

Highlights of Consolidated Financial Results for the Three Months of Fiscal Year ending March 31, 2026

	Millions of yen (except for per share amounts)		
	Three months ended Jun. 30, 2024	Three months ended Jun. 30, 2025	Change
Revenue	214,718	213,070	-0.8 %
Business segment profit	22,812	18,872	-17.3 %
Operating profit	21,802	15,952	-26.8 %
Profit before income taxes	23,542	16,972	-27.9 %
Profit for the period	16,530	11,739	-29.0 %
Profit for the period attributable to owners of the parent company	16,520	11,731	-29.0 %
Comprehensive income for the period	48,867	11,248	-77.0 %
Basic earnings per share for the period (yen)	64.62	45.98	
Diluted earnings per share for the period (yen)	64.46	45.87	

(Note) Business segment profit is calculated by subtracting cost of sales and selling, general and administrative expenses from revenue.

	As of Mar. 31, 2025	As of Jun. 30, 2025
Total assets	932,650	905,222
Total equity	691,472	685,540
Equity attributable to owners of the parent company	691,390	685,452
Equity attributable to owners of the parent company ratio	74.1 %	75.7 %
Equity attributable to owners of the parent company per share (yen)	2,704.21	2,699.89

Highlights of Consolidated Financial Forecast for the Fiscal Year ending March 31, 2026

	Millions of yen (except for per share amounts)		
	Year ended Mar. 31, 2025	[Forecast] Year ended Mar. 31, 2026	Change
Revenue	876,558	875,000	-0.2 %
Business segment profit	77,683	75,000	-3.5 %
Operating profit	69,888	73,000	4.5 %
Profit before income taxes	74,694	75,000	0.4 %
Profit for the year	54,792	55,000	0.4 %
Profit for the year attributable to owners of the parent company	54,778	55,000	0.4 %
Basic earnings per share for the period (yen)	214.27	223.64	
Dividends per common share (yen)	100.00	100.00	

(Note) Business segment profit is calculated by subtracting cost of sales and selling, general and administrative expenses from revenue.

Notes:

- 1) The financial statements have been prepared in accordance with IFRS Accounting Standards.
- 2) Amounts less than 1 million yen have been rounded down.
- 3) Operating results for the three months ended Jun. 30, 2025 are based on the following currency exchange rates:
Actual average rates for the three months ended Jun. 30, 2025: US\$=145.19 yen, EURO=164.37 yen
Forecasts for the year ending Mar. 31, 2026 are based on the following currency exchange rates:
Assumed average rates for the year ending Mar. 31, 2026: US\$=141.97 yen, EURO=162.09 yen
- 4) Number of shares outstanding (including treasury stock)
As of Mar. 31, 2025 = 257,755 thousands
As of Jun. 30, 2025 = 257,755 thousands
Number of treasury stock outstanding
As of Mar. 31, 2025 = 2,083 thousands
As of Jun. 30, 2025 = 3,874 thousands
Number of weighted average shares
During the three months ended Jun. 30, 2024 = 255,637 thousands
During the three months ended Jun. 30, 2025 = 255,130 thousands
(Note) The Company has introduced a Performance Share using a BIP trust for directors, and the Company's shares held by the trust (250,465 shares for the year ended Mar. 31, 2025, 250,465 shares for the three months ended Jun. 30, 2025) are included in treasury stock.

Consolidated Statement of Financial Position

	Millions of yen	
	FY2024 (As of Mar. 31, 2025)	FY2025 (As of Jun. 30, 2025)
Assets		
Current assets		
Cash and cash equivalents	172,776	145,640
Trade and other receivables	134,719	129,170
Other financial assets	5,314	5,791
Inventories	226,840	233,049
Other current assets	34,422	32,875
Total current assets	574,073	546,526
Non-current assets		
Property, plant and equipment	149,412	147,463
Right-of-use assets	28,782	28,144
Investment property	5,346	5,291
Goodwill and intangible assets	95,836	96,139
Investments accounted for using the equity method	2,461	2,448
Other financial assets	33,570	34,448
Deferred tax assets	24,754	25,591
Other non-current assets	18,411	19,167
Total non-current assets	358,576	358,695
Total assets	932,650	905,222

