

August 8, 2025

Reference: Equity	Three months ended June 30, 2025:	¥158,513Millions of yen
	As of March 31, 2025:	¥162,872Millions of yen

## 2. Cash dividends

	Annual dividend per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
As of March 31, 2025	Yen -	Yen 50.00	Yen -	Yen 50.00	Yen 100.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 forecast / post-split conversion (forecast / pre-split conversion)		50.00 (50.00)	- (-)	25.00 (50.00)	- (100.00)

Note: Revisions to the forecast of cash dividends most recently announced: Yes

At a meeting of the Board of Directors held today (August 8, 2025), the Company resolved to conduct a 2-for-1 stock split of shares of common stock, with an effective date of October 1, 2025. Therefore, the year-end dividend per share for the fiscal year ending March 31, 2026 (forecast) is stated after taking into account the effect of such stock split, and the total annual dividend is stated as "-."

The year-end dividend per share for the fiscal year ending March 31, 2026 (forecast) without taking into account the stock split is 50.00 yen per share, for a total annual dividend of 100.00 yen per share. For details, please refer to the "Notice Regarding Stock Split, Amendment to the Articles of Incorporation Accompanying Stock Split, Partial Amendment to Matters Relating to Share Buyback, and Revision of Dividend Forecast, and Changes to Shareholder Benefit plan" released today.

## 3. Consolidated earnings forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	183,400	(4.7)	9,400	(16.2)	12,900	(18.3)	7,300	(17.7)	109.96

Note: Revisions to the consolidated earnings forecasts most recently announced: No

Basic earnings per share in the consolidated earnings forecasts for the fiscal year ending March 31, 2026 (full year) takes into account the effect of the stock split (two-for-one stock split). Without taking into account the stock split, basic earnings per share in the consolidated earnings forecasts for the fiscal year ending March 31, 2026 (full year) will be ¥219.92.

## \* Notes

(1) Significant changes in the scope of consolidation during the period: No

(2) Adoption of specific accounting procedures for preparing quarterly consolidated financial statements: Yes

Note: For details, please refer to “2. Quarterly consolidated financial statements and main notes, (3) Notes to quarterly consolidated financial statements (Notes on specific accounting procedures for preparing quarterly consolidated financial statements)” on page 7 of Attached Material.

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: No

(ii) Changes in accounting policies due to other reasons: No

(iii) Changes in accounting estimates: No

(iv) Restatement: No

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	34,300,099 shares
As of March 31, 2025	34,300,099 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2025	1,105,942 shares
As of March 31, 2025	1,110,273 shares

(iii) Average number of shares outstanding during the period

As of June 30, 2025	33,193,015 shares
Three months ended June 30, 2024	33,723,740 shares

Note: The number of treasury shares at the end of the period include the Company's shares held by the Board Benefit Trust (BBT) and Board Benefit Trust-Restricted Stock (BBT-RS) (106,887 shares as of June 30, 2025 and 111,219 shares as of March 31, 2025). In addition, the treasury shares that are deducted when calculating the average number of shares outstanding during the period include the Company's shares held by the Board Benefit Trust (BBT) and Board Benefit Trust-Restricted Stock (BBT-RS) (108,030 shares for the three months ended June 30, 2025 and 220,508 shares for the three months ended June 30, 2024).

\* Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit corporation: None

\* Proper use of earnings forecasts, and other special matters

Earnings forecasts and other forward-looking statements in this report are based on certain assumptions that are deemed reasonable and information available to the Company at the time of this report's preparation. Therefore, the Company does not guarantee the achievement of forecasts and other forward-looking statements. Actual results may differ significantly from these forecasts for a number of reasons.

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\* Reference materials: TPR Reference materials on the financial results for the three months ended June 30, 2025

## 1. Overview of operating results, etc.

### (1) Overview of operating results for the period under review

During the three months ended June 30, 2025, the global economy remained uncertain due to concerns about the impact of the U.S. tariff policy. In China, consumption picked up due to the replacement support program by the government and a rush demand before tariff hikes. The Japanese economy experienced sluggish personal consumption against a backdrop of high prices. In the U.S., consumer spending has been strong, but there are concerns about accelerating inflation due to higher tariffs.

