

Highlights of Consolidated Results for Fiscal Year ended March 31, 2025

	Millions of yen (except for per share amounts)		
	Year ended Mar. 31, 2024	Year ended Mar. 31, 2025	Change
Revenue	822,930	876,558	6.5%
Business segment profit	75,579	77,683	2.8%
Operating profit	49,792	69,888	40.4%
Profit before income taxes	52,523	74,694	42.2%
Profit for the year	31,662	54,792	73.1%
Profit for the year attributable to owners of the parent company	31,645	54,778	73.1%
Comprehensive income for the period	88,710	48,856	-44.9%
Basic earnings per share for the period (yen)	123.81	214.27	
Diluted earnings per share for the period (yen)	123.48	213.74	
Dividends per common share (yen)	84.00	100.00	

(Note) Business segment profit is calculated by subtracting cost of sales and selling, general and administrative expenses from revenue.

	As of Mar. 31, 2024	As of Mar. 31, 2025
Total assets	896,109	932,650
Total equity	668,121	691,472
Equity attributable to owners of the parent company	668,047	691,390
Equity attributable to owners of the parent company ratio	74.5 %	74.1 %
Equity attributable to owners of the parent company per share (yen)	2,613.43	2,704.21

	Year ended Mar. 31, 2024	Year ended Mar. 31, 2025
Net cash provided by operating activities	141,028	90,023
Net cash provided by (used in) investing activities	(42,068)	(48,152)
Net cash provided by (used in) financing activities	(61,584)	(34,609)
Cash and cash equivalents at end of period	166,146	172,776

Highlights of Consolidated Forecast for Fiscal Year ending March 31, 2026

	Millions of yen (except for per share amounts)		
	[Forecast]		Change
	Year ended Mar. 31, 2025	Year ended Mar. 31, 2026	
Revenue	876,558	875,000	-0.2%
Business segment profit	77,683	75,000	-3.5%
Operating profit	69,888	73,000	4.5%
Profit before income taxes	74,694	75,000	0.4%
Profit for the year	54,792	55,000	0.4%
Profit for the year attributable to owners of the parent company	54,778	55,000	0.4%
Basic earnings per share for the period (yen)	214.27	215.14	
Dividends per common share (yen)	100.00	100.00	

(Note) Business segment profit is calculated by subtracting cost of sales and selling, general and administrative expenses from revenue.

Notes

- 1) The consolidated financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS).
- 2) Amounts less than 1 million yen have been rounded down.
- 3) Operating results for the year ended Mar. 31, 2025 are based on the following currency exchange rates:
 Actual average rates for the year ended Mar. 31, 2025: US\$=152.48 yen, EURO=163.62 yen
 Forecasts for the year ending Mar. 31, 2026 are based on the following currency exchange rates:
 Assumed average rates for the year ending Mar. 31, 2026: US\$=140.00 yen, EURO=160.00 yen
- 4) Number of shares outstanding (including treasury stock)
 As of Mar. 31, 2024 = 257,755 thousands
 As of Mar. 31, 2025 = 257,755 thousands
 Number of treasury stock outstanding
 As of Mar. 31, 2024 = 2,135 thousands
 As of Mar. 31, 2025 = 2,083 thousands
 Number of weighted average shares
 During the year ended Mar. 31, 2024 = 255,599 thousands
 During the year ended Mar. 31, 2025 = 255,649 thousands
 (Note) The Company has introduced a Performance Share using a BIP trust for directors, and the Company's shares held by the trust
 (250,465 shares for the year ending Mar. 31, 2024 and 250,465 shares for the year ending Mar. 31, 2025) are included in treasury stock.
- 5) At the Board of Directors meeting held on May 9, 2025, the company resolved to repurchase its own shares under Article 156, as applied pursuant to paragraph 3, Article 165, of the Corporation Act.
 - (1) Reason for share repurchase
 To improve shareholder return, capital efficiency and to implement flexible capital policies.
 - (2) Details of repurchase
 - (a) Type of shares: Common stock
 - (b) Number of shares: Up to 11,000,000 shares
 (% to total number of shares issued excluding treasury stock: 4.29%)
 - (c) Total purchase price: Up to 20 billion yen
 - (d) Period of repurchase: From May 12, 2025 to April 30, 2026
 - (e) Method: Market purchases on the Tokyo Stock Exchange, Inc. through an appointed securities dealer with transaction discretion
 - (3) Treatment of shares after the share repurchase
 In order to eliminate concerns over dilution, the Company has a policy to cancel the shares after the share repurchase.

