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Securities identification code: 6507

June 6, 2025

To our shareholders:

Shinichi Hirano
President
SINFONIA TECHNOLOGY CO., LTD.
1-30, Shibadaimon 1-chome, Minato-ku, Tokyo, Japan

Notice of the 101st Ordinary General Meeting of Shareholders

SINFONIA TECHNOLOGY CO., LTD. (the “Company”) is pleased to notify you of the 101st Ordinary General Meeting of Shareholders of the Company, which will be held as described below.

In convening the Ordinary General Meeting of Shareholders, the Company posted information included in Reference Documents for the General Meeting of Shareholders (matters for electronic provision measures) on the following websites as the Company has taken electronic provision measures. Please access the following websites to review the Reference Documents for the General Meeting of Shareholders.

Our website (in Japanese):

<https://www.sinfo-t.jp/ir/stockholder/> (in Japanese)

Website of Tokyo Stock Exchange, Inc. (Listed Company Information Search):

<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show> (in Japanese)

Please enter or search our company name “SINFONIA TECHNOLOGY” or securities code “6507”, select “Basic information” and “Documents for the public inspection/PR information” and confirm the “Shareholders Meeting Convocation Notice/Shareholders Meeting Materials” section under “Documents for the public inspection”.

Website of Sumitomo Mitsui Trust Bank (The Portal of Shareholders’ Meeting):

Please read the QR code in a voting form or access <https://www.soukai-portal.net> and enter the ID/password specified in the voting form.

Each website may be temporarily inaccessible due to maintenance or other reasons. If you cannot view the website, please check the other websites listed above or access them again after a short period of time.

Instead of attending the meeting in person, you can exercise your voting rights in writing or via the Internet, and in doing so, please review the Reference Documents for the General Meeting of Shareholders and exercise your voting rights by 5:30 p.m. on Thursday, June 26, 2025 (Japan Standard Time).

- 1. Date and time:** Friday, June 27, 2025 at 10:00 a.m. (Japan Standard Time)
- 2. Venue:** Shiba Tower (Former Building Name: Shiba NBF Tower) 7F (The Company's meeting room)
1-30, Shibadaimon 1-chome, Minato-ku, Tokyo, Japan

3. Purposes:

Items to be reported:

1. Business Report and Consolidated Financial Statements for the 101st Term (from April 1, 2024 to March 31, 2025), as well as the results of audit of the Consolidated Financial Statements by the Accounting Auditor and the Board of Auditors
2. Non-Consolidated Financial Statements for the 101st Term (from April 1, 2024 to March 31, 2025)

Items to be resolved:

- Proposal No. 1** Appropriation of surplus
- Proposal No. 2** Election of nine (9) Directors
- Proposal No. 3** Election of one (1) substitute Corporate Auditor
- Proposal No. 4:** Revision of the amount of remuneration for Directors and Corporate Auditors

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- Please submit a voting form to the reception of the venue when you attend the meeting. If you are attending as a proxy, please submit a letter of proxy together with the voting form to the reception of the venue.
(A proxy is limited to one person who must be a shareholder of the Company with voting rights as provided in the Articles of Incorporation.)
 - Among the documents provided electronically, the following items are published on the websites stated on the preceding page on the Internet under the provisions in law and Article 17 of the Articles of Incorporation. Therefore, they are not included in the documents to be delivered to shareholders. Accordingly, the documents to be delivered to the shareholders are part of the consolidated financial statements and non-consolidated financial statements audited when the audit reports were prepared by the Accounting Auditor and the Corporate Auditors.
(1) "Consolidated Statements of Changes in Net Assets of the Consolidated Financial Statements" and "Notes to Consolidated Financial Statements"
(2) "Statement of Changes in Net Assets" and "Notes to Non-Consolidated Financial Statements"
 - In the event of any revision to the matters for electronic provision measures, the information before and after revision will be posted on the respective websites stated on the preceding page where it is posted.
 - Please understand that Directors and employees of the Company will wear light clothes ("Cool Biz") at the meeting.

