							(2,127)
Profit attributable to owners of parent							7,506
Purchase of treasury shares							(1)
Disposal of treasury shares							0
Net changes in items other than shareholders' equity	4,597	(36)	—	406	1,496	6,464	6,464
Total changes during period	4,597	(36)	—	406	1,496	6,464	11,842
Balance at end of period	10,530	(39)	3,913	1,090	4,681	20,176	74,451

Current fiscal year (From April 1, 2024 to March 31, 2025)

(Unit: Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	10,156	452	45,622	(1,957)	54,274
Changes during period					
Dividends of surplus			(1,985)		(1,985)
Profit attributable to owners of parent			12,097		12,097
Purchase of treasury shares				(4)	(4)
Disposal of treasury shares				20	20
Net changes in items other than shareholders' equity					
Total changes during period	—	—	10,111	16	10,128
Balance at end of period	10,156	452	55,733	(1,940)	64,403

	Accumulated other comprehensive income						Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	
Balance at beginning of period	10,530	(39)	3,913	1,090	4,681	20,176	74,451
Changes during period							
Dividends of surplus							(1,985)
Profit attributable to owners of parent							12,097
Purchase of treasury shares							(4)
Disposal of treasury shares							20
Net changes in items other than shareholders' equity	(3,059)	39	(50)	483	(1,862)	(4,449)	(4,449)
Total changes during period	(3,059)	39	(50)	483	(1,862)	(4,449)	5,678
Balance at end of period	7,471	—	3,863	1,573	2,819	15,726	80,129

**(4) Consolidated statement of cash flows**

(Unit: Millions of yen)

	Previous fiscal year (From April 1, 2023 to March 31, 2024)	Current fiscal year (From April 1, 2024 to March 31, 2025)
Cash flows from operating activities		
Profit before income taxes	10,289	16,789
Depreciation	3,486	2,978
Increase (decrease) in provision for product warranties	177	(100)
Increase (decrease) in provision for loss on orders received	60	(89)
Increase (decrease) in net defined benefit asset and liability	(533)	(697)
Increase (decrease) in provision for retirement benefits for directors (and other officers)	(123)	—
Increase (decrease) in provision for share awards for directors (and other officers)	57	56
Increase (decrease) in allowance for doubtful accounts	(5)	(50)
Interest and dividend income	(385)	(710)
Interest expenses	153	165
Subsidy income	(10)	(272)
Gain on sale of investment securities	—	(1,066)
Loss on liquidation of non-current assets	—	491
Restructuring loss	243	—
Decrease (increase) in trade receivables	(622)	(2,933)
Decrease (increase) in inventories	2,305	(439)
Increase (decrease) in trade payables	(2,816)	(2,054)
Increase (decrease) in accrued expenses	27	1,040
Increase (decrease) in accrued consumption taxes	410	118
Other, net	(279)	463
Subtotal	12,434	13,687
Interest and dividends received	385	710
Interest paid	(151)	(168)
Income taxes paid	(2,827)	(2,855)
Net cash provided by (used in) operating activities	9,841	11,373
Cash flows from investing activities		
Purchase of property, plant and equipment	(6,727)	(2,975)
Purchase of intangible assets	(510)	(316)
Purchase of investment securities	(12)	(13)
Proceeds from sale of investment securities	3	1,374
Subsidies received	10	272
Other, net	(268)	(256)
Net cash provided by (used in) investing activities	(7,503)	(1,915)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(1,303)	(5,300)
Proceeds from long-term borrowings	4,076	1,530
Repayments of long-term borrowings	(2,981)	(3,195)
Dividends paid	(2,111)	(1,976)
Other, net	(38)	(22)
Net cash provided by (used in) financing activities	(2,358)	(8,964)
Effect of exchange rate change on cash and cash equivalents	100	154
Net increase (decrease) in cash and cash equivalents	79	648
Cash and cash equivalents at beginning of period	9,493	9,572
Cash and cash equivalents at end of period	9,572	10,221

## **(5) Notes on consolidated financial statements**

### **(Notes on going concern)**

Not applicable.

### **(Additional information)**

(Introduction of the Board Benefit Trust (BBT) for directors, etc.)

Based on a resolution at the 95th annual shareholders' meeting held on June 27, 2019, the Company has introduced the Board Benefit Trust (BBT), which is a performance share system targeting directors who are not outside directors and executive officers who are not also directors (collectively, the "Directors, etc.>").

#### **1. Outline of transactions**

The BBT is a performance share system that uses the money contributed by the Company as a fund to acquire the Company's shares through a trust (the "Trust," as established based on the BBT) to provide the Directors, etc. with the Company's shares and the money equivalent to the amount obtained by converting the Company's shares using market value (the "Company's Shares, etc.") through the Trust according to the regulations for share awards for directors and other officers formulated by the Company. In principle, Directors, etc. will receive their payment of the Company's Shares, etc. at the time of their resignation as Directors, etc.

