

News Release

August 27, 2020

Notice regarding Outcome and Conclusion of Acquisition of Treasury Stock

(Acquisition of Treasury Stock Pursuant to the Regulations of the Articles of Incorporation
Based on the Rules Stipulated in Article 165 Section 2 of Companies Act)

KITZ Corporation hereby announces the status of acquisition of treasury stock, based on Article 156 of Companies Act that we deem to be a part of the translation of Article 165, Section 3, of the said law, as follows:

This concludes the acquisition of treasury stock based on the resolution adopted by the board meeting held on March 13, 2020.

1. Type of stock acquired	Common stock
2. Acquisition Period	August 1, 2020 – August 24, 2020
3. Total number of shares acquired	759,100 shares
4. Aggregate acquired amount	495,905,300 yen
5. Method of acquisition	Acquisitions on the Tokyo Stock Exchange

Note: The above acquisition information has been prepared on the basis of execution date.

(Reference)**1. Details of the resolution approved at the board meeting held on March 13, 2020**

(1) Type of Stock	Common stock
(2) Number of Shares to Be Acquired	3,200,000 shares (upper limit) (3.45% of total outstanding shares (excluding treasury stock))
(3) Aggregate Value	2,000 million yen (upper limit)
(4) Acquisition Period	March 16, 2020 – September 15, 2020

2. Total number and value of shares acquired pursuant to the resolution approved at the board meeting held on March 13, 2020 (as of August 24, 2020)

(1) Total number of shares acquired	3,049,800 shares
(2) Aggregate Value	1,999,969,500 yen