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May 15, 2026

## Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)



Company name: DAIKOKU DENKI CO., LTD.

Listing: Tokyo Stock Exchange, Nagoya Stock Exchange

Securities code: 6430

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Scheduled date of annual general meeting of shareholders: June 24, 2026

Scheduled date to commence dividend payments: June 12, 2026

Scheduled date to file annual securities report: June 22, 2026

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes

President and Representative Director

Representative Senior Managing Director; General Manager,  
Corporate Management Division

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

#### (1) Consolidated operating results

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	54,337	(5.5)	9,673	(21.0)	9,831	(19.6)	5,754	(25.5)
March 31, 2025	57,492	-	12,242	-	12,231	1.1	7,727	(8.7)

Note: Comprehensive income For the fiscal year ended March 31, 2026: ¥ 5,811 million [ (24.9)% ]  
For the fiscal year ended March 31, 2025: ¥ 7,739 million [ (9.0)% ]

Fiscal year ended	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
	Yen	Yen	%	%	%
March 31, 2026	395.60	-	12.1	16.9	17.8
March 31, 2025	526.84	-	18.0	21.0	21.3

Reference: Share of profit (loss) of entities accounted for using equity method

For the fiscal year ended March 31, 2026: ¥ - million

For the fiscal year ended March 31, 2025: ¥ - million

#### (2) Consolidated financial position

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2026	59,279	49,668	83.8	3,411.34
March 31, 2025	57,266	45,287	79.1	3,127.07

Reference: Equity

As of March 31, 2026: ¥ 49,668 million

As of March 31, 2025: ¥ 45,287 million

#### (3) Consolidated cash flows

Fiscal year ended	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2026	5,946	(2,709)	(1,605)	18,591
March 31, 2025	7,695	(7,874)	(3,295)	16,960

## 2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2025	-	40.00	-	80.00	120.00	1,775	22.8	4.1
Fiscal year ended March 31, 2026	-	30.00	-	70.00	100.00	1,481	25.3	3.1
Fiscal year ending March 31, 2027 (Forecast)	-	40.00	-	60.00	100.00		47.8	

Note: Breakdown of the year-end dividend for the fiscal year ended March 31, 2026 :

Commemorative dividend	- yen
Special dividend	- yen

## 3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026									
Full year	48,000	(11.7)	4,500	(53.5)	4,600	(53.2)	3,100	(46.1)	212.91

### \* Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly included:	-	companies(	)
Excluded:	-	companies(	)

(2) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	14,818,175 shares
As of March 31, 2025	14,797,232 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2026	258,353 shares
As of March 31, 2025	314,879 shares

(iii) Average number of shares outstanding during the period

Fiscal Year ended March 31, 2026	14,546,409 shares
Fiscal Year ended March 31, 2025	14,667,567 shares

**[Reference] Overview of non-consolidated financial results****1. Non-consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)****(1) Non-consolidated operating results**

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	47,230	(14.0)	8,777	(28.5)	8,955	(27.2)	6,004	(21.3)
March 31, 2025	54,903	-	12,284	-	12,308	(4.4)	7,634	(11.9)

Fiscal year ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
March 31, 2026	412.80	-
March 31, 2025	520.49	-

**(2) Non-consolidated financial position**

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2026	56,567	48,881	86.4	3,357.25
March 31, 2025	55,601	44,310	79.7	3,059.63