Proposals and Reference Information

Proposal No. 1

Appropriation of surplus

Under its basic policy to provide dividends in a continuous and stable manner, the Company makes a decision about profit distribution by taking into account its shareholders' interests, preparation for capital investment and investment in development to enhance its corporate structure and deploy its business for the future, and earning position prospect. The Company hereby proposes the following year-end dividends for the fiscal year.

Matters related to year-end dividends

- (1) Allocation of dividend property to shareholders and total amount thereof
115 yen per common share of the Company
Total amount of dividends: 3,261,536,045 yen
- (2) Effective date of distribution of dividends of surplus
June 30, 2025

Proposal No. 2**Election of nine (9) Directors**

The term of all nine (9) Directors expires at the close of this General Meeting of Shareholders. Accordingly, the Company proposes that nine (9) Directors be elected.

The candidates for Directors are as follows:

No.	Name	Positions and responsibilities in the Company	
1	Shozo Buto	Chairman General supervisor of the Research & Development Center	Reelection
2	Shinichi Hirano	President	Reelection
3	Minoru Yamakuni	Director & Senior Managing Executive Officer Responsible for the Headquarters Division, in charge of the Audit Department, Administrative & Personnel Department, Legal Department, company-wide compliance and company-wide risk management	Reelection
4	Hiroharu Senju	Director & Senior Officer General Manager of the Electrical Products & Systems Division in charge of the Social Infrastructure System business, responsible for sales companies, branches, and sales offices	Reelection
5	Takaichi Hatano	Director & Senior Officer General Manager of Clean Transport System Division	Reelection
6	Tatsunobu Sako	Outside Director	Reelection Outside Independent
7	Jun Fujioka	Outside Director	Reelection Outside Independent
8	Akiko Fujioka	Outside Director	Reelection Outside Independent
9	Tsutomu Inagaki	Senior Officer General Manager of the Electronics & Precision Products Division in charge of the Control and Imaging Products business and Semiconductor Manufacturing Devices Promotion Section	New election

Reelection

Candidate for Director to be reelected

New election

Candidate for Director to be newly elected


Outside

Candidate for Outside Director

Independent

Independent officer as provided for by the stock exchanges

Candidate No.	1	Shozo Buto	(July 19, 1947)	Reelection
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Number of the Company's shares owned
46,500

Attendance at Board of Directors' Meetings:
14/15 (93.3%)

Career summary, positions and responsibilities, and significant concurrent positions outside the Company

April 1970	Joined the Company	June 2015	Chairman of the Company (present position)
June 2003	Director of the Company		
June 2005	Managing Director of the Company	June 2019	General supervisor of the Research & Development Center of the Company (present position)
June 2007	Senior Managing Director of the Company		
June 2009	President of the Company		

[Reasons for nomination as candidate for Director]

Mr. Buto has led the Company's management as President since June 2009, and in June 2015 he was appointed as Chairman. In his role as Director, he has contributed to the reinforcement of the supervisory function and securing of the effectiveness of the Board of Directors. The Company proposes his continued election as Director after determining he is qualified to make contributions to the supervision of business execution and perpetual enhancements in corporate value by utilizing his wealth of experience and knowledge.

Candidate No.	2	Shinichi Hirano	(May 2, 1955)	Reelection
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Number of the Company's shares owned
35,700

Attendance at Board of Directors' Meetings:
15/15 (100%)


Career summary, positions and responsibilities, and significant concurrent positions outside the Company

April 1978	Joined the Company	November 2021	Representative Director of the Company
June 2012	Officer of the Company		
June 2016	Senior Officer of the Company	April 2022	President of the Company (present position)
June 2017	Director of the Company		
June 2019	Senior Managing Executive Officer of the Company		

[Reasons for nomination as candidate for Director]

After managing the Company as a person in charge of a business division, in April 2022 Mr. Hirano assumed the position of President of the Company, through which he has led management to achieve sustainable growth in our corporate value. The Company proposes his continued election as Director after determining he is qualified to make contributions to the supervision of business execution and perpetual enhancements in corporate value by utilizing his wealth of experience and knowledge.

