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Stock Exchange Code 6428

June 10, 2025

(Date of commencement of electronic provision measures: June 4, 2025)

**To Shareholders with Voting Rights:**

OIZUMI Shuji

President and Representative Director

OIZUMI Corporation

2-7-10, Naka-cho, Atsugi-shi,  
Kanagawa, Japan

**NOTICE OF THE 57TH ANNUAL GENERAL MEETING OF  
SHAREHOLDERS**

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

We are pleased to inform that the 57th Annual General Meeting of Shareholders of OIZUMI Corporation (the “Company”) will be held for the purposes as described below.

In convening this General Meeting of Shareholders, the Company has taken measures for providing information in electronic format (the “electronic provision measures”) and has posted matters subject to the electronic provision measures on the following Company’s website as the Notice of the 57th Annual General Meeting of Shareholders.

[The Company website]

<https://oizumi.co.jp/ir/stock/agm> (in Japanese only)

In addition to the website shown above, the Company also has posted this information on the following website:

[The Tokyo Stock Exchange (TSE) website]

<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

Please access the website above, enter our company name or stock exchange code, and click on “Search” to find search results. Then, click on “Basic information” and “Documents for public inspection/PR information” in this order to find necessary information.

If you are not attending the meeting, you can exercise your voting rights via the Internet or in writing. Please review the Reference Documents for the General Meeting of Shareholders included in the matters subject to the electronic provision measures, and exercise your voting rights by 5:00 p.m. Japan time on Thursday, June 26, 2025.

- 1. Date and Time:** Friday, June 27, 2025 at 10:00 a.m. Japan time  
(The reception desk will open at 9:00 a.m.)
- 2. Place:** Rembrandt Hotel Atsugi, Banquet Hall “Akatsuki” on the 2nd floor  
2-13-1, Naka-cho, Atsugi-shi, Kanagawa, Japan  
(Please see the map to the venue at the end of this document.)
- 3. Meeting Agenda:**  
**Matters to be reported:** For the 57th Fiscal Year (April 1, 2024–March 31, 2025)
  1. The Business Report, Consolidated Financial Statements and Non-consolidated Financial Statements

2. Results of audits by the Accounting Auditor and the Audit & Supervisory Committee of the Consolidated Financial Statements

**Proposal to be resolved:**

**Proposal 1:** Appropriation of Surplus

**Proposal 2:** Election of Five (5) Directors (Excluding Directors Concurrently Serving as Audit & Supervisory Committee Members)

# Reference Documents for the General Meeting of Shareholders

## Proposals and References

### Proposal 1: Appropriation of Surplus

The Company proposes the following appropriation of surplus.

#### Matters concerning the dividend

The Company considers the return of profits to its shareholders a priority issue. Regarding dividends, the Company's basic policy is to distribute dividends stably and continuously, in comprehensive consideration of its financial results, financial condition, and payout ratio, etc. The Company intends to use internal reserves for purposes such as enhancement of research and development, capital investment, and diversification of business fields.

The Company proposes to distribute the year-end dividends for the 57th fiscal year as follows, while comprehensively taking into account the business results and the payout ratio, etc.

- (1) Allocation of dividend property to shareholders and total amount thereof
  - 12 yen per share of the Company's common stock
  - Total amount of dividends: 269,942,136 yen
- (2) Effective date of dividends from surplus
  - June 30, 2025

**Proposal 2:** Election of Five (5) Directors (Excluding Directors Concurrently Serving as Audit & Supervisory Committee Members)

As the terms of office of all five (5) Directors (excluding Directors concurrently serving as Audit & Supervisory Committee Members) will expire at the conclusion of this General Meeting of Shareholders, the election of five (5) Directors (excluding Directors concurrently serving as Audit & Supervisory Committee Members) is proposed.

The Audit & Supervisory Committee judges that each candidate is qualified to be Director of the Company after evaluating the status of business execution and performance during the fiscal year under review.

The candidates for Directors (excluding Directors concurrently serving as Audit & Supervisory Committee Members) are as follows:

No.	Name (Date of birth)	Past experience, significant concurrent positions and positions in the Company	Number of shares of the Company held
1	OIZUMI Seiji (June 25, 1943)	<p>August 1968 President and Representative Director of Oizumi Seisakusho Yugen Kaisha (currently OIZUMI Corporation)</p> <p>July 1974 President and Representative Director at incorporation of the Company</p> <p>April 2015 Chairman and Representative Director (to present)</p> <p>(Significant concurrent positions)</p> <p>President and Representative Director of OIZUMI Holdings Co., Ltd.</p> <p>President and Representative Director of Kanagawa Electric Power Company, Incorporated</p> <p>(Reasons for the nomination as a candidate for Director)</p> <p>Mr. OIZUMI Seiji has been responsible for the overall management of the Company and its group companies as the founder and Representative Director of the Company, and has fully fulfilled his responsibilities through his extensive experience, achievements, and strong leadership. The Company has nominated him as a candidate for Director as the Company believes that he is an appropriate person to continuously improve the corporate value of the Company and its group companies in the future.</p>	36,700
2	OIZUMI Shuji (September 6, 1973)	<p>July 1998 Joined the Company</p> <p>October 1999 General Manager of Special Sales Department</p> <p>June 2000 Director, General Manager of Special Sales Department</p> <p>July 2002 Managing Director, General Manager of Purchasing Department</p> <p>June 2006 Senior Managing Director, General Manager of Sales Division</p> <p>June 2007 Deputy President and Director</p> <p>June 2008 Deputy President and Representative Director</p> <p>April 2015 President and Representative Director (to present)</p> <p>(Significant concurrent positions)</p> <p>Representative of Red Entertainment Corporation</p> <p>Chairman and Representative Director of TAKAO Co., Ltd.</p> <p>(Reasons for the nomination as a candidate for Director)</p> <p>Since he assumed office as President and Representative Director of the Company, Mr. OIZUMI Shuji has overseen the overall business of the Company and its group companies, and has fully fulfilled his important responsibilities in the execution of business operations by utilizing his strong leadership and extensive knowledge. The Company has nominated him as a candidate for Director as the Company believes that he is an appropriate person to continuously improve the corporate value of the Company and its group companies in the future.</p>	3,140,100
3	KAKIZAWA Takao (April 12, 1964)	<p>April 1987 Joined the Company</p> <p>April 2006 General Manager of Technology Department</p> <p>August 2008 General Manager of Purchasing Department</p> <p>July 2009 Executive Officer in charge of Technology and Purchasing</p> <p>April 2015 Managing Executive Officer in charge of Technology and Purchasing</p> <p>June 2020 Managing Director</p> <p>June 2022 Senior Managing Director (to present)</p> <p>(Significant concurrent position)</p> <p>President and Representative Director of Oizumi Shimonita Corporation</p> <p>(Reasons for the nomination as a candidate for Director)</p> <p>Since joining the Company, Mr. KAKIZAWA Takao has held positions of general manager of the Technology Department and general manager of the Purchasing Department. Based on his extensive knowledge and insight, he has promoted the improvement of technical capabilities and cost reductions. The Company has nominated him as a candidate for Director as the Company believes that he is an appropriate person to utilize his wealth of experience and achievements to continuously improve the</p>	8,350