In the automotive sector, to which the Group is mainly related, sales in Japan were generally firm and sales in China increased due to the effect of the replacement support program, while sales in ASEAN countries were sluggish.

In this business environment, for the three months ended June 30, 2025, net sales decreased year on year due mainly to a decline in sales in the Faltec Group. Profits also decreased from the same period of the previous year due to a difference in product mix.

The performance figures for the three months ended June 30, 2025 are as follows.

Net sales	¥43,866 million (down 2.5% year on year)
Operating profit	¥1,539 million (down 19.4% year on year)
Ordinary profit	¥2,482 million (down 21.2% year on year)
Profit attributable to owners of parent	¥1,452 million (down 15.5% year on year)

The overview of segment performance is as follows.

#### <TPR Group (excluding the Faltec Group)>

##### (i) Japan

In Japan, net sales increased by ¥129 million year on year to ¥11,944 million. Segment loss was ¥259 million, and profit decreased by ¥556 million year on year.

##### (ii) Asia

In Asia, net sales increased by ¥604 million year on year to ¥11,299 million. Segment profit decreased by ¥86 million year on year to ¥1,837 million.

##### (iii) North America

In North America, net sales decreased by ¥176 million year on year to ¥3,913 million. Segment loss was ¥108 million, and profit decreased by ¥59 million year on year.

##### (iv) Other

In Other, net sales decreased by ¥61 million year on year to ¥683 million. Segment profit decreased by ¥9 million year on year to ¥73 million.

#### <Faltec Group>

Net sales decreased by ¥1,607 million year on year to ¥16,025 million. Segment loss was ¥175 million, yet profit increased by ¥85 million year on year.

### (2) Overview of financial position for the period under review

Assets, liabilities and net assets

#### Assets

Total assets as of June 30, 2025 decreased by ¥9,473 million compared to the end of the previous fiscal year to ¥282,305 million. This is primarily due to respective decreases of ¥3,816 million in cash and deposits, ¥3,247 million in notes and accounts receivable - trade and ¥1,793 million in property, plant and equipment.

#### Liabilities

Liabilities decreased by ¥2,686 million compared to the end of the previous fiscal year to ¥90,456 million. This is mainly due to a decrease of ¥3,373 million in short-term borrowings, while long-term borrowings increased by ¥745 million.

#### Net assets

Net assets decreased by ¥6,786 million compared to the end of the previous fiscal year to ¥191,849 million. This is mainly due to respective decreases of ¥4,422 million in foreign currency translation adjustments and ¥2,427 million in non-controlling interests.

**(3) Explanation of consolidated earnings forecasts and other forward-looking statements**

Consolidated earnings forecasts are unchanged from the forecasts for the fiscal year ending March 31, 2026, which was announced in “Consolidated Financial Results for the Fiscal Year Ended March 31, 2025” disclosed on May 15, 2025.

## 2. Quarterly consolidated financial statements and main notes

### (1) Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	62,461	58,644
Notes and accounts receivable - trade	45,166	41,919
Merchandise and finished goods	16,256	16,926
Work in progress	7,776	7,732
Raw materials and supplies	10,634	9,717
Other	7,346	6,394
Allowance for doubtful accounts	(111)	(145)
Total current assets	149,529	141,189
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	23,333	22,544
Machinery, equipment and vehicles, net	26,405	24,643
Other, net	19,452	20,209
Total property, plant and equipment	69,191	67,398
Intangible assets		
Goodwill	852	807
Other	2,870	2,901
Total intangible assets	3,722	3,708
Investments and other assets		
Investment securities	35,651	36,366
Retirement benefit asset	13,567	13,520
Other	20,414	20,429
Allowance for doubtful accounts	(296)	(306)
Total investments and other assets	69,335	70,009
Total non-current assets	142,249	141,116
Total assets	291,779	282,305

