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Notice of Revision of Business Results Forecast

Universal Entertainment Corporation (hereinafter referred to as the “Company”) hereby announces that the Company revised its full-year consolidated business results forecast for the fiscal year ended December 31, 2021 (January 1, 2021 – December 31, 2021), which it had placed in a “To Be Determined” (TBD) status in “Corrected Summary of Financial Data and Business Results for the Fiscal Year Ended December 31, 2020 (JP GAAP, Consolidated)” disclosed on February 12, 2021, as below. Details are as follows.

● Revision of Business Results Forecast

Revision of consolidated business results forecast figures for full fiscal year ended December 31, 2021 (January 1, 2021 – December 31, 2021)

	Net Sales	Operating Profit (Loss)	Ordinary Profit (Loss)	Net Income (Loss) Attributable to Owners of Parent	Net Income Per Share
Previously-announced forecast (A)	Million yen TBD	Million yen TBD	Million yen TBD	Million yen TBD	Yen TBD
Newly-revised forecast (B)	90,400	1,800	-2,600	-18,800	-242.63
Change (B-A)	-	-	-	-	
Change (%)	-	-	-	-	
(Reference) Actual business results for previous fiscal year (Fiscal year ended December 31, 2020)	90,871	2,555	-9,249	-19,218	-247.60

(Reason for Revision)

Due to difficulties in computing the effects of the global spreading of the novel coronavirus (COVID-19) on its full-year consolidated business results for the fiscal year ended December 31, 2021, the Company had placed its forecast of those business results in a “TBD” status.

Although the timing of the end of the COVID-19 pandemic still remains uncertain, the Company computed its full-year consolidated business results forecast based on the status of orders received in its Amusement Equipments Business in the immediate term, the 4th Quarter results (preliminary report) of TIGER RESORT, LEISURE AND ENTERTAINMENT, INC., which operates the Company group’s “OKADA MANILA” integrated resort facility, and other factors.

Note: The above business results forecast was computed based on information available at this stage.

Actual business results may differ from forecast figures in the future due to various factors.