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		corporate value of the Company and its group companies.	

No.	Name (Date of birth)	Past experience, significant concurrent positions and positions in the Company	Number of shares of the Company held
4	KITAMURA Minoru (November 15, 1963)	<p>April 1984      Joined the Company</p> <p>April 2006      Deputy General Manager of Administration Department</p> <p>June 2020      Director, General Manager of Administration Department (to present)</p> <p>(Reasons for the nomination as a candidate for Director)</p> <p>Since joining the Company Mr. KITAMURA Minoru has been in charge of the accounting, finance, and administrative divisions, and he has used his wealth of experience and achievements in accounting, finance, and taxation to strengthen management and improve operational efficiency at the Company and its group companies. The Company has nominated him as a candidate for Director as the Company believes that he is an appropriate person to continuously improve the corporate value of the Company and its group companies in the future.</p>	3,850
5	KANO Miki (December 19, 1961)	<p>April 1992      Registered as an attorney at law</p> <p>                    Joined Komatsu &amp; Koma Law Office</p> <p>November 2000      Joined Shin-Tokyo Law Office</p> <p>October 2004      Partner, Kasumigaseki Law and Accounting Office</p> <p>August 2008      Established Kano Law Office and became Partner (to present)</p> <p>June 2022      Director of the Company (to present)</p> <p>(Significant concurrent position)</p> <p>Partner, Kano Law Office</p> <p>(Reasons for the nomination as a candidate for Outside Director and expected roles)</p> <p>Ms. KANO Miki has been involved in corporate legal affairs as an attorney and has professional insight and extensive experience in legal and compliance matters. The Company continues to nominate her as a candidate for Independent Outside Director as the Company believes that she will provide useful opinions and guidance to the management of the Company and its group companies.</p>	—

Notes: 1. The Company has no transaction other than stock dividend payment with OIZUMI Holdings Co., Ltd., in which Mr. OIZUMI Shuji and his relatives own all voting rights.

2. Kanagawa Electric Power Company, Incorporated, Red Entertainment Corporation, Oizumi Shimonita Corporation, and TAKAO Co., Ltd. are wholly-owned subsidiaries of the Company.

3. Ms. KANO Miki is a candidate for Outside Director. The Company has appointed her as Independent Director pursuant to the provisions of the Tokyo Stock Exchange.

4. The term of office of Ms. KANO Miki as Outside Director of the Company will be three (3) years at the conclusion of this Annual General Meeting of Shareholders.

5. The Company has entered into a directors and officers liability insurance contract with an insurance company as stipulated in Article 430-3, Paragraph 1 of the Companies Act. The insurance covers any damages that may result from the insured including the Directors of the Company being liable for the performance of their duties or being subject to a claim for the pursuit of such liability. The insurance premiums including those for riders are fully paid by the Company. The insured, therefore, does not bear the premiums.

However, the policy does include certain exemption clauses, such as no compensation being given for liability attributable to acts in violation of laws or regulations that were carried out with full knowledge of their illegality. If each candidate is reappointed to the Board of Directors, they will be insured under such insurance policy. The policy is scheduled to be renewed in August 2025.

**(Reference) Management team subject to approval of the proposals for the appointment of Directors in this notice (plan)**

Name	Position	Outside Director	Expertise and experience						
			Corporate Management M&A	Sales Marketing	Technology/ Development	Production/ Manufacturing	Finance/ Accounting	HR/Labor	Law/ Risk Management
<b>OIZUMI Seiji</b>	Chairman and Representative Director		○					○	○
<b>OIZUMI Shuji</b>	President and Representative Director		○	○	○			○	
<b>KAKIZAWA Takao</b>	Senior Managing Director		○		○	○			
<b>KITAMURA Minoru</b>	Director						○	○	○
<b>KANO Miki</b>	Outside Director	○							○
<b>YAMAZAKI Yasuo</b>	Outside Director	○							○
<b>KOUHARA Tomohide</b>	Outside Director	○	○						
<b>NAKAGOME Junnosuke</b>	Outside Director	○	○						