Millions of yen		
	FY2024 (As of Mar. 31, 2025)	FY2025 (As of Jun. 30, 2025)
Liabilities and Equity		
Liabilities		
Current liabilities		
Trade and other payables	88,449	76,590
Other financial liabilities	10,097	12,875
Income tax payables	10,529	5,472
Provisions	4,840	4,598
Contract liabilities	7,317	7,824
Other current liabilities	62,109	55,042
Total current liabilities	183,343	162,404
Non-current liabilities		
Bonds and borrowings	600	600
Other financial liabilities	24,795	23,864
Retirement benefits liabilities	16,269	16,617
Provisions	4,811	4,858
Deferred tax liabilities	6,744	6,712
Contract liabilities	2,509	2,522
Other non-current liabilities	2,104	2,101
Total non-current liabilities	57,834	57,276
Total liabilities	241,178	219,681
Equity		
Capital stock	19,209	19,209
Capital surplus	17,996	17,979
Retained earnings	612,589	611,682
Treasury stock	(3,393)	(7,741)
Other components of equity	44,988	44,323
Equity attributable to owners of the parent company	691,390	685,452
Non-controlling interests	81	87
Total equity	691,472	685,540
Total equity and liabilities	932,650	905,222

Consolidated Statement of Income

	Millions of yen	
	FY2024 (Three months ended Jun. 30, 2024)	FY2025 (Three months ended Jun. 30, 2025)
Revenue	214,718	213,070
Cost of sales	(117,928)	(122,043)
Gross profit	96,790	91,027
Selling, general and administrative expenses	(73,977)	(72,154)
Other income	752	812
Other expenses	(1,762)	(3,732)
Operating profit	21,802	15,952
Finance income	2,161	1,252
Finance expenses	(520)	(383)
Share of profit of investments accounted for using the equity method	98	149
Profit before income taxes	23,542	16,972
Income tax expenses	(7,011)	(5,233)
Profit for the period	16,530	11,739
Profit for the period attributable to:		
Owners of the parent company	16,520	11,731
Non-controlling interests	10	7
Profit for the period	16,530	11,739

	Yen	
	FY2024 (Three months ended Jun. 30, 2024)	FY2025 (Three months ended Jun. 30, 2025)
Earnings per share		
Basic earnings per share	64.62	45.98
Diluted earnings per share	64.46	45.87

Consolidated Statement of Comprehensive Income

	Millions of yen	
	FY2024 (Three months ended Jun. 30, 2024)	FY2025 (Three months ended Jun. 30, 2025)
Profit for the period	16,530	11,739
Other comprehensive income, net of income tax		
Items that will not be reclassified subsequently to profit or loss		
Gains on investments in equity instruments designated as FVTOCI	1,187	174
Total of items that will not be reclassified subsequently to profit or loss	1,187	174
Items that may be reclassified subsequently to profit or loss		
Exchange differences on translating foreign operations	31,149	(665)
Total of items that may be reclassified subsequently to profit or loss	31,149	(665)
Other comprehensive income for the period, net of income tax	32,336	(490)
Comprehensive income for the period	48,867	11,248
Comprehensive income for the period attributable to:		
Owners of the parent company	48,856	11,240
Non-controlling interests	10	7
Comprehensive income for the period	48,867	11,248

Consolidated Statement of Changes in Equity
FY2024 (Three months ended Jun. 30, 2024)

(Millions of yen)

	Equity attributable to owners of the parent company				Other components of equity	
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Exchange differences on translating foreign operations	Gains on investments in equity instruments designated as FVTOCI
Balance as of Apr. 1, 2024	19,209	17,920	584,293	(3,443)	50,066	-
Profit for the period	-	-	16,520	-	-	-
Other comprehensive income	-	-	-	-	31,149	1,187
Total comprehensive income for the period	-	-	16,520	-	31,149	1,187
Acquisition of treasury stock	-	-	-	(1)	-	-
Disposal of treasury stock	-	(45)	-	46	-	-
Dividends paid	-	-	(12,811)	-	-	-
Reclassification to retained earnings	-	-	1,187	-	-	(1,187)
Total transactions with owners	-	(45)	(11,624)	45	-	(1,187)
Balance as of Jun. 30, 2024	19,209	17,874	589,189	(3,397)	81,216	-

