

July 15, 2026

To Whom It May Concern

Company Name: Toyo Denki Seizo K.K.
Representative: Akira Watanabe, President,
Representative Director
(Stock Code: 6505 TSE Standard)
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Notice Concerning Change of Dividend Policy

Toyo Denki Seizo K.K. (hereinafter “the Company”) hereby announces that it resolved to change its dividend policy at the meeting of the Board of Directors held on July 15, 2026, as follows.

1. Reason for the change

The Company positions the distribution of profits to shareholders as one of its important management issues, and has worked to enhance shareholder returns. In order to further enhance them, The Company has decided to revise its dividend policy as follows.

2. Details of change

<Before change>

The Company basic policy is to maintain a sustainable and stable dividend payout ratio of at least 30% and a minimum dividend of 30 yen per share.

<After change>

The Company basic policy is to maintain a sustainable and stable dividend payout ratio of at least 40% and dividend on equity (DOE) of at least 3.0%.

3. Time of change

Effective from the fiscal year ending May 31, 2027. The year-end dividends for the fiscal year ended May 31, 2026, will be paid based on the policy before the change.

4. Payment of interim dividends

The Company had previously paid year-end dividends once a year, but has decided to pay interim dividends from the fiscal year ending May 31, 2027, in order to enhance opportunities for shareholder returns.

The Company Articles of Incorporation stipulate that interim dividends may be paid based on a resolution of the Board of Directors with a record date of November 30 of each year.

End