[Reference] Highlights of Non-consolidated Results for Fiscal Year ended March 31, 2025

	Millions of yen (except for per share amounts)		
	Year ended Mar. 31, 2024	Year ended Mar 31, 2025	Change
Net sales	421,940	524,018	24.2%
Operating profit	13,186	38,970	195.5%
Recurring profit	43,063	85,406	98.3%
Profit	41,516	75,838	82.7%
Profit per share for the period (yen)	162.21	296.24	
Profit per share for the period after adjustment for potential shares (yen)	161.78	295.52	

	As of Mar. 31, 2024	As of Mar. 31, 2025
Total assets	532,380	569,210
Net assets	419,300	469,223
Equity	418,337	468,332
Equity ratio	78.6 %	82.3 %
Net assets per share(yen)	1,634.28	1,829.26

(Note) The non-consolidated financial statements have been prepared in accordance with Japanese Generally Accepted Accounting Principles (JGAAP).

Consolidated Statement of Financial Position

	Millions of yen	
	FY2023 (As of Mar. 31, 2024)	FY2024 (As of Mar. 31, 2025)
Assets		
Current assets		
Cash and cash equivalents	166,146	172,776
Trade and other receivables	131,591	134,719
Other financial assets	7,417	5,314
Inventories	207,971	226,840
Other current assets	28,772	34,422
Total current assets	541,899	574,073
Non-current assets		
Property, plant and equipment	147,757	149,412
Right-of-use assets	32,602	28,782
Investment property	5,801	5,346
Goodwill and intangible assets	97,241	95,836
Investments accounted for using the equity method	2,186	2,461
Other financial assets	31,355	33,570
Deferred tax assets	20,659	24,754
Other non-current assets	16,606	18,411
Total non-current assets	354,210	358,576
Total assets	896,109	932,650

Millions of yen		
	FY2023 (As of Mar. 31, 2024)	FY2024 (As of Mar. 31, 2025)
Liabilities and Equity		
Liabilities		
Current liabilities		
Trade and other payables	74,289	88,449
Other financial liabilities	10,650	10,097
Income tax payables	7,597	10,529
Provisions	5,136	4,840
Contract liabilities	7,010	7,317
Other current liabilities	62,059	62,109
Total current liabilities	166,743	183,343
Non-current liabilities		
Bonds and borrowings	600	600
Other financial liabilities	29,478	24,795
Retirement benefits liabilities	16,182	16,269
Provisions	3,968	4,811
Deferred tax liabilities	7,219	6,744
Contract liabilities	2,562	2,509
Other non-current liabilities	1,232	2,104
Total non-current liabilities	61,244	57,834
Total liabilities	227,988	241,178
Equity		
Capital stock	19,209	19,209
Capital surplus	17,920	17,996
Retained earnings	584,293	612,589
Treasury stock	(3,443)	(3,393)
Other components of equity	50,066	44,988
Equity attributable to owners of the parent company	668,047	691,390
Non-controlling interests	73	81
Total equity	668,121	691,472
Total equity and liabilities	896,109	932,650

