July 9, 2026

To whom it may concern

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Notice Regarding Completion of Payment for Disposal of Treasury Shares by Way of Third-Party Allotment

Hoshizaki Corporation ("Hoshizaki") hereby announces that today it completed the payment procedure for disposal of treasury shares (the "Shares") by way of a third-party allotment (the "Disposal of Treasury Shares"), which was resolved at a meeting of its Board of Directors held on June 16, 2026, as described below.
For details of the Disposal of Treasury Shares, please refer to "Announcement of Strategic Partnership to Enhance Corporate Value (Notice Regarding Strategic Partnership with Japan Activation Capital, Inc. and Disposal of Treasury Shares by Way of Third-Party Allotment)" dated June 16, 2026.

Overview of the Disposal of Treasury Shares

(1) Payment date	July 9, 2026
(2) Number of shares disposed	2,329,100 shares of common stock
(3) Price of disposal	JPY 5,196 per share
(4) Total amount of proceeds	JPY 12,091,003,600 (see the note described below)
(5) Method of allotment (Allottees)	All shares have been allotted by way of a third-party allotment as follows: Japan Activation Capital I L.P. 554,000 shares Japan Activation Capital II Alpha L.P. 1,775,100 shares
(6) Other matters	Hoshizaki has entered into the total share subscription agreement regarding the Shares with the allottees.

(Note) The amount of proceeds represents the amount obtained by deducting the estimated issuance costs related to the Shares (JPY 11,000,000) from the total amount paid in for the Shares (JPY 12,102,003,600).

End

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