

April 28, 2026

Company Name: Fuji Electric Co., Ltd.
Representative: Michihiro Kitazawa, Chairman of the Board and Chief Executive Officer
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Announcement of Revision to Dividend Forecast for the Fiscal Year Ended March 31, 2026 and Dividend Forecast for the Fiscal Year Ending March 31, 2027

A meeting of the Board of Directors of Fuji Electric Co., Ltd., convened today approved a revision of the forecast for the payment of dividends from retained earnings with a record date of March 31, 2026, as follows.

Further, regarding the payment of dividends from retained earnings, the Board of Directors of Fuji Electric plans to approve a resolution pursuant to the Companies Act at a meeting convened after completion of auditing procedures.

Furthermore, the Company has announced its dividend forecast for the fiscal year ending March 31, 2027 in Consolidated Financial Results for the Year Ended March 31, 2026 (Japanese GAAP), which was released on April 28, 2026, as described below.

1. Reason for Dividend Forecast Revision

We intend to return profit gained through business activities to shareholders. At the same time—while maintaining and strengthening our management foundation—we intend to appropriate profit for consolidated shareholders' equity in order to secure internal reserves for research and development, capital investment, development of human resources and other investments reflecting a medium-to-long-term viewpoint. At the same time, the Company aims to provide its shareholders with stable dividend payments on a continuing basis.

Based on this policy, the Company plans to issue a year-end dividend payment of ¥109 per share for fiscal 2025.

2. Revised Dividend Forecast

	Annual dividend (yen)		
	Interim	Year-end	Total
Previous forecast		TBD	TBD
Revised forecast		109.00 yen	200.00 yen
Fiscal 2025	91.00 yen		
Fiscal 2024 ended March 31, 2025	75.00 yen	85.00 yen	160.00 yen

3. Dividend Forecast for the Fiscal Year Ending March 31, 2027

The Company intends to pay an interim dividend as described below out of consideration for its performance forecast and the target of a dividend payout ratio of 30% described in the current medium-term management plan.

(Reference) Dividend Forecast for the Fiscal Year Ending March 31, 2027

	Annual dividend (yen)		
	Interim	Year-end	Total
Fiscal 2026 ended March 31, 2027	107.00 yen	TBD	TBD