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## Consolidated Financial Results for the Year Ended March 31, 2025 [Japanese GAAP]

May 9, 2025

Company name: JANOME Corporation

Listing: Tokyo Stock Exchange

Securities code: 6445

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President

General Manager of Accounting Department

Scheduled date of annual general meeting of shareholders: June 20, 2025

Scheduled date to commence dividend payments: June 23, 2025

Scheduled date to file annual securities report: June 23, 2025

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (April 1, 2024 to March 31, 2025)

#### (1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2025	36,340	(0.4)	2,224	29.6	2,261	28.2	1,794	58.7
March 31, 2024	36,476	(5.4)	1,716	(19.0)	1,763	(26.5)	1,131	-

(Note) Comprehensive income: Fiscal year ended March 31, 2025: ¥ 1,690 million [ (40.7) %]  
Fiscal year ended March 31, 2024: ¥ 2,849 million [ 523.5%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
	Yen	Yen	%	%	%
Fiscal year ended March 31, 2025	98.86	-	5.2	4.5	6.1
March 31, 2024	60.13	-	3.4	3.5	4.7

(Reference) Equity in earnings (losses) of affiliated companies: Fiscal year ended March 31, 2025: ¥ - million  
Fiscal year ended March 31, 2024: ¥ - million

#### (2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2025	49,629	35,442	69.6	1,933.71
March 31, 2024	50,821	34,996	67.3	1,865.47

(Reference) Equity: As of March 31, 2025: ¥ 34,560 million  
As of March 31, 2024: ¥ 34,203 million

#### (3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Fiscal year ended March 31, 2025	2,625	(373)	(2,906)	7,081
March 31, 2024	2,068	230	(2,432)	7,457

## 2. Dividends

	Annual dividends					Total dividends	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
March 31, 2024	-	0.00	-	25.00	25.00	458	41.6	1.4
March 31, 2025	-	15.00	-	25.00	40.00	731	40.5	2.1
Fiscal year ending March 31, 2026 (Forecast)	-	20.00	-	35.00	55.00		65.5	

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	40,000	10.1	2,500	12.4	2,400	6.1	1,500	(16.4)	83.93

\* Notes:

(1) Significant changes in the scope of consolidation during the period:

None

Newly included: - (Company name: )  
Excluded: - (Company name: )

(2) Changes in accounting policies, changes in accounting estimates, and restatement

- 1) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- 2) Changes in accounting policies due to other reasons: None
- 3) Changes in accounting estimates: None
- 4) Restatement: None

(3) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

March 31, 2025: 18,108,605 shares  
March 31, 2024: 19,521,444 shares

2) Number of treasury shares at the end of the period:

March 31, 2025: 236,122 shares  
March 31, 2024: 1,186,639 shares

3) Average number of shares outstanding during the period:

Fiscal Year ended March 31, 2025: 18,156,987 shares  
Fiscal Year ended March 31, 2024: 18,815,404 shares

(Note)The number of treasury shares excluded from the calculation of the number of treasury shares at the end of the period and average number of shares includes 236,100 Company shares held as Stock Benefit Trust for Directors and Corporate Auditors

## (Reference) Overview of Non-consolidated Financial Results

## 1. Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (April 1, 2024 to March 31, 2025)

### (1) Non-consolidated Operating Results

(Percentages indicate year-on-year changes.)

		Net sales		Operating profit		Ordinary profit		Net income	
		Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended									
March 31, 2025		24,237	4.3	1,019	(4.4)	1,591	(15.9)	1,409	(17.7)
March 31, 2024		23,238	(5.6)	1,065	(44.8)	1,893	(45.0)	1,712	29.5

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2025	77.64	-
March 31, 2024	91.04	-

## (2) Non-consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2025	35,429	25,360	71.6	1,418.99
March 31, 2024	36,792	25,206	68.5	1,374.81

(Reference) Equity:	As of March 31, 2025:	¥	25,360 million
	As of March 31, 2024:	¥	25,206 million

\* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

\* Proper use of earnings forecasts, and other special matters

Forward-looking statements, including the earnings forecasts stated in these materials, are based on information currently available to the Company and certain assumptions deemed reasonable. Results may differ materially from the earnings forecasts due to various factors. For the assumptions used as the basis for the earnings forecasts and special remarks regarding the use of the earnings forecasts, please refer to "(3) Future outlook" in "Results of Operations".