#### **2. Company's shares remaining with the Trust**

The Company's shares remaining with the Trust are recorded as treasury shares in net assets, based on the book value given by the Trust (excluding the amount of ancillary expenses). The book value and the number of the said treasury shares as of the end of the previous fiscal year were ¥188 million and 167,500 shares, and as of the end of the current fiscal year were ¥167 million and 148,900 shares.



**(Segment information)**

1. Information on the respective amounts of net sales, gain or loss, assets, and other items for each reportable segment

Previous fiscal year (From April 1, 2023 to March 31, 2024)

(Unit: Millions of yen)

	Reportable segment					Adjust- ment amount (Note 1)	Amount recorded in consolida- ted financial statements (Note 2)
	Clean Transport System	Motion Equipment	Power Electronics Equipment	Engineer- ing & Service	Total		
Net sales							
Net sales to external customers	21,814	37,063	23,240	20,539	102,657	—	102,657
Internal net sales or transfer between segments	0	230	1,149	4,596	5,978	(5,978)	—
Total	21,815	37,293	24,390	25,136	108,635	(5,978)	102,657
Segment gain or loss	3,313	3,225	1,579	1,961	10,080	(68)	10,011
Segment assets	20,468	44,340	30,060	18,433	113,301	23,760	137,062
Other items							
Depreciation	767	1,481	1,063	173	3,486	—	3,486
Increase in property, plant and equipment and intangible assets	3,212	1,706	797	356	6,073	—	6,073

Notes:

1. The major details on the adjustment amount are as follows:
  - (1) The adjustment amount for the segment gain or loss is based on inter-segment transaction eliminations, etc.
  - (2) The adjustment amount for segment assets includes the company-wide assets of ¥26,241 million, which does not belong to any reportable segment, and the inter-segment eliminations, etc. ¥(2,481) million.  
The company-wide assets include the Company's surplus funds (cash and deposits) and long-term investment funds (investment securities).
2. The segment gain or loss is adjusted with the operating profit or loss in the consolidated statement of income.

Current fiscal year (From April 1, 2024 to March 31, 2025)

(Unit: Millions of yen)

	Reportable segment					Adjust- ment amount (Note 1)	Amount recorded in consolida- ted financial statements (Note 2)
	Clean Transport System	Motion Equipment	Power Electronics Equipment	Engineer- ing & Service	Total		
Net sales							
Net sales to external customers	25,143	43,330	26,273	24,403	119,150	—	119,150
Internal net sales or transfer between segments	0	183	1,314	5,062	6,560	(6,560)	—
Total	25,143	43,514	27,587	29,465	125,711	(6,560)	119,150
Segment gain or loss	4,024	4,847	3,404	3,407	15,683	50	15,734
Segment assets	21,562	47,077	31,512	20,157	120,311	16,156	136,467
Other items							
Depreciation	712	1,220	870	175	2,978	—	2,978
Increase in property, plant and equipment and intangible assets	576	2,274	729	164	3,745	—	3,745

Notes:

- The major details on the adjustment amount are as follows:
  - The adjustment amount for the segment gain or loss is based on inter-segment transaction eliminations, etc.
  - The adjustment amount for segment assets includes the company-wide assets of ¥21,416 million, which does not belong to any reportable segment, and the inter-segment eliminations, etc. ¥(5,260) million.  
The company-wide assets include the Company's surplus funds (cash and deposits) and long-term investment funds (investment securities).
- The segment gain or loss is adjusted with the operating profit or loss in the consolidated statement of income.

**(Per-share information)**

	Previous fiscal year (From April 1, 2023 to March 31, 2024)	Current fiscal year (From April 1, 2024 to March 31, 2025)
Amount of net assets per share	2,640.63 yen	2,840.25 yen
Profit per share or loss per share	266.23 yen	428.87 yen

Notes:

- Diluted profit per share is not listed due to there being no potential shares.
- The Company's shares remaining with the Board Benefit Trust (BBT) that are recorded as treasury shares in the shareholders' equity are included in the number of treasury shares deducted from the number of shares issued at end of period for the calculation of the amount of net assets per share. These shares are also included in the treasury shares deducted in the calculation of the average number of shares during the period for the calculation of profit or loss per share. For the calculation of the amount of net assets per share, the number of the said deducted treasury shares at end of period was 167,500 shares in the previous fiscal year and 148,900 shares in the current fiscal year. For the calculation of the profit or loss per share, the average number of the said deducted treasury shares during the period was 167,500 shares in the previous fiscal year and 154,623 shares in the current fiscal year.
- The basis of calculation for the profit or loss per share is as follows:

Item	Previous fiscal year (From April 1, 2023 to March 31, 2024)	Current fiscal year (From April 1, 2024 to March 31, 2025)
Profit (loss) attributable to owners of parent (Millions of yen)	7,506	12,097
Amount not attributable to common shareholders (Millions of yen)	—	—
Profit (loss) attributable to owners of parent for common shares (Millions of yen)	7,506	12,097
Average number of common shares during the period (Thousands of shares)	28,194	28,207

**(Significant subsequent events)**

Not applicable.