Consolidated Statement of Income

	Millions of yen	
	FY2023 (Year ended Mar. 31, 2024)	FY2024 (Year ended Mar. 31, 2025)
Revenue	822,930	876,558
Cost of sales	(467,589)	(494,968)
Gross profit	355,340	381,589
Selling, general and administrative expenses	(279,761)	(303,906)
Other income	8,157	2,289
Other expenses	(33,944)	(10,084)
Operating profit	49,792	69,888
Finance income	5,881	5,925
Finance expenses	(3,441)	(1,595)
Share of profit of investments accounted for using the equity method	291	475
Profit before income taxes	52,523	74,694
Income tax expenses	(20,861)	(19,902)
Profit for the year	31,662	54,792
Profit for the year attributable to:		
Owners of the parent company	31,645	54,778
Non-controlling interests	16	14
Profit for the year	31,662	54,792

	Yen	
	FY2023 (Year ended Mar. 31, 2024)	FY2024 (Year ended Mar. 31, 2025)
Earnings per share		
Basic earnings per share	123.81	214.27
Diluted earnings per share	123.48	213.74

Consolidated Statement of Comprehensive Income

	Millions of yen	
	FY2023 (Year ended Mar. 31, 2024)	FY2024 (Year ended Mar. 31, 2025)
Profit for the year	31,662	54,792
Other comprehensive income, net of income tax		
Items that will not be reclassified subsequently to profit or loss		
Gains on investments in equity instruments designated as FVTOCI	1,347	137
Remeasurement of the net defined benefit liability (asset)	671	(994)
Total of items that will not be reclassified subsequently to profit or loss	2,019	(857)
Items that may be reclassified subsequently to profit or loss		
Exchange differences on translating foreign operations	55,028	(5,078)
Total of items that may be reclassified subsequently to profit or loss	55,028	(5,078)
Other comprehensive income for the year, net of income tax	57,047	(5,935)
Comprehensive income for the year	88,710	48,856
Comprehensive income for the year attributable to:		
Owners of the parent company	88,690	48,841
Non-controlling interests	19	15
Comprehensive income for the year	88,710	48,856

Consolidated Statement of Changes in Equity
FY2023 (Year Ended March 31, 2024)

(Millions of yen)

	Equity attributable to owners of the parent company					Other components of equity	
	Capital stock	Capital surplus	Retained earnings	Treasury stock		Exchange differences on translating foreign operations	Gains on investments in equity instruments designated as FVTOCI
Balance as of Apr. 1, 2023	19,209	17,849	568,055	(3,533)		(4,962)	-
Profit for the year	-	-	31,645	-		-	-
Other comprehensive income	-	-	-	-		55,028	1,347
Total comprehensive income for the year	-	-	31,645	-		55,028	1,347
Acquisition of treasury stock	-	-	-	(4)		-	-
Disposal of treasury stock	-	(91)	(2)	95		-	-
Dividends paid	-	-	(17,421)	-		-	-
Share-based payment transaction	-	162	-	-		-	-
Reclassification to retained earnings	-	-	2,016	-		-	(1,347)
Total transactions with owners	-	71	(15,407)	90		-	(1,347)
Balance as of Mar. 31, 2024	19,209	17,920	584,293	(3,443)		50,066	-

	Equity attributable to owners of the parent company			Non-controlling interests	Total equity
	Other components of equity		Total		
	Remeasurement of the net defined benefit liability (asset)	Total			
Balance as of Apr. 1, 2023	-	(4,962)	596,619	60	596,680
Profit for the year	-	-	31,645	16	31,662
Other comprehensive income	669	57,045	57,045	2	57,047
Total comprehensive income for the year	669	57,045	88,690	19	88,710
Acquisition of treasury stock	-	-	(4)	-	(4)
Disposal of treasury stock	-	-	0	-	0
Dividends paid	-	-	(17,421)	(6)	(17,427)
Share-based payment transaction	-	-	162	-	162
Reclassification to retained earnings	(669)	(2,016)	-	-	-
Total transactions with owners	(669)	(2,016)	(17,262)	(6)	(17,269)
Balance as of Mar. 31, 2024	-	50,066	668,047	73	668,121

FY2024 (Year Ended March 31, 2025)

(Millions of yen)

