

Company Name: Universal Entertainment Corporation  
Representative: Tomohiro Okada  
Representative Director & President  
(TSE STANDARD Code: 6425)  
Contact: Daisuke Shibata  
Corporate Planning Office  
(<https://uct.universal-777.com/m/contact-en>)

## Notice on Matters Regarding the Controlling Shareholder

Universal Entertainment Corporation (hereinafter referred to as “UEC”) hereby provides notice of the following matters regarding the controlling shareholder with respect to Okada Holdings Limited, the parent company of UEC as of December 31, 2025.

### 1. Trade Name and Other Information of Parent Company

(As of December 31, 2025)

Name	Category	Voting rights holding ratio (%)			Financial instrument exchange which issued shares are listed
		Direct holding portion	Combined portion	Total	
Okada Holdings Limited	Parent Company	70.31	-	70.31	N/A

### 2. Positioning of Listed Company in Corporate Group of Parent Company and Other Relationship Between Listed Company and Parent Company

Okada Holdings Limited owns 70.31% of the voting rights of UEC, and hence UEC is a subsidiary of Okada Holdings Limited.

Regarding personnel relationships, our Representative Director & President Mr. Tomohiro Okada, who is also the controlling shareholder of our parent company, concurrently serves as the director of our parent company. Except for Mr. Tomohiro Okada, none of our directors are officers or employees of Okada Holdings Limited, and we do not accept seconded personnel from Okada Holdings Limited.

While our major decisions are made by the Board of Directors, we are in a position to make fair management decisions because the directors and employees of our parent company do not constitute a majority of our Board, and we have 5 outside directors in office who meet the established independence criteria. Furthermore, our management policies and business activities are conducted based on our own standards and judgments.

In addition, the business of our parent company is investment in securities, which is a different business from UEC, and we are not dependent on our parent company for any transactions. Therefore, no restrictions, risks, and disadvantages to our business from our parent company are anticipated, and hence there is no obstruction to the business operations of UEC by our parent company.

Based on the above, we believe that we have secured a certain degree of independence from our parent company.

Mr. Tomohiro Okada is committed to the management of UEC with strong determination to maximize its corporate value and to achieve sustainable growth and is personally taking the lead in driving corporate reforms and executing growth strategies to earn trust from shareholders.

3. Matters Regarding Transactions with Controlling Shareholder

There is no applicable information.

4. State of Implementation of Minority Shareholder Protection Measures Upon Conducting Transactions with Controlling Shareholder

Whenever UEC conducts transactions with the controlling shareholder, our policy is to examine and manage those transactions with prudence following consideration of market prices and other factors to prevent minority shareholders' interests from being compromised. Should it be necessary, UEC obtains opinions from parties that do not have any interest in controlling shareholder, etc., consults with attorneys, requests third-party agencies to conduct assessments, among other measures to ensure that the transactions are fair and appropriate in the same manner as ordinary transactions.