# Supplementary Information for the Financial Results of Fiscal Year Ended March 2025 [Fiscal 2024] (Consolidated)

May 13, 2025  
SINFONIA TECHNOLOGY CO., LTD.

## 1. Summary of operating results

(Unit: Millions of yen)

		Fiscal 2023	Fiscal 2024	YOY increase/decrease	
		(A)	(B)	(B) - (A)	Increase/Decrease rate
Net sales		102,657	119,150	16,492	16.1%
Operating profit	(%)	9.8%	13.2%	3.4pt	
		10,011	15,734	5,722	57.2%
Ordinary profit	(%)	10.3%	13.4%	3.1pt	
		10,532	15,941	5,409	51.4%
Profit attributable to owners of parent	(%)	7.3%	10.2%	2.9pt	
		7,506	12,097	4,590	61.2%

## 2. Information by segment

### (1) Net sales and operating profit

(Unit: Millions of yen)

		Fiscal 2023	Fiscal 2024	YOY increase/decrease	
		(A)	(B)	(B) - (A)	Increase/Decrease rate
Clean Transport System	Net sales	21,814	25,143	3,329	15.3%
	Operating profit	3,313	4,024	711	21.5%
Motion Equipment	Net sales	37,063	43,330	6,267	16.9%
	Operating profit	3,225	4,847	1,621	50.3%
Power Electronics Equipment	Net sales	23,240	26,273	3,032	13.1%
	Operating profit	1,579	3,404	1,824	115.5%
Engineering & Service	Net sales	20,539	24,403	3,863	18.8%
	Operating profit	1,961	3,407	1,445	73.7%
Adjustment amount	Net sales	—	—	—	—
	Operating profit	(68)	50	119	—
Total	Net sales	102,657	119,150	16,492	16.1%
	Operating profit	10,011	15,734	5,722	57.2%

**(2) Orders received**

(Unit: Millions of yen)

	Fiscal 2023	Fiscal 2024	YOY increase/decrease	
	(A)	(B)	(B) - (A)	Increase/Decrease rate
Clean Transport System	19,758	26,096	6,338	32.1%
Motion Equipment	42,844	66,475	23,630	55.2%
Power Electronics Equipment	24,266	26,877	2,610	10.8%
Engineering & Service	21,910	24,126	2,215	10.1%
Total	108,781	143,577	34,795	32.0%

**(3) Balance of orders received**

(Unit: Millions of yen)

	Fiscal 2023	Fiscal 2024	YOY increase/decrease	
	(A)	(B)	(B) - (A)	Increase/Decrease rate
Clean Transport System	5,882	6,835	953	16.2%
Motion Equipment	40,991	64,137	23,145	56.5%
Power Electronics Equipment	31,729	32,333	603	1.9%
Engineering & Service	11,459	11,183	(276)	(2.4)%
Total	90,062	114,489	24,426	27.1%

**3. Overseas net sales**

(Unit: Millions of yen)

	Fiscal 2023	Fiscal 2024	YOY increase/decrease	
	(A)	(B)	(B) - (A)	Increase/Decrease rate
Overseas net sales	27,535	34,219	6,684	24.3%
Overseas net sales ratio (%)	26.8%	28.7%	1.9 pt	

**4. Cash flows**

(Unit: Millions of yen)

	Fiscal 2023	Fiscal 2024	YOY increase/decrease	
	(A)	(B)	(B) - (A)	Increase/Decrease rate
Operating cash flow	9,841	11,373	1,532	15.6%
Investing cash flow	(7,503)	(1,915)	5,588	—
Free cash flow	2,337	9,458	7,120	304.7%
Financing cash flow	(2,358)	(8,964)	(6,605)	—
Cash and cash equivalents at end of period	9,572	10,221	648	6.8%

**5. Capital expenditures, depreciation, and research and development expenses**

(Unit: Millions of yen)

	Fiscal 2023	Fiscal 2024	YOY increase/decrease	
	(A)	(B)	(B) - (A)	Increase/Decrease rate
Capital expenditures	6,073	3,745	(2,328)	(38.3)%
Depreciation	3,486	2,978	(508)	(14.6)%
Research and development expenses	3,420	3,680	260	7.6%