

Translation

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Summary of Consolidated Financial Results for the Six Months Ended June 30, 2025 (Based on Japanese GAAP)

August 7, 2025

Company name: HOSHIZAKI CORPORATION
 Stock exchange listing: Tokyo Stock Exchange and Nagoya Stock Exchange
 Securities code: 6465 URL: <http://www.hoshizaki.co.jp>
 Representative: Representative Director, President & CEO Yasuhiro Kobayashi
 Inquiries: Director, Senior Executive Officer Ryuichiro Seki TEL: +81-562-96-1112
 Scheduled date to file Semi-annual Securities Report: August 8, 2025
 Scheduled date to commence dividend payments: September 12, 2025
 Preparation of supplementary material on financial results: Yes
 Holding of financial results meeting: Yes (for institutional investors)

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the six months ended June 30, 2025 (from January 1, 2025 to June 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended June 30, 2025	238,528	9.4	30,480	11.2	31,854	(1.2)	21,944	12.6
Six months ended June 30, 2024	218,087	18.7	27,411	19.7	32,248	12.2	19,495	(2.0)

Note: Comprehensive income Six months ended June 30, 2025 ¥4,202 million [(91.9)%]
 Six months ended June 30, 2024 ¥51,773 million [36.8%]

	Earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended June 30, 2025	155.12	—
Six months ended June 30, 2024	134.78	—

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of June 30, 2025	547,114	375,512	65.2	2,522.98
As of December 31, 2024	547,638	382,815	66.4	2,556.41

Reference: Equity As of June 30, 2025 ¥356,618 million
 As of December 31, 2024 ¥363,680 million

Note: The Company finalized provisional accounting treatment pertaining to business combination during the six months ended June 30, 2025. Accordingly, each figure as of December 31, 2024 reflects the finalization of the provisional accounting treatment.

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended December 31, 2024	—	45.00	—	60.00	105.00
Year ending December 31, 2025	—	50.00			
Year ending December 31, 2025 (Forecast)			—	55.00	105.00

Note: Revision of cash dividend forecast most recently announced: No

3. Forecast of consolidated financial results for the year ending December 31, 2025 (from January 1, 2025 to December 31, 2025)

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	460,000	3.3	53,500	4.8	55,900	(2.6)	38,300	3.7	270.84

- Notes
1. Revision of consolidated financial results forecast most recently announced: No
 2. The Company finalized provisional accounting treatment pertaining to business combination during the six months ended June 30, 2025. Accordingly, the year-on-year changes reflect the finalization of the provisional accounting treatment.

*Notes

(1) Significant changes in the scope of consolidation during the six months ended June 30, 2025: No

(2) Application of special accounting for preparing semi-annual consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

- a. Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- b. Changes in accounting policies due to other reasons: No
- c. Changes in accounting estimates: No
- d. Restatement of prior period financial statements: No

Note: For details, please refer to “2. Semi-annual consolidated financial statements, (4) Notes to semi-annual consolidated financial statements, Notes on changes in accounting policies” on page 9 of the attached material.

(4) Number of issued shares (common shares)

a. Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	144,890,100 shares	As of December 31, 2024	144,890,100 shares
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b. Number of treasury shares at the end of the period

As of June 30, 2025	3,542,420 shares	As of December 31, 2024	2,628,100 shares
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c. Average number of shares during the period (cumulative from the beginning of the fiscal year)

Six months ended June 30, 2025	141,470,077 shares	Six months ended June 30, 2024	144,645,384 shares
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* **Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit corporation.**

* **Proper use of earnings forecasts, and other special matters**

The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Actual business and other results may differ substantially due to various factors.