



25 June 2025

NTN CORPORATION

Representative: Eiichi Ukai,
President, Executive Officer
(Security Code: 6472 Tokyo Stock Exchange Prime Market)
Contact: Masaaki Yamamoto,
Executive Officer, CFO
(TEL: +81-6-6443-5001)

Notice Regarding Adjustment of Conversion Price for
Zero Coupon Convertible Bonds Due 2025

NTN CORPORATION (the “Company”) hereby announces the adjustment of the conversion price for its Zero Coupon Convertible Bonds due 2025 (the “Bonds”).

1. Adjustment of Conversion Price

Name of issue	Conversion Price prior to the adjustment	Conversion Price after the adjustment
Zero Coupon Convertible Bonds due 2025	¥339.5	¥338.1

2. Effective Date
As of 1 April 2025

3. Reason for the Adjustment
Adjustment of the Conversion Price pursuant to Condition 5.2.4 of the terms and conditions of the Bonds due to the payment of an Extraordinary Dividend (as defined in such Condition 5.2.4), resulting from the payment of the annual total dividend for the fiscal year ended 31 March 2025 of ¥11 per Share (including the interim dividend of ¥5.5 per Share and the year-end dividend of ¥5.5 per Share). The payment of the year-end dividend was approved at the 126th Annual General Meeting of Shareholders on 25 June 2025.

END