

Consolidated Financial Results for the Nine Months Ended December 31, 2025 <Under Japanese GAAP>

Company Name: **Yushin Company**

Listing: Standard Market of the Tokyo Stock Exchange

Securities code: 6482

URL: <https://www.yushincompany.jp/en/>

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Scheduled date to commence dividend payments: -

Preparation of supplementary materials on the quarterly financial results: None

Holding of quarterly financial results briefing: None

(Amounts less than one million yen are omitted, unless otherwise noted)

1. Consolidated Business Results for the Nine Months Ended December 31, 2025

(From April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (Cumulative)

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 31, 2025	16,748	(10.8)	303	(78.4)	383	(72.2)	244	(74.8)
December 31, 2024	18,785	14.5	1,405	7.3	1,376	(3.2)	969	5.3

Note: Comprehensive income Nine months ended December 31, 2025: 1,202 million yen [(9.5)%]
Nine months ended December 31, 2024: 1,328 million yen [(18.9)%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2025	7.20	-
December 31, 2024	28.50	-

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2025	40,486	35,572	86.9
As of March 31, 2025	41,045	35,498	85.5

Reference: Equity capital

As of December 31, 2025: 35,170 million yen

As of March 31, 2025: 35,111 million yen

2. Cash Dividends

	Annual dividends per share				
	1Q	2Q	3Q	4Q	Total
	Yen	Yen	Yen	Yen	Yen
FY2025	—	10.00	—	10.00	20.00
FY2026	—	10.00	—		
FY2026 (Forecast)				10.00	20.00

Note : Revisions to projected dividends most recently announced: None

3. Consolidated Earnings Forecast for the FY2026 (From April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
FY2026	23,000	(12.0)	1,500	(42.0)	1,500	(40.8)	1,000	(40.9)	29.38

Note: Revisions to projected results most recently announced: None

*** Notes**

(1) Changes in significant subsidiaries during the period: None

(2) Adoption of the special accounting methods: Yes

Note: Please refer to “2. Quarterly Consolidated Financial Statements and Notes, (3) Notes related to quarterly consolidated financial statements < Adoption of special accounting methods for preparation of quarterly financial statements >” on page 8 of [Attached Material] for further information.

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- 1) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- 2) Changes in accounting policies due to other reasons: None
- 3) Changes in accounting estimates: None
- 4) Restatement: None

(4) Number of issued shares (Common stock)

1) Number of issued shares at the end of the period (including shares of treasury shares)	As of Dec. 31, 2025	35,638,066 Shares	As of March 31, 2025	35,638,066 Shares
2) Number of shares of treasury shares at the end of the period	As of Dec. 31, 2025	2,150,395 Shares	As of March 31, 2025	1,603,603 Shares
3) Average number of outstanding shares during the period	Nine months ended Dec. 31, 2025	33,977,277 Shares	Nine months ended Dec. 31, 2025	34,034,768 Shares

* Review of the attached “Consolidated Financial Results for the Nine Months” by a certified public accountant or auditing firm: None

* Cautionary statement with respect to forward-looking statements and other special remarks

The forecasts above are based on the information currently available. A number of factors could cause actual results to differ materially from expectations. For more information about these assumptions and notes regarding the use of earnings forecasts, please refer to “1. Overview of business performance, etc., (3) Explanation on the forecast information including consolidated earnings forecast and others” on page 3 of [Attached Material].

* Disclaimer:

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1. Overview of business performance, etc.

(1) Overview of business performance for the quarter

During the nine months of the current fiscal year, the global economy remained uncertain due to factors such as U.S. tariff policies and surging energy and raw material prices.

Under these circumstances, the Group continued its efforts to develop new customers worldwide, especially to expand sales of palletizing robots in Japan. Regarding business performance for the nine months of the current consolidated fiscal year, compared to the nine months of the previous consolidated fiscal year, orders received increased, mainly for custom-designed machines, but Net sales remained sluggish. As a result, consolidated Net sales decreased by 10.8% year-on-year to 16,748 million yen. In terms of profits, Operating profit decreased by 78.4% year-on-year to 303 million yen. This decrease was influenced by increased personnel expenses due to proactive investment in human resources and increased research and development expenses associated with development investments, both aimed at medium- to long-term growth, in addition to the decline in consolidated Net sales and surge in raw material prices. Ordinary profit decreased 72.2% year-on-year to 383 million yen, and quarterly Profit attributable to owners of parent decreased 74.8% year-on-year to 244 million yen.