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	17,996	17,178
Electronically recorded obligations - operating	8,636	7,802
Short-term borrowings	20,975	17,601
Income taxes payable	977	672
Provision for bonuses	2,479	2,564
Other	12,904	15,075
Total current liabilities	63,967	60,894
Non-current liabilities		
Long-term borrowings	8,575	9,320
Retirement benefit liability	4,066	3,921
Provisions	677	709
Asset retirement obligations	175	175
Other	15,681	15,435
Total non-current liabilities	29,175	29,562
Total liabilities	93,143	90,456
<b>Net assets</b>		
Shareholders' equity		
Share capital	4,758	4,758
Capital surplus	3,965	3,965
Retained earnings	115,621	115,409
Treasury shares	(2,224)	(2,214)
Total shareholders' equity	122,121	121,918
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	15,536	15,906
Foreign currency translation adjustment	19,663	15,240
Remeasurements of defined benefit plans	5,550	5,447
Total accumulated other comprehensive income	40,750	36,594
Share acquisition rights	78	78
Non-controlling interests	35,684	33,257
Total net assets	198,635	191,849
<b>Total liabilities and net assets</b>	<b>291,779</b>	<b>282,305</b>



**(2) Quarterly consolidated statement of income and comprehensive income****Quarterly consolidated statement of income (cumulative)**

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Net sales	44,977	43,866
Cost of sales	35,646	34,772
Gross profit	9,331	9,093
Selling, general and administrative expenses	7,419	7,553
Operating profit	1,911	1,539
Non-operating income		
Interest income	141	151
Dividend income	197	188
Share of profit of entities accounted for using equity method	686	522
Foreign exchange gains	61	18
Other	299	207
Total non-operating income	1,385	1,088
Non-operating expenses		
Interest expenses	78	89
Provision of allowance for doubtful accounts	40	10
Other	26	45
Total non-operating expenses	145	145
Ordinary profit	3,152	2,482
Extraordinary income		
Gain on sale of non-current assets	0	0
Total extraordinary income	0	0
Extraordinary losses		
Impairment losses	-	82
Loss on retirement of non-current assets	11	40
Loss on sale of non-current assets	36	2.
Total extraordinary losses	48	125
Profit before income taxes	3,104	2,357
Income taxes	906	495
Profit	2,197	1,862
Profit attributable to non-controlling interests	477	409
Profit attributable to owners of parent	1,719	1,452

Quarterly consolidated statement of comprehensive income (cumulative)

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Profit	2,197	1,862
Other comprehensive income		
Valuation difference on available-for-sale securities	(1,392)	366
Foreign currency translation adjustment	4,556	(5,023)
Remeasurements of defined benefit plans, net of tax	(186)	(76)
Share of other comprehensive income of entities accounted for using equity method	856	(1,098)
Total other comprehensive income	3,834	(5,830)
Comprehensive income	6,031	(3,968)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	4,112	(2,703)
Comprehensive income attributable to non-controlling interests	1,919	(1,265)

### (3) Notes to quarterly consolidated financial statements

#### Notes on going concern assumption

Not applicable.

#### Notes on significant changes in the amount of shareholders' equity

Not applicable.

#### Notes on specific accounting procedures for preparing quarterly consolidated financial statements

(Calculation of income taxes)

The Company has calculated income taxes for certain consolidated subsidiaries by reasonably estimating the effective tax rate after application of tax effect accounting to profit before income taxes for the fiscal year ending March 31, 2026, including the period of three months ended June 30, 2025, and then multiplying quarterly profit before income taxes by this effective tax rate.

#### Notes on quarterly consolidated statements of cash flows

The Company has not prepared quarterly consolidated statements of cash flows for the three months ended June 30, 2025. Depreciation (including amortization related to intangible assets excluding goodwill) and amortization of goodwill for the three months ended June 30, 2025 are as follows.

	Three months ended June 30, 2024	Three months ended June 30, 2025
Depreciation	3,117 million yen	2,976 million yen
Amortization of goodwill	44 million yen	44 million yen

# Notes on segment information, etc.

I Three months ended June 30, 2024

## 1. Information regarding the amount of net sales and profit (loss) by reportable segment

(Millions of yen)

	Reportable segments						Total
	TPR Group (excluding the Faltec Group)					Faltec Group	
	Japan	Asia	North America	Other (Note)	Total		
Net sales							
Sales to external customers	11,815	10,695	4,089	745	27,344	17,632	44,977
Intersegment sales/transfers	2,560	1,571	1	14	4,147	48	4,195
Total	14,375	12,266	4,090	759	31,492	17,681	49,173
Segment profit (loss)	297	1,923	(49)	83	2,254	(260)	1,993

Note: The category of "Other" refers to the business activities of local subsidiaries in Europe and South America.