Candidate No.	3	Minoru Yamakuni	(October 21, 1963)	Reelection
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Career summary, positions and responsibilities, and significant concurrent positions outside the Company

April 1987	Joined the Company	April 2025	Responsible for the Headquarters Division, in charge of the Audit Department, Administrative & Personnel Department, Legal Department, company-wide compliance and company-wide risk management of the Company (present position)
April 2020	Officer of the Company		
April 2022	Senior Officer of the Company		
June 2022	Director of the Company (present position)		
April 2024	Senior Managing Executive Officer of the Company (present position)		

[Reasons for nomination as candidate for Director]

Mr. Yamakuni is currently contributing to the Company as Director in charge of realizing its financial strategy and playing a key role in management aimed at strengthening the management base, following his contribution to management as an Officer. The Company proposes his continued election as Director after determining he is qualified to make contributions to the supervision of business execution and perpetual enhancements in corporate value by utilizing his wealth of experience and knowledge.

Number of the Company's shares owned
10,200

Attendance at Board of Directors' Meetings:
15/15 (100%)

Candidate No.	4	Hiroharu Senju	(December 15, 1965)	Reelection
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Career summary, positions and responsibilities, and significant concurrent positions outside the Company

April 1990	Joined the Company	April 2024	In charge of the Social Infrastructure System business of the Electrical Products & Systems Division of the Company (present position)
June 2019	Officer of the Company		
June 2021	Director of the Company (present position)		
April 2022	Senior Officer, General Manager of the Electrical Products & Systems Division and responsible for sales companies, branches, and sales offices of the Company (present position)		

[Reasons for nomination as candidate for Director]

Mr. Senju is currently contributing to the Company as Director in charge of realizing the Company's business strategy, following his contribution to management as an Officer. The Company proposes his continued election as Director after determining he is qualified to make contributions to the supervision of business execution and perpetual enhancements in corporate value by utilizing his wealth of experience and knowledge.

Number of the Company's shares owned
7,300

Attendance at Board of Directors' Meetings:
15/15 (100%)

Candidate No. **5**

Takaichi Hatano

(December 25, 1963)

Reelection



Number of the Company's shares owned
6,100

Attendance at Board of Directors' Meetings:
15/15 (100%)

Career summary, positions and responsibilities, and significant concurrent positions outside the Company

April 1987	Joined the Company	April 2020	Officer of the Company
July 2002	Joined Assist Shinko Co., Ltd. (currently, Murata Machinery, Ltd.)	April 2022	Senior Officer of the Company (present position)
		June 2022	Director of the Company (present position)
January 2004	Joined STMicroelectronics		
December 2007	Joined Asyst Technologies Inc.	October 2022	General Manager of Clean Transport System Division of the Company (present position)
December 2009	Joined the Company		

[Reasons for nomination as candidate for Director]

Mr. Hatano is currently contributing to the Company as Director in charge of realizing the Company's business strategy, following his contribution to management as an Officer. The Company proposes his continued election as Director after determining he is qualified to make contributions to the supervision of business execution and perpetual enhancements in corporate value by utilizing his wealth of experience and knowledge.

Candidate No. **6**

Tatsunobu Sako

(August 21, 1952)

Reelection

Outside

Independent



Number of the Company's shares owned
0

Attendance at Board of Directors' Meetings:
15/15 (100%)

Career summary, positions and responsibilities, and significant concurrent positions outside the Company

April 1975	Joined Nissho Iwai Corporation (currently, Sojitz Corporation)	June 2022	Outside Director of the Company (part-time) (present position)
April 2006	Officer of Sojitz Corporation		
April 2008	Senior Officer of Sojitz Corporation	May 2023	Outside Director of Minth Group Limited (present position)
March 2013	Retired from Sojitz Corporation		
April 2013	Advisor of Sojitz Machinery Corporation	July 2023	Advisor of Sojitz Machinery Corporation (chairman) (present position)
June 2013	President of Sojitz Machinery Corporation		
		November 2024	Outside Director of AAPICO Hitech Public Company Limited (present position)
June 2019	Chairman of Sojitz Machinery Corporation		
April 2020	President of Sojitz Machinery Holdings Co., Ltd. (currently, Sojitz Machinery Corporation) Chairman of Sojitz Machinery Corporation		

