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April 6, 2026

Consolidated Financial Results for the Three Months Ended February 28, 2026 (Under Japanese GAAP)

Company name: NACHI-FUJIKOSHI CORP.
 Listing: Tokyo Stock Exchange
 Securities code: 6474
 URL: <https://www.nachi-fujikoshi.co.jp/>
 Representative: Naritoshi Nakamura, Representative Director and President
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 Scheduled date to commence dividend payments: —
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended February 28, 2026 (from December 1, 2025 to February 28, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended February 28, 2026	60,207	6.2	2,725	26.9	2,137	45.8	1,121	(21.7)
February 28, 2025	56,710	(4.4)	2,148	81.5	1,466	94.3	1,432	302.0

Note: Comprehensive income Three months ended February 28, 2026 ¥7,104 million [724.2%]
 Three months ended February 28, 2025 ¥861 million [(83.2)%]

	Basic earnings per share		Diluted earnings per share	
	Yen		Yen	
Three months ended February 28, 2026	51.49		—	
February 28, 2025	62.87		—	

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of February 28, 2026	339,580	179,009	51.6
November 30, 2025	331,295	174,250	51.5

Reference: Equity As of February 28, 2026 ¥175,299 million
 As of November 30, 2025 ¥170,597 million

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended November 30, 2025	—	0.00	—	100.00	100.00
Fiscal year ending November 30, 2026	—				
Fiscal year ending November 30, 2026 (Forecast)		0.00	—	100.00	100.00

Note: Revisions to the cash dividends forecast most recently announced: None

3. Forecast of consolidated financial results for the year ending November 30, 2026 (from December 1, 2025 to November 30, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending May 31, 2026	118,500	2.3	5,700	35.3	4,900	65.7	3,000	59.9	137.75
Full year	243,000	3.0	12,100	23.8	10,400	24.3	6,400	21.9	293.87

Note: Revisions to the financial results forecast most recently announced: None

* Notes

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: Yes
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of February 28, 2026	24,919,343 shares
As of November 30, 2025	24,919,343 shares

(ii) Number of treasury shares at the end of the period

As of February 28, 2026	3,141,388 shares
As of November 30, 2025	3,140,988 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended February 28, 2026	21,778,192 shares
Three months ended February 28, 2025	22,790,813 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of financial results forecasts, and other special matters

The financial results forecasts shown in this document are based on data as of the announcement of this document. Actual earnings results may differ from the forecast figures due to various inherent uncertainties.

Quarterly consolidated financial statements
Quarterly consolidated balance sheets

(Millions of yen)

	As of November 30, 2025	As of February 28, 2026
Assets		
Current assets		
Cash and deposits	32,204	32,529
Notes and accounts receivable - trade, and contract assets	53,561	54,452
Electronically recorded monetary claims - operating	8,559	8,224
Merchandise and finished goods	34,624	34,645
Work in process	12,302	13,520
Raw materials and supplies	21,365	21,747
Income taxes refund receivable	698	725
Other	5,537	6,046
Allowance for doubtful accounts	(163)	(190)
Total current assets	168,690	171,700
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	31,749	31,785
Machinery, equipment and vehicles, net	58,004	56,557
Other, net	19,120	19,948
Total property, plant and equipment	108,875	108,291
Intangible assets	4,025	4,025
Investments and other assets		
Investment securities	29,619	35,665
Retirement benefit asset	13,922	13,885
Other	6,170	6,020
Allowance for doubtful accounts	(9)	(9)
Total investments and other assets	49,703	55,563
Total non-current assets	162,604	167,880
Total assets	331,295	339,580
Liabilities		
Current liabilities		
Notes and accounts payable - trade	15,478	16,546
Electronically recorded obligations - operating	16,891	12,348
Short-term borrowings	5,712	18,221
Commercial papers	10,000	10,000
Current portion of long-term borrowings	15,513	14,483
Income taxes payable	1,218	930
Other	15,881	13,148
Total current liabilities	80,696	85,677
Non-current liabilities		
Long-term borrowings	51,987	48,770
Provision for retirement benefits for directors	32	21
Provision for share awards	649	672
Retirement benefit liability	8,066	8,036
Other	15,611	17,392
Total non-current liabilities	76,347	74,893
Total liabilities	157,044	160,571

(Millions of yen)

	As of November 30, 2025	As of February 28, 2026
Net assets		
Shareholders' equity		
Share capital	16,074	16,074
Capital surplus	13,347	13,347
Retained earnings	114,300	113,083
Treasury shares	(12,021)	(12,023)
Total shareholders' equity	131,701	130,482
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	15,444	19,653
Foreign currency translation adjustment	21,375	23,164
Remeasurements of defined benefit plans	2,075	1,999
Total accumulated other comprehensive income	38,895	44,817
Non-controlling interests	3,652	3,710
Total net assets	174,250	179,009
Total liabilities and net assets	331,295	339,580

Quarterly consolidated statements of income and quarterly consolidated statements of comprehensive income

Quarterly consolidated statements of income

(Millions of yen)

	Three months ended February 28, 2025	Three months ended February 28, 2026
Net sales	56,710	60,207
Cost of sales	44,123	46,324
Gross profit	12,587	13,882
Selling, general and administrative expenses	10,438	11,157
Operating profit	2,148	2,725
Non-operating income		
Interest income	66	69
Dividend income	187	184
Foreign exchange gains	–	6
Other	129	65
Total non-operating income	383	326
Non-operating expenses		
Interest expenses	269	231
Sales discounts	116	-
Foreign exchange losses	221	-
Share of loss of entities accounted for using equity method	9	0
Depreciation of inactive non-current assets	344	175
Other	103	506
Total non-operating expenses	1,064	913
Ordinary profit	1,466	2,137
Extraordinary income		
Gain on sale of non-current assets	7	3
Gain on sale of investment securities	655	-
Total extraordinary income	662	3
Extraordinary losses		
Loss on sale of non-current assets	0	0
Loss on retirement of non-current assets	14	56
Restructuring expenses	–	164
Other	41	-
Total extraordinary losses	55	221
Profit before income taxes	2,073	1,919
Income taxes	645	786
Profit	1,427	1,133
Profit (Loss) attributable to non-controlling interests	(5)	11
Profit attributable to owners of parent	1,432	1,121

Quarterly consolidated statements of comprehensive income

(Millions of yen)

	Three months ended February 28, 2025	Three months ended February 28, 2026
Profit	1,427	1,133
Other comprehensive income		
Valuation difference on available-for-sale securities	438	4,227
Foreign currency translation adjustment	(978)	1,806
Remeasurements of defined benefit plans, net of tax	(31)	(76)
Share of other comprehensive income of entities accounted for using equity method	5	13
Total other comprehensive income	(565)	5,971
Comprehensive income	861	7,104
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	907	7,043
Comprehensive income attributable to non-controlling interests	(45)	61