## 1. Results of Operations

### ( 1 ) Results of operations for the fiscal year ended March 31, 2025

During the fiscal year ended March 31, 2025 (the “current fiscal year”), the global economy saw a gradual recovery trend, with the resilience of the U.S. economy driven by steady growth of domestic demand, despite the decelerating growth in Europe. Meanwhile, the outlook of the Chinese economy remains uncertain, where companies’ moves toward capital investment are weak and employment situation remains sluggish. The Japanese economy continued a gradual recovery trend with an improving employment and income environment and the normalization of economic activity; however, there are concerns about growing risks that could put downward pressure on the economy, such as lower-than-expected personal consumption due to the ongoing price hikes and the impact of U.S. trade policies.

In such circumstances, the Janome Group was committed to its business operations in accordance with the basic policy “Move forward with sustainable management to drive sustainable growth of the company” during the final year of the Mid-term Business Plan (Reborn 2024). On the sales side, we promoted launch of new products and provision of high value-added technical services that respond to the needs of our users. Moreover, we focused on reduction in manufacturing costs to improve profitability. Nevertheless, initially planned targets are yet to be achieved due to the ongoing severe business environment around the Janome Group, with the market still on its way to full-scale recovery.

As a result, during the fiscal year ended March 31, 2025, Group total sales were 36,340 million yen (down 135 million yen compared to the previous fiscal year), operating profit was 2,224 million yen (up 508 million yen), and ordinary profit was 2,261 million yen (up 497 million yen). Profit attributable to owners of parent was 1,794 million yen (up 663 million yen).

The performance by segment is outlined below.

#### <Household Equipment>

In the global market, we actively promoted sales of high-end and middle-end products and launched new high value-added products to improve profitability. By region, sales in developed countries such as in North America and Europe struggled due to the severe competitive environment, while sales in India and other Asian countries remained firm.

In Japan, we worked to stimulate latent demand by organizing workshops and participating in events to share joy of crafting, and by continuously sharing information via social media, while working on improving profitability by reviewing our product lineup. In sales to schools, we strengthened our support system. In particular, we proactively promoted sales activities and held “online sewing machine workshops” to train teachers at elementary and middle schools nationwide.

As a result, overall, net sales in the household equipment business were 28,773 million yen (up 1,067 million yen compared to the previous fiscal year), with operating profit of 2,159 million yen (up 786 million yen).

#### <Industrial Equipment>

The robot and servo press business saw a recent recovery trend of new orders in Asia such as China and South Korea. To achieve this result, we strengthened technical services and high value-added products by expanding our product lineup through launch of new products and provision of customized equipment to match customer needs. In India, our key market, we established a sales subsidiary to establish a support system for market expansion. In the die cast business, however, the business environment remained challenging

due to the continued impact of delays in capital investment projects on a global scale and a decline in demand linked to the production plans of industrial robot manufacturers.

As a result, in the industrial equipment segment overall, net sales were 4,841 million yen (down 937 million yen compared to the corresponding period of the previous fiscal year), and operating loss was 423 million yen (operating loss was 269 million yen in the corresponding period of the previous fiscal year).

#### <IT>

In the IT business including IT software development, information processing services, and system operation/management, we secured stable orders received by providing services that satisfy customers and developing new customers in response to customers' needs for IT investment through efforts such as active communication with customers and improvement of productivity through thorough quality control.

As a result, net sales totalled 2,529 million yen (down 253 million yen compared to the corresponding period of the previous fiscal year), and operating profit was 401 million yen (down 86 million yen), which is the second highest ever after the record high level a year ago.

## **( 2 ) Financial Position**

### **(i) Assets, liabilities & net assets**

As of March 31, 2025, total assets on a consolidated basis were 49,629 million yen (down 1,191 million yen from the previous fiscal year ended March 31, 2024).

Current assets were 25,860 million yen (down 710 million yen from the end of previous fiscal year) due to factors including a decrease in Cash and deposits and Notes and accounts receivable-trade. Non-current assets totalled 23,769 million yen (down 481 million yen), due to factors including a decrease in Land and Buildings and structures, and an increase in Deferred tax assets.

