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Company:	PILLAR Corporation.
Representative:	Yoshinobu Iwanami, President (Securities code: 6490; Prime Market of the Tokyo Stock Exchange)
Contact	Nobuyoshi Yoshida, Managing Executive Officer (Telephone: +81-6-7166-8281)

Notice of Issuance of a Sponsored Research Report

Pillar Corporation (the “Company”) is pleased to announce that the Company has released a sponsored research report in order to facilitate communication with our shareholders and investors, and to help deepen their understanding of the Company.

The research report was written by Shared Research Inc. The report does not carry any investment recommendation – it is solely prepared to provide an easy-to-understand explanation of the Company's business model, industry trends, performance trends, long-term business strategy, and other information that has already been made public. For further details, please refer to the link below.

Report publication URL: <https://sharedresearch.jp/en/companies/6490>

(When accessing from our website:

https://ssl4.eir-parts.net/doc/6490/ir_material_for_fiscal_ym2/208554/00.pdf)

The report is scheduled to be published quarterly.