The business results for each segment are as follows.

(Japan)

Net sales were 10,780 million yen (down 6.7% year-on-year) due to a decrease in sales of custom-ordered equipment, and Operating profit was 539 million yen (down 48.7% year-on-year.)

(United States)

Net sales were 3,055 million yen (down 0.8% year-on-year), and Operating loss was 59 million yen (Operating loss of 70 million yen in the same period of the previous year.)

(Asia)

Net sales were 4,133 million yen (down 1.1% year-on-year), and Operating profit was 341 million yen (up 10.2% year-on-year.)

(Europe)

Net sales were 2,138 million yen (down 47.0% year-on-year) due to decreased sales of custom-ordered equipment, and Operating loss was 317 million yen (Operating profit of 179 million yen in the same period of the previous year.)

(2) Overview of the financial position for the quarter

(Assets)

Current assets decreased by 666 million yen compared to the end of the previous consolidated fiscal year to 25,753 million yen. This was due to factors such as a 1,354 million yen decrease in Notes and accounts receivable-trade. Non-current assets increased by 107 million yen compared to the end of the previous consolidated fiscal year to 14,733 million yen. This was due to factors such as a 208 million yen increase in Investment securities. As a result, total Assets decreased by 559 million yen compared to the end of the previous consolidated fiscal year to 40,486 million yen.

(Liabilities)

Current liabilities decreased by 694 million yen compared to the end of the previous consolidated fiscal year to 4,186 million yen. This was due to a decrease of 502 million yen in Income taxes payable. There were no significant changes in Non-current liabilities, and total Liabilities decreased by 632 million yen compared to the end of the previous consolidated fiscal year to 4,914 million yen.

(Net assets)

Net assets increased by 73 million yen compared to the end of the previous consolidated fiscal year, to 35,572 million yen.

(3) Explanation on the forecast information including consolidated earnings forecast and others

At this time, there are no changes to the full-year Consolidated Earnings Forecasts for the fiscal year ending March 31, 2026 that was announced in Consolidated Financial Results released on November 14, 2025.

2. Quarterly Consolidated Financial Statements and Notes

(1) Quarterly consolidated balance sheets

	(Thousands of yen)	
	As of March 31, 2025	As of December 31, 2025
<ASSETS>		
Current assets		
Cash and deposits	11,689,145	10,882,258
Notes and accounts receivable - trade	6,811,882	5,457,496
Merchandise and finished goods	1,161,294	1,309,104
Work in process	1,049,575	1,279,323
Raw materials and supplies	5,064,656	5,346,838
Other	660,511	1,496,145
Allowance for doubtful accounts	(16,730)	(17,470)
Total current assets	26,420,335	25,753,695
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	3,614,851	3,451,260
Land	6,824,596	6,846,442
Other, net	347,934	323,962
Total property, plant and equipment	10,787,383	10,621,665
Intangible assets		
Goodwill	440,384	430,171
Customer-related intangible assets	1,553,761	1,670,458
Other	173,442	166,168
Total intangible assets	2,167,587	2,266,798
Investments and other assets		
Investment securities	559,944	768,456
Retirement benefit asset	318,635	309,674
Deferred tax assets	590,920	557,720
Other	251,918	255,424
Allowance for doubtful accounts	(50,820)	(46,667)
Total investments and other assets	1,670,598	1,844,608
Total non-current assets	14,625,569	14,733,072
Total assets	41,045,904	40,486,768