	Equity attributable to owners of the parent company		Non-controlling interests	Total equity
	Other components of equity	Total		
	Total			
Balance as of Apr. 1, 2024	50,066	668,047	73	668,121
Profit for the period	-	16,520	10	16,530
Other comprehensive income	32,336	32,336	(0)	32,336
Total comprehensive income for the period	32,336	48,856	10	48,867
Acquisition of treasury stock	-	(1)	-	(1)
Disposal of treasury stock	-	0	-	0
Dividends paid	-	(12,811)	-	(12,811)
Reclassification to retained earnings	(1,187)	-	-	-
Total transactions with owners	(1,187)	(12,812)	-	(12,812)
Balance as of Jun. 30, 2024	81,216	704,092	84	704,176

FY2025 (Three months ended Jun. 30, 2025)

(Millions of yen)

	Equity attributable to owners of the parent company					Other components of equity	
	Capital stock	Capital surplus	Retained earnings	Treasury stock		Exchange differences on translating foreign operations	Gains on investments in equity instruments designated as FVTOCI
Balance as of Apr. 1, 2025	19,209	17,996	612,589	(3,393)		44,988	-
Profit for the period	-	-	11,731	-		-	-
Other comprehensive income	-	-	-	-		(665)	174
Total comprehensive income for the period	-	-	11,731	-		(665)	174
Acquisition of treasury stock	-	-	-	(4,363)		-	-
Disposal of treasury stock	-	(15)	-	15		-	-
Dividends paid	-	-	(12,813)	-		-	-
Share-based payment transaction	-	(1)	-	-		-	-
Reclassification to retained earnings	-	-	174	-		-	(174)
Total transactions with owners	-	(17)	(12,639)	(4,348)		-	(174)
Balance as of Jun. 30, 2025	19,209	17,979	611,682	(7,741)		44,323	-

	Equity attributable to owners of the parent company		Non- controlling interests	Total equity
	Other components of equity	Total		
Total				
Balance as of Apr. 1, 2025	44,988	691,390	81	691,472
Profit for the period	-	11,731	7	11,739
Other comprehensive income	(490)	(490)	(0)	(490)
Total comprehensive income for the period	(490)	11,240	7	11,248
Acquisition of treasury stock	-	(4,363)	-	(4,363)
Disposal of treasury stock	-	0	-	0
Dividends paid	-	(12,813)	(0)	(12,814)
Share-based payment transaction		(1)	-	(1)
Reclassification to retained earnings	(174)	-	-	-
Total transactions with owners	(174)	(17,179)	(0)	(17,180)
Balance as of Jun. 30, 2025	44,323	685,452	87	685,540

Consolidated Statement of Cash Flows

	Millions of yen	
	FY2024 (Three months ended Jun. 30, 2024)	FY2025 (Three months ended Jun. 30, 2025)
Cash flows from operating activities		
Profit before income taxes	23,542	16,972
Depreciation and amortization	13,341	13,072
Finance expenses/(income)	(1,641)	(869)
Share of (profit)/loss of investments accounted for using the equity method	(98)	(149)
Losses/(gains) on sale or disposal of fixed assets	69	95
Decrease/(increase) in trade and other receivables	2,590	5,383
Decrease/(increase) in inventories	(7,058)	(5,935)
Increase/(decrease) in trade and other payables	3,538	(8,237)
Decrease/(increase) in retirement benefit assets	(909)	(547)
Increase/(decrease) in retirement benefit liabilities	452	15
Other	(5,022)	(4,941)
Subtotal	28,803	14,857
Interest received	1,829	983
Dividends received	343	440
Interest paid	(328)	(316)
Income taxes paid	(8,009)	(8,519)
Net cash provided by (used in) operating activities	22,639	7,445
Cash flows from investing activities		
Purchases of property, plant and equipment	(9,488)	(9,232)
Proceeds from sales of property, plant and equipment	210	296
Purchases of intangible assets	(1,980)	(2,187)
Purchases of equity instruments	(785)	(796)
Proceeds from sales of equity instruments	299	0
Purchases of investments in debt instruments	(308)	(1,628)
Proceeds from sales or redemption of investments in debt instruments	1,462	1,626
Other	(299)	(305)
Net cash provided by (used in) investing activities	(10,889)	(12,226)
Cash flows from financing activities		
Repayment of lease obligations	(2,347)	(2,247)
Dividends paid	(12,811)	(12,813)
Dividends paid to non-controlling interests	-	(0)
Purchase of treasury stock	(0)	(4,361)
Decrease/(increase) in deposits for purchase of treasury stock	-	(2,639)
Other	0	0
Net cash provided by (used in) financing activities	(15,159)	(22,062)
Effect of exchange rate changes on cash and cash equivalents	11,344	(292)
Net increase/(decrease) in cash and cash equivalents	7,935	(27,135)
Cash and cash equivalents at the beginning of the year	166,146	172,776
Cash and cash equivalents at the end of the period	174,082	145,640