	Equity attributable to owners of the parent company					
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Other components of equity	
					Exchange differences on translating foreign operations	Gains on investments in equity instruments designated as FVTOCI
Balance as of Apr. 1, 2024	19,209	17,920	584,293	(3,443)	50,066	-
Profit for the year	-	-	54,778	-	-	-
Other comprehensive income	-	-	-	-	(5,078)	137
Total comprehensive income for the year	-	-	54,778	-	(5,078)	137
Acquisition of treasury stock	-	-	-	(8)	-	-
Disposal of treasury stock	-	(97)	-	97	-	-
Dividends paid	-	-	(25,623)	-	-	-
Share-based payment transaction	-	172	-	-	-	-
Reclassification to retained earnings	-	-	(858)	-	-	(137)
Other	-	-	-	(40)	-	-
Total transactions with owners	-	75	(26,482)	49	-	(137)
Balance as of Mar. 31, 2025	19,209	17,996	612,589	(3,393)	44,988	-

	Equity attributable to owners of the parent company			Non-controlling interests	Total equity
	Other components of equity		Total		
	Remeasurement of the net defined benefit liability (asset)	Total			
Balance as of Apr. 1, 2024	-	50,066	668,047	73	668,121
Profit for the year	-	-	54,778	14	54,792
Other comprehensive income	(995)	(5,936)	(5,936)	1	(5,935)
Total comprehensive income for the year	(995)	(5,936)	48,841	15	48,856
Acquisition of treasury stock	-	-	(8)	-	(8)
Disposal of treasury stock	-	-	0	-	0
Dividends paid	-	-	(25,623)	(7)	(25,631)
Share-based payment transaction	-	-	172	-	172
Reclassification to retained earnings	995	858	-	-	-
Other	-	-	(40)	-	(40)
Total transactions with owners	995	858	(25,498)	(7)	(25,506)
Balance as of Mar. 31, 2025	-	44,988	691,390	81	691,472

Consolidated Statement of Cash Flows

	Millions of yen	
	FY2023 (Year ended March 31, 2024)	FY2024 (Year ended March 31, 2025)
Cash flows from operating activities		
Profit before income taxes	52,523	74,694
Depreciation and amortization	47,537	52,686
Impairment losses	28,325	546
Finance expenses/(income)	(2,440)	(4,330)
Share of (profit)/loss of investments accounted for using the equity method	(291)	(475)
Losses/(gains) on sale or disposal of fixed assets	(2,794)	2,652
Decrease/(increase) in trade and other receivables	3,351	(5,633)
Decrease/(increase) in inventories	34,417	(21,822)
Increase/(decrease) in trade and other payables	(15,070)	15,631
Decrease/(increase) in retirement benefit assets	(2,269)	(1,764)
Increase/(decrease) in retirement benefit liabilities	(33)	201
Other	3,968	(3,669)
Subtotal	147,224	108,718
Interest received	3,555	5,470
Dividends received	475	618
Interest paid	(1,026)	(1,198)
Income taxes paid	(9,200)	(23,585)
Net cash provided by operating activities	141,028	90,023
Cash flows from investing activities		
Purchases of property, plant and equipment	(38,015)	(35,783)
Proceeds from sales of property, plant and equipment	1,016	321
Purchases of intangible assets	(9,470)	(11,327)
Proceeds from sales of investment properties	3,000	-
Purchases of investments in equity instruments	(1,013)	(1,214)
Proceeds from sales of investments in equity instruments	5	597
Purchases of investments in debt instruments	(4,269)	(4,181)
Proceeds from sales or redemption of investments in debt instruments	8,158	6,423
Payments for acquisition of businesses	(157)	-
Other	(1,322)	(2,987)
Net cash used in investing activities	(42,068)	(48,152)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(15,616)	-
Repayment of long-term borrowings	(19,997)	-
Repayment of lease obligations	(8,543)	(8,973)
Dividends paid	(17,421)	(25,623)
Purchase of treasury stock	(3)	(5)
Dividends paid to non-controlling interests	(7)	(7)
Other	4	0
Net cash used in financing activities	(61,584)	(34,609)
Effect of exchange rate changes on cash and cash equivalents	9,727	(631)
Net increase/(decrease) in cash and cash equivalents	47,103	6,629
Cash and cash equivalents at the beginning of the year	119,042	166,146
Cash and cash equivalents at the end of the year	166,146	172,776