Total liabilities were 14,187 million yen (down 1,638 million yen from the previous fiscal year ended March 31, 2024) due to factors including a decrease in Short-term borrowings and Notes and accounts payable-trade and an increase in Income taxes payable.

Net assets (including non-controlling interests) were 35,442 million yen (up 446 million yen from the previous fiscal year ended March 31, 2024), due to factors including Cancellation of treasury shares and a decrease in Revaluation reserve for land and Foreign currency translation adjustment.

### **(ii) Cash flows**

#### **<Cash flows from operating activities>**

Net cash provided by (used in) operating activities amounted to an inflow of 2,625 million yen (2,068 million yen inflow in the previous fiscal year), due to factors including a Profit before income taxes of 2,161 million yen, a Depreciation of 1,023 million yen, and an Income taxes paid of 358 million yen.

#### **<Cash flows from investing activities>**

Net cash provided by (used in) investing activities amounted to an outflow of 373 million yen (230 million yen inflow in the previous fiscal year). This was due to Purchase of property, plant and equipment of 1,082 million yen, Purchase of intangible assets of 120 million yen and Proceeds from sale of property, plant and equipment of 865 million yen.

#### **<Cash flows from financing activities>**

Net cash provided by (used in) financing activities amounted to an outflow of 2,906 million yen (2,432 million yen outflow in the previous fiscal year), due to factors including a decrease in Short-term borrowings of 1,360 million yen and 736 million yen in Dividends paid.

As a result of the above, cash and cash equivalents on a consolidated basis as of March 31, 2025 decreased by 375 million yen from the previous fiscal year ended March 31, 2024, totalling 7,081 million yen.

The following shows the development of cash flow indicators of the Janome Group.

	Fiscal year ended March 31, 2022	March 31, 2023	March 31, 2024	March 31, 2025
Capital adequacy ratio	59.5%	63.8%	67.3%	69.6%
Market value-based capital adequacy ratio	26.3%	24.0%	26.5%	37.9%
Ratio of cash flow to interest-bearing debt	26.7 years	1.2 years	1.5 years	0.7 years
Interest coverage ratio	3.1	43.0	20.8	56.2

Capital adequacy ratio:  $\text{Equity} / \text{Total assets}$

Market value-based capital adequacy ratio:  $\text{Market capitalization} / \text{Total assets}$

Ratio of cash flow to interest-bearing debt:  $\text{Interest-bearing debt} / \text{Cash flow (for the past one year)}$

Interest coverage ratio:  $\text{Cash flow} / \text{Interest payment}$

Notes:

1. Each indicator is calculated using consolidated financial data.
2. Market capitalization is calculated by multiplying the closing stock price at the end of the fiscal year by the total number of shares issued at the end of the fiscal year.
3. Cash flow refers to the cash flows from operating activities on the consolidated statements of cash flows. Interest-bearing debt includes all liabilities on the consolidated balance sheets for which interest is paid. Interest payment refers to the amount of interest paid on the consolidated statements of cash flows.

### ( 3 ) Future outlook

Our business will continue to be exposed to an uncertain environment, including geopolitical risks such as the prolonged crisis in Ukraine and the Middle East, as well as the impact of the U.S. trade policies on the economy.

While keeping a close eye on these circumstances, the Janome Group will be committed to sustainable growth through implementation of measures in each operating segment in the next fiscal year as the first year of our new Mid-term Business Plan, “Move! 2027.”

Our consolidated earnings forecast for the year ending March 31, 2026 is as follows. We forecast net sales of 40,000 million yen (up 10.1% compared to the previous fiscal year), operating profit of 2,500 million yen (up 12.4%), ordinary profit of 2,400 million yen (up 6.1%), and profit attributable to owners of parent of 1,500 million yen (down 16.4%).

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent
Fiscal year ended	Million yen	Million yen	Million yen	Million yen
March 31, 2026	40,000	2,500	2,400	1,500
Fiscal year ended	Million yen	Million yen	Million yen	Million yen
March 31, 2025	36,340	2,224	2,261	1,794
Percentage of change	10.1%	12.4%	6.1%	△16.4%

Note: The forward-looking statements, including business forecasts, contained in this document are based on information currently available to the Group and on certain assumptions deemed reasonable, and are not intended as a promise by the Group that they will be achieved.

