[Reference Translation]

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Notice Regarding Revisions of Earnings Forecast and Dividend Forecast

Takeuchi Mfg. Co., Ltd. hereby announces that in light of recent earnings trends, it has revised its earnings forecast and dividend forecast for the fiscal year ending February 2026, which were previously announced on July 10, 2025, as follows.

1. Revision of Earnings Forecast

(1) Consolidated Forecast for the Fiscal Year Ending February 2026 (March 1, 2025 to February 28, 2026)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Consolidated earnings per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A)	211,200	33,600	32,800	23,200	502.08
Revised forecast (B)	223,000	38,000	37,300	26,400	571.44
Change (B-A)	11,800	4,400	4,500	3,200	69.36
Change (%)	5.6	13.1	13.7	13.8	13.8
(Reference) Actual consolidated results for the fiscal year ended February 2025	213,230	37,142	35,608	26,113	552.45

(2) Reasons for Revision

In North America, customers deferred product purchases in the first quarter due to heightened uncertainty and lack of clarity about the future associated with the tariffs and trade policies of the US administration, resulting in a significant decline in sales volume. Sales to rental companies were strong in the second quarter, with sales volume in the US increasing significantly. As a result, sales volume for the first half of the year was in line with the previous forecast. In the second half, we passed on some of the increased costs due to the US tariff policy to sales prices, but we expect the US construction market to remain steady and sales volume to exceed the previous forecast.

In Europe, sales in France were sluggish not only for us but also for the market as a whole in the first half, but in the UK and other major European countries, there were signs that product demands had bottomed out, and first-half sales volume exceeded the previous forecast. In the second half, sales are expected to exceed the previous forecast in most major European countries. However, due to the significant impact of the sluggish French market and inventory adjustments by the Italian distributor, among other factors, sales volume for Europe as a whole in the second half is expected to be slightly below the previous forecast.

In Asia and Oceania, which we position as our focus market, we significantly revised our sales volume forecast downward at the time of our previous announcement. This was due to factors such as a longer-than-expected preparation period for sales and service training at our new distributor in Australia, as well as the sluggish Australian market. Although sales launch was delayed in the first half, they are gradually gaining momentum, and we expect second-half sales volume to exceed the previous forecast.

As we have revised our consolidated earnings forecast based on this situation, both net sales and profits are expected to exceed the previous forecast. This is primarily due to the incorporation of price increases in the US, and upward revisions to sales volume forecasts in other areas than the US, although we have revised the US tariff cost, which was previously estimated at 4.37 billion yen, to 5.18 billion yen due to an upward revision of sales volume for each model at the US subsidiary, etc. The decline in the profit to sales ratio at each stage in the second half of the fiscal year is due to factors such as the greater impact of higher tariff costs.

The actual exchange rates (averaged during the period) for the first half of the fiscal year ending February 2026 were 1 US dollar = 146.74 yen, 1 British pound = 193.85 yen, 1 Euro = 161.19 yen, and 1 Chinese yuan = 20.34 yen. The assumed exchange rates for the second half and beyond are 1 US dollar = 140 yen, 1 British pound = 190 yen, 1 Euro = 164 yen, and 1 Chinese yuan = 19.50 yen.
(The previous forecast rate: 1 US dollar = 140 yen, 1 British pound = 190 yen, 1 Euro = 160 yen, and 1 Chinese yuan = 19.50 yen.)

(Reference) Millions of yen,%

	Previous Forecast		Revised Forecast		
Net sales by region	First half	Full year	First half (results)	Full year (forecast)	Change (%)
Japan	790	1,510	737	1,350	(10.6)
North America	62,730	121,000	63,367	128,030	5.8
Europe	43,470	84,660	46,885	87,210	3.0
Asia/Oceania	1,530	2,850	1,620	4,180	46.7
Others	880	1,180	1,492	2,230	89.0
Net sales	109,400	211,200	114,103	223,000	5.6
Operating profit	21,800	33,600	23,402	38,000	13.1
Ordinary profit	20,800	32,800	23,692	37,300	13.7
Profit attributable to owners of parent	14,800	23,200	17,055	26,400	13.8

Change in Sales Volume Forecast (Year on Year Change in %)

	Previous forecast			Revised forecast		
	First half	Second half	Full year	First half (results)	Second half (forecast)	Full year
North America	2.5	3.6	3.0	1.9	9.1	5.4
Europe	1.6	(6.0)	(2.2)	8.5	(7.1)	0.7
Asia/Oceania	13.8	(10.2)	0.0	21.2	33.1	28.0
Consolidated	1.8	(1.5)	0.2	5.8	2.1	4.0

2. Revision of Dividend Forecast

	Annual dividend (yen)		
	At the end of the second quarter	At the end of the fiscal year	Total
Previous forecast (announced on July 10, 2025)	0	200	200
Revised forecast		210	210
Results for the fiscal year ending February 2026	0		
Results for the fiscal year ended February 2025	0	200	200

Reasons for Revision

We regard the distribution of profits to our shareholders as one of our important management priorities and have established the following basic policy to strengthen shareholder returns. Based on this basic policy and after comprehensively considering the profit level and financial position for the fiscal year ending February 2026, we have revised our forecast for the year-end dividend for the fiscal year ending February 2026, which was previously set at 200 yen per share, to 210 yen per share.

【Basic Policy】

We will prioritize allocation of cash flow to growth investment and after securing working capital equivalent to 2 to 2.5 months of sales, we will allocate surplus funds to shareholder returns.

① Aiming for a consolidated dividend payout ratio of 40%, we will gradually increase that ratio.

② Agilely implement share buybacks based on share price level and capital efficiency, etc.

3. Cautionary statement regarding forecasts of operating results and special notes

Forward-looking statements in this report are based on information available to management at the time this report was prepared and assumptions that management believes are reasonable. Actual results may differ from these statements for a number of reasons.