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**Mitsubishi Electric Announces Difference in Non-Consolidated  
Financial Results for Fiscal 2025 and Fiscal 2024**

**TOKYO, May 8, 2025** – [Mitsubishi Electric Corporation](https://www.mitsubishielectric.com) (TOKYO: 6503) announced today that there was a significant difference between its non-consolidated full-year financial results for fiscal 2025 (April 1, 2024 - March 31, 2025) and the results for the fiscal year before, fiscal 2024 (April 1, 2023 - March 31, 2024), as shown below.

Mitsubishi Electric’s consolidated financial results for fiscal 2025 have already been announced on April 28.

**1. Non-consolidated full-year results for fiscal 2025**

(Millions of yen)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per Share
Fiscal 2024 (ended March 31, 2024) Actual Result (A)	2,682,655	61,871	225,149	292,207	139.20 yen
Fiscal 2025 (ended March 31, 2025) Actual Result (B)	2,070,072	66,579	279,433	288,988	138.84 yen
Change (B-A)	-612,582	4,708	54,283	-3,218	—
Percent of change (%)	-22.8	7.6	24.1	-1.1	—

(Note 1) The company discloses its consolidated financial statements in accordance with International Financial Reporting Standards (IFRS) from the fiscal year ended March 31, 2019, while its non-consolidated financial statements are made based on the Japanese Generally Accepted Accounting Principles (GAAP).

(Note 2) The company did not announce its full-year forecast at the beginning of fiscal 2025.

**2. Reason for the significant change**

Mitsubishi Electric’s non-consolidated net sales for fiscal 2025 decreased by 22.8% year-on-year due primarily to the spin-off of its automotive-equipment business, which was succeeded by Mitsubishi Electric Mobility Corporation, its consolidated subsidiary, in April 2024.

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**About Mitsubishi Electric Corporation**

With more than 100 years of experience in providing reliable, high-quality products, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. Mitsubishi Electric enriches society with technology in the spirit of its “Changes for the Better.” The company recorded a revenue of 5,521.7 billion yen (U.S.\$ 36.8 billion\*) in the fiscal year ended March 31, 2025. For more information, please visit [www.MitsubishiElectric.com](http://www.MitsubishiElectric.com)

\*U.S. dollar amounts are translated from yen at the rate of ¥150=U.S.\$1, the approximate rate on the Tokyo Foreign Exchange Market on March 31, 2025