### ( 4 ) Basic Policy on Profit Distribution and Dividends for the Current and Next Fiscal Years

Janome’s basic profit distribution policy is to reinforce the sound financial foundation by maintaining a strong equity base while at the same time seeking to maximize the shareholder value by pursuing to improve capital efficiency.

The annual dividends for the current fiscal year will be 40 yen per share, unchanged from the forecast for dividends announced on February 7, 2025 upon the disclosure of the consolidated financial results for the nine months ended December 31, 2024. Since the interim dividend paid in the current fiscal year was 15 yen per share, the year-end dividend will be 25 yen per share.

We reviewed the dividend policy in the Mid-term Business Plan starting in the fiscal year ending March 31, 2026, as follows:

- Aim to maintain stable dividends over the long term and strive to increase dividends in line with the profit growth over the medium to long term
- Pay dividends with a target of at least 3% DOE and at least 40% consolidated dividend payout ratio, with an awareness of achieving progressive dividends

Based on this policy, the annual dividends for the next fiscal year will be 55 yen per share, an increase of 15 yen per share from the current fiscal year.

We will continue to strive to strengthen shareholder returns in line with our profit growth over the medium to long term.



## **2. Basic Approach to the Selection of Accounting Standards**

For the time being, the Janome Group plans to continue to create the consolidated financial statements in accordance with the Japanese GAAP, considering the time-series and cross-sectional comparability of the consolidated financial statements. We plan to apply IFRS Accounting Standards as appropriate by taking various domestic and overseas circumstances into consideration.

# Consolidated Financial Statements

## Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	7,510	7,134
Notes and accounts receivable - trade	7,262	7,006
Merchandise and finished goods	6,317	6,215
Work in process	758	829
Raw materials and supplies	4,336	4,294
Other	710	640
Allowance for doubtful accounts	(325)	(259)
Total current assets	26,570	25,860
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	4,817	4,487
Machinery, equipment and vehicles, net	828	815
Land	11,927	11,153
Construction in progress	98	244
Other, net	1,659	1,876
Total property, plant and equipment	19,331	18,577
Intangible assets		
Other	626	644
Total intangible assets	626	644
Investments and other assets		
Investment securities	1,750	1,808
Deferred tax assets	1,570	1,732
Other	987	1,018
Allowance for doubtful accounts	(15)	(12)
Total investments and other assets	4,293	4,547
Total non-current assets	24,250	23,769
<b>Total assets</b>	<b>50,821</b>	<b>49,629</b>

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	2,005	1,594
Short-term borrowings	3,149	1,786
Income taxes payable	206	576
Provision for bonuses	612	594
Other	2,401	2,593
Total current liabilities	8,375	7,146
Non-current liabilities		
Deferred tax liabilities for land revaluation	2,917	2,793
Retirement benefit liability	3,568	3,382
Other	962	865
Total non-current liabilities	7,449	7,040
Total liabilities	15,825	14,187
<b>Net assets</b>		
Shareholders' equity		
Share capital	11,372	11,372
Capital surplus	0	0
Retained earnings	13,234	13,219
Treasury shares	(1,025)	(195)
Total shareholders' equity	23,581	24,396
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	109	81
Revaluation reserve for land	6,548	6,290
Foreign currency translation adjustment	3,717	3,432
Remeasurements of defined benefit plans	246	358
Total accumulated other comprehensive income	10,621	10,163
Non-controlling interests	793	882
Total net assets	34,996	35,442
Total liabilities and net assets	50,821	49,629

Consolidated Statements of Income and Comprehensive Income  
Consolidated Statements of Income