## 2. Difference between the total amount of profit or loss of the reportable segments and the amount recorded in the quarterly consolidated statement of income and the details of such difference (matters concerning reconciliation)

(Millions of yen)

Profit	Amount
Reportable segment total	1,993
Intersegment eliminations	3.
Unrealized profit adjustments	(85)
Operating profit in the quarterly consolidated statement of income	1,911

## 3. Impairment losses on non-current assets or goodwill, etc. by reportable segment

### Significant impairment losses related to non-current assets

Not applicable.

### Significant changes in amount of goodwill

Not applicable.

### Significant gain on bargain purchase

Not applicable.

II Three months ended June 30, 2025

1. Information regarding the amount of net sales and profit (loss) by reportable segment

(Millions of yen)

	Reportable segments						Total
	TPR Group (excluding the Faltec Group)					Faltec Group	
	Japan	Asia	North America	Other (Note)	Total		
Net sales							
Sales to external customers	11,944	11,299	3,913	683	27,840	16,025	43,866
Intersegment sales/transfers	2,132	1,088	0	15	3,237	67	3,304
Total	14,076	12,388	3,914	699	31,078	16,092	47,170
Segment profit (loss)	(259)	1,837	(108)	73	1,542	(175)	1,367

Note: The category of "Other" refers to the business activities of local subsidiaries in Europe and South America.

2. Difference between the total amount of profit or loss of the reportable segments and the amount recorded in the quarterly consolidated statement of income and the details of such difference (matters concerning reconciliation)

(Millions of yen)

Profit	Amount
Reportable segment total	1,367
Intersegment eliminations	0
Unrealized profit adjustments	171
Operating profit in the quarterly consolidated statement of income	1,539

3. Impairment losses on non-current assets or goodwill, etc. by reportable segment

Significant impairment losses related to non-current assets

Not applicable.

Significant changes in amount of goodwill

Not applicable.

Significant gain on bargain purchase

Not applicable.

## Significant subsequent events

(Stock split, amendment to the Articles of Incorporation accompanying stock split, partial amendment to matters relating to share buyback, and revision of shareholder benefit plan)

At a meeting of the Board of Directors held on August 8, 2025, the Company resolved to conduct a stock split.

### 1. Stock split

#### (1) Purpose of the stock split

By lowering the amount per investment unit through a stock split, we aim to create an environment that makes it easier for investors to invest in our stock and to expand our investor base among a wider range of generations who understand the Group's business activities and management strategies.

#### (2) Outline of the stock split

##### (i) Method of the stock split

A two-for-one split will be made for each share of common stock held by shareholders of record as of September 30, 2025 (Tuesday).

##### (ii) Number of shares to be increased by the stock split

Total number of shares issued and outstanding before the stock split: 34,300,099 shares

Number of shares to be increased by the stock split: 34,300,099 shares

Total number of shares issued and outstanding after the stock split: 68,600,198 shares

Total number of authorized shares after the stock split: 270,000,000 shares

##### (iii) Schedule of the stock split

Public notice of record date (tentative): September 12, 2025 (Friday)

Record date: September 30, 2025 (Tuesday)

Effective date: October 1, 2025 (Wednesday)

##### (iv) Effect on per share information

Per share information based on the assumption that the stock split was conducted at the beginning of the previous fiscal year is as follows.

	Three months ended June 30, 2024	Three months ended June 30, 2025
Basic earnings per share	25.49 yen	21.88 yen
Diluted earnings per share	-	-

### 2. Partial amendment to the Articles of Incorporation accompanying stock split

#### (1) Reason for the amendment

In accordance with the stock split, the total number of authorized shares as stipulated in Article 6 of the Company's Articles of Incorporation will be changed as of October 1, 2025, pursuant to Article 184, Paragraph 2 of the Companies Act.

#### (2) Details of the amendment

The amendment is as follows.