Reference: Equity

As of March 31, 2026: ¥ 48,881 million

As of March 31, 2025: ¥ 44,310 million

\* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

\* Proper use of earnings forecasts, and other special matters

# Consolidated Financial Statements and Primary Notes

## Consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2025	As of March 31, 2026
<b>Assets</b>		
Current assets		
Cash and deposits	16,960,449	16,591,921
Notes receivable - trade	350,833	55,160
Electronically recorded monetary claims - operating	3,220,853	4,344,470
Accounts receivable - trade	3,607,467	3,725,882
Contract assets	203,755	372,937
Securities	-	2,997,835
Merchandise and finished goods	10,670,773	9,411,243
Work in process	33,541	19,467
Raw materials and supplies	570,549	485,533
Other	780,616	1,233,614
Allowance for doubtful accounts	(275,881)	(195,389)
Total current assets	36,122,959	39,042,677
Non-current assets		
Property, plant and equipment		
Buildings and structures	10,996,997	11,041,484
Accumulated depreciation	(6,098,357)	(6,371,078)
Buildings and structures, net	4,898,640	4,670,406
Machinery, equipment and vehicles	514,356	556,812
Accumulated depreciation	(459,908)	(510,404)
Machinery, equipment and vehicles, net	54,448	46,408
Tools, furniture and fixtures	6,101,704	6,003,859
Accumulated depreciation	(5,286,090)	(5,335,214)
Tools, furniture and fixtures, net	815,614	668,645
Land	6,232,980	6,617,370
Construction in progress	16,043	36,818
Total property, plant and equipment	12,017,727	12,039,648
Intangible assets		
Software	3,714,756	4,623,726
Goodwill	1,072,257	913,994
Other	70,332	69,531
Total intangible assets	4,857,345	5,607,251
Investments and other assets		
Investment securities	296,151	284,503
Shares of subsidiaries and associates	766,137	-
Retirement benefit asset	159,185	252,856
Deferred tax assets	863,420	567,594
Membership	230,393	229,580
Leasehold and guarantee deposits	489,436	504,758
Other	1,621,936	902,128
Allowance for doubtful accounts	(158,418)	(151,440)
Total investments and other assets	4,268,243	2,589,982
Total non-current assets	21,143,317	20,236,882
Total assets	57,266,276	59,279,560

(Thousands of yen)

	As of March 31, 2025	As of March 31, 2026
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	1,970,627	2,466,400
Electronically recorded obligations - operating	2,025,046	1,096,249
Accounts payable - other	1,642,273	1,747,266
Accrued expenses	926,822	952,645
Income taxes payable	2,104,801	1,086,050
Contract liabilities	57,472	71,772
Provision for product warranties	59,058	-
Reserve for quality assurance	558,049	-
Provision for share awards for employee	152,956	156,051
Provision for bonuses for directors (and other officers)	266,219	258,251
Other	1,211,113	589,591
Total current liabilities	10,974,440	8,424,280
Non-current liabilities		
Provision for retirement benefits for directors (and other officers)	498,270	520,712
Retirement benefit liability	295,330	428,118
Other	210,801	237,754
Total non-current liabilities	1,004,402	1,186,585
Total liabilities	11,978,843	9,610,866
<b>Net assets</b>		
Shareholders' equity		
Share capital	700,530	723,128
Capital surplus	706,538	729,136
Retained earnings	44,557,149	48,683,523
Treasury shares	(851,463)	(698,277)
Total shareholders' equity	45,112,755	49,437,510
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	6,612	17,011
Remeasurements of defined benefit plans	167,969	213,987
Total accumulated other comprehensive income	174,581	230,998
Non-controlling interests	94	185
Total net assets	45,287,432	49,668,694
Total liabilities and net assets	57,266,276	59,279,560

Consolidated Statements of Income and Comprehensive Income  
Consolidated Statement of Income