(Millions of yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Net sales	36,476	36,340
Cost of sales	22,308	21,300
Gross profit	14,167	15,040
Selling, general and administrative expenses	12,450	12,815
Operating profit	1,716	2,224
Non-operating income		
Interest income	29	30
Dividend income	70	78
Foreign exchange gains	209	-
Other	198	139
Total non-operating income	507	247
Non-operating expenses		
Interest expenses	99	46
Foreign exchange losses	-	74
Financing expenses	22	27
Restructuring expenses	243	-
Other	94	62
Total non-operating expenses	460	210
Ordinary profit	1,763	2,261
Extraordinary income		
Gain on sale of investment securities	136	8
Gain on sale of non-current assets	162	92
Total extraordinary income	299	101
Extraordinary losses		
Loss on sale and retirement of non-current assets	63	18
Impairment losses	288	17
Provision of allowance for doubtful accounts	-	166
Extra retirement payments	56	-
Loss on sale of investment securities	1	-
Total extraordinary losses	409	202
Profit before income taxes	1,654	2,161
Income taxes - current	338	632
Income taxes - deferred	133	(320)
Total income taxes	472	312
Profit	1,181	1,848
Profit attributable to non-controlling interests	50	54
Profit attributable to owners of parent	1,131	1,794

## Consolidated Statements of Comprehensive Income

(Millions of yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Profit	1,181	1,848
Other comprehensive income		
Valuation difference on available-for-sale securities	(27)	(28)
Foreign currency translation adjustment	1,587	(241)
Remeasurements of defined benefit plans, net of tax	107	111
Total other comprehensive income	1,667	(157)
Comprehensive income	2,849	1,690
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,769	1,594
Comprehensive income attributable to non-controlling interests	79	96

Consolidated Statements of Changes in Equity  
For the fiscal year ended March 31, 2024

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	11,372	0	12,156	(325)	23,204
Changes during period					
Dividends of surplus			(483)		(483)
Profit attributable to owners of parent			1,131		1,131
Purchase of treasury shares				(700)	(700)
Reversal of revaluation reserve for land			429		429
Net changes in items other than shareholders' equity					
Total changes during period	-	-	1,077	(700)	377
Balance at end of period	11,372	0	13,234	(1,025)	23,581

	Accumulated other comprehensive income					Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	136	6,977	2,159	139	9,412	747	33,364
Changes during period							
Dividends of surplus							(483)
Profit attributable to owners of parent							1,131
Purchase of treasury shares							(700)
Reversal of revaluation reserve for land							429
Net changes in items other than shareholders' equity	(27)	(429)	1,557	107	1,209	45	1,254
Total changes during period	(27)	(429)	1,557	107	1,209	45	1,632
Balance at end of period	109	6,548	3,717	246	10,621	793	34,996

For the fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	11,372	0	13,234	(1,025)	23,581
Changes during period					
Dividends of surplus			(736)		(736)
Profit attributable to owners of parent			1,794		1,794
Purchase of treasury shares				(695)	(695)
Disposal of treasury shares			(8)	204	195
Cancellation of treasury shares			(1,321)	1,321	-
Reversal of revaluation reserve for land			257		257
Net changes in items other than shareholders' equity					
Total changes during period	-	-	(14)	829	815
Balance at end of period	11,372	0	13,219	(195)	24,396

	Accumulated other comprehensive income					Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	109	6,548	3,717	246	10,621	793	34,996
Changes during period							
Dividends of surplus							(736)
Profit attributable to owners of parent							1,794
Purchase of treasury shares							(695)
Disposal of treasury shares							195
Cancellation of treasury shares							-
Reversal of revaluation reserve for land							257
Net changes in items other than shareholders' equity	(28)	(257)	(284)	111	(458)	89	(369)
Total changes during period	(28)	(257)	(284)	111	(458)	89	446
Balance at end of period	81	6,290	3,432	358	10,163	882	35,442