Segment Information

FY2023 (Year Ended March 31, 2024)

(Millions of yen)

	Reportable segment							Total	Reconciliations (Note 2)	Consolidated
	Printing & Solutions	Machinery	Domino	Nissei	Personal & Home	Network & Contents	Others (Note 1)			
Revenue										
Customers	514,942	77,372	109,643	20,830	50,480	38,098	11,562	822,930	-	822,930
Intersegment	-	-	-	-	-	-	14,827	14,827	(14,827)	-
Total	514,942	77,372	109,643	20,830	50,480	38,098	26,389	837,757	(14,827)	822,930
Business segment profit	62,526	2,213	5,071	1,019	2,516	1,623	727	75,698	(118)	75,579
Other income and expenses	(1,514)	87	(29,143)	(28)	(37)	37	4,812	(25,786)	-	(25,786)
Operating profit/(loss)	61,011	2,301	(24,071)	991	2,478	1,660	5,539	49,911	(118)	49,792
Finance income and expenses										2,440
Share of profit of investments accounted for using the equity method										291
Profit before income taxes										52,523

(Notes)

1) "Others" consists of real estate and other areas of business.

2) Reconciliation amount of ¥(118) million for business segment profit (operating profit) is for the elimination of intersegment transactions.

Main products in each business segment are as follows:

Printing & Solutions Printers, All-in-Ones, Labeling Systems, Label Printers, Scanners, etc.

Machinery Machine Tools, Industrial Sewing Machines, Garment Printers, etc.

Domino Coding & Marking Equipment, Digital Printing Equipment, etc.

Nissei Reducers, Gears, etc.

Personal & Home Home Sewing Machines, Home Cutting Machines, etc.

Network & Contents Online Karaoke Systems, Management of Karaoke Clubs, Content Services, etc.

FY2024 (Year Ended March 31, 2025)

(Millions of yen)

	Reportable segment							Total	Reconciliations (Note 2)	Consolidated
	Printing & Solutions	Machinery	Domino	Nissei	Personal & Home	Network & Contents	Others (Note 1)			
Revenue										
Customers	544,828	85,209	119,396	20,017	57,150	38,808	11,147	876,558	-	876,558
Intersegment	-	-	-	-	-	-	14,678	14,678	(14,678)	-
Total	544,828	85,209	119,396	20,017	57,150	38,808	25,825	891,236	(14,678)	876,558
Business segment profit	60,986	853	5,438	474	7,315	1,924	715	77,708	(24)	77,683
Other income and expenses	(2,119)	(49)	(1,871)	(491)	(656)	39	(2,645)	(7,794)	-	(7,794)
Operating profit/(loss)	58,867	804	3,566	(16)	6,659	1,963	(1,929)	69,913	(24)	69,888
Finance income and expenses										4,330
Share of profit of investments accounted for using the equity method										475
Profit before income taxes										74,694

(Notes)

1) “Others” consists of real estate and other areas of business.

2) Reconciliation amount of ¥(24) million for business segment profit (operating profit) is for the elimination of intersegment transactions.

Main products in each business segment are as follows:

Printing & Solutions Printers, All-in-Ones, Labeling Systems, Label Printers, Scanners, etc.

Machinery Machine Tools, Industrial Sewing Machines, Garment Printers, etc.

Domino Coding & Marking Equipment, Digital Printing Equipment, etc.

Nissei Reducers, Gears, etc.

Personal & Home Sewing Machines, Home Cutting Machines, etc.

Network & Contents Online Karaoke Systems, Management of Karaoke Clubs, Content Services, etc.