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Consolidated Financial Results for the Three Months Ended June 30, 2025 [Japanese GAAP]

August 8, 2025

Company name: DAIKOKU DENKI CO., LTD.
Listing: Tokyo Stock Exchange, Nagoya Stock Exchange
Securities code: 6430
URL: <https://www.daikoku.co.jp/>
Representative: Masakatsu Kayamori
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Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

President and Representative Director
Representative Senior Managing Director; General Manager,
Corporate Management Division

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2025 (April 1, 2025 to June 30, 2025)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2025	15,331	(17.7)	3,526	(36.9)	3,552	(36.6)	2,424	(37.6)
June 30, 2024	18,619	-	5,591	-	5,605	15.5	3,883	15.3

(Note) Comprehensive income: Three months ended June 30, 2025: ¥ 2,444 million [(37.0) %]
Three months ended June 30, 2024: ¥ 3,881 million [15.2 %]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2025	167.06	-
June 30, 2024	262.68	-

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
As of	Millions of yen	Millions of yen	%
June 30, 2025	57,718	46,701	80.9
March 31, 2025	57,266	45,287	79.1

(Reference) Equity: As of June 30, 2025: ¥ 46,701 million
As of March 31, 2025: ¥ 45,287 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	40.00	-	80.00	120.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		30.00	-	50.00	80.00

(Note) Revision to the forecast for dividends announced most recently: None

(Note) Breakdown of the 1st quarter dividend for the fiscal year ending March 31, 2026 :

Commemorative dividend - yen
Special dividend - yen

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026(April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	48,500	(15.5)	5,300	(56.6)	5,300	(56.7)	3,500	(54.7)	241.67

(Note) Revision to the financial results forecast announced most recently: Yes

* Notes:

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - (Company name:)
Excluded: - (Company name:)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- 1) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- 2) Changes in accounting policies due to other reasons: None
- 3) Changes in accounting estimates: None
- 4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2025: 14,797,232 shares
March 31, 2025: 14,797,232 shares

2) Number of treasury shares at the end of the period:

June 30, 2025: 258,353 shares
March 31, 2025: 314,879 shares

3) Average number of shares outstanding during the period:

Three months ended June 30, 2025: 14,511,547 shares
Three months ended June 30, 2024: 14,782,662 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes(voluntary)

* Proper use of earnings forecasts, and other special matters

Quarterly Consolidated Financial Statements and Primary Notes
Quarterly Consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	16,960,449	17,448,126
Notes and accounts receivable - trade, and contract assets	4,162,056	5,246,889
Electronically recorded monetary claims - operating	3,220,853	2,605,617
Merchandise and finished goods	10,670,773	9,822,409
Work in process	33,541	5,253
Raw materials and supplies	570,549	350,554
Other	780,616	2,289,572
Allowance for doubtful accounts	(275,881)	(247,836)
Total current assets	36,122,959	37,520,587
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	4,898,640	4,826,978
Land	6,232,980	6,232,980
Other, net	886,106	816,550
Total property, plant and equipment	12,017,727	11,876,509
Intangible assets		
Software	3,714,756	3,768,095
Goodwill	1,072,257	1,032,541
Other	70,332	70,063
Total intangible assets	4,857,345	4,870,699
Investments and other assets		
Deferred tax assets	863,420	843,080
Other	3,563,240	2,765,088
Allowance for doubtful accounts	(158,418)	(157,573)
Total investments and other assets	4,268,243	3,450,595
Total non-current assets	21,143,317	20,197,804
Total assets	57,266,276	57,718,392

(Thousands of yen)

	As of March 31, 2025	As of June 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	1,970,627	1,858,712
Electronically recorded obligations - operating	2,025,046	3,317,173
Income taxes payable	2,104,801	1,107,246
Provision for product warranties	59,058	57,564
Provision for bonuses for directors (and other officers)	266,219	12,355
Reserve for quality assurance	558,049	466,756
Provision for share awards for employee	152,956	-
Other	3,837,682	3,134,818
Total current liabilities	10,974,440	9,954,626
Non-current liabilities		
Provision for retirement benefits for directors (and other officers)	498,270	504,387
Retirement benefit liability	295,330	287,658
Other	210,801	269,817
Total non-current liabilities	1,004,402	1,061,863
Total liabilities	11,978,843	11,016,489
Net assets		
Shareholders' equity		
Share capital	700,530	700,530
Capital surplus	706,538	706,538
Retained earnings	44,557,149	45,797,706
Treasury shares	(851,463)	(698,277)
Total shareholders' equity	45,112,755	46,506,498
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	6,612	30,664
Remeasurements of defined benefit plans	167,969	164,643
Total accumulated other comprehensive income	174,581	195,307
Non-controlling interests	94	96
Total net assets	45,287,432	46,701,903
Total liabilities and net assets	57,266,276	57,718,392

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the three months ended June 30, 20XX

(Thousands of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Net sales	18,619,526	15,331,812
Cost of sales	9,601,457	8,280,846
Gross profit	9,018,069	7,050,965
Selling, general and administrative expenses	3,426,330	3,524,684
Operating profit	5,591,738	3,526,280
Non-operating income		
Interest income	133	3,143
Dividend income	6,533	12,911
Other	12,059	13,802
Total non-operating income	18,725	29,856
Non-operating expenses		
Interest expenses	13	2,011
Foreign exchange losses	4,428	-
Other	158	1,362
Total non-operating expenses	4,600	3,373
Ordinary profit	5,605,863	3,552,763
Extraordinary income		
Gain on sale of non-current assets	579	356
Total extraordinary income	579	356
Extraordinary losses		
Loss on sale of non-current assets	2,766	-
Loss on retirement of non-current assets	259	0
Impairment losses	-	4,295
Loss on valuation of investment securities	-	26,128
Total extraordinary losses	3,025	30,424
Profit before income taxes	5,603,417	3,522,695
Income taxes - current	1,822,593	1,086,378
Income taxes - deferred	(102,263)	12,103
Total income taxes	1,720,329	1,098,482
Profit	3,883,087	2,424,213
Profit (loss) attributable to non-controlling interests	-	(19)
Profit attributable to owners of parent	3,883,087	2,424,233

Quarterly Consolidated Statement of Comprehensive Income
For the three months ended June 30, 20XX

(Thousands of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Profit	3,883,087	2,424,213
Other comprehensive income		
Valuation difference on available-for-sale securities	(17)	24,056
Remeasurements of defined benefit plans, net of tax	(1,245)	(3,326)
Total other comprehensive income	(1,263)	20,730
Comprehensive income	3,881,824	2,444,943
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,881,824	2,444,959
Comprehensive income attributable to non-controlling interests	-	(15)