

Highlights of Consolidated Financial Results for the Six Months of Fiscal Year ending March 31, 2026

	Millions of yen (except for per share amounts)		
	Six months ended Sep. 30, 2024	Six months ended Sep. 30, 2025	Change
Revenue	427,228	437,777	2.5 %
Business segment profit	42,980	40,842	-5.0 %
Operating profit	38,544	38,723	0.5 %
Profit before income taxes	41,461	40,479	-2.4 %
Profit for the period	28,160	28,278	0.4 %
Profit for the period attributable to owners of the parent company	28,148	28,271	0.4 %
Comprehensive income for the period	13,204	39,013	195.4 %
Basic earnings per share for the period (yen)	110.11	111.30	
Diluted earnings per share for the period (yen)	109.84	111.03	

(Note) Business segment profit is calculated by subtracting cost of sales and selling, general and administrative expenses from revenue.

	As of Mar. 31, 2025	As of Sep. 30, 2025
Total assets	932,650	939,136
Total equity	691,472	709,428
Equity attributable to owners of the parent company	691,390	709,342
Equity attributable to owners of the parent company ratio	74.1 %	75.5 %
Equity attributable to owners of the parent company per share (yen)	2,704.21	2,810.63

Highlights of Consolidated Financial Forecast for the Fiscal Year ending March 31, 2026

	Millions of yen (except for per share amounts)		
	Year ended Mar. 31, 2025	[Forecast] Year ending Mar. 31, 2026	Change
Revenue	876,558	900,000	2.7 %
Business segment profit	77,683	80,000	3.0 %
Operating profit	69,888	82,000	17.3 %
Profit before income taxes	74,694	84,000	12.5 %
Profit for the year	54,792	63,000	15.0 %
Profit for the year attributable to owners of the parent company	54,778	63,000	15.0 %
Basic earnings per share for the period (yen)	214.27	252.02	
Dividends per common share (yen)	100.00	100.00	

(Note) Business segment profit is calculated by subtracting cost of sales and selling, general and administrative expenses from revenue.

Notes:

- 1) The financial statements have been prepared in accordance with IFRS Accounting Standards.
- 2) Amounts less than 1 million yen have been rounded down.
- 3) Operating results for the six months ended Sep. 30, 2025 are based on the following currency exchange rates:
Actual average rates for the six months ended Sep. 30, 2025: US\$=146.57 yen, EURO=167.74 yen
Forecasts for the year ending Mar. 31, 2026 are based on the following currency exchange rates:
Assumed average rates for the year ending Mar. 31, 2026: US\$=144.22 yen, EURO=167.20 yen
- 4) Number of shares outstanding (including treasury stock)
As of Mar. 31, 2025 = 257,755 thousands
As of Sep. 30, 2025 = 257,755 thousands
Number of treasury stock outstanding
As of Mar. 31, 2025 = 2,083 thousands
As of Sep. 30, 2025 = 5,377 thousands
Number of weighted average shares
During the six months ended Sep. 30, 2024 = 255,642 thousands
During the six months ended Sep. 30, 2025 = 254,017 thousands
(Note) The Company has introduced a Performance Share using a BIP trust for directors, and the Company's shares held by the trust (250,465 shares for the year ended Mar. 31, 2025, 374,638 shares for the six months ending Mar. 31, 2026) are included in treasury stock.

Consolidated Statement of Financial Position

	Millions of yen	
	FY2024 (As of Mar. 31, 2025)	FY2025 (As of Sep. 30, 2025)
Assets		
Current assets		
Cash and cash equivalents	172,776	159,454
Trade and other receivables	134,719	136,779
Other financial assets	5,314	9,692
Inventories	226,840	237,548
Other current assets	34,422	32,776
Subtotal	574,073	576,251
Assets held for sale	-	4,760
Total current assets	574,073	581,011
Non-current assets		
Property, plant and equipment	149,412	149,063
Right-of-use assets	28,782	26,447
Investment property	5,346	5,106
Goodwill and intangible assets	95,836	95,646
Investments accounted for using the equity method	2,461	2,524
Other financial assets	33,570	33,713
Deferred tax assets	24,754	24,722
Other non-current assets	18,411	20,902
Total non-current assets	358,576	358,125
Total assets	932,650	939,136