(Thousands of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Net sales	57,492,726	54,337,041
Cost of sales	30,769,226	29,606,809
Gross profit	26,723,499	24,730,231
Selling, general and administrative expenses		
Salaries and wages	2,356,451	2,551,005
Bonuses	1,756,125	1,704,589
Provision for retirement benefits for directors (and other officers)	20,030	21,755
Provision for bonuses for directors (and other officers)	267,671	258,251
Provision of allowance for doubtful accounts	(33,228)	(85,865)
Provision for product warranties	80,435	-
Provision for quality assurance	467,943	-
Depreciation	854,379	917,321
Retirement benefit expenses	187,120	193,531
Other	8,523,804	9,495,947
Total selling, general and administrative expenses	14,480,733	15,056,536
Operating profit	12,242,766	9,673,694
Non-operating income		
Interest income	3,008	17,938
Dividend income	7,342	28,387
Royalty income	23,440	31,721
Settlement received	-	25,092
Gain on forgiveness of debts	-	18,900
Insurance revenue	14,458	-
Other	36,726	66,571
Total non-operating income	84,976	188,611
Non-operating expenses		
Interest expenses	543	8
Foreign exchange losses	12,839	22,057
Commission expenses	21,260	-
Commission for disposal of treasury stock	58,347	-
Other	2,956	8,423
Total non-operating expenses	95,946	30,489
Ordinary profit	12,231,796	9,831,817
Extraordinary income		
Gain on sale of non-current assets	6,419	4,300
Gain on sale of investment securities	1,551	-
Total extraordinary income	7,971	4,300
Extraordinary losses		
Loss on sale of non-current assets	8,169	-
Loss on retirement of non-current assets	39,770	4,051
Impairment losses	686,250	34,396
Loss on valuation of investment securities	52,772	28,288
Loss on valuation of shares of subsidiaries and associates	-	766,137
Other	6,270	-
Total extraordinary losses	793,234	832,874
Profit before income taxes	11,446,533	9,003,242
Income taxes - current	3,808,772	2,971,523
Income taxes - deferred	(89,711)	277,086

Total income taxes	3,719,061	3,248,610
Profit	7,727,472	5,754,632
Profit attributable to non-controlling interests	44	75
Profit attributable to owners of parent	7,727,428	5,754,556

## Consolidated Statement of Comprehensive Income

(Thousands of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Profit	7,727,472	5,754,632
Other comprehensive income		
Valuation difference on available-for-sale securities	(15,516)	10,396
Remeasurements of defined benefit plans, net of tax	27,795	46,017
Total other comprehensive income	12,278	56,414
Comprehensive income	7,739,751	5,811,046
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	7,739,724	5,810,973
Comprehensive income attributable to non-controlling interests	26	73

Consolidated Statement of Changes in Equity

For the fiscal year ended March 31, 2025

(Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	674,000	680,008	39,206,726	(2,713)	40,558,021
Changes during period					
Dividends of surplus			(2,070,104)		(2,070,104)
Issuance of new shares	26,530	26,530			53,061
Profit attributable to owners of parent			7,727,428		7,727,428
Purchase of treasury shares				(3,100,552)	(3,100,552)
Disposal of treasury shares		(306,901)		2,251,803	1,944,901
Transfer of loss on disposal of treasury shares		306,901	(306,901)		-
Increase in consolidated subsidiaries - non-controlling interests					-
Net changes in items other than shareholders' equity					
Total changes during period	26,530	26,530	5,350,422	(848,749)	4,554,734
Balance at end of period	700,530	706,538	44,557,149	(851,463)	45,112,755

	Accumulated other comprehensive income			Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	22,111	140,174	162,285	-	40,720,307
Changes during period					
Dividends of surplus					(2,070,104)
Issuance of new shares					53,061
Profit attributable to owners of parent					7,727,428
Purchase of treasury shares					(3,100,552)
Disposal of treasury shares					1,944,901
Transfer of loss on disposal of treasury shares					-
Increase in consolidated subsidiaries - non-controlling interests				67	67
Net changes in items other than shareholders' equity	(15,499)	27,795	12,296	26	12,322
Total changes during period	(15,499)	27,795	12,296	94	4,567,125
Balance at end of period	6,612	167,969	174,581	94	45,287,432



For the fiscal year ended March 31, 2026

(Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	700,530	706,538	44,557,149	(851,463)	45,112,755
Changes during period					
Dividends of surplus			(1,628,183)		(1,628,183)
Issuance of new shares	22,597	22,597			45,194
Profit attributable to owners of parent			5,754,556		5,754,556
Purchase of treasury shares					-
Disposal of treasury shares				153,185	153,185
Transfer of loss on disposal of treasury shares					-
Increase in consolidated subsidiaries - non-controlling interests					-
Net changes in items other than shareholders' equity					
Total changes during period	22,597	22,597	4,126,373	153,185	4,324,754
Balance at end of period	723,128	729,136	48,683,523	(698,277)	49,437,510