	(Thousands of yen)	
	As of March 31, 2025	As of December 31, 2025
<LIABILITIES>		
Current liabilities		
Notes and accounts payable - trade	1,493,698	1,542,284
Electronically recorded obligations - operating	424,766	358,957
Accounts payable - other	527,568	623,693
Income taxes payable	569,278	66,568
Advances received	783,128	715,421
Provision for bonuses	327,955	164,585
Provision for bonuses for directors	21,300	15,250
Provision for product warranties	195,081	124,398
Other	538,302	575,778
Total current liabilities	4,881,080	4,186,937
Non-current liabilities		
Retirement benefit liability	114,162	130,085
Deferred tax liabilities	356,266	375,028
Other	195,485	222,310
Total non-current liabilities	665,914	727,423
Total liabilities	5,546,994	4,914,361
<NET ASSETS>		
Shareholders' equity		
Share capital	1,985,666	1,985,666
Capital surplus	2,024,597	2,024,597
Retained earnings	30,137,677	29,701,723
Treasury shares	(1,355,984)	(1,745,347)
Total shareholders' equity	32,791,957	31,966,640
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	290,610	433,650
Foreign currency translation adjustment	1,958,887	2,707,665
Remeasurements of defined benefit plans	69,774	62,560
Total accumulated other comprehensive income	2,319,273	3,203,875
Non-controlling interests	387,679	401,890
Total net assets	35,498,910	35,572,407
Total liabilities and net assets	41,045,904	40,486,768

(2) Quarterly consolidated statements of income and consolidated statements of comprehensive income
Quarterly consolidated statements of income
Nine months ended December 31

	(Thousands of yen)	
	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Net sales	18,785,363	16,748,951
Cost of sales	11,288,081	10,324,661
Gross profit	7,497,282	6,424,290
Selling, general and administrative expenses	6,092,240	6,120,475
Operating profit	1,405,041	303,814
Non-operating income		
Interest income	20,318	22,650
Dividend income	14,517	19,054
Foreign exchange gains	-	14,379
Other	20,787	24,878
Total non-operating income	55,624	80,963
Non-operating expenses		
Foreign exchange loss	82,840	-
Other	1,449	1,534
Total non-operating expenses	84,290	1,534
Ordinary profit	1,376,375	383,244
Extraordinary income		
Gain on sales of non-current assets	4,490	1,295
Gain on liquidation of subsidiaries	-	17,783
Total extraordinary gains	4,490	19,079
Extraordinary losses		
Loss on sales and retirement of non-current assets	18,664	6
Total extraordinary losses	18,664	6
Profit before income taxes	1,362,200	402,316
Income taxes	337,434	128,320
Profit	1,024,766	273,996
Profit attributable to non-controlling interests	54,820	29,262
Profit attributable to owners of parent	969,945	244,733

Quarterly consolidated statements of comprehensive income
Nine months ended December 31

(Thousands of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Profit	1,024,766	273,996
Other comprehensive income		
Valuation difference on available-for-sale securities	(2,008)	143,039
Foreign currency translation adjustment	316,260	792,454
Remeasurements of defined benefit plans, net of tax	(10,418)	(7,214)
Total other comprehensive income	303,833	928,279
Comprehensive income	1,328,599	1,202,275
(Comprehensive income attributable to)		
Comprehensive income attributable to owners of parent	1,237,910	1,129,336
Comprehensive income attributable to non-controlling interests	90,689	72,939

(3) Notes related to quarterly consolidated financial statements**< Adoption of special accounting methods for preparation of quarterly financial statements >****< Calculation method for tax expenses >**

The effective tax rate on Profit before income taxes for the consolidated fiscal year after the application of tax effect accounting is reasonably estimated, and this estimated rate is applied to Profit before income taxes for the quarterly period under review.

< Segment information >**I Nine Months of FY2025 (from April 1, 2024 to December 31, 2024)****1. Information related to sales and profit or loss for each reportable segment**

(Thousands of yen)

	Reportable segment				Total	Adjustment *1	Amounts shown on quarterly consolidated statements of income *2
	Japan	U.S.A.	Asia	Europe			
Net sales							
Sales to customers	7,872,770	3,057,544	3,910,947	3,944,101	18,785,363	-	18,785,363
Inter-segment sales or transfers	3,683,836	21,838	269,066	91,178	4,065,919	(4,065,919)	-
Total	11,556,606	3,079,383	4,180,014	4,035,279	22,851,283	(4,065,919)	18,785,363
Segment profit	1,050,883	(70,566)	309,682	179,325	1,469,324	(64,283)	1,405,041

*Notes 1: The (64,283) thousand yen adjustment to segment profit or loss includes eliminations for inter-segment transactions of (10,101) thousand yen and inventory adjustments of (54,181) thousand yen.