Millions of yen		
	FY2024 (As of Mar. 31, 2025)	FY2025 (As of Sep. 30, 2025)
Liabilities and Equity		
Liabilities		
Current liabilities		
Trade and other payables	88,449	78,160
Bonds and borrowings	-	423
Other financial liabilities	10,097	10,964
Income tax payables	10,529	7,885
Provisions	4,840	4,676
Contract liabilities	7,317	8,292
Other current liabilities	62,109	58,647
Subtotal	183,343	169,050
Liabilities directly associated with assets held for sale	-	5,829
Total current liabilities	183,343	174,879
Non-current liabilities		
Bonds and borrowings	600	400
Other financial liabilities	24,795	21,889
Retirement benefits liabilities	16,269	16,707
Provisions	4,811	4,334
Deferred tax liabilities	6,744	7,135
Contract liabilities	2,509	2,604
Other non-current liabilities	2,104	1,756
Total non-current liabilities	57,834	54,828
Total liabilities	241,178	229,708
Equity		
Capital stock	19,209	19,209
Capital surplus	17,996	17,908
Retained earnings	612,589	628,891
Treasury stock	(3,393)	(11,545)
Other components of equity	44,988	54,878
Equity attributable to owners of the parent company	691,390	709,342
Non-controlling interests	81	85
Total equity	691,472	709,428
Total equity and liabilities	932,650	939,136

Consolidated Statement of Income

	Millions of yen	
	FY2024 (Six months ended Sep. 30, 2024)	FY2025 (Six months ended Sep. 30, 2025)
Revenue	427,228	437,777
Cost of sales	(236,096)	(248,781)
Gross profit	191,132	188,996
Selling, general and administrative expenses	(148,151)	(148,154)
Other income	776	3,452
Other expenses	(5,212)	(5,571)
Operating profit	38,544	38,723
Finance income	3,510	2,191
Finance expenses	(845)	(742)
Share of profit of investments accounted for using the equity method	252	307
Profit before income taxes	41,461	40,479
Income tax expenses	(13,301)	(12,201)
Profit for the period	28,160	28,278
Profit for the period attributable to:		
Owners of the parent company	28,148	28,271
Non-controlling interests	11	6
Profit for the period	28,160	28,278

	Yen	
	FY2024 (Six months ended Sep. 30, 2024)	FY2025 (Six months ended Sep. 30, 2025)
Earnings per share		
Basic earnings per share	110.11	111.30
Diluted earnings per share	109.84	111.03

Consolidated Statement of Comprehensive Income

	Millions of yen	
	FY2024 (Six months ended Sep. 30, 2024)	FY2025 (Six months ended Sep. 30, 2025)
Profit for the period	28,160	28,278
Other comprehensive income, net of income tax		
Items that will not be reclassified subsequently to profit or loss		
Gains on investments in equity instruments designated as FVTOCI	465	844
Total of items that will not be reclassified subsequently to profit or loss	465	844
Items that may be reclassified subsequently to profit or loss		
Exchange differences on translating foreign operations	(15,420)	9,890
Total of items that may be reclassified subsequently to profit or loss	(15,420)	9,890
Other comprehensive income for the period, net of income tax	(14,955)	10,735
Comprehensive income for the period	13,204	39,013
Comprehensive income for the period attributable to:		
Owners of the parent company	13,193	39,006
Non-controlling interests	11	6
Comprehensive income for the period	13,204	39,013

Consolidated Statement of Changes in Equity
FY2024 (Six months ended Sep. 30, 2024)

(Millions of yen)

	Equity attributable to owners of the parent company				Other components of equity	
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Exchange differences on translating foreign operations	Gains on investments in equity instruments designated as FVTOCI
Balance as of Apr. 1, 2024	19,209	17,920	584,293	(3,443)	50,066	-
Profit for the period	-	-	28,148	-	-	-
Other comprehensive income	-	-	-	-	(15,420)	465
Total comprehensive income for the period	-	-	28,148	-	(15,420)	465
Acquisition of treasury stock	-	-	-	(2)	-	-
Disposal of treasury stock	-	(45)	-	46	-	-
Dividends paid	-	-	(12,811)	-	-	-
Reclassification to retained earnings	-	-	465	-	-	(465)
Other	-	-	-	(40)	-	-
Total transactions with owners	-	(45)	(12,345)	3	-	(465)
Balance as of Sep. 30, 2024	19,209	17,874	600,096	(3,439)	34,645	-

