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May 1, 2026

## Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)



Company name: GALILEI CO.LTD.  
 Listing: Tokyo Stock Exchange  
 Securities code: 6420  
 URL: <https://www.galilei-group.co.jp>  
 Representative: Go Fukushima President  
 Inquiries: Yoshiyuki Yanagihara Executive Officer, Finance and Accounting Division Manager  
 Telephone: +81-6-6477-2011  
 Scheduled date of annual general meeting of shareholders: June 26, 2026  
 Scheduled date to commence dividend payments: June 29, 2026  
 Scheduled date to file annual securities report: June 24, 2026  
 Preparation of supplementary material on financial results: None  
 Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

#### (1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2026	138,616	6.1	17,078	3.1	17,943	4.5	12,294	2.4
March 31, 2025	130,639	12.8	16,572	8.3	17,175	6.3	12,008	(2.4)

Note: Comprehensive income For the fiscal year ended March 31, 2026: ¥ 13,700 million [ 15.8%]  
 For the fiscal year ended March 31, 2025: ¥ 11,831 million [ (19.1)%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
	Yen	Yen	%	%	%
Fiscal year ended March 31, 2026	306.74	-	11.4	12.1	12.3
March 31, 2025	299.79	-	12.3	12.6	12.7

Reference: Share of profit (loss) of entities accounted for using equity method

For the fiscal year ended March 31, 2026: ¥ million  
 For the fiscal year ended March 31, 2025: ¥ million

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2026	154,438	113,488	73.4	2,828.36
March 31, 2025	141,562	103,206	72.4	2,558.19

Reference: Equity

As of March 31, 2026: ¥ 113,389 million  
 As of March 31, 2025: ¥ 102,491 million

#### (3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2026	12,088	(19,089)	(3,544)	42,451
March 31, 2025	10,375	(9,523)	(2,122)	52,828

## 2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2025	-	0.00	-	74.00	74.00	2,964	24.7	3.0
Fiscal year ended March 31, 2026	-	0.00	-	82.00	82.00	3,287	26.7	3.0
Fiscal year ending March 31, 2027 (Forecast)	-	0.00	-	89.00	89.00		28.6	

Note: Breakdown of the year-end dividend for the fiscal year ended March 31, 2026 :

Commemorative dividend	- yen
Special dividend	- yen

## 3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	70,947	4.3	8,527	6.3	8,947	6.4	6,157	6.7	153.59
Full year	144,923	4.5	17,154	0.4	17,974	0.2	12,411	1.0	309.59

### \* Notes

(1) Significant changes in the scope of consolidation during the period:

None

Newly included:	-	companies(	)
Excluded:	-	companies(	)

(2) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	44,132,320 shares
As of March 31, 2025	44,132,320 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2026	4,042,155 shares
As of March 31, 2025	4,068,300 shares

(iii) Average number of shares outstanding during the period

Fiscal Year ended March 31, 2026	40,080,249 shares
Fiscal Year ended March 31, 2025	40,054,672 shares

\* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

\* Proper use of earnings forecasts, and other special matters

# Consolidated Financial Statements and Primary Notes

## Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
<b>Assets</b>		
Current assets		
Cash and deposits	53,408	48,047
Notes and accounts receivable - trade, and contract assets	24,276	23,345
Electronically recorded monetary claims - operating	6,614	6,631
Merchandise and finished goods	3,444	3,748
Work in process	2,301	2,380
Raw materials and supplies	5,104	4,806
Income taxes refund receivable	-	1,348
Consumption taxes refund receivable	119	2,182
Other	1,216	1,008
Allowance for doubtful accounts	(166)	(143)
<b>Total current assets</b>	<b>96,318</b>	<b>93,356</b>
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	8,746	11,072
Machinery, equipment and vehicles, net	1,436	1,652
Land	12,332	14,183
Construction in progress	2,903	10,267
Other, net	689	885
<b>Total property, plant and equipment</b>	<b>26,109</b>	<b>38,061</b>
Intangible assets		
Goodwill	720	609
Other	630	745
<b>Total intangible assets</b>	<b>1,350</b>	<b>1,355</b>
Investments and other assets		
Investment securities	11,752	13,462
Deferred tax assets	233	1,649
Retirement benefit asset	549	1,171
Other	5,348	5,575
Allowance for doubtful accounts	(98)	(194)
<b>Total investments and other assets</b>	<b>17,784</b>	<b>21,665</b>
<b>Total non-current assets</b>	<b>45,244</b>	<b>61,081</b>
<b>Total assets</b>	<b>141,562</b>	<b>154,438</b>

