

Translation

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

May 13, 2025

To whom it may concern

Company name: HOSHIZAKI CORPORATION
Name of representative: Yasuhiro Kobayashi,
Representative Director, President
& CEO
(Securities code: 6465; Tokyo Stock Exchange Prime Market
and Nagoya Stock Exchange Premier Market)
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Officer
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Notice Concerning the Completion of Payment for Disposal of Treasury Shares
as Restricted Share-based Remuneration

HOSHIZAKI CORPORATION (the “Company”) hereby announces that it completed payment procedures today for the disposal of treasury shares as restricted share-based remuneration as resolved at the meeting of the Board of Directors held on April 17, 2025 as follows. For details on this matter, please refer to the “Notice Concerning Disposal of Treasury Shares as Restricted Share-based Remuneration” released on April 17, 2025.

Summary of disposal of treasury shares

- | | |
|---|--|
| (1) Type and number of shares of disposal | Common shares of the Company: 14,400 shares |
| (2) Disposal value | 6,192 yen per share |
| (3) Total amount of disposal | 89,164,800 yen |
| (4) Disposal recipients, number of disposal recipients, and number of shares for disposal | Directors of the Company: 6 persons, 8,300 shares
Executive Officers of the Company who do not concurrently serve as Directors: 8 persons, 3,200 shares
Director of HOSHIZAKI SALES CO., LTD.: 1 person, 600 shares
Executive Officers of HOSHIZAKI SALES CO., LTD. who do not concurrently serve as Directors: 7 persons, 2,300 shares
*Excluding Directors and Executive Officers who do not concurrently serve as Directors, both of whom are non-residents in Japan, or outside Directors and Directors who are Audit & Supervisory Committee Members. |
| (5) Date of disposal | May 13, 2025 |