[Reasons for nomination as candidate for Outside Director and overview of expected role]

The Company proposes the election of Mr. Sako as Outside Director with the expectation that he will be able to provide supervision of overall management and effective recommendations that ensure the appropriateness and validity of decision making based on his broad knowledge and wealth of experience as a corporate manager in an industry different from that of the Company. If Mr. Sako is elected, he will engage in dealing with original proposals on the election of and compensation for the Directors and others of the Company from an objective and neutral standpoint. Mr. Sako is currently one of the Company's Outside Directors and will have been in this position for three (3) years at the conclusion of this Ordinary General Meeting of Shareholders.

Candidate No.	7	Jun Fujioka	(March 3, 1951)	Reelection	Outside	Independent
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Number of the Company's shares owned

0

Attendance at Board of Directors' Meetings:
15/15 (100%)

Career summary, positions and responsibilities, and significant concurrent positions outside the Company

April 1976	Joined Kobe Steel, Ltd.	June 2011	President, CEO and Representative Director of KOBELCO CONSTRUCTION MACHINERY CO., LTD.
October 1999	Executive Officer of KOBELCO CONSTRUCTION MACHINERY CO., LTD.	April 2016	Senior Advisor of KOBELCO CONSTRUCTION MACHINERY CO., LTD.
June 2002	Director and Executive Officer of KOBELCO CONSTRUCTION MACHINERY CO., LTD.	June 2018	Retired as Senior Advisor of KOBELCO CONSTRUCTION MACHINERY CO., LTD.
June 2005	Managing Executive Officer of KOBELCO CONSTRUCTION MACHINERY CO., LTD.	June 2020	Outside Corporate Auditor of the Company (part-time)
April 2008	Senior Managing Executive Officer of KOBELCO CONSTRUCTION MACHINERY CO., LTD.	June 2023	Outside Director of the Company (part-time) (present position)
June 2008	Director, Senior Managing Executive Officer of KOBELCO CONSTRUCTION MACHINERY CO., LTD.		

[Reasons for nomination as candidate for Outside Director and overview of expected role]

The Company proposes the election of Mr. Fujioka as Outside Director with the expectation that he will be able to provide supervision of overall management and effective recommendations that ensure the appropriateness and validity of decision making based on his broad knowledge and wealth of experience as a corporate manager in the manufacturing industry. If Mr. Fujioka is elected, he will engage in dealing with original proposals on the election of and compensation for the Directors and others of the Company from an objective and neutral standpoint. Mr. Fujioka is currently one of the Company's Outside Directors and will have been in this position for two (2) years at the conclusion of this Ordinary General Meeting of Shareholders.

Candidate No.	8	Akiko Fujioka	(October 3, 1971)	Reelection	Outside	Independent
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Number of the Company's shares owned

200


Attendance at Board of Directors' Meetings:
15/15 (100%)

Career summary, positions and responsibilities, and significant concurrent positions outside the Company

April 2000	Full-time Lecturer, Ryukoku University, Faculty of Business Administration, Department of Business Administration	April 2007	Associate Professor, Ryukoku University, Faculty of Business Administration, Department of Business Administration
April 2004	Assistant Professor, Ryukoku University, Faculty of Business Administration, Department of Business Administration	April 2015	Professor, Ryukoku University, Faculty of Business Administration, Department of Business Administration (present position)
August 2004	Guest Researcher, Stockholm University, Business School	June 2023	Outside Corporate Auditor of the Company (part-time)
		June 2024	Outside Director of the Company (part-time) (present position)

[Reasons for nomination as candidate for Outside Director and overview of expected role]

The Company proposes the election of Ms. Fujioka as Outside Director with the expectation that she will be able to provide supervision of overall management and effective recommendations that ensure the appropriateness and validity of decision making based on her advanced knowledge and insight as an academic expert although she has no direct experience of being involved in corporate management in the past by means other than being an outside director. Ms. Fujioka is currently one of the Company's Outside Directors and will have been in this position for one (1) year at the conclusion of this Ordinary General Meeting of Shareholders.