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	22,672	18,216
Income taxes payable	3,293	4,737
Provision for bonuses	2,994	3,109
Provision for product warranties	497	552
Provision for loss on construction contracts	35	39
Other	6,540	9,823
Total current liabilities	36,032	36,478
Non-current liabilities		
Long-term accounts payable - other	1,231	1,095
Long-term income taxes payable	12	-
Deferred tax liabilities	607	2,943
Provision for retirement benefits for directors (and other officers)	5	12
Retirement benefit liability	324	309
Asset retirement obligations	87	88
Other	53	21
Total non-current liabilities	2,323	4,470
<b>Total liabilities</b>	<b>38,356</b>	<b>40,949</b>
<b>Net assets</b>		
Shareholders' equity		
Share capital	2,760	2,760
Capital surplus	3,681	3,904
Retained earnings	93,097	102,426
Treasury shares	(3,770)	(3,740)
Total shareholders' equity	95,768	105,350
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	5,824	6,774
Foreign currency translation adjustment	784	847
Remeasurements of defined benefit plans	112	416
Total accumulated other comprehensive income	6,722	8,038
Non-controlling interests	714	99
<b>Total net assets</b>	<b>103,206</b>	<b>113,488</b>
<b>Total liabilities and net assets</b>	<b>141,562</b>	<b>154,438</b>

Consolidated Statements of Income and Comprehensive Income

Consolidated Statement of Income

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Net sales	130,639	138,616
Cost of sales	94,541	99,987
Gross profit	36,098	38,629
Selling, general and administrative expenses	19,526	21,550
Operating profit	16,572	17,078
Non-operating income		
Interest income	118	134
Dividend income	141	163
Rental income from buildings	95	101
Purchase discounts	99	60
Foreign exchange gains	-	206
National subsidies	45	-
Other	317	316
Total non-operating income	818	982
Non-operating expenses		
Foreign exchange losses	83	-
Provision of allowance for doubtful accounts	6	7
Compensation expenses	23	15
Other	101	93
Total non-operating expenses	215	117
Ordinary profit	17,175	17,943
Extraordinary income		
Gain on sale of investment securities	236	210
Gain on sale of non-current assets	1	0
Gain on bargain purchase	48	-
Total extraordinary income	286	210
Extraordinary losses		
Loss on valuation of investment securities	31	86
Loss on disposal of non-current assets	-	208
Condolence money	55	-
Settlement-related costs	-	111
Total extraordinary losses	87	406
Profit before income taxes	17,374	17,746
Income taxes - current	5,255	5,266
Income taxes - deferred	34	103
Total income taxes	5,289	5,369
Profit	12,085	12,376
Profit attributable to non-controlling interests	77	82
Profit attributable to owners of parent	12,008	12,294

## Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Profit	12,085	12,376
Other comprehensive income		
Valuation difference on available-for-sale securities	(624)	951
Foreign currency translation adjustment	344	67
Remeasurements of defined benefit plans, net of tax	25	303
Total other comprehensive income	(254)	1,323
Comprehensive income	11,831	13,700
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	11,744	13,610
Comprehensive income attributable to non-controlling interests	86	89

Consolidated Statement of Changes in Equity

For the fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	2,760	3,576	83,191	(3,799)	85,728
Changes during period					
Dividends of surplus			(2,101)		(2,101)
Profit attributable to owners of parent			12,008		12,008
Purchase of treasury shares				(1)	(1)
Restricted stock payment		80		30	111
The increase and decrease of "Non-controlling interests" by the increase of capital of the consolidated subsidiary					-
Increase in consolidated subsidiaries - non-controlling interests					-
Changes in ownership interest of subsidiaries		24			24
Net changes in items other than shareholders' equity					
Total changes during period	-	105	9,906	29	10,040
Balance at end of period	2,760	3,681	93,097	(3,770)	95,768

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	6,449	450	87	6,986	112	92,826
Changes during period						
Dividends of surplus						(2,101)
Profit attributable to owners of parent						12,008
Purchase of treasury shares						(1)
Restricted stock payment						111
The increase and decrease of "Non-controlling interests" by the increase of capital of the consolidated subsidiary					4	4

Increase in consolidated subsidiaries - non-controlling interests					566	566
Changes in ownership interest of subsidiaries					(55)	(31)
Net changes in items other than shareholders' equity	(624)	334	25	(264)	86	(177)
Total changes during period	(624)	334	25	(264)	602	10,379
Balance at end of period	5,824	784	112	6,722	714	103,206