(Underlines in the table indicate the amendment.)

Current Articles of Incorporation	After amendment
(Total number of shares authorized to be issued) Article 6. The total number of authorized shares of the Company shall be <u>135,000,000.</u>	(Total number of shares authorized to be issued) Article 6. The total number of authorized shares of the Company shall be <u>270,000,000.</u>

#### (3) Schedule for the amendment

Date of Board of Directors' resolution: August 8, 2025 (Friday)

Effective date: October 1, 2025 (Wednesday)

3. Partial amendment to matters relating to share buyback accompanying stock split

(1) Reason for the amendment

In accordance with the stock split, the total number of shares to be repurchased as stated in the “Notice Regarding Share Repurchases and Cancellation of Treasury Stock” disclosed on June 24, 2025, will be amended.

(2) Details of the amendment

The amendment is as follows.

(Underlines in the table indicate the amendment.)

Before amendment	After amendment
Total number of shares to be repurchased: Up to <u>1.3 million shares</u>	Total number of shares to be repurchased: Up to <u>2.6 million shares</u>

(Reference) For details, please refer to the “Notice Regarding Share Repurchases and Cancellation of Treasury Stock” dated June 24, 2025.

4. Revision of shareholder benefit plan

The Company offers gifts to shareholders who hold 100 or more shares as recorded in the final shareholder registry as of March 31 of each year. In accordance with the stock split, the gift distribution criteria will be adjusted based on the split ratio, as follows. There will be no substantive change to the gift distribution criteria.

(Underlines in the table indicate the amendment.)

Before revision (Number of shares held)	After revision (Number of shares held)
<u>100 shares</u> or more Less than <u>500 shares</u>	<u>200 shares</u> or more Less than <u>1,000 shares</u>
<u>500 shares</u> or more Less than <u>1,000 shares</u>	<u>1,000 shares</u> or more Less than <u>2,000 shares</u>
<u>1,000 shares</u> or more	<u>2,000 shares</u> or more

1. Consolidated performance: Cumulative

(Billions of yen)				
	FY2024/1Q	FY2025/1Q	Amount change	Percent change
Net sales	44.9	43.8	(1.1)	(2%)
Operating profit	1.9	1.5	(0.3)	(19%)
Ordinary profit	3.1	2.4	(0.6)	(21%)
Profit attributable to owners of parent	1.7	1.4	(0.2)	(16%)