Segment Information

FY2024 (Three months ended Jun. 30, 2024)

(Millions of yen)

	Reportable segment							Total	Reconciliations (Note 2)	Consolidated
	Printing & Solutions	Industrial Printing	Machinery	Nissei	Personal & Home	Network & Contents	Others (Note 1)			
Revenue										
Customers	134,306	34,511	15,797	4,982	12,450	9,833	2,835	214,718	-	214,718
Intersegment	-	-	-	-	-	-	2,658	2,658	(2,658)	-
Total	134,306	34,511	15,797	4,982	12,450	9,833	5,493	217,376	(2,658)	214,718
Business segment profit	17,903	2,241	321	52	1,394	568	329	22,811	0	22,812
Other income and expenses	(1,085)	(70)	53	42	(101)	130	20	(1,009)	-	(1,009)
Operating profit	16,818	2,171	374	95	1,292	699	350	21,801	0	21,802
Finance income and expenses										1,641
Share of profit of investments accounted for using the equity method										98
Profit before income taxes										23,542

(Notes)

1) "Others" consists of real estate and other areas of business.

2) Reconciliation amount of ¥(0) million for business segment profit (operating profit) is for the elimination of intersegment transactions.

Main products in each business segment are as follows:

Printing & Solutions	Printers, All-in-Ones, Label Writers, Label Printers, Scanners, etc.
Industrial Printing	Industrial Printing Equipment, Garment Printers, etc.
Machinery	Machine Tools, Industrial Sewing Machines, etc.
Nissei	Reducers, Gears, etc.
Personal & Home	Home Sewing Machines, etc.
Network & Contents	Commercial Online Karaoke Systems, Content Services, Operation of Karaoke Clubs, etc.

FY2025 (Three months ended Jun. 30, 2025)

(Millions of yen)

	Reportable segment							Total	Reconciliations (Note 2)	Consolidated
	Printing & Solutions	Industrial Printing	Machinery	Nissei	Personal & Home	Network & Contents	Others (Note 1)			
Revenue										
Customers	132,289	32,262	18,102	5,013	13,313	9,341	2,748	213,070	-	213,070
Intersegment	-	-	-	-	-	-	3,365	3,365	(3,365)	-
Total	132,289	32,262	18,102	5,013	13,313	9,341	6,113	216,436	(3,365)	213,070
Business segment profit	15,216	944	1,290	183	901	203	132	18,873	0	18,872
Other income and expenses	(2,460)	(342)	100	48	(279)	18	(4)	(2,920)	-	(2,920)
Operating profit	12,756	601	1,390	232	622	222	127	15,953	0	15,952
Finance income and expenses										869
Share of profit of investments accounted for using the equity method										149
Profit before income taxes										16,972

(Notes)

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Main products in each business segment are as follows:

Printing & Solutions	Printers, All-in-Ones, Label Writers, Label Printers, Scanners, etc.
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Nissei	Reducers, Gears, etc.
Personal & Home	Home Sewing Machines, etc.
Network & Contents	Commercial Online Karaoke Systems, Content Services, Operation of Karaoke Clubs, etc.