

MITSUBISHI ELECTRIC CORPORATION

PUBLIC RELATIONS DIVISION

7-3, Marunouchi 2-chome, Chiyoda-ku, Tokyo, 100-8310 Japan

FOR IMMEDIATE RELEASE

No. 3838

Media Inquiries

Public Relations Division
Mitsubishi Electric Corporation

prd.gnews@nk.MitsubishiElectric.co.jp
www.MitsubishiElectric.com/en/pr/

Mitsubishi Electric to Extend BIP Trust and Dispose of Treasury Stock

TOKYO, November 4, 2025 – [Mitsubishi Electric Corporation](https://www.mitsubishielectric.com/en/) (TOKYO: 6503) announced today that, at an executive officers' meeting held on November 4, 2025, it resolved to dispose of treasury stock as part of its stock compensation plan (hereinafter, the "treasury stock disposal"). The details are as follows:

1. Overview of Disposal

(1) Date	November 25, 2025
(2) Class and number of shares to be disposed of	329,400 shares of common stock
(3) Price	4,317 yen per share
(4) Total amount	1,422,019,800 yen
(5) Planned allottee of disposed treasury stock	The Master Trust Bank of Japan, Ltd. (Board Incentive Plan Trust Account): 329,400 shares
(6) Other	An extraordinary report regarding the treasury stock disposal has been submitted in accordance with the Financial Instruments and Exchange Act.

2. Purpose and Reason for Disposal

In the fiscal year ended March 2017 (fiscal 2017), the company introduced a board incentive plan (BIP) trust (hereinafter, "BIP trust") for its executive officers and executive officers (associate) (hereinafter, "executive officers, etc.") with the aim of raising their awareness and motivating them to contribute to the medium- to long-term improvement of the Mitsubishi Electric Group's corporate value and to better share that value among shareholders. At the compensation committee meeting held on October 31, 2025 and at an executive officers' meeting held today (November 4, 2025), the company resolved to make additional contributions to the BIP trust.

For an overview of the BIP trust, see "Mitsubishi Electric Announces Additional Contributions to Performance-based Stock Compensation Plan for Executive Officers and Executive Officers (Associate)."

In conjunction with the additional contributions made to the BIP trust, the treasury stock will be disposed to The Master Trust Bank of Japan, Ltd. (to the BIP trust account), who is the co-trustee of the BIP trust agreement concluded between the company and Mitsubishi UFJ Trust and Banking Corporation.

The number of shares to be disposed of shall be a portion of the number of shares expected to be delivered to executive officers, etc. throughout the trust period in accordance with the regulations for granting shares. The scale of the dilution of this delivery shall be 0.02 percent of the total number of issued shares (rounded to two decimal places; percentage relative to 20,516,195, the total number of voting rights as of September 30, 2025: 0.02 percent).

The shares of the company allocated under the treasury stock disposal shall be delivered to executive officers, etc., in accordance with the regulations for granting shares. Since it is not expected that the shares delivered through the treasury stock disposal will be released into the stock market all at once, the company expects that the impact of the disposal on the stock market will be minimal. The company has also judged that the number of shares to be disposed of, and the scale of the dilution of such, will be reasonable.

3. Basis of Calculation of Disposal Price and Specific Details

In order to set to a figure that avoids arbitrariness, the company has taken recent stock trends into consideration and has set the disposal price at 4,317 yen, which is the closing price of shares of Mitsubishi Electric on the Tokyo Stock Exchange, Inc. (hereinafter, “Tokyo Stock Exchange”) on October 31, the business day prior to the date of resolution of the executive officers’ meeting regarding the treasury stock disposal. This disposal price is the market price immediately prior to the resolution of the executive officers’ meeting, and the company has therefore judged the basis of calculation of the disposal price to be highly objective, reasonable and not a particularly favorable disposal price.

4. Procedures Under Code of Corporate Conduct

Since the dilution ratio of the shares under the treasury stock disposal is less than 25 percent and there is no change in controlling shareholders, it is not necessary to obtain an opinion from an independent third party or to confirm the intent of shareholders as stipulated in Rule 432 of the Securities Listing Regulations established by the Tokyo Stock Exchange.

###

About Mitsubishi Electric Corporation

With more than 100 years of experience in providing reliable, high-quality products, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. Mitsubishi Electric enriches society with technology in the spirit of its “Changes for the Better.” The company recorded a revenue of 5,521.7 billion yen (U.S.\$ 36.8 billion*) in the fiscal year ended March 31, 2025. For more information, please visit www.MitsubishiElectric.com

*U.S. dollar amounts are translated from yen at the rate of ¥150=U.S.\$1, the approximate rate on the Tokyo Foreign Exchange Market on March 31, 2025