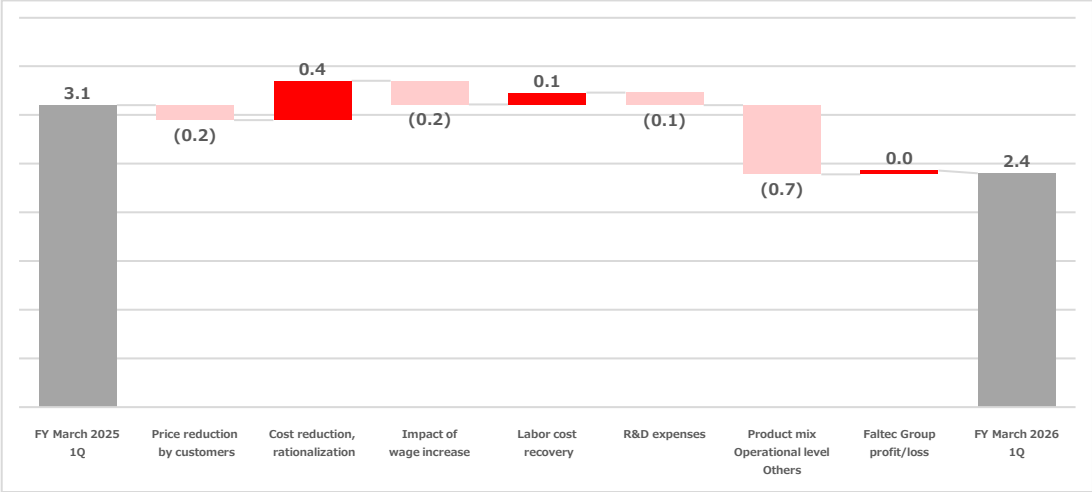
  

Exchange rate (JPY/USD)	147.88	152.93
Exchange rate (JPY/CNY)	20.55	20.98

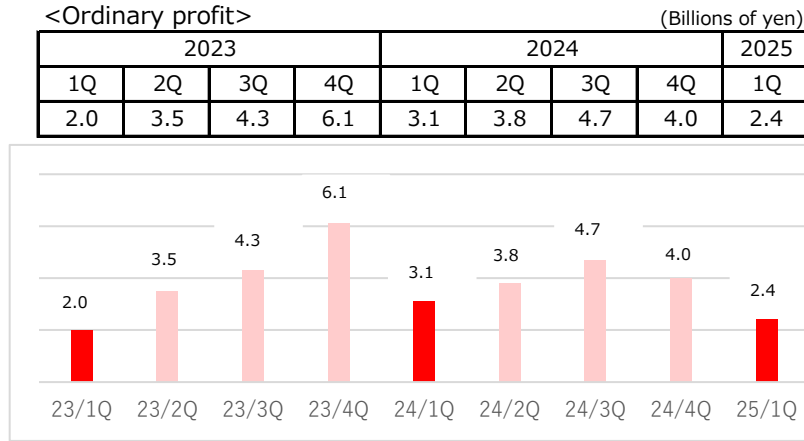
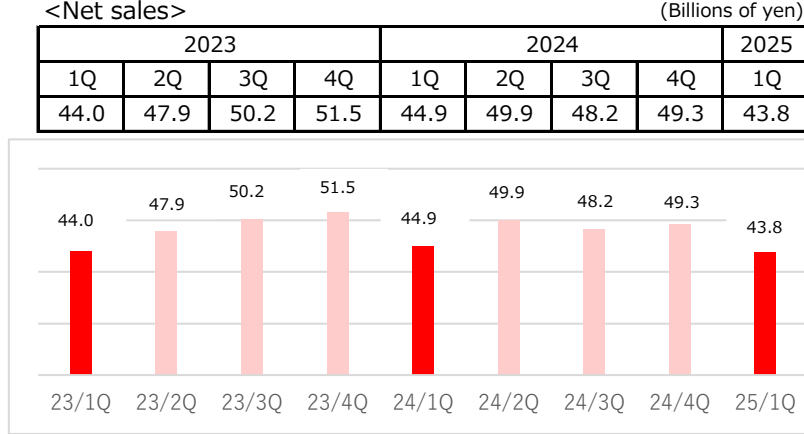
2. Results by segment

					(Millions of yen)
		FY2024/1Q	FY2025/1Q	Amount change	Percent change
Net sales	Japan	11,815	11,944	129	1%
	Asia	10,695	11,299	604	6%
	North America	4,089	3,913	(176)	(4%)
	Other	745	683	(61)	(8%)
	TPR Group total	27,344	27,840	495	2%
	Faltec Group	17,632	16,025	(1,607)	(9%)
	Consolidated	44,977	43,866	(1,111)	(2%)
Operating profit	Japan	297	(259)	(556)	-
	Asia	1,923	1,837	(86)	(4%)
	North America	(49)	(108)	(59)	-
	Other	83	73	(9)	(11%)
	TPR Group total	2,254	1,542	(711)	(32%)
	Faltec Group	(260)	(175)	85	-
	Elimination, etc.	(82)	171	253	-
	Consolidated	1,911	1,539	(371)	(19%)

3. Factors for changes in ordinary profit (Changes from FY2024/1Q to FY2025/1Q; Billions of yen)



4. Consolidated performance: Trend of quarterly results



5. Earnings forecasts for the fiscal year ending March 31, 2026

(Billions of yen)			
	FY March 2025 results	FY March 2026 Full-year forecast	Percent change
Net sales	192.4	183.4	(5%)
Operating profit	11.2	9.4	(16%)
Ordinary profit	15.7	12.9	(18%)
Profit attributable to owners of parent	8.8	7.3	(18%)
	FY March 2025	Fiscal year ending March 31, 2026 (Forecast)	
Dividend per share	¥100 per year	- (Pre-stock split conversion: ¥100 per year)	
(Interim dividend)	(¥50)	(¥50)	