*Notes 2: Segment profit is adjusted to be consistent with Operating profit shown on the quarterly consolidated statements of income.

2. Information on impairment losses on fixed assets or goodwill, etc., by reportable segment

Not applicable

II Nine Months of FY2026 (from April 1, 2025 to December 31, 2025)**1. Information related to sales and profit or loss for each reportable segment**

(Thousands of yen)

	Reportable segment				Total	Adjustment *1	Amounts shown on quarterly consolidated statements of income *2
	Japan	U.S.A.	Asia	Europe			
Net sales							
Sales to customers	7,749,094	3,041,181	3,901,332	2,057,342	16,748,951	-	16,748,951
Inter-segment sales or transfers	3,031,734	14,013	232,530	81,575	3,359,854	(3,359,854)	-
Total	10,780,828	3,055,195	4,133,863	2,138,917	20,108,805	(3,359,854)	16,748,951
Segment profit	539,460	(59,503)	341,207	(317,855)	503,309	(199,494)	303,814

*Notes 1: The (199,494) thousand yen adjustment to segment profit or loss includes eliminations for inter-segment transactions of 548 thousand yen and inventory adjustments of (200,043) thousand yen.

*Notes 2: Segment profit or loss is adjusted to be consistent with operating income shown on the quarterly consolidated statements of income.

2. Information on impairment losses on Non-current assets or Goodwill, etc. by reportable segment

Not applicable

< Notes in the event of significant changes in shareholders' equity >

None

< Notes related to going concern assumption >

None

< Notes to the consolidated quarterly statements of cash flows >

A quarterly consolidated cash flow statement for the third quarter of the current consolidated cumulative period has not been prepared. The depreciation (including amortization of intangible non-current liabilities excluding Goodwill) and amortization of Goodwill for the third quarter of the current consolidated cumulative period are as follows.

	(Thousands of yen)	
	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Depreciation	484,065	495,227
Amortization of Goodwill	60,348	65,601

3. Supplemental Information

(1) Orders, backlog and sales

a. Orders

1) Order received

(Thousands of yen)

Products	Nine Months of FY2025	Nine Months of FY2026	Change (%)
Robots	11,517,097	11,638,516	101.1
Custom-ordered equipment	2,493,216	3,774,328	151.4
Parts and maintenance services	3,514,110	3,662,953	104.2
Total	17,524,424	19,075,799	108.9

2) Backlog of orders

(Thousands of yen)

Products	As of December 31, 2024	As of December 31, 2025	Change (%)
Robots	4,026,174	4,899,830	121.7
Custom-ordered equipment	3,019,275	2,494,176	82.6
Parts and maintenance services	454,720	474,468	104.3
Total	7,500,170	7,868,475	104.9

b. Net sales

(Thousands of yen)

Products	Nine Months of FY2025	Nine Months of FY2026	Change (%)
Robots	10,571,946	10,734,458	101.5
Custom-ordered equipment	4,726,783	2,432,210	51.5
Parts and maintenance services	3,486,634	3,582,282	102.7
Total	18,785,363	16,748,951	89.2

(2) Overseas sales

Nine months of FY2025 (from April 1, 2024 to December 31, 2024)

(Thousands of yen)

	North America	Asia	Europe	Other areas	Total
I Overseas sales	3,334,212	4,887,048	3,460,720	630,719	12,312,701
II Consolidated net sales					18,785,363
III Ratio of overseas sales to consolidated net sales (%)	17.7	26.0	18.4	3.4	65.5

Nine months of FY2026 (from April 1, 2025 to December 31, 2025)

(Thousands of yen)

	North America	Asia	Europe	Other areas	Total
I Overseas sales	3,006,020	4,960,980	2,005,220	438,136	10,410,357
II Consolidated net sales					16,748,951
III Ratio of overseas sales to consolidated net sales (%)	17.9	29.6	12.0	2.6	62.1