



July 15, 2026

To Whom It May Concern

Company Name: Toyo Denki Seizo K.K.
Representative: Akira Watanabe, President,
Representative Director
(Stock Code: 6505 TSE Standard)
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Notice Concerning Selection of Candidates for Directors, Audit and Supervisory Board Members

Toyo Denki Seizo K.K. (hereinafter “Toyo Denki”) hereby announces that at the meeting of the Board of Directors held today, it has selected candidates for Directors, Audit and Supervisory Board Members, and a Substitute Audit and Supervisory Board Member to be submitted to the 165th Annual General Meeting of Shareholders to be held on August 27, 2026.

1. Candidates for Director (scheduled for August 27, 2026)

Director	Akira Watanabe	(Current position: President, Representative Director)
Director	Jun Nukina	(Current position: Director, Senior Executive Officer)
○ Director	Chiaki Nakano	(Current position: Executive Officer)
○ Director	Akihiro Otsuka	(Current position: Executive Officer)
○ Director	Hiroyuki Chiba	(Former Director, JR East TESSEI Co., Ltd.)
Director (Outside)	Taizo Makari	
Director (Outside)	Yukiko Machida	
Director (Outside)	Yasuaki Sugizaki	

*○ indicates a newly appointed candidate.

2. Change of Directors (scheduled for August 27, 2026)

(1) Candidate for new appointment

Name (Date of birth)	Past experience, significant concurrent positions, etc.	
Chiaki Nakano (January 28, 1965)	April 1983 June 2013 August 2016 December 2017 March 2018 August 2018 June 2019 August 2020 June 2025	Joined the company General Manager, Overseas Sales Department, Industry Business Division General Manager, Industry Business Planning Department, Industry Business Division General Manager, Shiga Factory, Industrial Systems Works, Industry Business Division General Manager, Industrial Systems Works, Industry Business Division General Manager, Industrial Systems Works, Industry Business Division Operating Officer; General Manager, Industrial Systems Works, Industry Business Division Operating Officer; Plant Manager, Shiga-Ryuo Plant General Manager, Industrial Systems Works, Industry Business Division President, TD. Drive Mfg. Co., Ltd. Executive Officer; Division Director, Industry Business Division Plant Manager, Shiga-Ryuo Plant President, TD. Drive Mfg. Co., Ltd. (current position)
Akihiro Otsuka (November 5, 1966)	April 1990 June 2012 August 2013 June 2015 August 2016 August 2019 June 2023 August 2024 June 2025 June 2026	Joined the company General Manager, Commuter Rail and Subway Sales Department, Transportation Business Division General Manager, JR Group Sales Department, Transportation Business Division General Manager, Domestic Sales Management Department, Transportation Business Division President, Toyokouki Co., Ltd. General Manager, Transportation Business Planning Department, Transportation Business Division Operating Officer; Deputy Division Director, Transportation Business Division General Manager, Transportation Business Planning Department, Transportation Business Division Operating Officer; General Manager, Corporate Planning Division Executive Officer; Division Director, Transportation Business Division General Manager, Transportation Business Planning Department, Transportation Business Division Executive Officer; Division Director, Transportation Business Division (current position)
Hiroyuki Chiba (January 14, 1966)	April 1993 March 2004 June 2004 July 2006 July 2009 June 2011 April 2013 December 2016 June 2018 June 2022 July 2023 June 2026	Joined East Japan Railway Company Manager, Kawagoe Electric Car Depot, Omiya Branch Office Manager, Kawagoe Rolling Stock Center, Omiya Branch Office Manager, Matsudo Drivers & Conductors Depot, Tokyo Branch Office Manager, Transport Safety Department Manager, Planning Section, Transport Division, Yokohama Branch Office Transport & Rolling Stock Department; Seconded to Japan Transport Engineering Company Manager, Corporate Planning Department, Corporate Planning Headquarters Deputy General Manager, Transport & Rolling Stock Department Manager, Future Creation Unit, Mobility Service Department, Railway Operations Headquarters Joined JR East TESSEI Co., Ltd. Director; General Manager, Finance Department Advisor, Toyo Denki (current position)

- (2) Persons scheduled to retire [Scheduled position after retirement]
- | | | |
|--|-----------------|---|
| Current position: Chairman, Director | Kenzo Terashima | Scheduled to be Special Advisor, Toyo Denki |
| Current position: Director
(Senior Executive Officer) | Kenji Tanimoto | Scheduled to be Advisor, Toyo Denki |

*The Directors above will retire at the conclusion of the 165th Annual General Meeting of Shareholders.