For the fiscal year ended March 31, 2026

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	2,760	3,681	93,097	(3,770)	95,768
Changes during period					
Dividends of surplus			(2,964)		(2,964)
Profit attributable to owners of parent			12,294		12,294
Purchase of treasury shares				(0)	(0)
Restricted stock payment		72		30	102
Changes in ownership interest of subsidiaries		150			150
Net changes in items other than shareholders' equity					
Total changes during period	-	222	9,329	29	9,581
Balance at end of period	2,760	3,904	102,426	(3,740)	105,350

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	5,824	784	112	6,722	714	103,206
Changes during period						
Dividends of surplus						(2,964)
Profit attributable to owners of parent						12,294
Purchase of treasury shares						(0)
Restricted stock payment						102
Changes in ownership interest of subsidiaries					(705)	(554)
Net changes in items other than shareholders' equity	950	62	303	1,316	89	1,406
Total changes during period	950	62	303	1,316	(615)	10,282
Balance at end of period	6,774	847	416	8,038	99	113,488

## Consolidated Statement of Cash Flows

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
<b>Cash flows from operating activities</b>		
Profit before income taxes	17,374	17,746
Depreciation	1,546	1,801
Amortization of goodwill	23	91
Increase (decrease) in allowance for doubtful accounts	(46)	72
Increase (decrease) in provision for bonuses	266	115
Increase (decrease) in provision for product warranties	50	55
Increase (decrease) in provision for loss on construction contracts	(14)	4
Decrease (increase) in retirement benefit asset	(156)	(622)
Increase (decrease) in retirement benefit liability	(104)	(13)
Increase (decrease) in provision for retirement benefits for directors (and other officers)	(33)	6
Increase (decrease) in long-term accounts payable - other	(12)	(135)
Interest and dividend income	(260)	(297)
Foreign exchange losses (gains)	(14)	(239)
Loss (gain) on valuation of investment securities	31	86
Loss (gain) on sale of investment securities	(236)	(210)
Loss (gain) on sale of property, plant and equipment	(0)	0
Loss on disposal of fixed assets	13	208
Condolence money	55	-
State subsidy	(45)	-
Gain on bargain purchase	(48)	-
Settlement-related costs	-	111
Decrease (increase) in accounts receivable - trade, and contract assets	(229)	907
Decrease (increase) in inventories	(1,562)	(90)
Increase (decrease) in trade payables	(2,278)	(4,416)
Decrease (increase) in deposits paid	(179)	72
Increase (decrease) in accounts payable - other	(401)	(31)
Increase (decrease) in accrued consumption taxes	447	1,591
Decrease (increase) in consumption taxes refund receivable	135	(2,062)
Increase (decrease) in contract liabilities	807	562
Other, net	(738)	694
Subtotal	14,390	16,007
Interest and dividends received	257	298
Subsidies received	45	1,320
Condolence money paid	(55)	-
Settlement paid	-	(111)
Income taxes paid	(4,262)	(5,426)
Net cash provided by (used in) operating activities	10,375	12,088

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
<b>Cash flows from investing activities</b>		
Payments into time deposits	(1,979)	(6,057)
Proceeds from withdrawal of time deposits	1,715	1,052
Purchase of property, plant and equipment	(7,264)	(13,986)
Proceeds from sale of property, plant and equipment	1	15
Purchase of intangible assets	(240)	(187)
Purchase of investment securities	(283)	(482)
Proceeds from sale of investment securities	346	538
Loan advances	(23)	(9)
Proceeds from collection of loans receivable	130	26
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(1,927)	-
Other, net	(0)	-
<b>Net cash provided by (used in) investing activities</b>	<b>(9,523)</b>	<b>(19,089)</b>
<b>Cash flows from financing activities</b>		
Repayments of finance lease liabilities	(20)	(25)
Dividends paid	(2,099)	(2,963)
Proceeds from share issuance to non-controlling shareholders	4	-
Purchase of shares of subsidiaries not resulting in change in scope of consolidation	-	(554)
Other, net	(6)	-
<b>Net cash provided by (used in) financing activities</b>	<b>(2,122)</b>	<b>(3,544)</b>
Effect of exchange rate change on cash and cash equivalents	73	167
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(1,197)</b>	<b>(10,377)</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>54,026</b>	<b>52,828</b>
<b>Cash and cash equivalents at end of period</b>	<b>52,828</b>	<b>42,451</b>