



February 20, 2026

To whom it may concern:

Company: BROTHER INDUSTRIES, LTD.
Representative: Kazufumi Ikeda, Representative Director & President
(Code: 6448, TSE Prime Market, NSE Premier Market)
Contact: Toshihiro Itou, Senior Managing Executive Officer
(Tel: 052-824-2075)

(Amendment) Notice Regarding Changes to "Notice Regarding Commencement of Tender Offer for Shares of MUTOH HOLDINGS CO., LTD. (Securities Code: 7999)" and to Public Notice of Commencement of Tender Offer Following Submission of Amendment to Tender Offer Statement

BROTHER INDUSTRIES, LTD. (the "Offeror") has resolved, at the board of directors meeting held on February 4, 2026, to acquire the shares of common stock (the "Target's Stock") of MUTOH HOLDINGS CO., LTD. (Securities Code: 7999, listed on the Standard Market of the Tokyo Stock Exchange, Inc. (the "TSE"); the "Target") through a tender offer (the "Tender Offer") under the Financial Instruments and Exchange Act (Act No. 25 of 1948, as amended; the "Act"), and it has implemented the Tender Offer from February 5, 2026.

Following the Offeror's receipt of "Notice of Non-Issuance of a Cease and Desist Order" dated February 18, 2026 and "Notice of Shortening of the Prohibition Period" dated February 18, 2026 from the Japan Fair Trade Commission on February 18, 2026, certain matters required amendment in the Tender Offer Statement relating to this Tender Offer submitted on February 5, 2026 and in its attached document, the Public Notice of Commencement of Tender Offer dated February 5, 2026 (the "Public Notice of Commencement of Tender Offer"). Accordingly, in order to amend these matters and to newly include the above notices as exhibits, the Offeror submitted an Amendment to the Tender Offer Statement to the Director of the Kanto Local Finance Bureau in accordance with Article 27-8, Paragraph 2 of the Financial Instruments and Exchange Act today.

In conjunction with this, the Company hereby announces that the details of "Notice Regarding Commencement of Tender Offer for Shares of MUTOH HOLDINGS CO., LTD. (Securities Code: 7999)" dated February 4, 2026 (the "Press Release") and the Public Notice of Commencement of Tender Offer will be amended as follows.

Please note that this amendment is not a change to the purchase conditions, etc. defined in Article 27-3, Paragraph 2, Item 1 of the Act.

In addition, the amended portions are underlined.

I. Amendments to the Press Release

2. Overview of the Purchase

(10) Other Conditions and Methods of the Purchase

(II) Conditions for withdrawal of the tender offer, details thereof, and method of disclosure for withdrawal (Before amendment)

Upon the occurrence of any of the circumstances provided in Article 14, Paragraph 1, Items (i) (a) through (j) and (m) through (t), Items (iii) (a) through (h) and (j), Item (iv), and Article 14, Paragraph 2, Items (iii) through (vi) of the Enforcement Order of the Financial Instruments and Exchange Act (Government Ordinance No. 321 of 1965, as

amended; the "Enforcement Order"), the Tender Offer may be withdrawn. In the Tender Offer, the "facts equivalent to those set forth in (a) to (s)" stipulated in Article 14, Paragraph 1, Item (i) (t) of the Enforcement Order means: (i) where the body that determines the execution of business of the Target resolves to pay dividends of surplus with a record date prior to the commencement date of settlement of the Tender Offer (including cases where it resolves that the record date for such dividends of surplus shall be a date prior to the commencement date of settlement of the Tender Offer without specifying the specific amount of such dividends), except where the amount of money or other property to be distributed to shareholders is expected to be less than an amount equivalent to 10% of the book value of net assets stated on the balance sheet as of the end of the most recent fiscal year of the Target; or where it resolves to submit a proposal to the general meeting of shareholders of the Target to make such dividend payment; and (ii) where the body that determines the execution of business of the Target resolves to acquire its own shares, except where the amount of money or other property to be delivered in exchange for the acquisition of such shares is expected to be less than an amount equivalent to 10% of the book value of net assets stated on the balance sheet as of the end of the most recent fiscal year of the Target. This is because, if any such resolution is made, a substantial outflow of corporate assets from the Target would occur, which is considered to materially impede the achievement of the purpose of the Tender Offer.

In addition, the "facts equivalent to those set forth in (a) to (i)" stipulated in Article 14, Paragraph 1, Item (iii) (j) of the Enforcement Order means: (i) discovery of a false statement concerning a material item or an omission of a statement concerning a material item that is required to be stated in the statutory disclosure documents submitted by the Target in the past, and the Offeror did not know, and in the exercise of reasonable care could not have known, of the existence of such false statement or the like; or (ii) occurrence of any of the facts listed in (a) to (g) of the same Item with respect to the Target's important subsidiary.