# Consolidated Statements of Cash Flows

(Millions of yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Cash flows from operating activities		
Profit before income taxes	1,654	2,161
Depreciation	1,045	1,023
Loss on business restructuring	243	-
Impairment losses	288	17
Increase (decrease) in allowance for doubtful accounts	(12)	(53)
Increase (decrease) in retirement benefit liability	(445)	(276)
Interest and dividend income	(100)	(108)
Interest expenses	99	46
Decrease (increase) in trade receivables	(291)	181
Decrease (increase) in inventories	997	(155)
Increase (decrease) in trade payables	40	(334)
Loss (gain) on sale of investment securities	(135)	(8)
Other, net	(317)	430
Subtotal	3,066	2,923
Interest and dividends received	103	106
Interest paid	(99)	(46)
Income taxes paid	(100)	(358)
Payments for business restructuring	(903)	-
Net cash provided by (used in) operating activities	2,068	2,625
Cash flows from investing activities		
Payments into time deposits	(244)	(0)
Proceeds from withdrawal of time deposits	261	-
Proceeds from sale of investment securities	180	23
Purchase of property, plant and equipment	(423)	(1,082)
Proceeds from sale of property, plant and equipment	980	865
Purchase of intangible assets	(107)	(120)
Purchase of shares of subsidiaries and associates	(331)	(111)
Other, net	(86)	51
Net cash provided by (used in) investing activities	230	(373)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(1,002)	(1,360)
Purchase of treasury shares	(700)	(695)
Proceeds from sale of treasury shares	-	204
Dividends paid	(482)	(736)
Dividends paid to non-controlling interests	(34)	(7)
Other, net	(213)	(310)
Net cash provided by (used in) financing activities	(2,432)	(2,906)
Effect of exchange rate change on cash and cash equivalents	326	278
Net increase (decrease) in cash and cash equivalents	192	(375)
Cash and cash equivalents at beginning of period	7,265	7,457
Cash and cash equivalents at end of period	7,457	7,081



## Notes of Consolidated Financial Statements

(Notes regarding going concern assumptions)

None.

(Notes on significant changes in the amount of shareholders' equity)

The Company repurchased 462,300 treasury shares and cancelled 1,412,839 shares in accordance with the resolution at the Board of Directors meeting held on November 8, 2024. As a result of the repurchase of treasury shares, treasury shares increased by 499 million yen, and as a result of the cancellation of treasury shares, both retained earnings and treasury shares decreased by 1,321 million yen, resulting in 13,219 million yen in retained earnings and 195 million yen in treasury shares at the end of the current fiscal year.

(Additional Information)

Performance-Based Stock Compensation Plan for Directors and Officers

Based on a resolution at the 98th Annual General Meeting of Shareholders held on June 21, 2024, JANOME Corporation (the "Company") introduced a performance-based stock compensation plan "Stock Benefit Trust for Directors and Corporate Auditors" (the "Plan") for Directors (excluding Outside Directors and Directors who are Audit and Supervisory Committee Members), Corporate Officers and Professional Fellows (excluding non-residents of Japan; collectively, "Directors and Officers" unless otherwise specified). The purpose of introducing the Plan is to raise motivation to contribute to improving performance and increasing corporate value over the medium-to-long term by further clarifying the link between the compensation of Directors and Officers and the performance and stock value of the Company and by having Directors and Officers share not only the benefit of higher stock prices but also the risk of lower stock prices with the Company's shareholders.

### (1) Outline of the Plan

Under the Plan, as compensation for Directors and Officers, a trust to be established by the Company through monetary contribution (the "Trust") will acquire Company share. Company shares equivalent to the number of points granted to Directors and Officers, and money equivalent to the market value of Company share will be delivered to Directors and Officers through the Trust in accordance with a share benefit regulation (the "Share Benefit Regulation") established by the Board of Directors of the Company.

In principle, Directors and Officers shall receive Company share, etc. upon their retirement.

### (2) Shares in the Company remaining at the trust

The shares in the Company remaining at the trust are recorded as the treasury shares in net assets with the book value (excluding associated costs) at the trust. The book value and number of these treasury shares at the end of the current fiscal year were 195 million yen and 236,100 shares, respectively.

(Segment information etc.)

**a. Segment information**

1. Outline of reportable segments

(1) Basis for determining reportable segments

Our reportable segments are classified by product type and consist of product-based business units for which financial information is available. The Board of Directors regularly reviews the product segments to allocate operating resources and assess their performance.

Accordingly, we have three reportable segments by product type: Household Equipment business, Industrial Equipment business, and IT business.

(2) Types of products and services belonging to each reportable segment

The Household Equipment business manufactures and sells home appliances such as sewing machines. The Industrial Equipment business manufactures and sells industrial equipment such as desktop robots, servo presses, and die cast products. The IT business develops IT software and provides information processing services.

2. Basis for measuring of the amounts of net sales, profit or loss, assets, and other items for each reportable segment

The accounting policies applied to the reported operating segments are generally consistent with those described in “Notes - Significant accounting policies for the preparation of consolidated financial statements.”

The profit of reportable segments is the amount based on operating profit or loss.

