



Consolidated Financial Results for the Three Months Ended June 30, 2025 [Japanese GAAP]

August 7, 2025

Company name: GALILEI CO.LTD.

Listing: Tokyo Stock Exchange

Securities code: 6420

URL: <https://www.galilei-group.co.jp>

Representative: Go Fukushima President

Inquiries: Yoshiyuki Yanagihara Executive Officer, Finance and Accounting Division Manager

Telephone: +81-6-6477-2011

Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: None

Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2025 (April 1, 2025 to June 30, 2025)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	33,215	15.9	3,736	22.9	3,759	8.1	2,642	2.0
June 30, 2024	28,659	11.0	3,040	(3.0)	3,478	(5.4)	2,590	(1.8)

(Note) Comprehensive income: Three months ended June 30, 2025: ¥ 2,077 million [(3.2)%]
Three months ended June 30, 2024: ¥ 2,146 million [(28.9)%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	65.97	-
June 30, 2024	64.70	-

* The Company conducted a 2-for-1 stock split of shares of common stock, effective January 1, 2025. Accordingly, "Basic earnings per share" is calculated on the assumption that the stock split was conducted at the beginning of the previous fiscal year.

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of June 30, 2025	143,523	102,319	70.8	2,535.74
March 31, 2025	141,562	103,206	72.4	2,558.19

(Reference) Equity: As of June 30, 2025: ¥ 101,586 million
As of March 31, 2025: ¥ 102,491 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
Fiscal year ended March 31, 2025	Yen -	Yen 0.00	Yen -	Yen 74.00	Yen 74.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		0.00	-	81.00	81.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026(April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	61,929	1.5	6,496	(6.9)	6,266	(11.7)	4,505	(12.8)	112.47
Full year	129,353	(1.0)	15,136	(8.7)	15,043	(12.4)	10,809	(10.0)	269.80

(Note) Revision to the financial results forecast announced most recently: None

* Notes:

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - (Company name:)

Excluded: - (Company name:)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: None

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2025: 44,132,320 shares

March 31, 2025: 44,132,320 shares

2) Number of treasury shares at the end of the period:

June 30, 2025: 4,070,519 shares

March 31, 2025: 4,068,300 shares

3) Average number of shares outstanding during the period:

Three months ended June 30, 2025: 40,062,585 shares

Three months ended June 30, 2024: 40,037,646 shares

* The Company conducted a 2-for-1 stock split of shares of common stock, effective January 1, 2025. Accordingly, "Average number of shares outstanding during the period" is calculated on the assumption that the stock split was conducted at the beginning of the previous fiscal year.

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

Quarterly Consolidated Financial Statements and Primary Notes
Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	53,408	51,869
Notes and accounts receivable - trade, and contract assets	24,276	22,702
Electronically recorded monetary claims - operating	6,614	7,798
Merchandise and finished goods	3,444	3,831
Work in process	2,301	2,754
Raw materials and supplies	5,104	5,109
Other	1,335	1,449
Allowance for doubtful accounts	(166)	(164)
Total current assets	96,318	95,349
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	8,746	10,742
Machinery, equipment and vehicles, net	1,436	1,847
Land	12,332	12,343
Construction in progress	2,903	1,213
Other, net	689	802
Total property, plant and equipment	26,109	26,949
Intangible assets		
Goodwill	720	657
Other	630	695
Total intangible assets	1,350	1,352
Investments and other assets		
Investment securities	11,752	11,879
Deferred tax assets	233	2,304
Retirement benefit asset	549	539
Other	5,348	5,275
Allowance for doubtful accounts	(98)	(127)
Total investments and other assets	17,784	19,871
Total non-current assets	45,244	48,173
Total assets	141,562	143,523

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	22,672	23,093
Income taxes payable	3,293	1,705
Provision for bonuses	2,994	4,428
Provision for product warranties	497	514
Provision for loss on construction contracts	35	34
Other	6,540	7,539
Total current liabilities	36,032	37,315
Non-current liabilities		
Long-term accounts payable - other	1,231	1,231
Long-term income taxes payable	12	12
Deferred tax liabilities	607	2,209
Provision for retirement benefits for directors (and other officers)	5	5
Retirement benefit liability	324	301
Asset retirement obligations	87	87
Other	53	39
Total non-current liabilities	2,323	3,888
Total liabilities	38,356	41,204
Net assets		
Shareholders' equity		
Share capital	2,760	2,760
Capital surplus	3,681	3,681
Retained earnings	93,097	92,775
Treasury shares	(3,770)	(3,770)
Total shareholders' equity	95,768	95,446
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	5,824	5,614
Foreign currency translation adjustment	784	440
Remeasurements of defined benefit plans	112	84
Total accumulated other comprehensive income	6,722	6,139
Non-controlling interests	714	732
Total net assets	103,206	102,319
Total liabilities and net assets	141,562	143,523

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the three months ended June 30, 20XX

(Millions of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Net sales	28,659	33,215
Cost of sales	20,898	23,965
Gross profit	7,760	9,250
Selling, general and administrative expenses	4,720	5,514
Operating profit	3,040	3,736
Non-operating income		
Interest income	28	39
Dividend income	60	68
Rental income from buildings	22	23
Purchase discounts	57	13
Foreign exchange gains	240	-
Other	77	85
Total non-operating income	487	230
Non-operating expenses		
Foreign exchange losses	-	147
Provision of allowance for doubtful accounts	-	9
Compensation expenses	5	1
Other	44	46
Total non-operating expenses	49	206
Ordinary profit	3,478	3,759
Extraordinary income		
Gain on sale of investment securities	181	27
Gain on bargain purchase	48	-
Total extraordinary income	229	27
Extraordinary losses		
Loss on valuation of investment securities	-	4
Total extraordinary losses	-	4
Profit before income taxes	3,707	3,782
Income taxes - current	1,483	1,589
Income taxes - deferred	(370)	(471)
Total income taxes	1,113	1,117
Profit	2,594	2,664
Profit attributable to non-controlling interests	4	22
Profit attributable to owners of parent	2,590	2,642

Quarterly Consolidated Statement of Comprehensive Income
For the three months ended June 30, 20XX

(Millions of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Profit	2,594	2,664
Other comprehensive income		
Valuation difference on available-for-sale securities	(539)	(210)
Foreign currency translation adjustment	113	(349)
Remeasurements of defined benefit plans, net of tax	(21)	(28)
Total other comprehensive income	(448)	(587)
Comprehensive income	2,146	2,077
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,140	2,059
Comprehensive income attributable to non-controlling interests	5	17