With respect to the prior notification to the Japan Fair Trade Commission by the Offeror pursuant to Article 10, Paragraph 2 of the Act on Prohibition of Private Monopolization and Maintenance of Fair Trade (Act No. 54 of 1947, as amended), in the event that (i) the Offeror receives from the Japan Fair Trade Commission a prior notice of a cease-and-desist order ordering the disposal of all or part of the Target's Stock, the transfer of part of its business, or any other disposition equivalent thereto; (ii) the statutory waiting period during which a prior notice of a cease-and-desist order under the Antimonopoly Act should be issued has not expired; or (iii) the Offeror is subject to an application for an emergency injunction order filed with a court as a person suspected of engaging in conduct in violation of Article 10, Paragraph 1 of the Antimonopoly Act, by the day immediately preceding the expiration date of the Tender Offer Period (including any extensions thereof), the Offeror may withdraw the Tender Offer or conduct equivalent actions as if it was not possible to obtain the "permission, etc." set forth in Article 14, Paragraph 1, Item (iv) of the Enforcement Order.

<omitted>

(After amendment)

Upon the occurrence of any of the circumstances provided in Article 14, Paragraph 1, Items (i) (a) through (j) and (m) through (t), Items (iii) (a) through (h) and (j), and Article 14, Paragraph 2, Items (iii) through (vi) of the Enforcement Order of the Financial Instruments and Exchange Act (Government Ordinance No. 321 of 1965, as amended; the "Enforcement Order"), the Tender Offer may be withdrawn. In the Tender Offer, the "facts equivalent to those set forth in (a) to (s)" stipulated in Article 14, Paragraph 1, Item (i) (t) of the Enforcement Order means: (i) where the body that determines the execution of business of the Target resolves to pay dividends of surplus with a record date prior to the commencement date of settlement of the Tender Offer (including cases where it resolves that the record date for such dividends of surplus shall be a date prior to the commencement date of settlement of the Tender Offer without specifying the specific amount of such dividends), except where the amount of money or other

property to be distributed to shareholders is expected to be less than an amount equivalent to 10% of the book value of net assets stated on the balance sheet as of the end of the most recent fiscal year of the Target; or where it resolves to submit a proposal to the general meeting of shareholders of the Target to make such dividend payment; and (ii) where the body that determines the execution of business of the Target resolves to acquire its own shares, except where the amount of money or other property to be delivered in exchange for the acquisition of such shares is expected to be less than an amount equivalent to 10% of the book value of net assets stated on the balance sheet as of the end of the most recent fiscal year of the Target. This is because, if any such resolution is made, a substantial outflow of corporate assets from the Target would occur, which is considered to materially impede the achievement of the purpose of the Tender Offer.

In addition, the "facts equivalent to those set forth in (a) to (i)" stipulated in Article 14, Paragraph 1, Item (iii) (j) of the Enforcement Order means: (i) discovery of a false statement concerning a material item or an omission of a statement concerning a material item that is required to be stated in the statutory disclosure documents submitted by the Target in the past, and the Offeror did not know, and in the exercise of reasonable care could not have known, of the existence of such false statement or the like; or (ii) occurrence of any of the facts listed in (a) to (g) of the same Item with respect to the Target's important subsidiary.

<omitted>

II. Amendments to the Public Notice of Commencement of Tender Offer

2. Details of the Tender Offer

(11) Other conditions and methods of the Purchase

(II) Conditions for withdrawal of the Tender Offer, details thereof, and method of disclosure for withdrawal (Before amendment)

Upon the occurrence of any of the circumstances provided in Article 14, Paragraph 1, Items (i) (a) through (j) and (m) through (t), Items (iii) (a) through (h) and (j), Item (iv), and Article 14, Paragraph 2, Items (iii) through (vi) of the Enforcement Order of the Financial Instruments and Exchange Act (Government Ordinance No. 321 of 1965, as amended; the "Enforcement Order"), the Tender Offer may be withdrawn. In the Tender Offer, the "facts equivalent to those set forth in (a) to (s)" stipulated in Article 14, Paragraph 1, Item (i) (t) of the Enforcement Order means: (i) where the body that determines the execution of business of the Target resolves to pay dividends of surplus with a record date prior to the commencement date of settlement of the Tender Offer (including cases where it resolves that the record date for such dividends of surplus shall be a date prior to the commencement date of settlement of the Tender Offer without specifying the specific amount of such dividends), except where the amount of money or other property to be distributed to shareholders is expected to be less than an amount equivalent to 10% of the book value of net assets stated on the balance sheet as of the end of the most recent fiscal year of the Target; or where it resolves to submit a proposal to the general meeting of shareholders of the Target to make such dividend payment; and (ii) where the body that determines the execution of business of the Target resolves to acquire its own shares, except where the amount of money or other property to be delivered in exchange for the acquisition of such shares is expected to be less than an amount equivalent to 10% of the book value of net assets stated on the balance sheet as of the end of the most recent fiscal year of the Target. This is because, if any such resolution is made, a substantial outflow of corporate assets from the Target would occur, which is considered to materially impede the achievement of the purpose of the Tender Offer.

