

Translation

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Summary of Consolidated Financial Results for the Nine Months Ended September 30, 2025 (Based on Japanese GAAP)

November 7, 2025

Company name: HOSHIZAKI CORPORATION
 Stock exchange listing: Tokyo Stock Exchange and Nagoya Stock Exchange
 Securities code: 6465 URL: <http://www.hoshizaki.co.jp>
 Representative: Representative Director, President & CEO Yasuhiro Kobayashi
 Inquiries: Director, Senior Executive Officer Ryuichiro Seki TEL: +81-562-96-1112
 Scheduled date to commence dividend payments: —
 Preparation of supplementary material on financial results: Yes
 Holding of financial results meeting: Yes (for institutional investors)

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the nine months ended September 30, 2025 (from January 1, 2025 to September 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended September 30, 2025	365,425	10.3	46,294	8.7	49,126	4.1	33,664	10.8
Nine months ended September 30, 2024	331,263	17.4	42,572	19.7	47,189	8.8	30,369	1.2

Note: Comprehensive income Nine months ended September 30, 2025 ¥23,874 million [(28.9)%]

Nine months ended September 30, 2024 ¥33,574 million [(39.1)%]

	Earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended September 30, 2025	238.02	—
Nine months ended September 30, 2024	210.68	—

Note: The Company finalized provisional accounting treatment pertaining to business combination during the second quarter of the current fiscal year. Accordingly, each figure for the nine months ended September 30, 2024 reflects the content of the finalization of the provisional accounting treatment.

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of September 30, 2025	558,894	388,637	66.0	2,610.08
As of December 31, 2024	547,638	382,815	66.4	2,556.41

Reference: Equity As of September 30, 2025 ¥368,929 million

As of December 31, 2024 ¥363,680 million

Note: The Company finalized provisional accounting treatment pertaining to business combination during the second quarter of the current fiscal year. Accordingly, each figure as of December 31, 2024 reflects the content of the finalization of the provisional accounting treatment.

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended December 31, 2024	—	45.00	—	60.00	105.00
Year ending December 31, 2025	—	50.00	—		
Year ending December 31, 2025 (Forecast)				55.00	105.00

Note: Revision of cash dividend forecast most recently announced: No

3. Forecast of consolidated financial results for the year ending December 31, 2025 (from January 1, 2025 to December 31, 2025)

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	460,000	3.3	53,500	4.8	55,900	(2.6)	38,300	3.7	270.84

Notes: 1. Revision of consolidated financial results forecast most recently announced: No

2. The Company finalized provisional accounting treatment pertaining to business combination during the second quarter of the current fiscal year. Accordingly, each figure for year-on-year changes reflects the content of the finalization of the provisional accounting treatment.

*Notes

- (1) Significant changes in the scope of consolidation during the nine months ended September 30, 2025: Yes
Newly included: Structural Concepts Corporation, SC Holding Corp., and SC Real Estate Holdings, LLC.

- (2) Application of special accounting for preparing quarterly consolidated financial statements: Yes

- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

- a. Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- b. Changes in accounting policies due to other reasons: No
- c. Changes in accounting estimates: No
- d. Restatement of prior period financial statements: No

Note: For details, please refer to “2. Quarterly consolidated financial statements, (3) Notes to quarterly consolidated financial statements, Notes on changes in accounting policies” on page 7 of the attached material.

- (4) Number of issued shares (common shares)

- a. Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	144,890,100 shares	As of December 31, 2024	144,890,100 shares
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- b. Number of treasury shares at the end of the period

As of September 30, 2025	3,542,420 shares	As of December 31, 2024	2,628,100 shares
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- c. Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended September 30, 2025	141,433,358 shares	Nine months ended September 30, 2024	144,148,280 shares
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- * **Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit corporation: No**

- * **Proper use of earnings forecasts, and other special matters**

The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Actual business and other results may differ substantially due to various factors.