3. Candidates for Audit and Supervisory Board Member (scheduled for August 27, 2026)

Full-time Audit and Supervisory Board Member	Takatoshi Otsuka	(Former Operating Officer, Toyo Denki)
Audit and Supervisory Board Member (Outside)	Takumi Kanaya	(Currently Outside Director, PAL GROUP Holdings CO., LTD., and Full-time Advisor, Sanshin Co., Ltd.)

4. Change of Audit and Supervisory Board Members (scheduled for August 27, 2026)

(1) Candidate for new appointment

Name (Date of birth)	Past experience, significant concurrent positions, etc.	
Takatoshi Otsuka (February 12, 1966)	April 1990	Joined the company
	April 2011	General Manager, Purchasing Division
	October 2014	General Manager, Corporate Planning Division
	August 2017	Honorary General Manager, Corporate Planning Division
	August 2020	General Manager, Transportation Systems Works, Transportation Business Division
	June 2022	Operating Officer; General Manager, Transportation Systems Works, Transportation Business Division Plant Manager, Yokohama Plant
	December 2022	Operating Officer; Plant Manager, Yokohama Plant; General Manager, Purchasing Division
	August 2024	Operating Officer; Plant Manager, Yokohama Plant; General Manager, Purchasing Division
Takumi Kanaya (April 21, 1964)		General Manager, Quality Control Division
	June 2025	Operating Officer; General Manager, Purchasing Division; General Manager, Quality Control Division
	June 2026	Assigned to the Quality Control Division (current position)
	April 1988	Joined The Sanwa Bank, Limited (currently MUFG Bank, Ltd.)
	October 2010	General Manager, Sannomiya Branch
	November 2012	Deputy General Manager, Planning Department
	March 2013	Deputy General Manager, Planning Department; General Manager, Securities Collaboration Strategy Office, Planning Department
	May 2015	General Manager (Special Assignment), Retail Branches Department (Osaka) General Manager (Special Assignment), Corporate Business Department (Osaka)
	June 2015	Executive Officer, in charge of branches in the Western Japan Area and the Kyushu Area
	June 2017	Representative Director and President, T&T ADVERTISING CO., LTD.
	June 2019	Director and Senior Managing Executive Officer; General Manager of Corporate Planning Department, Mitsubishi UFJ Research and Consulting Co., Ltd.
	May 2026	Outside Director, PAL GROUP Holdings CO., LTD.
	June 2026	Full-time Advisor, Sanshin Co., Ltd. (current position)

(2) Persons scheduled to retire

Full-time Audit and Supervisory Board Member (Outside)

Hitoshi Kobayashi

Audit and Supervisory Board Member (Outside)

Koichi Abe

*The Audit and Supervisory Board Members above will retire at the conclusion of the 165th Annual General Meeting of Shareholders.

(3) Candidates for Substitute Audit and Supervisory Board Member

Name (Date of birth)	Past experience, significant concurrent positions, etc.
Masayuki Miyamoto (April 6, 1962)	April 1993 Entered the Legal Training and Research Institute of Japan
	April 1995 Completed legal training; admitted to the Bar (Tokyo Bar Association)
	April 1995 Joined Ozawa & Akiyama Law Firm
	April 1999 Established Miyamoto Law Office (current position)
	Affiliation, etc. Conciliator, Tokyo Family Court

The composition of the Board of Directors and the Audit and Supervisory Board following the 165th Annual General Meeting of Shareholders is expected to be as follows.

At the meeting of the Board of Directors after the conclusion of the said Annual General Meeting of Shareholders, we will resolve to elect Director Akira Watanabe as President, Representative Director and appoint him as Chairperson of the Board of Directors and the officer in charge of internal audit, Director Jun Nukina as the officer responsible for corporate management, and Director Hiroyuki Chiba as the officer responsible for technology and quality control.

(Director)

President, Representative Director	Akira Watanabe
Director	Jun Nukina
Director	Chiaki Nakano
Director	Akihiro Otsuka
Director	Hiroyuki Chiba
Director (Outside)	Taizo Makari
Director (Outside)	Yukiko Machida
Director (Outside)	Yasuaki Sugizaki

(Audit and Supervisory Board Member)

Full-time Audit and Supervisory Board Member	Toshiharu Takaki
Full-time Audit and Supervisory Board Member	Takatoshi Otsuka
Audit and Supervisory Board Member (Outside)	Keiichi Hasegawa
Audit and Supervisory Board Member (Outside)	Takumi Kanaya

End