In addition, the "facts equivalent to those set forth in (a) to (i)" stipulated in Article 14, Paragraph 1, Item (iii) (j) of the Enforcement Order means: (i) discovery of a false statement concerning a material item or an omission of a statement concerning a material item that is required to be stated in the statutory disclosure documents submitted by the Target in the past, and the Offeror did not know, and in the exercise of reasonable care could not have known, of

the existence of such false statement or the like; or (ii) occurrence of any of the facts listed in (a) to (g) of the same Item with respect to the Target's important subsidiary.

With respect to the prior notification to the Japan Fair Trade Commission by the Offeror pursuant to Article 10, Paragraph 2 of the Act on Prohibition of Private Monopolization and Maintenance of Fair Trade (Act No. 54 of 1947, as amended), in the event that (i) the Offeror receives from the Japan Fair Trade Commission a prior notice of a cease-and-desist order ordering the disposal of all or part of the Target's Stock, the transfer of part of its business, or any other disposition equivalent thereto; (ii) the statutory waiting period during which a prior notice of a cease-and-desist order under the Antimonopoly Act should be issued has not expired; or (iii) the Offeror is subject to an application for an emergency injunction order filed with a court as a person suspected of engaging in conduct in violation of Article 10, Paragraph 1 of the Antimonopoly Act, by the day immediately preceding the expiration date of the Tender Offer Period (including any extensions thereof), the Offeror may withdraw the Tender Offer or conduct equivalent actions as if it was not possible to obtain the "permission, etc." set forth in Article 14, Paragraph 1, Item (iv) of the Enforcement Order.

<omitted>

(After amendment)

Upon the occurrence of any of the circumstances provided in Article 14, Paragraph 1, Items (i) (a) through (j) and (m) through (t), Items (iii) (a) through (h) and (j), and Article 14, Paragraph 2, Items (iii) through (vi) of the Enforcement Order of the Financial Instruments and Exchange Act (Government Ordinance No. 321 of 1965, as amended; the "Enforcement Order"), the Tender Offer may be withdrawn. In the Tender Offer, the "facts equivalent to those set forth in (a) to (s)" stipulated in Article 14, Paragraph 1, Item (i) (t) of the Enforcement Order means: (i) where the body that determines the execution of business of the Target resolves to pay dividends of surplus with a record date prior to the commencement date of settlement of the Tender Offer (including cases where it resolves that the record date for such dividends of surplus shall be a date prior to the commencement date of settlement of the Tender Offer without specifying the specific amount of such dividends), except where the amount of money or other property to be distributed to shareholders is expected to be less than an amount equivalent to 10% of the book value of net assets stated on the balance sheet as of the end of the most recent fiscal year of the Target; or where it resolves to submit a proposal to the general meeting of shareholders of the Target to make such dividend payment; and (ii) where the body that determines the execution of business of the Target resolves to acquire its own shares, except where the amount of money or other property to be delivered in exchange for the acquisition of such shares is expected to be less than an amount equivalent to 10% of the book value of net assets stated on the balance sheet as of the end of the most recent fiscal year of the Target. This is because, if any such resolution is made, a substantial outflow of corporate assets from the Target would occur, which is considered to materially impede the achievement of the purpose of the Tender Offer.

In addition, the "facts equivalent to those set forth in (a) to (i)" stipulated in Article 14, Paragraph 1, Item (iii) (j) of the Enforcement Order means: (i) discovery of a false statement concerning a material item or an omission of a statement concerning a material item that is required to be stated in the statutory disclosure documents submitted by the Target in the past, and the Offeror did not know, and in the exercise of reasonable care could not have known, of the existence of such false statement or the like; or (ii) occurrence of any of the facts listed in (a) to (g) of the same Item with respect to the Target's important subsidiary.

<omitted>

END