	Equity attributable to owners of the parent company		Non-controlling interests	Total equity
	Other components of equity	Total		
	Total			
Balance as of Apr. 1, 2024	50,066	668,047	73	668,121
Profit for the period	-	28,148	11	28,160
Other comprehensive income	(14,955)	(14,955)	(0)	(14,955)
Total comprehensive income for the period	(14,955)	13,193	11	13,204
Acquisition of treasury stock	-	(2)	-	(2)
Disposal of treasury stock	-	0	-	0
Dividends paid	-	(12,811)	(1)	(12,813)
Reclassification to retained earnings	(465)	-	-	-
Other	-	(40)	-	(40)
Total transactions with owners	(465)	(12,853)	(1)	(12,855)
Balance as of Sep. 30, 2024	34,645	668,387	82	668,470

FY2025 (Six months ended Sep. 30, 2025)

(Millions of yen)

	Equity attributable to owners of the parent company					Other components of equity	
	Capital stock	Capital surplus	Retained earnings	Treasury stock		Exchange differences on translating foreign operations	Gains on investments in equity instruments designated as FVTOCI
Balance as of Apr. 1, 2025	19,209	17,996	612,589	(3,393)		44,988	-
Profit for the period	-	-	28,271	-		-	-
Other comprehensive income	-	-	-	-		9,890	844
Total comprehensive income for the period	-	-	28,271	-		9,890	844
Acquisition of treasury stock	-	-	-	(8,238)		-	-
Disposal of treasury stock	-	(86)	-	86		-	-
Dividends paid	-	-	(12,813)	-		-	-
Share-based payment transaction	-	(1)	-	-		-	-
Reclassification to retained earnings	-	-	844	-		-	(844)
Total transactions with owners	-	(88)	(11,969)	(8,151)		-	(844)
Balance as of Sep. 30, 2025	19,209	17,908	628,891	(11,545)		54,878	-

	Equity attributable to owners of the parent company		Non-controlling interests	Total equity
	Other components of equity	Total		
Total				
Balance as of Apr. 1, 2025	44,988	691,390	81	691,472
Profit for the period	-	28,271	6	28,278
Other comprehensive income	10,734	10,734	0	10,735
Total comprehensive income for the period	10,734	39,006	6	39,013
Acquisition of treasury stock	-	(8,238)	-	(8,238)
Disposal of treasury stock	-	0	-	0
Dividends paid	-	(12,813)	(2)	(12,816)
Share-based payment transaction	-	(1)	-	(1)
Reclassification to retained earnings	(844)	-	-	-
Total transactions with owners	(844)	(21,054)	(2)	(21,056)
Balance as of Sep. 30, 2025	54,878	709,342	85	709,428

Consolidated Statement of Cash Flows

	Millions of yen	
	FY2024 (Six months ended Sep. 30, 2024)	FY2025 (Six months ended Sep. 30, 2025)
Cash flows from operating activities		
Profit before income taxes	41,461	40,479
Depreciation and amortization	26,497	26,263
Finance expenses/(income)	(2,664)	(1,448)
Share of (profit)/loss of investments accounted for using the equity method	(252)	(307)
Losses/(gains) on sale or disposal of fixed assets	1,082	(2,107)
Decrease/(increase) in trade and other receivables	2,082	58
Decrease/(increase) in inventories	(18,532)	(5,876)
Increase/(decrease) in trade and other payables	8,347	(8,265)
Decrease/(increase) in retirement benefit assets	(1,078)	(806)
Increase/(decrease) in retirement benefit liabilities	536	138
Other	(3,880)	(3,758)
Subtotal	53,601	44,369
Interest received	3,261	1,907
Dividends received	380	508
Interest paid	(652)	(616)
Income taxes paid	(11,539)	(12,447)
Net cash provided by (used in) operating activities	45,050	33,721
Cash flows from investing activities		
Purchases of property, plant and equipment	(17,286)	(16,698)
Proceeds from sales of property, plant and equipment	71	314
Purchases of intangible assets	(4,499)	(4,600)
Proceeds from sales of investment properties	-	2,524
Purchases of equity instruments	(989)	(989)
Proceeds from sales of equity instruments	349	5
Purchases of investments in debt instruments	(1,401)	(4,106)
Proceeds from sales or redemption of investments in debt instruments	2,186	2,062
Other	(814)	(582)
Net cash provided by (used in) investing activities	(22,383)	(22,070)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	-	222
Repayment of lease obligations	(4,528)	(4,320)
Dividends paid	(12,811)	(12,813)
Dividends paid to non-controlling interests	(1)	(2)
Purchase of treasury stock	(1)	(8,229)
Decrease/(increase) in deposits for purchase of treasury stock	-	(2,162)
Other	0	0
Net cash provided by (used in) financing activities	(17,343)	(27,306)
Effect of exchange rate changes on cash and cash equivalents	(4,825)	2,594
Increase/(decrease) in cash and cash equivalents due to transfer to assets held for sale	-	(261)
Net increase/(decrease) in cash and cash equivalents	498	(13,322)
Cash and cash equivalents at the beginning of the year	166,146	172,776
Cash and cash equivalents at the end of the period	166,644	159,454

