

Company Name: Fuji Electric Co., Ltd.

Representative: Michihiro Kitazawa, Chairman of the Board and Chief Executive Officer

Code Number: 6504, listed on the TSE Prime and NSE Premier; and on FSE

Contact: Taizou Kishi, General Manager, Corporate Planning Office

Corporate Management Planning Headquarters

Telephone: +81-3-5435-7213

Announcement of Revised Dividend Forecast

A meeting of the Board of Directors of Fuji Electric Co., Ltd., convened today approved a revision of the forecast for the payment of dividends from retained earnings with a record date of March 31, 2025, as follows.

Further, regarding the payment of dividends from retained earnings, the Board of Directors of Fuji Electric plans to approve a resolution pursuant to the Companies Act at a meeting convened after completion of auditing procedures.

1. Reason for Dividend Forecast Revision

We intend to return profit gained through business activities to shareholders. At the same time—while maintaining and strengthening our management foundation—we intend to appropriate profit for consolidated shareholders' equity in order to secure internal reserves for research and development, capital investment, development of human resources and other investments reflecting a medium-to-long-term viewpoint. At the same time, the Company aims to provide its shareholders with stable dividend payments on a continuing basis.

Based on this policy, the Company plans to issue a year-end dividend payment of \$85 per share for fiscal 2024.

2. Revised Dividend Forecast

| | Annual dividend (yen) | | |
|-------------------------------------|-----------------------|-----------|------------|
| | Interim | Year-end | Total |
| Previous forecast | | TBA | TBA |
| Revised forecast | | 85.00 yen | 160.00 yen |
| Fiscal 2024 | 75.00 yen | | |
| Fiscal 2023 ended March 31, 2024 | 60.00 yen | 75.00 yen | 135.00 yen |