Candidate No.	9	Tsutomu Inagaki	(September 5, 1964)	New election
	Career summary, positions and responsibilities, and significant concurrent positions outside the Company			
	April 1987	Joined the Company	April 2024	In charge of the Control and Imaging Products business of the Electronics & Precision Products Division of the Company (present position)
	April 2009	Senior Staff Manager of the Digital Printer Engineering Department of the Electronics & Precision Products Division of the Company	April 2025	Senior Officer, General Manager of the Electronics & Precision Products Division in charge of the Semiconductor Manufacturing Devices Promotion Section, Electronics & Precision Products Division of the Company (present position)
	October 2020	General Manager of the Aerospace Systems Engineering Department of the Electronics & Precision Products Division of the Company		
	April 2022	Officer, Deputy General Manager of the Electronics & Precision Products Division, and General Manager of the Ise Plant, Electronics & Precision Products Division of the Company		
Number of the Company's shares owned 7,800	<p>[Reasons for nomination as candidate for Director]</p> <p>The Company proposes the election of Mr. Inagaki as Director after determining he will be able to make contributions to the supervision of business execution and perpetual enhancements in corporate value based on his broad knowledge on the Company's business as Officer in charge of the business division.</p>			

- Notes:
1. There is no special interest between the candidates and the Company.
 2. Ms. Akiko Fujioka retired as Auditor at the termination of the 100th Ordinary General Meeting of Shareholders held on June 27, 2024 and was newly elected and assumed office at the same General Meeting. Therefore, her attendance at Board of Directors' meetings as the Director and the Auditor is listed.
 3. Mr. Tatsunobu Sako, Mr. Jun Fujioka and Ms. Akiko Fujioka are candidates for Outside Director. The Company has submitted notification to Tokyo Stock Exchange, Inc. that Mr. Tatsunobu Sako, Mr. Jun Fujioka and Ms. Akiko Fujioka have been designated as Independent Officers based on the regulations of Tokyo Stock Exchange, Inc., and if their election is approved, the Company plans to continue to designate them as Independent Officers.
 4. The Company has entered into an agreement with each of Mr. Tatsunobu Sako, Mr. Jun Fujioka, and Ms. Akiko Fujioka that limits their respective liability with the Company pursuant to Article 423, Paragraph 1 of the Companies Act, and the maximum amount of liability under the said agreement is the minimum liability amount as provided in laws and ordinances. If their election is approved, the Company plans to renew the above limited liability agreements with them.
 5. The Company has concluded a directors and officers liability insurance agreement provided for in Article 430-3, Paragraph 1 of the Companies Act with an insurance company. The directors and officers liability insurance agreement, which is renewed annually, is an insurance policy under which an insurance company covers damages suffered by the insureds, including the Company's Directors, that may arise from the liabilities for the execution of their duties or arise from a claim filed against them that pursues such liabilities. In the case that the Company pursues the liabilities for damages against the insureds, the coverage of such a case is exempted under the directors and officers liability insurance agreement. Meanwhile, the directors and officers liability insurance agreement ensures the appropriateness of the insureds' execution of duties not to be impaired by way of establishing a co-payment amount. If the candidates are elected and assume office as Directors, they will become the insureds under the directors and officers liability insurance agreement.
 6. The name of Akiko Fujioka in the family register is Akiko Murakami.