	Accumulated other comprehensive income			Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	6,612	167,969	174,581	94	45,287,432
Changes during period					
Dividends of surplus					(1,628,183)
Issuance of new shares					45,194
Profit attributable to owners of parent					5,754,556
Purchase of treasury shares					-
Disposal of treasury shares					153,185
Transfer of loss on disposal of treasury shares					-
Increase in consolidated subsidiaries - non-controlling interests					-
Net changes in items other than shareholders' equity	10,399	46,017	56,416	90	56,507
Total changes during period	10,399	46,017	56,416	90	4,381,261
Balance at end of period	17,011	213,987	230,998	185	49,668,694

## Consolidated Statement of Cash Flows

(Thousands of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
<b>Cash flows from operating activities</b>		
Profit before income taxes	11,446,533	9,003,242
Depreciation	1,561,108	1,676,921
Impairment losses	686,250	34,396
Amortization of goodwill	182,783	160,105
Share-based payment expenses	43,786	199,247
Increase (decrease) in allowance for doubtful accounts	(51,898)	(87,470)
Decrease (increase) in retirement benefit asset	-	(93,671)
Increase (decrease) in provision for retirement benefits for directors (and other officers)	14,839	22,442
Increase (decrease) in provision for employee stock ownership plan trust	152,956	3,095
Interest and dividend income	(10,350)	(46,326)
Interest expenses	543	8
Loss on retirement of non-current assets	39,770	4,051
Loss (gain) on sale of non-current assets	1,751	(4,300)
Loss (gain) on sale of investment securities	(1,551)	-
Loss on valuation of membership	1,200	-
Decrease (increase) in trade receivables	1,954,298	(1,110,897)
Decrease (increase) in inventories	2,258,876	1,261,051
Increase (decrease) in trade payables	(5,889,795)	(433,023)
Loss on valuation of shares of subsidiaries and associates	-	766,137
Decrease (increase) in other assets	(38,623)	(509,405)
Increase (decrease) in other liabilities	100,449	(1,038,813)
Other, net	121,150	37,308
Subtotal	12,574,079	9,844,101
Interest and dividends received	10,277	46,102
Interest paid	(543)	(8)
Income taxes paid	(4,888,455)	(3,943,777)
Income taxes refund	10	17
Net cash provided by (used in) operating activities	7,695,368	5,946,435
<b>Cash flows from investing activities</b>		
Purchase of securities	-	(997,811)
Purchase of property, plant and equipment	(3,865,194)	(727,867)
Proceeds from sale of property, plant and equipment	7,681	7,546
Purchase of intangible assets	(1,752,776)	(1,666,999)
Purchase of investment securities	(5,114)	(1,404)
Proceeds from sale of investment securities	3,836	-
Purchase of shares of subsidiaries and associates	(766,137)	-
Proceeds from refund of leasehold and guarantee deposits	4,329	22,669
Payments of leasehold and guarantee deposits	(66,794)	(39,648)
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(1,266,576)	-
Proceeds from purchase of shares of subsidiaries resulting in change in scope of consolidation	45,642	-
Payments for absorption-type company split	-	(34,005)
Other, net	(213,017)	727,605
Net cash provided by (used in) investing activities	(7,874,121)	(2,709,915)

(Thousands of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
<b>Cash flows from financing activities</b>		
Redemption of bonds	(10,000)	(5,000)
Purchase of treasury shares	(3,100,552)	-
Proceeds from disposal of treasury shares	1,944,901	-
Dividends paid	(2,068,852)	(1,628,072)
Other, net	(60,790)	28,024
Net cash provided by (used in) financing activities	(3,295,294)	(1,605,048)
Net increase (decrease) in cash and cash equivalents	(3,474,046)	1,631,471
Cash and cash equivalents at beginning of period	20,434,496	16,960,449
Cash and cash equivalents at end of period	16,960,449	18,591,921