Intersegment revenues and transfers are based on the prevailing market prices.

## Notes to consolidated financial statement

### Consolidated Segment Information

#### 3. Operational results by segment

Previous Fiscal Year (April 1, 2023 through March 31, 2024)

Currency unit: million yen

	Reportable segments				Other*	Total
	Household equipment	Industrial equipment	IT	Total		
Net sales						
Japan	3,259	3,804	2,782	9,845	-	9,845
North America	9,697	318	-	10,015	-	10,015
Europe	8,411	458	-	8,869	-	8,869
Other regions	6,338	1,197	-	7,536	-	7,536
Revenue from Contracts with Customers	27,706	5,778	2,782	36,267	-	36,267
Other revenue	-	-	-	-	208	208
Net sales to external customers	27,706	5,778	2,782	36,267	208	36,476
Intersegment sales or transfers	0	617	503	1,122	93	1,216
Total	27,707	6,396	3,286	37,390	302	37,692
Segment profit/ (loss)	1,372	(269)	487	1,591	118	1,710
Segment assets	28,707	11,395	2,689	42,791	3,415	46,207
Other items						
Depreciation	658	321	31	1,010	34	1,045
Impairment losses	223	46	-	269	18	288
Increase in property, plant and equipment, and intangible assets	422	107	1	530	0	530

Note\*: "Other" is not categorized in the reportable business segment and includes real estate.

Current Fiscal Year (April 1, 2024 through March 31, 2025)

Currency unit: million yen

	Reportable segments				Other*	Total
	Household equipment	Industrial equipment	IT	Total		
Net sales						
Japan	3,029	3,038	2,529	8,598	-	8,598
North America	10,243	299	-	10,543	-	10,543
Europe	8,976	310	-	9,286	-	9,286
Other regions	6,524	1,192	-	7,716	-	7,716
Revenue from Contracts with Customers	28,773	4,841	2,529	36,144	-	36,144
Other revenue	-	-	-	-	195	195
Net sales to external customers	28,773	4,841	2,529	36,144	195	36,340
Intersegment sales or transfers	2	712	531	1,247	89	1,336
Total	28,776	5,553	3,061	37,391	284	37,676
Segment profit/ (loss)	2,159	(423)	401	2,137	88	2,225
Segment assets	29,636	10,808	2,526	42,971	2,795	45,767
Other items						
Depreciation	680	283	28	992	31	1,023
Impairment losses	-	-	-	-	5	5
Increase in property, plant and equipment, and intangible assets	800	379	23	1,202	0	1,203

Note\*: "Other" is not categorized in the reportable business segment and includes real estate.

4. Difference between total amounts for reportable segments and amounts in the consolidated statement of income and main details of these differences (matters relating to difference adjustment)

Currency unit: million yen

Net Sales	Previous Fiscal Year	Current Fiscal Year
Reportable segment total	37,390	37,391
Other net sales	302	284
Elimination of intersegment transactions	(1,216)	(1,336)
Net sales on consolidated financial statement	36,476	36,340

Currency unit: million yen

Profit	Previous Fiscal Year	Current Fiscal Year
Reportable segment total	1,591	2,137
Other profit/ (loss)	118	88
Elimination of intersegment transactions	6	(0)
Operating income on consolidated financial statement	1,716	2,224

Currency unit: million yen

Assets	Previous Fiscal Year	Current Fiscal Year
Reportable segment total	42,791	42,971
Other Assets	3,415	2,795
Companywide asset	4,859	4,030
Elimination of intersegment transactions	(245)	(168)
Total assets on consolidated financial statement	50,821	49,629

Note: Corporate assets consist mainly of assets not belonging to any reportable segments, including investment of surplus funds (cash and deposits), long-term investment funds (investment securities), and assets related to administrative functions.

Currency unit: million yen

Other	Reportable segment total		Other		Adjustment		Amount recorded in consolidated financial statement	
	Previous consolidated fiscal year	Current consolidated fiscal year	Previous consolidated fiscal year	Current consolidated fiscal year	Previous consolidated fiscal year	Current consolidated fiscal year	Previous consolidated fiscal year	Current consolidated fiscal year
Depreciation	1,010	992	34	31	-	-	1,045	1,023
Impairment losses	269	-	18	5	-	11	288	17
Increase in fixed assets	530	1,202	0	0	-	-	530	1,203

Note: Adjustments of impairment losses are related to corporate assets not belonging to any reportable segments.