(Reference) Skills matrix of candidates for Directors and Corporate Auditors after appointment
The composition of Directors and Corporate Auditors if Proposal 2 is approved as proposed at this Ordinary General Meeting of Shareholders is as follows:

Name		Independent	Areas where the Company has particular expectations						
			Corporate management	Business strategy	Technology and R&D	Sales/Marketing	Global	Finance/Accounting	Legal affairs/Risk management
Directors	Shozo Buto		✓		✓		✓		
	Shinichi Hirano		✓		✓	✓			
	Minoru Yamakuni			✓				✓	✓
	Hiroharu Senju			✓		✓	✓		
	Takaichi Hatano			✓		✓	✓		
	Tsutomu Inagaki			✓	✓	✓			
	Tatsunobu Sako	Outside /Independent	✓			✓	✓		
	Jun Fujioka	Outside /Independent	✓	✓	✓				
	Akiko Fujioka	Outside /Independent				✓		✓	✓
Auditors	Satoru Hori				✓			✓	✓
	Kenji Ohnishi	Outside /Independent				✓		✓	✓
	Koichi Yuikawa		✓					✓	✓
	Kayo Tamura	Outside /Independent						✓	✓

*The above table does not represent all of the knowledge and experience possessed by each director and auditor, but lists a maximum of three areas where the Company has particular expectations of each director and auditor.

Proposal No. 3**Election of one (1) substitute Corporate Auditor**

To prepare for the event that the number of Corporate Auditors falls below the number required by laws and ordinances, the Company proposes the election of one (1) substitute Corporate Auditor. This resolution shall be effective until the commencement of the next Ordinary General Meeting of Shareholders. The Board of Auditors consents to the submission of this proposal.

The candidate for substitute Corporate Auditor is as follows:

Koji Sasakawa

(August 22, 1951)

Outside

Independent



Number of the Company's
shares owned
3,100

Career summary and positions, and significant concurrent positions outside the Company

April 1974	Joined Kobe Steel, Ltd.	June 2012	Representative Director & Executive Officer of SHINSHO Corporation
April 2006	Joined SHINSHO Corporation		
June 2006	Officer of SHINSHO Corporation	June 2015	Advisor of SHINSHO Corporation
June 2007	Senior Officer of SHINSHO Corporation	June 2016	Retired as Advisor of SHINSHO Corporation
June 2010	Director & Senior Officer of SHINSHO Corporation	June 2016	Outside Corporate Auditor of the Company (full-time)
June 2011	Director & Executive Officer of SHINSHO Corporation	June 2020	Retired as Outside Corporate Auditor of the Company (full-time) (to present)

[Reasons for nomination as candidate for substitute Outside Corporate Auditor]

The Company proposes the election of Mr. Sasakawa as substitute Outside Corporate Auditor with the expectation that he will be able to provide supervision of overall management and effective recommendations based on his broad knowledge and wealth of experience as a corporate manager, as well as his experience as an Outside Corporate Auditor of the Company for four (4) years. For above reasons, the Company believes he will be able to appropriately perform his duties as an Outside Corporate Auditor.

- Notes:
1. There is no special interest between the candidate and the Company.
 2. Mr. Koji Sasakawa is a candidate for substitute Outside Corporate Auditor. If Mr. Sasakawa assumes office as Corporate Auditor after his election is approved, the Company plans to notify the Tokyo Stock Exchange, Inc. of his appointment as a new Independent Officer.
 3. If Mr. Sasakawa assumes office as Corporate Auditor after his election is approved, the Company plans to enter into an agreement with him that limits his liability with the Company pursuant to Article 423, Paragraph 1 of the Companies Act. The maximum amount of liability under the agreement is the minimum liability amount as provided in laws and ordinances.
 4. The Company has concluded a directors and officers liability insurance agreement provided for in Article 430-3, Paragraph 1 of the Companies Act with an insurance company. The directors and officers liability insurance agreement, which is renewed annually, is an insurance policy under which an insurance company covers damages suffered by the insureds, including the Company's Corporate Auditors, that may arise from the liabilities for the execution of their duties or arise from a claim filed against them that pursues such liabilities. In the case that the Company pursues the liabilities for damages against the insureds, the coverage of such a case is exempted under the directors and officers liability insurance agreement. Meanwhile, the directors and officers liability insurance agreement ensures the appropriateness of the insureds' execution of duties not to be impaired by way of establishing a co-payment amount. If the candidate assumes office as Corporate Auditor, he will become the insured under the directors and officers liability insurance agreement.