Segment Information

FY2024 (Six months ended Sep. 30, 2024)

(Millions of yen)

	Reportable segment							Total	Reconciliations (Note 2)	Consolidated
	Printing & Solutions	Industrial Printing	Machinery	Nissei	Personal & Home	Network & Contents	Others (Note 1)			
Revenue										
Customers	266,318	69,082	31,976	9,944	25,536	19,347	5,022	427,228	-	427,228
Intersegment	-	-	-	-	-	-	6,185	6,185	(6,185)	-
Total	266,318	69,082	31,976	9,944	25,536	19,347	11,208	433,414	(6,185)	427,228
Business segment profit	35,040	4,273	391	189	1,766	952	380	42,995	(14)	42,980
Other income and expenses	(1,822)	(841)	(126)	17	(163)	93	(1,593)	(4,435)	-	(4,435)
Operating profit/(loss)	33,218	3,431	265	206	1,603	1,046	(1,213)	38,559	(14)	38,544
Finance income and expenses										2,664
Share of profit of investments accounted for using the equity method										252
Profit before income taxes										41,461

(Notes)

1) "Others" consists of real estate and other areas of business.

2) Reconciliation amount of ¥(14) million for business segment profit (operating profit) is for the elimination of intersegment transactions.

Main products in each business segment are as follows:

Printing & Solutions	Printers, All-in-Ones, Label Writers, Label Printers, Scanners, etc.
Industrial Printing	Industrial Printing Equipment, Garment Printers, etc.
Machinery	Machine Tools, Industrial Sewing Machines, etc.
Nissei	Reducers, Gears, etc.
Personal & Home	Home Sewing Machines, etc.
Network & Contents	Commercial Online Karaoke Systems, Content Services, Operation of Karaoke Clubs, etc.

FY2025 (Six months ended Sep. 30, 2025)

(Millions of yen)

	Reportable segment							Total	Reconciliations (Note 2)	Consolidated
	Printing & Solutions	Industrial Printing	Machinery	Nissei	Personal & Home	Network & Contents	Others (Note 1)			
Revenue										
Customers	270,834	66,562	38,436	10,507	27,304	18,877	5,254	437,777	-	437,777
Intersegment	-	-	-	-	-	-	6,878	6,878	(6,878)	-
Total	270,834	66,562	38,436	10,507	27,304	18,877	12,133	444,656	(6,878)	437,777
Business segment profit	33,013	1,305	3,055	613	2,269	463	121	40,842	(0)	40,842
Other income and expenses	(3,382)	(786)	11	40	(360)	32	2,327	(2,118)	-	(2,118)
Operating profit	29,630	518	3,066	654	1,909	495	2,448	38,723	(0)	38,723
Finance income and expenses										1,448
Share of profit of investments accounted for using the equity method										307
Profit before income taxes										40,479

(Notes)

1) “Others” consists of real estate and other areas of business.

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Main products in each business segment are as follows:

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Network & Contents	Commercial Online Karaoke Systems, Content Services, Operation of Karaoke Clubs, etc.