## b. Additional information

Previous Fiscal Year (April 1, 2023 through March 31, 2024)

1. Information by product and service

Omitted because similar information is disclosed in the segment information.

2. Information by region

(1) Net Sales

Currency unit: million yen

Japan	North America		Europe	Other	Total
	USA	Canada			
10,054	8,707	1,307	8,869	7,536	36,476

Note: Net sales are classified into countries or regions based on the customer locations.

(2) Tangible fixed assets

Currency unit: million yen

Japan	Asia	Other	Total
15,300	3,124	906	19,331

3. Information by major customer

Omitted as net sales to any specific customer account for less than 10% of the net sales on the consolidated statements of income.

Current Fiscal Year (April 1, 2024 through March 31, 2025)

1. Information by product and service

Omitted because similar information is disclosed in the segment information.

2. Information by region

(1) Net Sales

Currency unit: million yen

Japan	North America		Europe	Other	Total
	USA	Canada			
8,793	9,182	1,361	9,286	7,716	36,340

Note: Net sales are classified into countries or regions based on the customer locations.

(2) Tangible fixed assets

Currency unit: million yen

Japan	Asia	Other	Total
14,299	3,224	1,052	18,577

3. Information by major customer

Omitted as net sales to any specific customer account for less than 10% of the net sales on the consolidated statements of income.

**c. Information on impairment losses in noncurrent assets by reported segment**

Previous Fiscal Year (April 1, 2023 through March 31, 2024)

Currency unit: million yen

	Reportable segment				Other	Adjustment	Total
	Household equipment	Industrial equipment	IT	Sub total			
Impairment losses	223	46	-	269	18	-	288

Note: The amount of “Other” is related to real estate.

Current Fiscal Year (April 1, 2024 through March 31, 2025)

Currency unit: million yen

	Reportable segment				Other	Adjustment	Total
	Household equipment	Industrial equipment	IT	Sub total			
Impairment losses	-	-	-	-	5	11	17

Notes: 1.The amount of “Other” is related to real estate.

2.The amount of “Adjustments” is related to corporate assets not belonging to any reportable segments.

**d. Information on amortization of goodwill and amortized balance by reported segment**

None

**e. Information on negative goodwill by reported segment**

None

(Per-share information)

Currency unit: yen

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Net assets per share	1,865.47	1,933.71
Basic earnings per share	60.13	98.86

- Notes: 1. The Company's shares held by the Stock Benefit Trust for Directors and Officers, which is booked as treasury shares in the shareholders' equity section are included in treasury shares that are deducted from the number of shares outstanding and average number of shares outstanding as of the end of the fiscal period, when calculating net assets per share and basic earnings per share. The number of treasury shares that were deducted when calculating net assets per share was 236,100 shares as of the end of this fiscal year. The average number of treasury shares that were deducted when calculating net basic earnings per share was 236,100 shares as of the end of this fiscal year.
2. Diluted earnings per share is not shown because there were no common share equivalents.
3. The basis for computing the earnings per share is as follows.

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Profit attributable to owners of parent (million yen)	1,131	1,794
Profit not attributable to common shareholders (million yen)	-	-
Profit attributable to owners of parent available to common shares (million yen)	1,131	1,794
Average number of shares outstanding during the year (1,000 shares)	18,815	18,156

(Significant subsequent events)

None



## Other

### Changes in Directors (scheduled for June 20, 2025)

#### 1. Candidates for newly appointed directors

Director, Senior Managing Officer	Yukio Hosaka	(currently Senior Managing Officer of the Company)
Outside Director	Mieko Hosaka	(currently Managing Partner of PeA Law Office, Outside Director of PS Construction Co., Ltd.)

#### 2. Retiring directors

Director, Senior Managing Officer	Toshiya Takayasu	(To be appointed Representative Director and President of JANOME Diecasting Co., Ltd. on May 23, 2025)
Director, Managing Officer	Kazushi Kawaguchi	(To be appointed Senior Corporate Advisor Executive of the Company after retirement)
Outside Director	Shoko Sugino	