Proposal No. 4**Revision of the amount of remuneration for Directors and Corporate Auditors**

The current amount of remuneration for directors of the Company was approved at the 98th Ordinary General Meeting of Shareholders held on June 29, 2022 to be an annual amount of 490 million yen or less (including 60 million yen or less for outside directors), and the current amount of remuneration for corporate auditors of the Company was approved at the 84th Ordinary General Meeting of Shareholders held on June 27, 2008 to be an annual amount of 72 million yen or less, which have continued to this day.

In consideration of strengthening incentives for director to improve the Company's business performance and preparing for future increases in the number of outside directors in order to strengthen corporate governance, and by taking into account various circumstances such as recent changes in the business environment and economic conditions, the Company requests that the amount of remuneration for directors be revised to within 700 million yen per year or less (including 80 million yen or less for outside directors), and the amount of remuneration for corporate auditors be revised to within 100 million yen per year or less.

This proposal was approved by the Board of Directors after discussion by the Nomination and Remuneration Committee comprised of a majority of independent officers, while comprehensively taking into account the Company's business scale, remuneration system for officers and its payment level, the current number of officers, future trends, etc., and the Company believes that this proposal is appropriate.

If Proposal No. 2 is approved, the number of directors will be nine (9) (including three (3) outside directors), and the number of corporate auditors will remain four (4), the same as at present, at the conclusion of this Ordinary Meeting of Shareholders.

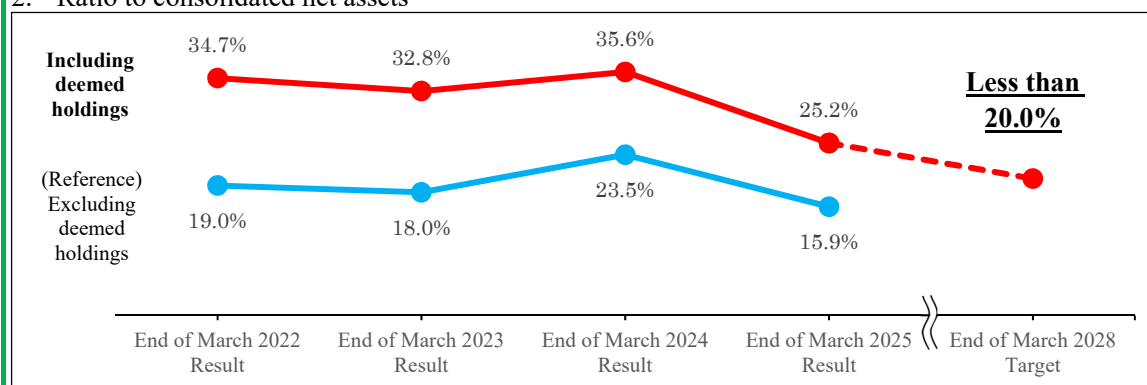
(Reference) Reduction of cross-shareholdings

It was resolved at the Board of Directors meeting held in February 2025 to reduce the ratio of the Company's cross-shareholdings to consolidated net assets with a target of below 20% (including deemed holdings) by the end of March 2028. The details are as follows:

1. The number of issues and the amount recorded on non-consolidated balance sheet (including deemed holdings)
(Unit: Issues; 100 millions of yen)

		End of the 98th Term (End of March 2022)	End of the 99th Term (End of March 2023)	End of the 100th Term (End of March 2024)	End of the 101st Term (End of March 2025)	Increase (Decrease)
Number of issues	Listed stocks	35	35	35	34	(1)
	Non-listed stocks	27	26	25	25	–
Amount recorded on non-consolidated balance sheet	Listed stocks	187	205	264	201	(63)
	Non-listed stocks	0.9	0.8	0.8	0.8	–

2. Ratio to consolidated net assets



*Changes in the ratio to consolidated net sales include the impact of stock price fluctuations.